

such matters may, if possible, be heard and disposed of more expeditiously than according to the present practice.

6. The Court may, and they are hereby required from time to time to make such general rules and orders as may be necessary for carrying the purposes and provisions of this Act into effect.

7. From and after the end of Easter Term next, the said Act, intituled *An Act to facilitate the transaction of the business of the Supreme Court*, and also the Act passed in the forty third year of the Reign of Her present Majesty, Chapter eleven, intituled "An Act relating to the Supreme Court Sittings at Term," shall be of no further force and effect.

CAP. XXXIII.

An Act to enable the Municipality of Kent to make provision for the payment of certain indebtedness.

Sec.

1 Municipality of Kent authorized to issue Debentures; Amount.

2 Debentures how numbered; am't of each Debenture, and when redeemable. Notice to be given when Debenture will be paid off, and by whom; Proviso.

3 Debentures, how sold, and proceeds, how applied.

Sec.

4 Assessment to pay interest and principal authorized. Assessment, how levied and assessed. Amount of yearly assessment.

5 Moneys collected, to whom paid.

6 Treasurer to give bond with sureties.

7 Payment of coupons, how made.

Passed 25th March, 1881.

WHEREAS the said Municipality is indebted to the Provincial Government in the sum of two thousand eight hundred and sixty five dollars fifteen cents for moneys advanced on account of the County School Fund; and whereas the said Municipality is also largely indebted to the holders of County School Drafts, so called; and whereas it is desirable that the said Municipality should be enabled to make provision for the liquidation at an early day of such indebtedness;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. For the purpose of paying off the said indebtedness, the Council of the said Municipality of the said County of Kent are hereby authorized and empowered, and it shall be the duty of the said County Council, within six calendar months from the passing of this Act, either at the first semi-annual meeting of the said Municipality, or at any special meeting of the said County Council held either before or after the said semi-annual meeting, and within the said period of six calendar months aforesaid, to issue Debentures of the said Municipality to an amount not exceeding thirteen thousand five hundred dollars, and not less than thirteen thousand dollars.

2. The Debentures to be issued under the authority of this Act shall be numbered consecutively, and each be for such amount, and in such form as the Council may determine, with coupons attached for the payment of interest semi-annually, at a rate not exceeding six per cent. per annum, and redeemable in twenty years from the date of the De-

benture, with power to the County Council, from time to time to call in and pay off any such Debenture upon giving two calendar month's notice of their intention to do so, by publication in the Royal Gazette for that period of a notice to that effect, signed by the Warden and Treasurer of the Municipality. The Debentures when called in shall be called in consecutively, beginning with the earliest issue, and interest shall cease on any Debenture so called in after the expiration of the time named in the notice for the payment thereof; provided also, that in each Debenture the time for payment thereof shall be expressed therein, and there shall also be contained therein a clause setting forth that such Debenture may be called in and paid off in the manner in this Section mentioned.

3. The said Debentures shall be sold and disposed of after ten day's public notice, either by the asking tenders therefor, or by making sale thereof at public auction, and the net proceeds of the same shall be applied in liquidation of the said indebtedness to the Provincial Government and of the County School Drafts referred to in the recital to this Act, and to and for no other purpose.

4. For the payment of interest and repayment of the principal upon said Debentures, it shall and may be lawful for the said Council, and the said Council is hereby required to levy and assess upon the several Parishes of the said County yearly and every year from the time of making such loan and issuing such Debentures, and in the same manner and proportion as other County Rates are levied and assessed, the sums or amounts following, that is to say:—During the first five years after making such loan a sum not less than twelve hundred dollars, and subsequently and until the said Debentures and interest shall be paid in full, a sum of not less than fifteen hundred dollars.

5. All money collected under and by virtue of this Act shall be paid in to the Treasurer of the said County, and by him be carried to the credit of a fund to be kept separate by him for the purpose of paying the principal and interest upon such Debentures.

6. The Treasurer shall give a Bond with two or more good and sufficient sureties in such amount as the County Council may determine, and to the satisfaction of the Council of the Municipality, for the due accounting for all moneys which shall or may pass through his hands under the provisions of this Act.

7. Should it become necessary to provide for the payment of any of the Coupons attached to the Debentures to be issued under the authority of this Act, and falling due before any moneys are collected under any assessment to be ordered under this Act wherewith to pay such Coupons, it shall be lawful for the County Council to effect a temporary loan not exceeding the sum of eight hundred dollars wherewith to pay such Coupons, and such temporary loan, if effected, shall be repaid out of the moneys collected under the assessment first ordered under the authority of this Act.