

together with any other business or not, and to carry on the same or any similar businesses.

To establish companies and associations for the prosecution or execution of undertakings, works, projects or enterprises of any description, whether of a private or public character, and to acquire and dispose of shares and interests in such companies or associations or in any other companies or associations or in the undertakings thereof.

To prosecute and execute directly or by contribution or other assistance, any such or any other undertakings, works, projects or enterprises in which or for the prosecution whereof or on the security whereof or of any profits or emoluments derivable therefrom, the Company shall have invested money, embarked capital or engaged its credit.

To subscribe for conditionally or unconditionally, to underwrite, issue on commission or otherwise, to take, hold, deal in and convert stocks, shares and securities of all kinds, and to enter into partnership or into any arrangement for sharing profits, union of interests, reciprocal concessions or co-operation with any person, partnership or company and to promote and aid in promoting, and to constitute, form or organize companies, syndicates or partnerships of all kinds for the purpose of acquiring any property, and undertaking any liabilities of this or any other company, or of advancing directly or indirectly the objects thereof or for any other purpose which this Company may think expedient.

To invest money at interest on the security of freehold and leasehold land, mines, plantations, factories, industrial establishments, stocks, shares, securities, merchandise and other property, and generally to lend and advance money to such persons and upon such terms and subject to such conditions as may seem expedient. To buy, sell, improve, manage, lease, mortgage, turn to account, dispose of and deal in land, mines, plantations, factories, industrial establishments, stocks, shares, securities, merchandise and other property on the security of which any advance shall have been made by the Company, and as regards land, to develop the resources thereof by clearing, draining, planting, building or improving, mining, selling and constructing public works and conveniences, and generally to carry on any business, manufacturing or otherwise, which can be conveniently carried on in connection with any of the Company's objects.

To negotiate loans of any description.

To issue debentures, debenture stocks, bonds, obligations and securities of all kinds, and to frame, constitute and secure the same as may seem expedient, with full power to make the same transfer, able by delivery or by instrument of transfer or otherwise, and either perpetual or terminable, and either redeemable or otherwise, on the undertaking of the Company or upon any specific property and rights, present and future, of the Company, including if thought fit, uncalled capital or otherwise howsoever.

To purchase or otherwise acquire, make advances on and hold, sell or otherwise deal in real and personal property and rights of all kinds, and in particular lands, buildings, hereditaments, business or industrial concerns and undertakings, stocks, shares, bonds, mortgages, charges, contracts, concessions, franchises, annuities, patents, licences, debentures, securities or obligations, policies, book debts, produce and merchandise, and any interest in real or personal property and claims against such property, or against such person or company and privileges and choses in action of all kinds.

To acquire and hold, re-issue with or without the guarantee of the Company, or otherwise deal with any stocks, bonds, debentures, shares, scrip or other securities of any Government, State, Dominion, Sovereign or Authority, supreme, municipal, local or otherwise, and any bonds, debentures, stock, scrip, obligations, shares, stock or securities of any company established for the purpose of any railway, canal, tramway, gas, water, dock, telephone, telegraphs, electric lighting, shipowning, shipmanaging, shipbroking or insurance company or industrial or other undertaking.

To invest the capital or any moneys of the Company or any moneys held by the Company for investment in and to deal with the shares, stocks, bonds, debentures, obligations or other securities of any company or association formed for the establishment or working in any part of the world, of railways, canals, gasworks, waterworks, docks, telephones, telegraphs, electric lighting, shipping or insurance, or other undertakings, and to sell, dispose of or re-purchase any such securities.

To borrow or raise money by the issue or sale of any shares, stocks, bonds, mortgages, debentures, debenture stock, obligations or other securities belonging to the Company, and to invest the amount so obtained in any such investment as aforesaid.

To advance money upon ships and vessels or shares in the same or in companies owning the same, whether such ships, vessels or companies be British or Foreign.

To make advances upon, hold in trust, issue on commission, sell or dispose of any of the securities before enumerated, or to act as agents for any of the above or like purposes.

To acquire any such investments as aforesaid by original subscription, tender, participation in syndicates or otherwise, or whether or not fully paid up, and to make payments thereon as called up or in advance of calls or otherwise, and to write and subscribe for the same conditionally or otherwise, and either with a view to investment, or for re-sale or otherwise, and to vary the investments of the Company and generally to sell, exchange or otherwise dispose of, deal with and turn to account any of the assets of the Company.

To make advances upon such investments as aforesaid, to negotiate loans, to offer for public subscription or otherwise aid and assist in placing any such investments as aforesaid, to give any guarantee in relation to any such investments issued by or acquired through or from the Company or otherwise; to receive moneys, documents and valuables for safe custody, transmission or deposit at interest or otherwise; to draw, issue, accept, indorse, discount or re-discount, purchase, sell and otherwise deal with promissory notes, bills of exchange, letters of credit, warrants, coupons, scrips, circular notes and other mercantile instruments and negotiable or transferable securities and documents.

To offer for public subscription any shares or stocks of or debentures, or debenture stocks or other securities of, or otherwise to establish or promote or concur in establishing or promoting any company, association, undertaking or public or private body.

To guarantee the payment of dividends or interest on mortgages, bonds, stocks, shares, debentures, or other securities issued by, or any other contract or obligation of any company, association, under-

taking or public or private body and generally to transact all kinds of guarantee business.

To make, execute, enter into, commence, carry on, prosecute and defend all contracts, agreements, negotiations, legal and other proceedings, compromises, arrangements and propositions, and to do all other acts, matters and things which shall at any time appear conducive or expedient for the protection of the Company as holders of or interested in any investments and securities.

To receive money, on deposit, at interest or otherwise, and to advance and lend money and assets of all kinds upon such terms as may be arranged.

To facilitate or encourage the creation, issue or conversion of debentures, debenture stocks, bonds, obligations, shares, stocks and securities, and to act as Trustees in connection with any such securities, and to take part in the conversion of business concerns and undertakings into companies, and to act as Trustees generally.

To take part in the management, supervision or control of the business or operations of any company or undertaking, and for that purpose to appoint and remunerate any directors, accountants or other experts or agents.

To employ experts to investigate and examine into the condition, prospects, value, character and circumstances of any business concerns and undertakings and generally of any assets, property or rights.

To constitute any trust with a view to the issue of preferred and deferred or any other special stocks or securities based on or representing any shares, stocks or other assets specifically appropriated for the purpose of any such trusts, and to settle and regulate, and if thought fit, to undertake and execute any such trusts, and to issue, dispose of or hold any such preferred, deferred or other special stocks or securities.

To transact or carry on all kinds of agency business, and in particular to act as agents for the investment, loan, payment, transmission and collection of money for the transfer of bonds, debentures, shares or other securities, and for the purchase, sale and improvement, development and management of property including business concerns and undertakings, and generally to transact and undertake all kinds of agency business whether in respect of commercial, industrial or financial matters, and particularly to act as agents for the purpose of issuing or countersigning certificates of stock, bonds or other obligations.

To receive, invest and manage any sinking fund on such terms as may be agreed upon, and to make, enter into and deliver, accept and receive all deeds, conveyances, assurance, transfer, assignments, grants and contracts necessary to carry out the purpose of the Company and to promote the objects and business of the Company.

To investigate and report on and to give any guarantee, in relation to mortgages, bonds, debentures, shares, stocks, scrips, loans, investments and securities, whether made or effected or acquired through the Company's agency or otherwise, and generally to guarantee or become sureties for the performance of any contracts and obligations.

The Directors of the said Company are hereby authorized to borrow money upon the credit of the Company; to limit or increase the amount to be borrowed; to issue bonds, debentures or other securities of the Company for sums not less than one hundred dollars each and pledge or sell the same for such sums and at such prices as may be deemed expedient; to hypothecate, mortgage or pledge the real or personal property of the Company, or both; to secure any such bonds, debentures or other securities and any money borrowed for the purposes of the Company.

The Directors may from time to time, appoint any person or persons to be manager or managers of the business of the Company, and may remove and discharge any such person, and the directors may, if they see fit, take such security for the good conduct of any such person as they shall deem expedient.

Every Manager shall conform to any regulation which may be imposed on him by the Directors, and shall whenever required by the Directors render to them an account of all transactions, matters and things relating to the Company, or the affairs over which such Manager may have control or of which he may have cognizance.

In the absence of any regulation to the contrary where similar powers are capable of being exercised by Directors and the Manager or Managers, either party may exercise the same, but if the Directors at any time prohibit the exercise of any such powers by either party, then the party so prohibited shall, unless otherwise resolved by a general meeting, thereupon cease to exercise or refrain from exercising the same.

Every such Manager shall receive by way of remuneration such salary with the addition or not of such per centage of the net profits of the Company as may be agreed between the Directors and such Manager.

Also, to do all or any of the things hereinbefore set forth as objects, purposes, powers or otherwise, to the same extent and as fully as natural persons might or could do and in any part of the world as principals, agents, contractors, trustees or otherwise; by the name of "INVESTMENT SECURITIES, Limited;" with a total Capital Stock of Five thousand dollars, divided into fifty shares of One hundred dollars each.

Dated at the Office of the Provincial Secretary, at Fredericton, this fourteenth day of March, A. D. 1908.

E. H. ALLEN, Provincial Secretary.

#### NOTICE OF MEETING.

NOTICE IS HEREBY GIVEN, That a general meeting of the Shareholders of O. F. Stacy Company, Limited, will be held at the Company's Office, Robertson House Building, in the Town of Bathurst, in the County of Gloucester, on THURSDAY the second day of APRIL next, at seven o'clock in the evening, for the purpose of passing a special resolution requiring the Company to be wound up, and for the purpose of passing such other resolutions with reference to the winding up of the Company, or otherwise, as the Shareholders shall decide upon, and also for the purpose of confirming all by laws of the Company passed by the Directors since the last Annual meeting of the Company.

Dated this seventeenth day of March, A. D. 1903.

By order of the Directors,

GEORGE GILBERT,  
Secretary.