

for the generation, distribution, storage, supply, accumulation and employment of electric light or power, water or gas.

To search and explore for natural gas, oil, coal and minerals of all kinds and to make merchantable the same and manufacture, sell and deal in the same or any of them or in any articles or products made with them or by their use.

To construct, execute, carry out, equip, improve, work, develop, administer and control public and private works and conveniences of all kinds, reclamation, improvement, sewerage, sanitary water, canals, reservoirs, hydraulic works, watercourses, aqueducts, power supply works and all other works and conveniences of any kind whatsoever.

To carry on any other business whether manufacturing or otherwise, which may seem to this company capable of being conveniently carried on in connection with the above, or calculated directly or indirectly to enhance the value of or render profitable any of this Company's properties or rights.

To apply for, obtain, register, purchase, lease or license on royalty or otherwise, acquire and hold, use, own, operate and introduce and to sell, assign or otherwise dispose of any trade marks, trade names, patents, brevets d'invention, improvements and processes under registration or otherwise useful to the business of the Company, and to use, exercise, develop, grant licenses in respect of, or otherwise turn to account any such trade names or inventions, licenses, processes and the like or any such other property or rights.

To draw, make, accept, endorse, discount, execute and issue promissory notes, bills of exchange, bills of lading, warrants and other negotiable or transferable instruments.

To acquire and undertake the whole or any part of the business, property and liabilities of any person or company carrying on any business which this Company is authorized to carry on, or possessed of property suitable for the purposes of this Company.

To sell, lease or otherwise dispose of the undertaking, property and interests of this Company or any part thereof, for such consideration as this Company may think fit, and in particular for shares, debentures or securities of any other company having objects altogether or in part similar to those of this Company.

To invest and deal with the moneys of this Company not immediately required upon such securities and in such manner as may from time to time be determined.

To lend money to or guarantee the performance of contracts by such person or company and on such terms as may seem expedient, and in particular to or by customers and others having dealings with this Company.

To enter into any arrangements with any authorities,

municipal, local or otherwise that may seem conducive to the Company's objects or any of them and to obtain from any such authorities any rights, privileges and concessions which the Company may think it desirable to obtain and to carry out, exercise and comply with any such arrangements, rights, privileges and concessions.

To issue and allot fully paid-up shares of the capital stock of the Company in payment or part payment of any property, real, personal, movable, immovable or mixed, and of any options, rights and concessions purchased or acquired by the Company.

To consolidate or amalgamate with any other company having objects altogether or in part similar to those of the Company, and to acquire by purchase, lease or otherwise, the property, franchise, undertaking and business of any such corporation, and to assume the liabilities thereof and to pay for the same wholly or partly in cash, shares, bonds or other securities of the Company.

To promote or assist in promoting and to become a shareholder in any subsidiary, allied or other company carrying on or having for its objects the operation of any business altogether or in part similar to that of this Company and to enter into arrangements for sharing profits, partnership, union of interest, joint adventure, reciprocal concession or otherwise with any person or company.

To remunerate by payment in cash, stock, bonds or any other manner any person or persons, or corporations, for services rendered or to be rendered, in placing or assisting to place, or guaranteeing the placing of the shares or stock of the Company or in or about the formation or promotion of the Company or in the conduct of the business.

To do all and everything necessary, suitable, convenient or proper for the accomplishment of any of the purposes or the attainment of any one or more of the objects herein enumerated or which shall or may at any time appear to be necessary for the protection or benefit of the corporation, either as holders of or interested in any property or otherwise.

By the name of "McLEAN, HOLT & CO., LTD.," with a total capital stock of Fifty thousand dollars divided into Five hundred shares of One hundred dollars each, and with the head office at the City of Saint John in the County of the City and County of Saint John, in said Province.

Dated at the office of the Provincial Secretary-Treasurer, at Fredericton, the twenty-first day of September, 1915.

D. V. LANDRY,

Provincial Secretary-Treasurer.

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Printed and published at the Royal Gazette Office, by R. W. L. Tibbitts, Printer to the King's Most Excellent Majesty, October 6, 1915.