

machine repair and construct all and any implements, machines, tools, appliances, plant and other articles of every nature and kind and to buy, sell and deal in machines, machinery, implements, tools, appliances, plant and other articles used or capable of being used in or in connection with the business of the Company.

To purchase, lease or otherwise acquire and to own, hold, farm, construct, improve, develop, alter, remove, divert, use and generally turn to account, manage, maintain and operate mills, factories, lumber land, timber limits, quarries, kilns, mines, farms, lands, beaches, shores, docks, wharves, jetties, bridges, piers, booms, dams, abutments, streams, lakes, ponds, water courses, conduits, flumes, pipe lines, water mains, water and other concessions, water rights, water privileges, water powers, elevators, dwelling houses, hotels and other properties, buildings, erections, works, plant and equipment for all or any of the purposes of the Company or incidental thereto or which may be conveniently used, managed, operated or otherwise turned to account in connection therewith.

To acquire by purchase, lease, concession, license, exchange or otherwise, options, powers, privileges, patent rights, letters patent of invention, trade marks, trade names, copyrights and any other rights relating to or which may be deemed useful to or capable of being advantageously used in connection with the Company's business and either absolutely or conditionally and either solely or jointly with others and as principals, agents, contractors or otherwise and to lease, place under license, sell, dispose of or otherwise deal with the same or any part thereof or any interest therein.

To acquire by purchase, lease or otherwise and to own, hold and use any real or personal property or shares, rights, interests, concessions, contracts or privileges therein or in connection therewith or in respect thereof which may be necessary or convenient for the purposes or businesses of the Company or any of them or any purpose incidental thereto or capable of being advantageously used in connection therewith.

To manufacture, purchase or otherwise acquire, hold, own, sell, assign and transfer, invest, trade, deal in and deal with goods, wares, merchandise and general property of every description and to carry on a general manufacturing and mercantile business.

To acquire, construct, improve and manage and operate all such tramways, railway sidings, switches and spur lines and all telegraph and telephone lines and roads, ways, conduits, pipe lines, canals, sewers, drains and other like works or services as may be necessary or convenient for the purposes of the Company, and to purchase, lease or otherwise acquire electric, steam, water and other powers of any nature whatsoever, and to install, develop, generate, use, sell and distribute steam, electric, pneumatic, hydraulic or other power or force or service of any nature whatsoever for the purposes of light, heat or power, or any other purpose whatsoever, provided that the foregoing powers in this paragraph mentioned, when exercised outside the property of the Company shall be subject to all Provincial and Municipal laws and regulations in that behalf.

To promote or assist in promoting and to become a shareholder in any subsidiary or allied company which carries on or has for any of its objects the operation of any business similar or cognate in whole or in part to any carried on by this Company notwithstanding the provisions of Section 49 of the said Act and to enter into any agreement or arrangement of partnership, sharing of profits, union of interests, amalgamation, co-operation, joint adventure, reciprocal concession or otherwise with any person, firm or company carrying on or engaged in or about to carry on or engage in any business or transaction capable of being conducted so as to benefit this Company, and to take or otherwise acquire shares and securities of any such company, and to hold, sell, re-issue with or without guarantee, or otherwise deal with the same, and while the holder of any such shares to exercise all the rights of a holder thereof, including the rights to vote thereon.

To aid by guarantee, endorsement, advance or otherwise any company shares of whose capital stock have been acquired and are held by this Company.

To issue in payment for any real or personal property options, licenses, rights or privileges which may be purchased, taken, leased or otherwise acquired by the Company or for services rendered to the Company, any bonds or debentures, debenture stock or other securities, or any shares of the capital stock of the Company whether subscribed for or not as fully paid up and non-assessable.

To amalgamate with any other company having objects similar in whole or in part to those of this Company.

To acquire, hold and own, sell, pledge or otherwise alienate and dispose of stock, shares, debentures or bonds or other interests or securities, obligations or guarantees of any other company carrying on any business similar to any business which this Company is hereby authorized to carry on notwithstanding the provisions of Section 49 of the said Act and to pay for the same wholly or partly in cash or in paid-up and

non-assessable shares, bonds, or debentures or other securities or guarantees of the Company or any one or more of the same.

To distribute amongst the shareholders of the Company in kind any property or assets of the Company and in particular any shares, debentures or securities of any other company or companies which may have purchased or taken over either in whole or in part the property, assets or liabilities of this Company.

To sell, lease, let, mortgage, hypothecate, pledge, exchange, transfer or otherwise deal with, encumber or dispose of the undertaking of the Company and also all or any of the business, property, goodwill and other assets, real and personal of the Company for such considerations and upon such terms and conditions as the Company shall see fit, and in particular if deemed advisable by the Company to accept cash, shares, stock, bonds, debentures, debenture stock or other securities of any other company having objects wholly or in part similar to those of this Company or any other consideration or considerations in payment or part payment therefor.

To remunerate any person or company for services rendered or to be rendered in or about the formation or promotion of the Company or in placing or assisting to place or guaranteeing the placing of any of the shares in this Company's capital or any debentures or other securities of this Company or the conduct of its business or in placing or assisting to place or guaranteeing the placing of any of the debentures or shares issued by any other company in which this Company may have an interest and to pay the cost and expenses of and incidental to the registration and formation of this Company or of any company in which this Company may have an interest.

To support or aid in the establishment or support of associations, institutions or conveniences calculated to benefit employees of the Company or the dependents or connections of such persons and to grant pensions and allowances and to effect insurance, make payments towards insurance on such employees, dependents or connections and to subscribe or guarantee money for patriotic, charitable, benevolent or other like objects.

To enter into any arrangement with any person, corporation or authority that may seem conducive to the Company's objects or any of them and to obtain from any such person, corporation or authority any rights, privileges and concessions which the Company may think it desirable to obtain and to carry out, exercise and comply with any such arrangement, rights, privileges and concessions.

To do all things useful, necessary, lawful, suitable or proper to accomplish the objects of the Company and to carry on any other business germane to or incidental to or capable of being conveniently carried on in connection with the main objects of the Company.

To do all or any of the above things hereby authorized as principals, agents, contractors, vendors or otherwise, and either alone or in conjunction with others and to do all said things and any such other things as may seem directly or indirectly to be incidental or conducive to or proper or convenient for the accomplishment of the purposes or the attainment of the objects of the Company or any of them or expedient for the protection or benefit of the Company or its property.

No object, purpose or power stated, given or granted in any paragraph hereof shall be limited or restricted by reference to or inference from any other paragraph hereof.

All or any portion of the stock and shares of the Company may, if deemed advisable by the Directors, be issued at such discount as may be fixed by resolution of the Directors.

The place within the Province of New Brunswick which is to be the chief place of business of the said Company is at Union Point in the Parish of Lancaster, in the City and County of Saint John, with permission to hold the annual meetings of the Company and also special meetings of the shareholders and Directors without the Province of New Brunswick and within the United States of America, from time to time in accordance with by-laws therefor to be made, from time to time, by the Company.

The name of the said Company is to be "NASHWAAK PULP AND PAPER COMPANY, LIMITED," with stock without nominal or par value as hereinafter mentioned.

The number of shares which may be issued by the Company to be Fifteen Thousand Shares, which shall be shares without nominal or par value.

The capital stock of the said Company with which the Company will carry on business shall be Seventy-five Thousand Dollars, represented by the said Fifteen Thousand Shares without nominal or par value.

The said Company shall have power to issue and sell its authorized shares, from time to time, at Five Dollars per share.

Given under my hand and seal, at Fredericton, the Third day of October, 1916.

D. V. LANDRY,
Provincial Secretary-Treasurer.

Printed and published at the Royal Gazette Office, by R. W. L. Tibbits, Printer to the King's Most Excellent Majesty, October 11, 1916.