

or about to carry on or engage in any business or transaction capable of being conducted so as to benefit this company, and to take or otherwise acquire shares and securities in any such company, and to hold, sell and re-issue the same or any of the same with or without guarantee or otherwise deal with the same and while the holder of any such shares or securities to exercise all the rights of a holder thereof, including the right to vote on such shares.

To issue in payment for any real or personal property, options, licenses, rights or privileges which may be purchased, taken, leased, or otherwise acquired by the company, or for services rendered to the company any bonds or debentures, debenture stock or other securities or any shares of the capital stock of the company whether subscribed for or not and as fully paid and non-assessable.

To acquire any properties, real or personal, which may be or be deemed by the company to be useful for the purposes of its businesses or any of them and to assume and undertake and agree to pay and discharge any or all liens, mortgages and claims against any such properties so acquired, and to make the liens, mortgages and claims so assumed or any of the same a lien and charge on all or any present and after acquired property and assets of the company and to give indemnities in respect thereof as to the company may seem proper.

To sell, lease, let, mortgage, hypothecate, pledge, exchange, transfer or otherwise deal with, encumber or dispose of the undertaking of the company, and also all or any of the businesses, property and good will and other assets real and personal of the company for such consideration and upon such terms and conditions as the company shall see fit and in particular if deemed advisable by the company to accept for cash shares, stock, bonds, debentures, debenture stock or other securities of any other company having objects wholly or in part similar to those of this company or any other consideration or considerations in payment or part payment therefor.

To distribute amongst the shareholders of the company in kind any property or assets of the company and in particular any shares, debentures or securities of any other company or companies which may have been purchased or taken over either in whole or in part the properties, assets or liabilities of this Company.

To do all or any of the above things hereby authorized as principals, agents, contractors, vendors or otherwise and either alone or in conjunction with others and to do all said things and any such other things as may seem directly or indirectly to be incidental or conducive to or proper or convenient for the accomplishment of the purposes or the attainment of the objects of the company or any of them or expedient for the benefit of the company or its property or rights.

No object, purpose or power stated, given or granted in any paragraph hereof shall be limited or restricted by reference to or inference from any other paragraph hereof.

By the name of "SHEFFIELD INVESTMENT COMPANY, LIMITED," with the total capital stock of Five thousand dollars, divided into Five hundred shares of Ten dollars each, and with the chief place of business in the County of Queens.

Dated at the office of the Provincial Secretary-Treasurer, at Fredericton, the Thirteenth day of July, 1917.

ROBERT MURRAY.

Provincial Secretary-Treasurer.

"AVON COAL COMPANY, LIMITED."

PUBLIC NOTICE is hereby given, that under the New Brunswick Companies' Act, 1916, and amending Acts, Letters Patent have been issued under the Seal of the Provincial Secretary-Treasurer of the Province of New Brunswick, bearing date the Thirteenth day of July, A. D. 1917, incorporating Sidney M. Jones, of Bangor in the State of Maine, one of the United States of America; A. Florence Coughlan, of the City of Saint John in the City and County of Saint John and Province of New Brunswick, Stenographer; and Gladys L. Dodge, of the said City of Saint John, Stenographer, for the following purposes, namely—

To prospect for, open, explore, acquire by purchase, lease, concession, license, exchange or otherwise, and to own, hold, develop, work, improve, maintain, operate and manage coal, iron, clay mines and deposits, and mines of all other minerals, metals and deposits, and to manufacture and make merchantable all products thereof and all by-products of such operations and generally to mine, work, dig, strip, raise and make merchantable, and to buy, sell, trade and deal in and with all such mines, minerals, mineral substances, metals and other deposits, and all products and by-products thereof.

To carry on the trades or businesses of colliery proprietors, miners, smelters, foundries and other like lines and lines incidental thereto or which may be conveniently carried on in connection therewith.

To acquire, construct, improve, own, manage, operate and generally turn to account tramways, sidings, switches, spur lines, telegraph, telephone and other lines, roads, ways, conduits, pipe lines, canals, sewers, drains and other like works or services as may be necessary or convenient for the purpose of the company, and to construct, purchase, lease or otherwise acquire, own and operate electric, steam, water and other powers, and to instal, develop, generate, use, sell and distribute steam, electric, pneumatic, hydraulic or other power or force or services of any nature whatsoever for the purpose of light, heat and power and any other purpose or purposes whatsoever, provided that the foregoing powers in this paragraph mentioned when exercised outside of the property of the Company shall be subject to all Provincial and Municipal laws and regulations in that behalf.

To carry on all or any of the businesses of ship owners, ship brokers, managers of shipping property, freighters, contractors, warehousemen, yardmen, wharfingers, stevedores, barge owners, lightermen, tug owners, vessel owners, drivers, dredgers, towmen and forwarding agents, and also as common carriers by land and water, to construct, erect, build, make, manufacture, purchase, lease, charter or otherwise acquire, and to own, hold and operate tramways, motors, barges, boats, driving appliances, bridges, wharves, warehouses, piers, docks, tugs, vessels and other conveyances, plant and appliances, or shares, interests or rights therein or in any of the same.

To carry on and conduct a general carpenter foundry, machine and repair shop, and to make, mould, forge, build, construct and manufacture all and any tools, implements, machines, machinery, craft, works and other appliances and

plant of every nature and kind used or capable of being used in or in connection with the business of the Company, and to buy, sell, trade and deal in the same.

To acquire by purchase, lease or otherwise and to construct, own, manage, operate, maintain, use, lease, let and hire hotels, houses, stores and other buildings and erections, for the use, convenience, comfort, rest, pleasure and recreation of its employees and others.

To promote or assist in promoting and to become a shareholder in any subsidiary or allied company which carries on or has for any of its objects the operation of any business similar or cognate in whole or in part to any carried on by this Company, notwithstanding the provisions of Section 49 of the "New Brunswick Companies' Act, 1916," and to enter into any agreement or arrangement of partnership, sharing of profits, union of interests, amalgamation, co-operation, joint adventure, reciprocal concession or otherwise with any person, firm or company carrying on or engaged in or about to carry on or engage in any business or transaction capable of being conducted so as to benefit this Company, and to take or otherwise acquire shares and securities in any such company, and to hold, sell and re-issue the same or any of the same with or without guarantee or otherwise deal with the same and while the holder of any such shares or securities to exercise all the rights of a holder thereof, including the right to vote thereon or in respect thereof.

To aid by guarantee, endorsement, advertisement or otherwise any company shares of whose capital stock or whose properties or securities have been wholly or in part acquired by this Company.

To issue any payment for any real or personal property, options, licenses, rights or privileges which may be purchased, taken, leased or otherwise acquired by the Company, or for services rendered to the Company any bonds, debentures, debenture stock or other securities or any shares of the capital stock of the Company whether subscribed for or not and as fully paid and non-assessable.

To acquire any properties real or personal, and any rights and privileges which may be or be deemed by the Company to be useful for the purposes of its businesses or any of them, and to assume, undertake, agree and guarantee to pay and discharge any or all liens, mortgages and claims against any such properties so acquired, and to make the liens, mortgages or claims so assured or any of the same a lien and charge on all or any present and after acquired property and assets of the Company, and to give guarantees and indemnities in respect thereof as to the Company may seem proper.

To distribute amongst the shareholders of the Company in kind any property or assets of the Company and in particular any shares, debentures or securities of any other company or companies which may have been purchased or taken over either in whole or in part the properties or assets of this Company.

To sell, lease, let, mortgage, hypothecate, pledge, exchange, transfer or otherwise deal with, encumber or dispose of the undertaking of the Company, and also all or any of the businesses, property, good will and other assets, real and personal, of the Company for such consideration and upon such terms and conditions as the Company shall see fit, and in particular, if deemed advisable by the Company, to accept therefor cash, shares, stock, bonds, debentures, debenture stock or other securities of any other Company having objects wholly or in part similar to those of this Company or any other consideration or considerations in payment or part payment therefor.

To do all things useful, necessary, lawful, suitable or proper to accomplish the objects of the Company, and to carry on any other business germane to or incidental to or capable of being conveniently carried on in connection with the main objects of the Company.

To do all or any of the above things hereby authorized as principals, agents, contractors, vendors or otherwise and either alone or in conjunction with others and to do all said things and any such other things as may seem directly or indirectly to be incidental or conducive to or proper or convenient for the accomplishment of the purposes or the attainment of the objects of the Company or any of them or expedient or for the benefit of the Company or its property or rights.

No object, purpose or power stated, given or granted in any paragraph hereof shall be limited or restricted by reference to or inference from any other paragraph hereof.

By the name of "AVON COAL COMPANY, LIMITED," with a capital of One hundred and fifty thousand dollars with which to carry on the business of the Company, and with chief place of business in the County of Queens in said Province.

One hundred thousand dollars par value of preferred stock divided into one thousand shares of one hundred dollars each, and said preferred stock shall before dividends are paid upon any other shares be entitled to a fixed cumulative preferred dividend out of net earnings to the extent of six per cent. per annum upon the par value thereof, payable semi-annually and in any distribution of the assets of the said Company upon winding up, dissolution or sale thereof, or other termination of the Company, said shares of preferred stock shall up to the par value thereof, together with any accrued unpaid dividends cumulated at said rate, be entitled to a preference over all other shares or stock of said Company, but all or any of said shares or preferred stock may be retired by said Company on any interest date such retiring to be at par plus any accrued unpaid dividends cumulated at the rate aforesaid, provided, however, that the Company before exercising its rights to retire shares of preferred stock shall give to the registered holders thereof one month's prior notice of its intention so to do by written notice to that effect mailed, postage paid, to the registered holders at their last address as given in the books of the Company. The holders of shares of preferred stock shall not be entitled to share beyond the said fixed cumulative dividend aforesaid, nor shall they have any right to vote as shareholders unless and until the Company shall make default in payment of an amount equal to one full annual dividend on said preferred stock at the rate hereinbefore mentioned, and then shall have the right to vote only so long as such default shall exist, and so from time to time upon the happening of each such default the right to vote shall be revived to the holders of preferred stock, but shall on each such occasion continue only so long as the Company shall so remain in default.

Ten thousand common or ordinary shares without nominal or par value.