

The said Company is hereby authorized to issue and sell its authorized shares of common or ordinary stock without nominal or par value from time to time for the consideration of five dollars per share.

The Company shall allot and issue six hundred and fifty-three shares of preferred stock of the par value of One hundred dollars each as fully paid up and non-assessable, and in part payment for property, and that there shall be accepted by the Company on account of said stock and in payment thereof and therefor certain freehold lands, and also certain coal and other mining rights under a certain lease and certain licenses to search and work in the Counties of Queens and

Sunbury in the Province of New Brunswick issued under the Mining Act of New Brunswick, but in addition to the said shares of preferred stock so to be issued and allotted as fully paid up for by said property, the Company as additional consideration therefor is to make a cash payment and assume certain obligations and issue a certain sub-lease of a portion of the property and mining rights.

Dated at the office of the Provincial Secretary-Treasurer, at Fredericton, the Thirteenth day of July, 1917.

ROBERT MURRAY,  
Provincial Secretary-Treasurer.

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