



# Royal Gazette Extra

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[Page 17]

FREDERICTON, January 29, 1920.

To the Honourable Robert Murray, Provincial Secretary-Treasurer.

Sir,—In compliance with the provisions of Act of Assembly 9 George V., Chapter 12, the undersigned begs to submit statements showing the Revenue and Expenditure for the fiscal year ended 31st October, 1919, and also the financial condition of the Province.

W. A. LOUDOUN, Comptroller, General.

## PROVINCE OF NEW BRUNSWICK—BALANCE SHEET, OCTOBER 31st, 1919

CAPITAL ASSETS.		CAPITAL LIABILITIES	
<b>Dominion of Canada—</b>		<b>Funded Debt—</b>	
Balance at Credit of Province .....	\$ 529,299.39	Provincial Debentures—	
<b>Railway Investments—</b>		Bearing 6 p. c. interest .....	\$1,300,000.00
St. John & Quebec Railway—		5½ p. c. interest .....	1,000,000.00
Balance Oct. 31st, 1918 .....	\$6,488,584.17	5 p. c. interest .....	3,848,803.99
Increase during year ending		4 p. c. interest .....	1,980,500.00
Oct. 31st, 1919, construction		3½ p. c. interest .....	740,500.00
expenditures, less		3 p. c. interest .....	1,226,846.66
Dominion Subsidy, etc. ....	\$214,032.04		\$10,096,650.65
Interest on Bonds and other		New Brunswick Government Stock sold	
indebtedness, less Prov-		in London, £429,269 6 0, bearing in-	
ince's share of the earn-		interest at 4 per cent. ....	2,089,109.14
ings of the Railway .....	244,807.45		12,185,759.79
	458,829.49	Provincial Bonds issued in aid of St.	
	\$6,947,423.66	John & Quebec Railway, bearing 5½	
N. B. Coal & Railway, taken over and		per cent. interest .....	\$ 450,000.00
leased by Province .....	1,246,431.77	Bearing 4½ p. c. interest .....	1,700,000.00
	8,193,855.43		2,150,000.00
<b>Permanent Bridges—</b>		Bonds of St. John & Quebec Railway	
Expenditure to October 31st, 1918 .....	5,142,350.40	bearing interest at 4 p. c., the lia-	
Expenditure for year ending Oct. 31, 1919 .....	544,998.73	bility for which has been assumed	
	5,687,259.13	by the Province .....	4,250,000.00
<b>Permanent Roads—</b>			6,400,000.00
Balance of expenditure as at Oct. 31, 1918 .....	992,212.80	<b>Liabilities for Capital Expenditures—</b>	
Expenditure for year ending Oct. 31, 1919 .....	1,005,891.17	St. John & Quebec Railway—	
	\$1,998,103.97	Bank overdraft .....	\$770,022.99
Less written off through Sinking Fund		Construction of holdbacks .....	12,765.66
as per contra .....	15,000.00	Contractors' deposit .....	75,000.00
	1,983,103.97	Interest accrued on bonds	
<b>Farm Settlement Board—</b>		issued by and in aid of the	
Representing par value of Bonds issued,		Railway .....	108,689.16
the proceeds of which have been in-			966,478.81
vested in the purchase of Farm Lands		Permanent Bridges .....	128,848.50
<b>Other Expenditures—</b>		Permanent Roads .....	84,143.18
Balance of Expenditures from proceeds		Smallpox and Influenza Epidemic .....	9,002.28
of Bonds issued, consisting of Revenue		Advances from Revenue used to liquidate	
deficits, Subsidies to Railways, Build-		liabilities for Capital Expenditures in	
ings, Wharves, etc., as at Oct. 31, 1918 .....	2,401,482.60	excess of Bonds issued for the purpose—	
Expenditure during the year on purchase		Permanent Roads .....	\$777,960.79
of property and in connection with small-		Smallpox & Influenza epidemic .....	11,569.89
pox and influenza epidemic .....	27,503.47		789,530.68
	\$1,628,986.07		1,978,003.45
Less written off through Sinking Funds		<b>Housing Act, 1919—</b>	
as per contra .....	28,333.33	Loan from Dominion of Canada at 5 p. c. ....	600,000.00
	3,600,652.74	<b>Sinking Funds, invested as per Contra—</b>	
<b>Cash Available for Future Capital Expenditures—</b>		Balance October 31st, 1918 .....	\$1,045,160.63
St. John & Quebec Railway—Cash retain-		Income from Sinking Fund Investments	
ed by the Trustees for the Bondhold-		and Land Sales .....	43,270.85
ers under provisions of the Trust Deed		Charged against current Revenue during	
(including interest accrued) .....	\$388,473.87	the year ending Oct. 31, 1919 .....	31,335.00
Amount receivable on account of Railway		Charged against Motor Vehicle Fund	
earnings to Oct. 31, 1919 .....	30,581.28	during the year ending Oct. 31, 1919 .....	40,690.00
	\$419,055.15	Discount on Bonds Redeemed .....	4,879.10
Permanent Bridges—Proceeds of Bond			\$1,165,335.58
issue unexpended .....	537.43	Deduct Expenses re Classification of	
	419,592.58	Crown Lands .....	\$43,828.74
	\$20,563,763.24	Par value of Bonds re-	
<b>Housing Act, 1919 as per contra:</b>		deemed during year:	
Advances to Municipalities .....	\$220,000.00	Permanent Roads as per contra, 15,000.00	
Cash in Bank .....	370,000.00	Other Capital Expenditures, do 28,333.33	
	600,000.00		87,162.07
<b>Sinking Fund Investments—</b>			1,978,173.51
Provincial Government Bonds, a par			
value of \$995,777.32, at cost .....	\$993,988.82		
Cash in Banks and on hand .....	\$4,184.69		
	1,078,173.51		
<b>NOTE—</b> No value is included in the above Bal-			
ance Sheet in respect of Crown Lands and other			
Property Assets of the Province which have not			
been purchased from the proceeds of Bond issues.			
	\$22,241,936.75		\$22,241,936.75