

PROVINCE OF NEW BRUNSWICK

Balance Sheet, October 31st, 1919

CURRENT ASSETS.

ACCOUNTS RECEIVABLE AND INVENTORIES—

Territorial Revenue, less reserve of	\$3,500.00	\$ 33,429.98
Agricultural Revenue, less reserve of	2,000.00	2,673.04
School Books Revenue, less reserve of	1,000.00	3,551.64
Provincial Hospital		36,311.39
Jordan Sanitarium		1,200.04
Patriotic and War Purposes		9,107.08
Amusement Tax		6,613.07
Succession Duties		270.00
Railway Earnings (Southampton Railway)		793.47
Miscellaneous		2,389.90
Workmen's Compensation Board Deposit		1,000.00
Interest accrued Debt Acc't, Dominion of Canada		8,821.65

ADVANCES TO CAPITAL	\$ 112,161.26	789,530.68
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DEFERRED CHARGES—

Insurance unexpired	\$ 4,469.80
Discount on Bonds (net)	16,661.33

21,131.13

TRUST ACCOUNTS—

New Brunswick Power Company— Cash and Bonds held by the Province to provide for the retirement at maturity of Bonds issued by the St. John Railway Company as required by the New Brunswick Companies Act, 1916, as per contra—

Cash in Bank	\$ 24,321.08
Dominion of Canada War Loan Bonds, par value	229,200.00
	\$250,521.08

Town of Campbellton Sinking Fund (1 George V., Chap. 57)—Cash and Bonds held by the Province as per Contra—

Cash in Bank	\$ 951.18
Dominion of Canada War Loan Bonds	10,000.00
	\$10,951.18

DEFICIT—

Balance as at October 31, 1918	\$474,370.24
Add Deficit on Revenue account for the year ending October 31, 1919, as per Statement attached	327,686.22

\$92,056.56

\$1,724,879.63

CURRENT LIABILITIES.

BBANK OVERDRAFTS	\$1,058,494.43
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ACCOUNTS PAYABLE	116,861.12
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TRUST FUNDS—

Representing Guarantee, Contractors, Court and other Deposits	204,138.67
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DOMINION SUBSIDY FOR AGRICULTURE—

Amount unexpended	16,552.62
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INTEREST DUE AND ACCRUED ON SECURITIES, ETC.—

On \$12,185,759.79 Bonds of the Province	\$194,966.05
On securities guaranteed by the Province, the interest on which has been paid by the Province	2,100.00
On Trust Funds	8,096.89
On Loans under Housing Act, 1919	7,652.12

212,815.07

DEFERRED CREDITS—

Proportion of Dominion Subsidy for General Purposes paid in advance to December 31, 1919	\$101,918.53
Proportion of Beer Licenses paid in advance to April 30, 1920	3,520.28
Moving Picture Licenses paid in advance	397.00
Deposits on Sales of Stumpage	10,181.91

116,017.72

TRUST ACCOUNTS—

New Brunswick Power Company— Bonds of the St. John Railway Company outstanding at October 31, 1919, and interest accruing until maturity, as per contra	\$250,521.08
Town of Campbellton Sinking Fund (1 George V., Chap. 57) invested as per contra	\$10,951.18

NOTE—A Contingent Liability exists in respect of Bonds guaranteed by the Province amounting, as far as can be ascertained, to \$1,117,990.00. In addition to Guarantee Deposits in Cash included in the Trust Funds, Stocks and Bonds of a par value of \$176,500.00 and assignment of certain Mortgages were held by the Province in trust at October 31, 1919.

Claims in respect of Maintenance and Construction work have been filed by certain Railways operating Railroads leased from the Province but in respect of which the liability of the Province, if any, has not been determined.

\$1,724,879.63