

(d) The sum of ten dollars for each office with an agent in any other place having a population of more than two hundred people.

TELEPHONE COMPANIES.

9. Upon all telephone or other companies working telephone lines for the use of the public within the province, a tax of one and one-half per centum of the gross earnings within the Province, and an additional amount equivalent to twenty-five cents upon each telephone under rental from each of the said companies respectively.

STREET RAILWAY COMPANIES.

10. Upon all street railway companies operating their lines within the Province, not less than fifty dollars for each mile, nor more than one hundred dollars for each mile operated by any such company in the discretion of the Lieutenant-Governor-in-Council.

11. Upon all Extra Provincial Corporations, for taxation of which provision has not been hereinbefore made, carrying on business within the Province, an annual tax of one hundred dollars where the capital stock of the company does not exceed the sum of one hundred thousand dollars, and an annual tax of two hundred dollars where the capital stock exceeds the said sum.

12. Such taxes, as far as respects the corporations or associations mentioned in the preceding sections, shall be payable by such corporations and associations annually on the first judicial day in the month of June in each year, on which day the annual payment of the taxes aforesaid shall be due and payable by such companies to the Provincial Secretary-Treasurer of the Province, and such taxes shall be for the year following the date on which the same are hereby made payable.

13. On or before the first day of May in each year every company doing the business of insurance within the Province shall, without awaiting any notice or demand to that effect from the Provincial Secretary-Treasurer forward to him a detailed statement in which shall be set forth the gross amount of the premiums for the then last financial year, showing also in the case of insurance companies the amounts paid by each such company for re-insurance within the Province, or on the cancellation of any of its policies, and if a mutual company, the amount of net premiums as hereinbefore defined. Every person, partnership, firm, association or corporation taxed under subsection (3) of section 4, shall make return of the amount of net premiums taxable under this Act. At the same date in each year every incorporated bank or banking company doing business within the province shall make a report to the Provincial Secretary-Treasurer of the number and situation of its offices and agencies and of its volume of business, as required by section 5 of this Act, and every telephone and telegraph company shall, through its manager, agent or qualified official, make a true statement in writing under oath to the Provincial Secretary-Treasurer, showing the entire gross receipts within the Province upon which each company is taxed by this Act, and in the case of insurance and express companies doing business within the Province, each of such companies shall annually, at the same date in each year, make a report to the Provincial Secretary-Treasurer of the number and situation of its agencies and of the names of its agents at each agency; which report and return by this section required shall in all cases be verified under oath by the manager or general agent of such corporation within the Province, or if there be no manager or general agent within the Province, then by the agent at the principal agency within the Province.

14. Every corporation or association whose duty it is to furnish a statement or report to the Provincial Secretary-Treasurer as in the last preceding section required, neglecting or refusing to make such statement or report, or making an incomplete or incorrect statement or report, shall, ipso facto, be liable to a fine of ten dollars per day for each day during which such neglect or refusal continues, counting from the day when such return should have been made as required by the preceding section until such report or statement is forwarded to the Provincial Secretary-Treasurer. An incorrect or incomplete statement shall be deemed not to be a report or statement within the requirements of this Act.

15. In the case of a company, corporation, association, firm, partnership, individual underwriter, underwriters' agency, or association of underwriters formed upon the plan known as Lloyd's, whose principal office or organization is not within the Province, and which does not hold a license under the Insurance Act of the Dominion of Canada to carry on business of insurance throughout the Dominion, such annual tax and all fines imposed shall be recoverable in like manner from or against any agent or broker by or through whom any application for insurance by such company, corporation, association, firm, partnership, individual underwriter, underwriters' agency or association of underwriters formed upon the plan known as Lloyd's was solicited, written, accepted or forwarded, or by or through whom any policy, interim or renewal receipt of such unlicensed company, corporation, association, firm, partnership, individual un-

derwriter, underwriters' agency or association of underwriters, formed upon the plan known as Lloyd's was issued, signed, countersigned or delivered, or from or against any adjuster or appraiser acting on behalf of such company, corporation, association, firm, partnership, individual underwriter, underwriters' agency or association of underwriters formed upon the plan known as Lloyd's.

16. An extra provincial corporation paying a tax under this Act, may, subject to the provisions of its own charter, act of incorporation or other creating instrument, acquire, hold, mortgage, alienate and otherwise dispose of real estate in New Brunswick and any interest therein, to the same extent and for the same purposes and subject to the same conditions and limitations as if such corporation had been incorporated under Chapter 85 of the Consolidated Statutes, 1903.

17. In any action or other legal proceeding brought by or on behalf of an Extra Provincial Corporation whose tax has been duly paid, it shall not be requisite to set forth the mode of incorporation of such corporation, otherwise than by mention of it under its corporate name as an incorporated company, and a copy of the Royal Gazette containing a notice of the payment of the tax for the then current year, shall, in all proceedings by the said corporation, be prima facie proof of its incorporation and its right to sue.

18. If any company, firm, broker, agent or other person, shall, as a representative or agent of, or acting in any other capacity hereinbefore mentioned without paying the taxes hereinbefore as provided for, carry on any of its business in New Brunswick, said company, firm, broker, agent or other person, shall incur a penalty of twenty dollars for every day upon which it, he or they, so carry on such business.

19. Where any Extra Provincial Corporation carries on outside of New Brunswick an established business, the Lieutenant-Governor-in-Council may reduce the tax imposed upon such corporation to such sum as he may deem just, having regard to the nature and importance of the business proposed to be carried on in New Brunswick, and the amount of capital proposed to be used therein. A company seeking a reduction of tax under this section, shall give to the Provincial Secretary-Treasurer such statements and information respecting its business and financial position as he may call for, and shall verify the same in such manner as he may require.

20. Any Provincial Insurance Company which does not hold a license under the Insurance Act of the Dominion of Canada, desirous of carrying on the business of insurance within the Province, must first make application to the Lieutenant-Governor-in-Council for permission so to do, and shall furnish such information and make such deposit as the Lieutenant Governor-in-Council may require. Any provincial company receiving permission or license under this section shall be subject to all the requirements of this Act. No insurance company which does not hold a license under the Insurance Act of the Dominion of Canada or which does not receive permission or a license as hereinbefore provided, shall carry on any of its business within the Province. Provided, however, that this section shall not prohibit or prevent any person, partnership, firm, association or corporation from effecting insurance in an unlicensed company in accordance with section 129 of the Dominion Act, 7-8 George V., Chapter 29, entitled "An Act respecting Insurance." On an insurance company paying to the Provincial Secretary-Treasurer taxes hereby imposed and complying with the conditions of this and of other Acts respecting insurance companies upon the said taxes being accepted by the Provincial Secretary-Treasurer, such companies shall be considered as having authority to transact business of insurance within the province up to and including the thirty-first day of May next thereafter. Such authority shall cease on the first day of June in each year, unless renewed by the Provincial Secretary-Treasurer accepting the said taxes for another year.

21. Any company unauthorized to transact business of insurance in this Province as provided by this Act which shall issue any policy or agreement for insurance shall, on conviction, be subject to a penalty of not less than five hundred dollars, and not more than one thousand dollars for each policy so issued.

22. Every insurance company shall file with the Provincial Secretary-Treasurer the name of its general agent through whom all its business in the Province is written or reported, and who alone shall be authorized by that company to sign or countersign policies, or if a company has no general agent in this Province, the names of all agents having authority to sign or countersign policies for such company; all such agents or general agents to be residents of the Province; a company may cancel the appointment of its agent or agents and appoint another agent or other agents, when and as it sees fit, provided notice of such change is given to the Provincial Secretary-Treasurer; provided, however, that in case of Life Insurance Companies holding a license under the Insurance Act of the Dominion of Canada to do business within this Province or under the provisions of section 20 of this Act, the policy need not be signed by any provincial agent, and further provided, that this sec-