

be expended to defray the necessary expenses of the Board, and if a balance remains at the end of any calendar year in excess of such expenses, it shall be divided by the Board pro rata to each Member.

There shall be provision made for the examination of candidates for license once yearly in the month of December, of which due notice shall be given by the Board by public advertisement in at least three daily newspapers of this province, and in the Royal Gazette.

290. The Board may refuse to issue or renew licenses provided for by these Regulations to all persons who have by false and fraudulent representation obtained, or have sought to obtain, a license or for any other dishonorable and unprofessional conduct, provided that no license shall be so refused until the applicant or holder of such license be given due notice of the charge against him, and an opportunity to disprove it in a full hearing before said Board.

291. The Board shall keep due records of all proceedings and of monies received and expended, and of licenses granted or revoked, or expired from any cause, and these records shall be open to inspection by any one concerned at all reasonable times and occasions.

J. E. HETHERINGTON,
Provincial Secretary's Office,
F'ron, 15th August, 1922.

ADVERTISING TERMS

NOTICE is hereby given that all advertisements intended for insertion in the ROYAL GAZETTE must be accompanied with the cash in order to ensure their publication.

Annual subscription for Gazette, in advance, \$2.00.

1 square, or 12 lines, or less, \$2.00 for first insertion. All subsequent insertions of the same, 75 cents per square.

THE ROYAL GAZETTE will be for-

warded to (qualified) Justices of the Peace who may desire it.

THE NEW BRUNSWICK COMPANIES ACT 1916—Regulations and Tariff.

HIS HONOUR the Lieutenant-Governor in Council has been pleased to make the following Order respecting the incorporation of Companies by Letters Patent under The New Brunswick Companies Act, 1916, and amendments thereto which is to take effect from the date hereof, and all previous Orders and Regulations relating thereto are rescinded:

1. The Honourable the Provincial Secretary is hereby designated as the Officer charged with the issue of Letters Patent and Supplementary Letters Patent; and the Department of the Honourable the Provincial Secretary as the Department through which such issue shall take place.

2. The signatures of the subscribers to the Petition for Letters Patent or Supplementary Letters Patent, or to the Memorandum of Association, shall be verified by affidavit to the satisfaction of the Provincial Secretary.

3. The following is the Schedule of Fees payable under the 93rd Section of the said Act:

- (1) When the proposed Capital Stock of the Company is \$5,000 or less, the fee to be forty dollars (\$40.00).
- (2) When the proposed Capital Stock of the Company is above \$5,000 and less than \$10,000, the fee to be fifty dollars (\$50.00).
- (3) When the proposed Capital Stock of the Company is \$10,000 and less than \$25,000, the fee to be sixty-five dollars (\$65.00).
- (4) When the proposed Capital Stock of the Company is \$25,000 and less than \$50,000, the fee to be eighty dollars (\$80.00).
- (5) When the proposed Capital Stock of the Company is \$50,000 and less than \$100,000, the fee to be one hundred dollars (\$100.00).
- (6) When the proposed Capital Stock of the Company is \$100,000 and less than \$200,000, the fee to be one hundred and fifty dollars (\$150.00).

(7) When the proposed Capital Stock of the Company is \$200,000 and less than \$300,000, the fee to be two hundred dollars (\$200.00).

(8) When the proposed Capital Stock of the Company is \$300,000 and less than \$500,000, the fee to be two hundred and fifty dollars (\$250.00).

(9) When the proposed Capital Stock of the Company is \$500,000 and not more than \$1,000,000, the fee to be three hundred dollars (\$300.00).

(10) For every \$500,000, or any part thereof, in excess of \$1,000,000, an additional fee of sixty dollars (\$60.00).

(11) On Supplementary Letters, when application is to increase the Capital Stock, the fees shall be payable upon the increased amount for which Letters are applied for, according to the foregoing scale.

In all other cases a fee of \$50.00, but not to exceed the amount paid for original Letters Patent.

4. All fees must be paid in cash or by an accepted cheque, payable to the order of the Provincial Treasurer or Deputy Provincial Treasurer, and must be transmitted by Registered Letter.

The Fees to be taken upon the incorporation of companies by letters patent under the New Brunswick Companies' Act, 1916, section 17, sub-section (2) for charitable, philanthropic, temperance, religious, social, literary, educational, or other like purposes, where there is no capital stock and where the cost value of the real and personal property specified under section 17, sub-section 2, paragraph E, shall be as follows:

Where the cost value does not exceed

\$1,000a fee of \$10.00
Over \$1,000 and under \$2,000	" " " 15.00
Over \$2,000 and under \$3,000	" " " 20.00
Over \$3,000 and under \$4,000	" " " 30.00
Over \$4,000 and under \$5,000	" " " 40.00

And for \$5,000.00 and upwards the same fee shall be charged as for trading companies. Also that the fee for one insertion in the Royal Gazette of the notice of granting letters patent shall be \$2.20 per square.