



# Royal Gazette Extra

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FREDERICTON, N. B., JANUARY 28, 1922

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To the Honourable J. E. Hetherington, Provincial Secretary Treasurer,

FREDERICTON, January 26, 1921.

Sir:—In compliance with the provisions of Act of Assembly 9 George V., Chapter 12, the undersigned begs to submit statements showing the Revenue and Expenditure for the fiscal year ended 31st October, 1921, and also the financial condition of the Province.

W. A. LOUDOUN, Comptroller General.

## PROVINCE OF NEW BRUNSWICK—BALANCE SHEET, OCTOBER 31st, 1921.

### CAPITAL ASSETS

#### Dominion of Canada:—

Balance at credit of the Province ..... \$ 529,299.39

#### Railway Investments:—

St. John & Quebec Ry. (Exhibit A) .. \$6,817,066.84  
New Brunswick Coal & Railway—taken  
over and leased by the Province .. 1,246,431.77  
8,063,488.61

#### New Brunswick Electric Power Commission:—

Capital Expenditures to Oct., 31, 1921 \$1,559,227.35  
Bond Interest and Discount on Bonds  
Issued for construction purposes .. 83,640.06  
1,642,867.41

#### Permanent Bridges:—

Expenditures to Oct. 31, 1920 ..... \$6,215,607.54  
Expenditure for year ending Oct. 31,  
1921 ..... 708,292.20  
\$6,923,899.74

Less: Received from Dominion Govern-  
ment on account of Federally  
Aided Roads ..... \$ 16,753.97  
Bonds redeemed through Sinking  
Fund, as per contra .... 250,000.00 266,753.97  
6,657,145.77

#### Permanent Roads:—

Expenditures to Oct. 31, 1920 ..... \$3,419,779.64  
Expenditure for year ending Oct. 31,  
1921 ..... 1,180,106.48  
\$4,599,886.12

Less: Received from Dominion Govern-  
ment on account of Federally  
Aided Roads ..... \$421,549.77  
Written off through Sinking Fund  
as per contra ..... 16,000.00 437,549.77  
4,162,336.35

#### Farm Settlement Board:—

Representing par value of Bonds issued, the pro-  
ceeds of which have been invested in Farm  
Lands ..... 150,000.00

#### Other Capital Expenditures:—

Balance of Expenditure from Proceeds  
of Bonds issued, consisting of Rev-  
enue Deficits, Subsidies to Railways,  
Buildings, Wharves, etc., as at Oct.  
31, 1920 ..... \$3,348,033.65  
Less: Expenditure to Oct. 31, 1920 in  
connection with New Brunswick  
Electric Power Commission, now  
transferred to that ac-  
count ..... 8,872.31  
3,339,161.34

Expenditure during year on purchase  
of Merrithew Property and in con-  
nection with Boys' Industrial Home  
Portion of Deficit on Revenue Account  
at Oct. 31, 1920, capitalized by Act  
of Legislature II, Geo. V., Cap. 35 252,000.00  
\$3,591,161.34

Less: Written off through Sinking Fund  
as per contra ..... \$21,993.33  
Amount written off investment  
representing par value of New  
Brunswick Stock redeemed during  
year in excess of cost of redemp-  
tion, etc ..... 17,892.34 39,885.67 3,551,275.67

### CAPITAL LIABILITIES

#### Funded Debt:—

##### Provincial Bonds and Debentures—

Bearing Interest at 6 p.c. \$6,212,500.00  
Bearing Interest at 5½ p.c. 3,282,000.00  
Bearing Interest at 5 p.c. 1,600,505.74  
Bearing Interest at 4 p.c. 1,691,500.00  
Bearing Interest at 3½ p.c. 740,500.00  
Bearing Interest at 3 p.c. 1,191,846.66  
\$14,718,852.40  
New Brunswick Government Stock sold  
in London £358,069.0.0 bearing In-  
terest at 4 p.c. .... 1,742,602.49  
\$16,461,454.89

##### Provincial Bonds Issued in aid of the St. John & Quebec Railway—

Bearing Interest at 6 p.c. \$1,416,000.00  
Bearing Interest at 5½ p.c. 1,268,000.00  
Bearing Interest at 4½ p.c. 1,700,000.00  
4,384,000.00

St. John & Quebec Railway Debenture  
Stock £560,543.0.0 bearing Interest at  
4 p.c., the liability for which has been  
assumed by the Province ..... 2,727,977.40  
7,111,977.40  
\$23,573,432.29

#### Liabilities for Capital Expenditure:—

##### New Brunswick Electric Power Com- mission—

Bank Overdraft ..... \$515,637.69  
Construction Liabilities ..... 106,539.72  
Interest accrued on Bonds issued in aid  
of New Brunswick Electric Power  
Commission ..... 20,690.00  
\$642,867.41

Permanent Bridges ..... 93,292.42

Permanent Roads ..... 126,509.95

Advances from Revenue used to liqui-  
date Permanent Road Liabilities in  
excess of Bonds issued for the pur-  
pose ..... 696,825.40  
1,559,495.18