

Province of New Brunswick

Balance Sheet — (Continued)

CAPITAL ASSETS (Continued)

Cash Available for Future Capital Expenditure:—

St. John & Quebec Railway:

Cash on deposit with Prudential Trust Company	\$161,389.31
Cash on deposit with Trustees for the Bondholders of St. John & Quebec Railway	66,635.64
Cash in Bank	66,895.61
	<u>\$294,920.56</u>

Permanent Bridges:

Proceeds of Bond Issues unexpended	45,094.71
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340,015.27

Housing Act 1919 (As per contra):

Advances to Municipalities, etc.	\$1,079,676.48
Bonds of the Province of New Brunswick and other Provinces par value \$24,500.00 at cost	23,882.66
Cash in Bank	421,440.52
	<u>1,525,000.00</u>

Government House Trust Fund Investments (As per contra):

Province of New Brunswick Bonds of a par value of \$50,000.00 at cost	50,000.00
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Sinking Fund Investments:

Province of New Brunswick Bonds of a par value of \$909,979.07 at cost \$909,012.37	
Cash in Bank	1,004.65
	<u>\$910,017.02</u>

Less: Cash advanced from Revenue on account of expenses re classification of Crown Lands \$75,663.22
Amount due Consolidated Revenue account, being interest earned by Farm Settlement Board, Sinking Fund, etc. 2,142.28 77,805.50

832,211.52

\$27,540,138.99

CAPITAL LIABILITIES (Continued)

Housing Act 1919 (As per Contra): 1,525,000.00

Government House Trust Fund:

Proceeds from sale thereof invested as per contra 50,000.00

Sinking Funds (Invested as per Contra):

Balance, Oct. 31, 1920 \$ 960,766.96

Income from Sinking Fund Investments and Land Sales 42,109.82

Charged against Current Revenue during year ending Oct. 31, 1921..... 84,941.25

Charged against Motor Vehicle Fund during year ending Oct. 31, 1921 82,680.00

Discount on Bonds redeemed during year 7,057.08

\$1,178,595.11

Deduct: Expenses Classification of Crown Lands \$ 58,350.26

Par Value of Bonds redeemed during the year—Permanent Bridges as per contra 250,000.00

Permanent Roads, as per contra 16,000.00

Other Capital Expenditure, as per contra 21,993.32

346,343.59

832,211.52

\$27,540,138.99

NOTE—The amount still receivable from the Dominion Government in respect of Expenditures on Federally Aided Roads and Bridges to October 31, 1921 has not yet been determined, and only the amounts actually received by the Province have been taken up on the foregoing Balance Sheet. No value is included in the above Balance Sheet in respect of Crown Lands and other Property Assets of the Province not purchased from the proceeds of Bond Issues.

EXHIBIT A

INVESTMENT IN ST. JOHN & QUEBEC RAILWAY, OCTOBER 31ST, 1921.

Balance, October 31, 1920 \$7,052,659.52

Increase during year ending Oct. 31, 1921—

Construction and Right of Way Expenditures \$ 1,899.65

Discount on Bonds Issued during year.. 3,250.00

Balance of Advances to A. R. Gould and others from monies deposited with the Trustees for the Bondholders of the St. John & Quebec Railway Company with interest accrued to June 30 1921, now considered to be irrecoverable 138,250.50

Amount paid to Prudential Trust Company in respect of Fees, etc. to June 30, 1921 and compensation on relinquishment of office of Trustees for Bondholders of the St. John & Quebec Railway Company 13,752.28

Amount of Judgment and Costs in Bank of British North America Action 24,004.40

\$187,156.83

Less: Interest accrued to June 30, 1921 on Trust Funds on deposit with the Prudential Trust Company 20,199.77

\$166,957.06

Portion of Current Revenue Deficit at October 31, 1920 capitalized by Act of Legislature 11 Geo. V., Cap. 35, representing balance of interest paid on St. John & Quebec Railway Bonds less Province's share of Railway earnings for the year ending Oct. 31 1921 134,449.86

391,406.92

\$7,355,066.44

Deduct: Amount written off Investment, representing the par value of 4 p.c. Bonds of the St. John & Quebec Railway Company redeemed in excess of the cost of redemption 528,000.00

Balance, October 31, 1921

\$6,817,056.84