

# Province of New Brunswick

## BALANCE SHEET, OCTOBER 31st, 1921

### CURRENT ASSETS

#### Accounts Receivable and Inventories:—

Territorial Revenue, less reserve of .....	\$12,500.00	\$200,183.09
Agriculture, less reserve of .....	2,000.00	774.42
School Books less reserve of .....	1,000.00	39,621.14
Provincial Hospital .....		60,053.54
Jordan Sanitarium .....		1,662.15
Patriotic & War Purposes .....		26,728.60
Amusement Tax .....		8,326.55
Railway Earnings:—		
St. John & Quebec Railway .....		65,418.29
Southampton Railway .....		449.02
Workmen's Compensation Bd. Deposit .....		1,000.00
Public Health, Sub-Districts Loans .....		19,897.10
Boys Industrial Home .....		6,880.00
Vocational Education .....		8,691.45
Forest Service .....		1,965.81
Farmers' Co-operative Company, Loan .....		5,000.00
Student Teachers, Loans .....		4,243.21
New Brunswick Board of Liquor Commissioners .....		130,071.76
Miscellaneous .....		1,914.69
Interest accrued on unexpended balance of Proceeds of Bonds of St. John & Quebec Railway .....		2,952.33
Interest accrued on Debt Account, Dominion of Canada .....		8,821.65
		<u>\$ 588,664.50</u>

#### Amounts Receivable in Respect of Advances to:—

Capital .....	\$696,825.40
Crown Lands Sinking Fund .....	75,663.22
Other Sinking Funds .....	2,142.28
	<u>774,630.90</u>

#### Deferred Charges:—

Insurance unexpired .....	\$ 7,113.68
Discount on Bonds .....	145,278.08
	<u>152,391.76</u>

#### Trust Accounts (As per Contra):—

New Brunswick Power Company—	
Cash and Bonds held by the Province to provide for the retirement at maturity of Bonds issued by the St. John Railway Company as required by the New Brunswick Companies Act, 1916—	
Cash in Bank .....	\$ 24,895.00
Dominion of Canada War Loan Bonds par value .....	103,300.00
	<u>\$128,195.00</u>

#### Town of Campbellton Sinking Fund (1 George V Cap. 57)—

#### Cash and Bonds held by the Province—

Cash in Bank .....	\$ 413.29
Dominion of Canada War Loan and Province of New Brunswick Bonds par value .....	14,200.00
	<u>\$14,613.29</u>

#### Deficit:—

Balance, October 31, 1920 .....	\$958,059.47
Deduct: Portion thereof capitalized as authorized by Act Legislature 11 Geo. V., Cap. 35, representing interest on Bonds issued by or in aid of the St. John & Quebec Railway, less Province's share of earnings for the two years ending October 31, 1918 and 1920 respectively, and charged to—St. John & Quebec Railway Investment .....	\$134,449.86
Other Capital Expenditures .....	252,000.00
	<u>386,449.86</u>
	<u>\$571,609.61</u>
Add: Deficit on Current Revenue Account for year ending October 31 1921, as per statement attached ..	507,132.51
	<u>1,078,742.12</u>
	<u>\$2,594,434.28</u>

### CURRENT LIABILITIES

Bank Overdraft:—.....\$1,599,929.78

Accounts Payable:—.....142,209.87

#### Trust Funds:—

Representing Guarantee, Contractors, Court and other Deposits .....

263,879.74

#### Dominion Subsidy for Agriculture:—

Amount unexpended .....

28,717.36

#### Interest Due and Accrued on Securities, Etc:

On \$16,461,454.89 Bonds of Province .....	\$291,058.20
On \$7,111,977.49 Bonds issued by and in aid of St. John & Quebec Railway .....	133,599.00
On Bonds Guaranteed by Province, the interest on which has been paid by the Province .....	2,100.00
On Trust Funds .....	9,420.31
On Loans under Housing Act 1919 (net) .....	2,284.73
	<u>438,462.24</u>

#### Deferred Credits:—

Proportion of Dominion Subsidy for General Purposes paid in advance to December 31, 1921 .....	\$ 101,918.53
Proportion of Beer Licenses paid in advance to April 30, 1922 .....	2,790.75
Moving Picture Licenses paid in advance .....	2,028.00
Deposits, Sales of stumpage .....	14,498.01
	<u>121,235.29</u>

#### Trust Accounts (As per Contra):—

New Brunswick Power Company—  
Bonds of the St. John Railway Company outstanding at October 31, 1921, and interest accruing until maturity ..

\$ 128,195.00

Town of Campbellton Sinking Fund (1 Geo. V., Cap. 57) invested as per contra .....

\$14,613.29

NOTE: A contingent liability exists in respect of Bonds guaranteed by the Province amounting as far as can be ascertained to \$1,117,000.00.

In addition to Guarantee Deposits in cash included in the Trust Funds, Securities of a par value of \$145,500.00 were held by the Province in Trust at October 31, 1921.

Claims in respect of maintenance and construction work have been filed by certain Railways operating Railroads leased from the Province, but in respect of which the liability of the province (if any) has not been determined.

Notes receivable under Discount \$81,978.78

\$2,594,434.28