

PROVINCE OF NEW BRUNSWICK **BALANCE SHEET, OCTOBER 31st, 1922**

CURRENT ASSETS

Accounts Receivable, Inventories, etc:—	
Agriculture	\$ 1,078.29
Amusement Tax	4,776.56
Forest Service	3,224.01
Lands and Mines, less Reserve of \$12,500.00	49,709.19
Liquor Export Tax	1,955.00
Moving Pictures	322.00
New Brunswick Board of Liquor Commissioners	178,092.08
New Brunswick Electric Power Commission	7,194.54
Patriotic and War Purposes	7,989.68
Prohibition	2,182.10
Public Works	370.95
Railway Earnings:—	
St. John & Quebec Ry.	66,322.80
Southampton Railway	319.60
Reversible Falls Bridge	4,000.00
School Books, less Reserve of \$1,000.00	19,963.32
Succession Duties	19,844.23
Vocational Education	8,532.80
Workmen's Compensation Bd. Deposit	1,000.00
Boys' Industrial Home	4,657.58
Jordan Sanatorium	927.65
Provincial Hospital	69,989.61
Farmer Co-Operative Company Loan	5,000.00
Public Health Sub-district Loans	18,738.01
Student Teachers Loans	29,049.95
Interest Accrued:—	
On Loans under Housing Act (net)	\$8,135.24
On Loans to Student Teachers 1,083.74	
On Unexpended balance of proceeds of bonds of St. John & Quebec Railway	4,069.58
On Debt Account, Dominion of Canada	8,821.65
	<u>22,110.21</u>
	\$528,350.16
Amount Receivable in Respect of Advance to:—	
Capital	\$540,576.93
Crown Lands Sinking Fund	126,831.51
	<u>667,408.44</u>
Deferred Charges:—	
Insurance unexpired	\$ 7,219.41
Discount on Bonds	74,321.64
	<u>81,541.05</u>
Trust Accounts (As per Contra):	
Consolidated School District No. 4—	
Order-in-Council October 4, 1921	
Cash and Bonds held by the Province to meet Bond Interest and retire at maturity Bonds issued by the School District—	
Cash	\$ 299.90
Dominion of Canada War Loan Bonds par value	11,500.00
	<u>\$11,799.90</u>
New Brunswick Power Company—	
Cash and Bonds held by the Province to provide for the retirement at maturity of Bonds issued by the St. John Railway Company as required by the New Brunswick Companies Act 1916—	
Cash in Bank	\$ 25,428.47
Dominion of Canada War Loan Bonds par value	83,100.00
	<u>\$108,528.47</u>
School Teachers Pension Fund—	
(12 George 5 Cap. 27) Cash in Bank ..	
	\$ 1,251.39
Town of Campbellton Sinking Fund—	
(1 George 5 Cap. 57)—Cash and Bonds held by the Province: Cash in Bank ..	
	572.21
Dominion of Canada War Loan and Province of New Brunswick Bonds par value	16,200.00
	<u>\$ 16,772.21</u>
Deficit:	
Balance, October 31 1921	\$1,078,742.12
Deduct: Portion thereof capitalized as authorized by Acts of Legislature and charged to Other Capital Expenditures—	
11 George 5 Cap. 25	\$240,000.00
12 George 5 Cap. 23	800,000.00
	<u>1,040,000.00</u>
	\$38,742.12
Add: Deficit on Current Revenue Account for year ending October 31 1922, as per statement attached ...	
	189,511.42
	<u>228,253.54</u>
	<u>\$1,506,553.19</u>

CURRENT LIABILITIES

Bank Overdraft:—	\$ 446,241.39
Accounts Payable:—	168,681.34
Trust Funds:—	
Representing Guarantee, Contractors, Court and Other Deposits	
	283,982.61
Dominion Subsidy For Agriculture:—	
Amount unexpended	
	4,819.12
Interest Due & Accrued Securities, Etc.:—	
On \$19,516,454.89 Bonds of Province ...	
	\$338,900.25
On \$7,111,977.40 Bonds issued by and in aid of St. John & Quebec Railway ..	
	134,894.00
On Bonds Guaranteed by the Province, the interest on which has been paid by the Province	
	2,500.00
On Trust Funds	8,695.84
	<u>\$ 484,990.19</u>
Deferred Credits:—	
Proportion of Dominion Subsidy for General Purposes, paid in advance to December 31 1922	
	\$106,716.80
Proportion of Beer Licenses paid in advance to April 30 1923	
	2,293.25
Liquor Licenses paid in advance	
	650.00
Moving Picture Licenses paid in advance ..	
	1,107.50
Deposits, Sales of Stumpage	
	5,970.99
	<u>116,738.54</u>
Trust Accounts (As Per Contra):—	
Consolidated School District No. 4—	
Balance held in Trust for Bondholders as per contra	
	\$ 11,799.90
New Brunswick Power Company—	
Bonds of the St. John Railway Company outstanding at October 31 1922 and interest accruing until the 1922 and interest accruing until maturity	
	\$108,528.47
School Teachers Pension Fund—	
Contribution to the Fund by Teachers and Officials for the six months ending June 30 1922	
	\$ 7,800.33
Interest on Bank Deposits to October 31 1922	
	50.23
	<u>\$7,850.56</u>
Less: Pension payments due June 30 1922 ..	
	6,599.17
	<u>\$1,251.39</u>
Town of Campbellton Sinking Fund—	
(1 George 5 Cap. 57) invested as per Contra	
	\$ 16,772.21

NOTE—A Contingent Liability exists in respect of Bonds guaranteed by the Province amounting as far as can be ascertained to \$1,132,000.00.

In addition to Guarantee Deposits in cash included in the Trust Funds, Securities of a par value of \$165,500.00 were held by the Province in Trust at October 31 1922.

Claims in respect of maintenance and construction work have been filed by certain Railways operating Railroads leased from the Province, but in respect of which the Liability of the Province (if any) has not been determined.

\$1,506,553.19