

Province of N. B. Balance Sheet—(Continued)

CURRENT ASSETS—(Continued)

Interest accrued:—	
On Loans under Housing Act (net)	\$4,611.03
On Unexpended balance of proceeds of Bonds of St. John & Quebec Railway	1,500.45
On Debt Account, Dominion of Canada	8,821.65
On Loans to Students	1,870.73
On Loans to Workmen's Compensation Board	527.67
	<u>17,331.54</u>
	\$ 587,314.25
Amount Receivable in Respect of Advances to Capital	
	776,458.60
Deferred Charges:—	
Insurance unexpired and Prepaid Charges	\$ 11,302.19
Discount on Bonds	194,874.51
	<u>116,176.70</u>
Trust Accounts (As per Contra):—	
Consolidated School District No. 4—	
Order-in-Council October 4, 1921	
Cash and Bonds held by the Province to meet Bond Interest and retire at Maturity Bonds issued by the School District—	
Cash	\$ 432.40
Dominion of Canada War Loan Bonds par value	11,500.00
	<u>\$ 11,932.40</u>
New Brunswick Power Company—	
Cash and Bonds held by the Province to provide for retirement at maturity of Bonds issued by the St. John & Quebec Railway Company as required by the New Brunswick Companies Act 1916—	
Cash in Bank	\$ 25,864.55
Dominion of Canada War Loan Bonds par value	70,500.00
	<u>\$ 96,364.55</u>
Town of Campbellton Sinking Fund—	
(1 Geo. V. Cap. 57)—Cash and Bonds held by the Province: Cash in Bank	
	\$ 1,319.43
Dominion of Canada War Loan and Province of New Brunswick Bonds, par value	18,146.66
	<u>\$ 19,466.09</u>
Deficit Account:—	
Balance of Deficit on Revenue Account October 31, 1922	
	\$ 228,253.54
Deduct: Amount capitalized under Act of Legislature, 11 Geo. V. Cap. 35, and representing interest on Bonds issued by and in aid of the St. John & Quebec Railway, less Province's share of Railway earnings for the year ending October 31, 1922	
	260,000.00
Amount capitalized in excess of all Current Revenue Deficits to October 31, 1922	
	\$ 31,746.46
Deduct: Deficit on Current Revenue Account for year ending October 31, 1923, as per statement attached	
	524,611.55
Deficit on Revenue Account	\$ 492,865.09
Add: Deficit on Operations of the New Brunswick Electric Power Commission for the half year ending October 31, 1923, after providing for Bond Interest, Sinking Fund and Reserve for Maintenance and Renewals	
	19,148.14
	<u>512,013.23</u>
	<u>\$1,991,962.78</u>

CURRENT LIABILITIES—(Continued)

Trust Accounts (as per Contra):—	
Consolidated School District No. 4—	
Balance held in Trust for Bondholders as per contra	
	\$ 11,932.40
New Brunswick Power Company—	
Bonds of the St. John Railway Company outstanding at October 31 1923 and interest accruing until maturity	
	\$ 96,364.55
Town of Campbellton Sinking Fund—	
(1 Geo. V. Cap. 57) invested as per contra	
	\$ 19,466.09
Maintenance and Renewals Reserve:—	
New Brunswick Power Commission	18,285.65
New Brunswick Electric Power Commission Sinking Fund	20,180.89

NOTE—A Contingent Liability exists in respect of Bonds guaranteed by the Province amounting as far as can be ascertained to \$1,167,000.00.

In addition to Guarantee Deposits in cash included in the Trust Funds, Securities of a par value of \$190,500.00 were held by the Province in Trust at October 31 1923.

Claims in respect of maintenance and construction work have been filed by certain Railways operating railroads leased from the Province, but in respect of which the liability of the Province (if any has not been determined)

\$1,991,962.78