

Province of New Brunswick—Balance Sheet (Continued)

CURRENT ASSETS—(Continued)

| | |
|---|------------------------|
| Province of Alberta Bonds, par value | 3,000.00 |
| | <u>\$ 21,991.10</u> |
| Deficit Account: | |
| Balance of Deficit on Revenue Account October 31, 1923 | \$492,865.09 |
| Deduct: Amount capitalized under Act of Legislature 14 Geo. V. Cap. 17 representing Interest on Bonds issued by and in aid of the St. John & Quebec Railway, less Province's share of Railway earnings for the year ending October 31, 1923 | 261,000.00 |
| | <u>\$231,865.09</u> |
| Add: Deficit on Current Revenue Account for year ending October 31, 1924 as per statement attached | 248,129.31 |
| Deficit on Revenue Account | \$479,994.40 |
| Add: Deficit on Operations of the New Brunswick Electric Power Commission after providing for Bond Interest, Sinking Fund and Reserve for Maintenance and Renewals— | |
| Balance Oct. 31, 1923 | \$19,148.14 |
| Deficit for the year ending October 31, 1924 | 88,716.50 |
| | <u>\$107,864.64</u> |
| | <u>\$ 587,859.04</u> |
| | <u>\$ 1,885,966.97</u> |

CURRENT LIABILITIES—(Continued)

NOTE: A Contingent Liability exists in respect of Bonds guaranteed by the Province amounting, as far as can be ascertained, to \$1,167,000.00. In addition to Guarantee Deposits in cash included in the Trust Funds, Securities of a par value of \$200,500.00 were held by the Province in Trust at October 31, 1924. Claims in respect of maintenance and construction work have been filed by certain Railways operating Railroads leased from the Province, but in respect of which the liability of the Province (if any) has not been determined.

\$ 1,885,966.97