

PROVINCE OF NEW BRUNSWICK

Consolidated Balance Sheet as at 31st October, 1925.

ASSETS

Current Assets:—

Accounts Receivable, Inventories, etc.	\$ 752,742.07
Dominion of Canada re Agricultural School Building	24,295.24
Deferred Charges	80,653.47
	<u>\$ 857,690.78</u>

Capital Assets:—

Dominion of Canada, Balance at Credit of Province	\$ 529,299.39
Cash and Bonds other than Provincial Bonds held in Sinking Funds..	607,258.34
Cash available for future Capital Expenditures	277,924.68
Farm Settlement Board, Investment in Lands	150,000.00
Loans to Municipalities under Housing Act, 1919	1,475,000.00
	<u>3,039,482.41</u>

Assets Representing—

Net Debt of the Province:—	
Railway Investments	\$8,092,432.23
Permanent Bridges	8,547,623.13
Permanent Roads	7,429,171.00
New Brunswick Electric Power Development	3,780,462.72
Other Capital Expenditures, being Balance of Expenditures from proceeds of Bonds issued, consisting of Revenue Deficits, Subsidies to Railways, Buildings, Wharves, etc.	3,205,986.27
Deficit on Ordinary Revenue Account	1,141,953.65
	<u>32,197,629.00</u>
	<u>\$36,094,802.19</u>

LIABILITIES

Current Liabilities:—

Bank Overdraft	\$1,841,470.13
Due to Sinking Fund New Brunswick Electric Power Commission	62,069.11
Accounts Payable	131,367.70
Trust Funds	337,694.86
Accrued Interest on Bonds	596,346.96
Deferred Credits	108,314.08
Maintenance and Renewal Reserve, New Brunswick Electric Power Commission	116,495.90
	<u>\$ 3,193,758.74</u>

Capital Liabilities:—

Funded Debt:	
Provincial Bonds and Debentures	\$21,683,931.92
Provincial Bonds issued for New Brunswick Electric Power Development	3,550,000.00
Provincial Bonds issued in aid of St. John & Quebec Railway	4,384,000.00
St. John & Quebec Railway 4 per cent Debenture Stock £560,543.0.0 ..	2,727,977.40
	<u>32,345,909.32</u>
Less: Par Value of Bonds of the Province held in Sinking Fund	1,623,449.42
	<u>30,722,459.90</u>
Liabilities for Capital Expenditure:	
Accounts Payable, etc.	703,583.55
Dominion Government Loan under Housing Act 1919	1,475,000.00
	<u>\$36,094,802.19</u>