

## PROVINCE OF NEW BRUNSWICK

### Balance Sheet, October 31st, 1928

**CURRENT ASSETS**

|  |                |
|--|----------------|
| Accounts Receivable, Inventories, etc. (as per Schedule)   | \$1,525,342.06 |
| <b>Dominion of Canada:</b>   |                |
| Balance of Cost of Agricultural School Building on Experimental Farm   | 9,295.24       |
| <b>Deferred Charges:</b>   |                |
| Prepaid Charges  | \$31,956.13    |
| Less: Discount and Premium on Bonds  | 6,162.89       |
|  | 24,893.24      |
| Amount Receivable, in respect of advances to capital   | 4,496,451.31   |
| <b>Trust Accounts (as per Contra):</b>   |                |
| Consolidated School District No. 4, Order in Council October 4, 1921, Cash and Bonds held by the Province to meet Bond Interest and retire at maturity Bonds issued by the School District—        |                |
| Cash   | \$ 322.44      |
| Dominion of Canada War Loan Bonds 5½ p. c. 1934 at Par   | 4,500.00       |
|  | \$ 4,822.44    |
| New Brunswick Power Company—Cash held by the Province to provide for retirement at maturity of Bonds issued by the Saint John Railway Company as required by the New Brunswick Companies' Act 1916 | 514.20         |
| Town of Campbellton Sinking Fund, (1 Geo. V, Cap. 57)  | \$ 32,161.60   |
| Town of Chatham Ferry Sinking Fund, (15 Geo. V, Cap. 4)  | \$ 2,672.45    |
| Guarantee Deposits held for Insurance and Trust Companies — Bonds par value  | \$245,806.66   |
| <b>Deficit Account:</b>  |                |
| Balance of Deficit on Revenue Account, 31st October 1927   | \$ 59,750.69   |
| Surplus on Revenue Account for year ended 31st October 1928  | 198,209.36     |
|  | \$138,458.67   |
| Deficit on Operations of the New Brunswick Electric Power Commission after providing for Bond Interest Sinking Fund and Reserve for Maintenance and Renewals:                                      |                |
| Balance 31st October 1927  | \$244,979.85   |
| Deficit for year ended 31st October 1928   | 35,370.83      |
|  | 280,350.68     |
|  | 141,892.01     |
|  | \$6,197,873.76 |

**CURRENT LIABILITIES**

|  |                |
|--|----------------|
| <b>Bank Overdraft:</b>   |                |
| Current Revenue Account  | \$4,528,658.12 |
| New Brunswick Electric Power Commission Operation Account  | 19,480.15      |
|  | \$4,548,138.27 |
| <b>Accounts Payable (as per Schedule)</b>  | 219,377.66     |
| <b>Interest Due and Accrued on Securities:</b>   |                |
| On \$26,725,325.26 Bonds of the Province   | \$476,766.37   |
| On \$3,800,000.00 Bonds of the Province issued for New Brunswick Electric Power Development  | 71,081.69      |
| On \$7,319,977.40 Bonds issued by and in aid of Saint John and Quebec Ry.  | 138,759.15     |
| On Bonds Guaranteed by the Province, the interest on which has been paid by the Province   | 2,066.66       |
| On Trust Funds   | 9,415.96       |
|  | 698,089.83     |
| <b>Due to Sinking Funds:</b>   |                |
| New Brunswick Electric Power Commission 1928 instalment  | 67,217.94      |
| <b>Deferred Credits:</b>   |                |
| Proportion of Dominion Subsidy for General Purposes paid in advance to 31st December 1928  | \$106,716.80   |
| New Brunswick Electric Power Commission reserved for purchase of auxiliary power   | 58,645.36      |
|  | 165,362.16     |
| <b>Trust Funds:</b>  |                |
| Representing Guarantee, Contractors' Court and other deposits  | 268,876.47     |
| <b>Trust Accounts (as per contra):</b>   |                |
| Consolidated School District No. 4, balance held in trust for Bondholders  | \$ 4,822.44    |
| New Brunswick Power Company, Bond of the Saint John Railway Company outstanding at 31st October 1928, and interest accruing until maturity | \$ 514.20      |
| Town of Campbellton Sinking Fund, (1 Geo. V Cap. 57 (invested as per contra  | \$ 32,161.60   |
| Town of Chatham Ferry Sinking Fund (15 Geo. V Cap. 4) invested as per contra   | \$ 2,672.45    |
| Guarantee deposits re Insurance and Trust Companies held, as per contra  | \$245,806.66   |
| <b>Maintenance and Renewal Reserve:</b>  |                |
| New Brunswick Electric Power Commission  | 230,811.43     |
|  | \$6,197,873.76 |