

PROVINCE OF NEW BRUNSWICK

Consolidated Balance Sheet as at 31st October, 1928

ASSETS		LIABILITIES	
Current Assets:		Current Liabilities:	
Accounts Receivable, Inventories, etc.	\$ 1,525,342.06	Bank Overdraft, Current Revenue Account	\$ 4,528,658.12
Dominion of Canada re Agricultural School Building	9,295.24	Bank Overdraft, New Brunswick Electric Power Commission, Operation Account	19,480.15
Deferred Charges	24,892.24		
	<u>\$ 1,559,530.54</u>		<u>\$ 4,548,138.27</u>
Capital Assets:		Due to Sinking Fund, New Brunswick Electric Power Commission	
Dominion of Canada, Balance at Credit of the Province	\$ 529,259.39	Accounts Payable	67,217.94
Cash and Bonds, other than Provincial Bonds held in Sinking Funds	451,376.79	Accrued Interest on Bonds, etc.	219,377.66
Amounts available for future Capital Expenditure	606,747.68	Trust Funds	698,089.83
Farm Settlement Board, Investment in Lands	150,000.00	Deferred Credits	258,876.47
British Parcel Settlement Fund Investment in Farms	185,000.00	Maintenance and Renewal Reserve, New Brunswick Electric Power Commission	165,362.16
Loans to Municipalities under Housing Act, 1919	1,198,000.00		<u>230,811.43</u>
	<u>3,120,423.86</u>		<u>\$ 6,197,672.76</u>
Assets Representing Net Debt of the Province:		Capital Liabilities:	
Railway Investments	\$ 8,805,217.08	Funded Debt:	
Permanent Bridges	9,337,899.66	Provincial Bonds and Debentures	\$26,725,325.20
Permanent Roads	13,562,128.92	Provincial Bonds issued for New Brunswick Electric Power Development	3,800,000.00
New Brunswick Electric Power Development	3,778,441.63	Provincial Bonds issued in aid of Saint John and Quebec Railway	4,592,000.00
Other Capital Expenditures, being balance of Expenditures from proceeds of Bonds issued consisting of Revenue Deficits, Subsidies to Railways, Buildings, Wharves, etc.	3,128,793.22	Saint John and Quebec Ry. & p. c. Debenture Stock £560,543	2,727,977.40
Deficit on Ordinary Revenue Account	141,892.01		<u>\$37,845,302.66</u>
	<u>38,254,371.93</u>	Less:	
		Par Value of Bonds of the Province	
		<u>3,105,949.42</u>	
		<u>34,739,353.24</u>	
		Liabilities for Capital Expenditure, Accounts Payable, etc.	
		Dominion Government, Loan under Housing Act, 1919	
		<u>1,198,000.00</u>	
		<u>\$42,934,326.33</u>	
		Contingent Liability:	
		On Bonds guaranteed by the Province under Acts of the Legislature	
		\$ 1,267,000.00	
		On authorized Bank advances of Agricultural Corporations by Orders-in-Council	
		170,000.00	
		On authorized Bank advances to Workmen's Compensation Board by Orders-in-Council	
		100,000.00	
		<u>\$ 1,537,000.00</u>	
	<u>\$42,934,326.33</u>		