of the whole or any portion of the property of the Company, or the shares, bonds debentures or other securities of any other company formed to take over the whole or any part of the assets or liabilities of this Company.

To invest and deal with the moneys of the Company not immediately required in such manner as from time to time may be determined.

To consolidate or amalgamate with any other company having objects similar in whole or in part to those of this Company.

To remunerate by payment in cash, stock, bonds, or any other manner, any person or persons, or corporation or corporations for services rendered or to be rendered, in placing or assisting to place, or guaranteeing the placing of any of the shares of stock of the Company, or in or about the formation or promotion of the Company, or in the conduct of its business.

To take or otherwise acquire and hold shares in any other company having objects altogether or in part similar to those of the Company or carrying on any business capable of being conducted so as to directly or indirectly benefit the Company.

To sell or dispose of the undertaking of the Company or any part thereof for such consideration as the Company may think fit, and in particular for shares, debentures or securities of any other Company having objects altogether or in part similar to those of the Company.

To do all or any of the above things and all things authorized by the Letters Patent as principals, agents, contractors, trustees or otherwise, and either alone or in conjunction with others, and to do all such things as are incidental or conducive to the attainment of the above objects, by the name of "Eastern Canada Coastal Steamships, Limited" with a capital stock of Seven Hundred Thousand Dollars divided into twenty thousand Preference shares of the par value of thirty-five dollars each, which said Preference shares shall be designated "Class "A" Participating Shares", and

Forty thousand shares without Nominal or par value, which said shares without nominal or par value shall be designated "Class "B" Shares", provided however, that the issue and allotment of the said Shares without Nominal or Par Value may be made from time to time for such consideration as may be fixed by the Board of Directors not exceeding an amount or value as determined by the Directors of the sum of Fifteen Dollars per share, and any and all shares so issued shall be deemed fully paid and non-assessable, and the holders of such shares shall not be liable to the Company or its creditors in respect thereof.

The said Class "A" Participating Shares shall carry and be subject to the following preferences, priorities, conditions and restrictions, to wit:—

The holders of the said Class "A" Participating Shares shall be entitled to receive, when and as declared by the Board of Directors of the Company, out of the surplus or net profits of the Company, cumulative preferential dividends at the rate of Two Dollars per Share per Annum on the capital for the time being paid up thereon, which dividends shall accrue and be cumulative from the date of issue of said Class "A" Participating Shares or from such other date not later than two months thereafter as may be fixed by the Board of Directors of the Company and shall be payable half yearly on the fifteenth day of May and November in each year, at par at any branch of the Company's bankers in Canada. No dividends shall be paid or declared and set apart for payment upon any other shares of the Company unless all accrued dividends upon such Class "A" Participating Shares then issued and outstanding including the preferential dividend for the current half yearly dividend period shall have been paid or declared and set apart for payment.

The holders of the said Class "A" Participating Shares shall also be entitled to receive, after the said Class "B" Shares shall have received in any year dividends aggregating three dollars per share, an additional non-cumulative dividend equal to one dollar per share before any further dividend shall be paid on the said Class "B" Shares in that year, and the said Class "B" Shares shall be entitled to receive all the net income, profits or surplus distributed as dividends in that year after the said additional dividend of one dollar per share on the said Class "A" Participating Shares shall have been paid.

The capital paid up on such Class "A" Participating Shares shall not be subject to cancellation or reduction by reason of loss or depreciation of the Company's assets.

In the event of the liquidation, winding-up or dissolution of the Company or on any distribution of assets other than by way of dividends, no sum whatsoever shall be paid nor shall any assets whatsoever be distributed among the Shareholders of any other shares of the Company until there shall have been paid to the holders of the said Class "A" Participating Shares the capital paid up on the Class "A" Participating Shares held by them respectively, plus a sum equivalent to all unpaid and accrued dividends on such Class "A" Participating Shares to the date of distribution, whether declared or not, and whether or not there are profits available for such dividends, and the holders of such Class "A" Participating Shares shall be entitled to be paid all such moneys out of the assets of the Company by preference over and in priority to the holders of any other shares of capital stock of the Company but the holders of the said Class "A" Participating Shares shall not have the right or be entitled to any further participation in the assets of the Company.

By resolution of the Board of Directors of the Company all or any part of the Class "A" Participating Shares at any time outstanding may at any time or from time to time be purchased and redeemed by the Company on any date fixed by such resolution at a price of thirty-seven dollars and fifty cents ($37.50) per share together with all dividends accrued to the date so fixed for such redemption, whether declared or not. In case less than all of the outstanding Class "A" Participating Shares are to be called for redemption at the aforesaid redemption price, the Directors shall determine by lot the Class "A" Participating Shares to be so redeemd. In the event of any Class "A" Participating Shares being offered to the Company at not more than the aforesaid redemption price, the Directors may by resolution from time to time in their discretion cause any such Class "A" Participating Shares to be purchased and redeemed at the price at which the same are so offered without being obliged to determine by lot the shares so to be redeemed and without complying with the provisions hereof with respect to notice of redemption.

The purchase price of the Class "A" Participating Shares so called for redemption shall be paid at such place or places as the resolution calling the Class "A" Participating Shares for redemption shall specify. Notice of such redemption setting forth the date when such Class "A" Participating Shares are to be redeemed and the place or places where the purchase price of the said shares shall be payable, shall be mailed, postage prepaid, not later than Sixty Days prior to the date fixed for such redemption to each registered holder of Class "A" Participating Shares so called for redemption at his address registered in the books of the Company. Unless the Company shall fail to pay the redemption price upon presentation and surrender of the certificate representing the shares so to be redeemed the holders of all Class "A" Participating Shares so called for redemption shall after the date fixed for such redemption, cease to have any rights to future dividends or any rights or privileges as shareholders in respect of the shares so called for redemption other than to the payment of the redemption price specified hereinabove.

The holders of Class "A" Participating Shares shall not have any right of voting at any meeting of the Shareholders of the Company, nor shall such Class "A" Participating Shares qualify any person to be a Director of the Company.

Provided, however, that if there shall be at any time accrued and unpaid on the said Class "A" Participating Shares cumulative dividends to the extent of four half yearly payments, the holders of such Class "A" Participating Shares shall thereupon acquire the right of voting at all meetings of Shareholders of the Company, every Shareholder of Class "A" Participating Shares being entitled to one vote for each Class "A" Pareicipating Share held, and such right of voting shall be retained until all accrued dividends upon Class "A" Participating Shares have been paid and the said right of voting shall revive from time to time whenever accrued and unpaid dividends on said Class "A" Participating Shares shall amount to four half yearly payments; unless the right of voting at meetings of Shareholders has accrued to the holders of the Class "A" Participating Shares the said holders shall have no right to receive notice of any meeting of the Shareholders of the Company.

The holders of Class "A" Participating Shares shall have no pre-emptive right in or right to subscribe for any additional stock of any class which may hereafter be issued by the Company.

And it is hereby declared that in case the Company enters into contracts or transacts business with one or more of its Directors, or with any firm of which one or more of its Directors are members or employees, or with any other corporation or association of which one or more of its Directors are Shareholders, Directors, Officers or Employees, such contract or transaction shall not be invalidated or in any wise affected by the fact that such Director or Directors have or may have interests therein which are or might be adverse to the interests of the Company even though the vote of the Director or Directors having such adverse interest shall have been necessary to obligate the Company upon such contract or transaction, provided however, that in any such case the fact of such interest shall be disclosed to the other Directors acting upon or in reference to such contract or transaction, with the head office at the City of Saint John, in the County of the City and County of Saint John and Province of New Brunswick.

Dated at the Office of the Provincial Secretary-Treasurer the Twelfth day of November, A. D. 1929.

ROBT. BAYLEY,
Deputy Prov. Secretary-Treasurer.

"GRAND CENTRAL HOTEL, LIMITED"

PUBLIC NOTICE is hereby given that under "The New Brunswick Companies' Act" (being Chapter 88 of the Revised Statutets 1927), Letters Patent have been issued under the seal of the Provincial Secretary-Treasurer of the Province of New Brunswick, bearing date the Fourteenth day of November, A. D. 1929, incorporating, Alice Sirois, Widow; Robert Sirois, Hotel Manager; and Joseph Enoil Sirois, Hotel Clerk, all of the Town of Edmundston, in the County of Madwaaska and Province of New Brunswick, for the following purposes, namely:

To purchase, take or lease or otherwise acquire lands or buildings, in the Town of Edmundston or elsewhere; to erect on such lands or any of them, an hotel or any other necessary buildings and works, and to use, convert and adapt and maintain all or any such lands, buildings and premises to and for the purposes of hotels and inns, with their usual and necessary adjuncts; to fit up and furnish the same.

To carry on the business of hotels and inn-keepers.

To carry on the business of hotel, restaurants, cafe, tavern, refreshment booth, lodging house keepers, tobacco merchants, importers of aerated and mineral waters and other drinks, purveyors, caterers for public amusements generally, automobile, coach and cab proprietors, and generally to carry on the business of hotel.

To purchase, acquire, lease, mortgage or sell lands or interests therein for the purpose of carrying out the business of the Company.

To borrow money upon the mortgage or pledge of any property real or personal, of the Company, by the name of "Grand Central Hotel, Limited, with a capital stock of Forty-nine Thousand Dollars divided into Forty-nine Thousand Shares of one dollar each, with the head office at the Town of Edmundston in