

of profits which may be made after the payment of the fixed cumulative dividends as aforesaid and after payment of a dividend of Eight Dollars per Share per Annum on the Common Stock of the Company. No dividend shall at any time be declared or paid on or set apart for the Common Shares or any of them unless all accrued dividends on the Preferred Shares then issued and outstanding shall have been paid or provided for.

The holders of Preferred Shares shall also have the right on the liquidation, dissolution or winding up of the Company or other distribution of the assets of the Company among the Shareholders (other than by way of dividends) to repayment of the amount paid up on such shares together with all unpaid preferential dividends (which for such purpose shall be treated as if such dividends were accruing up to the date of such distribution) and if such liquidation, dissolution, winding up or distribution be voluntary an additional amount equal to Five Dollars per Share before the holders of any of the Common Shares of the Company shall be entitled to any distribution in the assets of the Company.

The Company may at any time or times pursuant to resolution of the Board of Directors purchase the whole or any part of the Preferred Shares outstanding from time to time in the market or by tender or otherwise at a price not exceeding 105% of the par value thereof and costs of purchase and from and after the date of purchase of any Preferred Shares under the provisions of this Paragraph and Preferred Shares so purchased shall be deemed to be redeemed and shall be cancelled.

The Company pursuant to resolution of the Board of Directors may on any dividend payment date redeem the whole or from time to time any part of the then outstanding Preferred Shares on payment for each share to be redeemed of 105% of the par value thereof together with all unpaid accrued dividends down to and including the date of such redemption. In case a part only of the then outstanding Preferred Shares is at any time to be redeemed under this paragraph the Shares so to be redeemed shall be drawn by lot in such manner as the Board of Directors of the Company may determine.

Should the holders of any Preferred Shares so called for redemption fail to prevent the certificates representing such Shares within ten days after the date specified for redemption the Company shall have the right to deposit the redemption price of such shares with the Provincial Secretary-Treasurer of New Brunswick for the payment thereof without interest to the holder of such shares upon surrender of the certificates representing the same and upon such deposit such shares shall so far as liability of the Company is concerned be taken to be redeemed and cancelled. After the Company has made a deposit as aforesaid with respect to any Shares the rights of the holders of such shares as against the Company shall be limited to receiving the redemption price so deposited.

The Preference Shares shall have and carry no voting power at any Special or General Meetings of the Shareholders of the Company. Provided always that if at any time or from time to time three consecutive half-yearly Preference Share dividends shall have accumulated and remain unpaid the holders of such Preference Shares shall be entitled at any and all Annual, General or Special General Meeting or Meetings of the Company, to as many votes as he has Preferred Shares in the Capital Stock of the Company.

No Bond shall be issued against or mortgage, lien, pledge or encumbrance be given by the Company on the fixed assets of the Company without the consent of Sixty Per Cent in value of the Preference Shareholders, with the head office at the City of Fredericton, in the County of York or such other place within the Province of New Brunswick as the Board of Directors may from time to time determine, subject to the provisions of Sub-Section 1 of Section 25 of the "N. B. Companies' Act", with power to hold meetings of Shareholders, Directors or any Executive Committee thereof, if any, at any place whether within or without the Province of New Brunswick.

Dated at the Office of the Provincial Secretary-Treasurer the Third day of November, A. D. 1930.

ROBT. BAYLEY,  
Deputy Prov. Sec'y-Treas.

#### "THE EASTERN APPRAISAL COMPANY, LIMITED"

Public Notice is hereby given that under "The New Brunswick Companies' Act" (being Chapter 88 of the Revised Statutes 1927), Letters Patent have been issued under the seal of the Provincial Secretary-Treasurer of the Province of New Brunswick, bearing date the Thirty-first day of October, A. D. 1930, incorporating Roy F. Potts, Auctioneer; Francis Kerr, Barrister-at-Law; and Eileen F. Hicks, Spinster; all of the City of Saint John, in the County of the City and County of Saint John and Province of New Brunswick for the following purposes, namely,

To carry on a financial agency and brokerage business and in particular to act as agents, representatives or managers of any person, firm, association or company incorporated or unincorporated, carrying on the business of insurance in any of its branches or of any financial, investment, real estate, loan, building, fidelity, guarantee, indemnity, insurance or surety company or society.

To carry on business as agents or brokers for steamship, railway, transportation, mining, manufacturing and other companies.

To manage and sell any property, real or personal, entrusted to the Company by any person, firm or company.

To subscribe for, purchase or acquire and hold either absolutely as owners or by way of collateral security or otherwise, and to sell, guarantee the sale of and to assign, transfer or otherwise, dispose of or deal in real or personal property and the bonds, debentures, stocks, shares and other securities of any government, or municipal or school corporation or of any chartered bank or incorporated company.

To offer for public subscription any shares, stocks, bonds, debentures or other securities of any corporation or company.

To promote, organize or manage or develop any corporation or company.

To purchase or otherwise acquire or undertake all or any part of the business property, assets or liabilities of any person, partnership or company carrying on business with objects similar in whole or in part to those of the Company possessed of property suitable and proper for the purpose of the Company.

To purchase, acquire, hold and own shares of the capital stock, bonds or other securities of any other company, corporation or individual carrying on or engaged in any business which this Company is empowered to carry on or engage in and to acquire, hold, pledge or otherwise dispose of such shares, bonds or other securities.

To enter into any arrangement for the sharing of profits, union of interest, co-operation, joint adventure, reciprocal concession or otherwise with any person, partnership or company carrying on or engaged in or about to carry on or engage in any business or transaction which this company is authorized to engage in or carry on or amalgamate with any such company.

To sell, lease, exchange or otherwise dispose of in whole or in part the property, rights or undertakings of the Company for such consideration as may be agreed upon and in particular for shares, debentures or securities of any other company having objects altogether or in part similar to those of the Company.

To do all such other acts and things as are incident or conducive to the attainment of the above objects or any of them.

To carry on any business whether manufacturing or otherwise germane to the purposes and objects set forth and which may seem to the Company capable of being conveniently carried on by the Company or calculated directly or indirectly to enhance the value of or render profitable any of its properties or rights.

To amalgamate with any other company or companies having similar objects to those of the proposed Company.

To carry on the business of insurance, claim adjusting and the valuation and appraisal of property, both real and personal, of every nature, description and kind and wheresoever situate by the name of "The Eastern Appraisal Company, Limited" with a capital stock of Four Thousand Nine Hundred Dollars divided into Forty-nine Shares of No Par Value, which said Shares when issued and allotted shall not exceed One Hundred Dollars Per Share, with the head office at the City of Saint John, in the County of the City and County of Saint John and Province of New Brunswick.

Dated at the Office of the Provincial Secretary-Treasurer the Thirty-first day of October, A. D. 1930.

ROBT. BAYLEY,  
Deputy Prov. Sec'y-Treas.

#### Supplementary Letters

##### "ARMSTRONG & BRUCE INS. LIMITED"

Public Notice is hereby given that under "The New Brunswick Companies' Act" (being Chapter 88 of the Revised Statutes 1927), Supplementary Letters Patent have been issued under the seal of the Provincial Secretary-Treasurer of the Province of New Brunswick, bearing date the Twenty-seventh day of October, A. D. 1930, whereby the powers of "Armstrong & Bruce Ins. Limited" have been extended as follows:—

To acquire by purchase or otherwise the assets, business and good-will of any individual, partnership or company trading in or doing a brokerage business in investment securities.

To purchase or otherwise acquire, hold, sell, loan upon the security of and generally to deal in bonds, debentures, stock or freehold or leasehold real estate on the Company's account or as brokers on commission.

To borrow on the security of its bonds, debentures, and stock and to mortgage its real estate and generally to carry on the business of investment and real estate brokers.

Dated at the Office of the Provincial Secretary-Treasurer the Twenty-seventh day of October, A. D. 1930.

ROBT. BAYLEY,  
Deputy Prov. Sec'y-Treas.

##### "FREDERICTON GOLF LANDS, LIMITED"

Public Notice is hereby given that under "The New Brunswick Companies' Act" (being Chapter 88 of the Revised Statutes 1927), Supplementary Letters Patent have been issued under the seal of the Provincial Secretary-Treasurer of the Province of New Brunswick bearing date the Thirtieth day of October, A. D. 1930, whereby the Capital Stock of "Fredericton Golf Lands, Limited" have been increased from Five Thousand Dollars to Ten Thousand Dollars by the issue of Two Hundred Shares of New Stock of Twenty-five Dollars Each. That the New Shares be issued and allotted in such manner and proportion as the Directors of the Company may deem proper for the benefit of the Company.

Dated at the Office of the Provincial Secretary-Treasurer the Thirtieth day of October, A. D. 1930.

ANTOINE J. LEGER,  
Prov. Sec'y-Treas.