

which may be considered desirable in the interests of the Company.

To erect, construct, lay down, enlarge, equip, alter, and maintain any buildings, fixtures and works convenient for the Company's business.

To construct, manufacture, install, buy, sell and deal in plant, machinery and appliances capable of being used in connection with any business which the Company is authorized to carry on.

To lend money upon security or without security, and to guarantee the payment of any moneys, or the performance of any contracts, liabilities, duties, obligations or engagements, and to receive money on deposit and to become liable or responsible for money, and to undertake obligations of every kind and description, upon such terms as the Company may consider desirable.

To invest and deal with the moneys of the Company not immediately required in such manner as the Company may from time to time determine.

To make, draw, accept, endorse and negotiate promissory notes, bills of exchange and other negotiable instruments.

To borrow and raise money for the purposes of the Company's business.

To mortgage and charge the undertaking and all or any of the real and personal property, present or future, and all or any of the uncalled capital for the time being of the Company.

To create and issue at par or at a premium or discount debentures, mortgage debentures, debenture stock, and other securities, payable to bearer or otherwise, and either permanent or redeemable or repayable and collaterally to secure any securities of the Company by means of a Trust Deed or otherwise, and to confer upon the Trustees of such Deed all such powers of management and realization, whether before or after the security created by the Deed has become enforceable, and also such powers of control, supervision, veto, and otherwise, as the Company may consider expedient.

To establish or promote or concur in establishing or promoting any other Company whose objects shall include the acquisition and taking over of all or any of the undertaking, assets or liabilities of the Company, or the carrying on of any business within the objects of this Company, or which shall be deemed capable of being conducted so as to advance, partly or indirectly the objects or interests of this Company.

To subscribe, for, underwrite, issue on commission, take, purchase, acquire, hold, dispose of and deal in any stocks, shares, debentures or securities of any other Company formed or to be formed with objects of any nature mentioned in the preceding section.

To pay all or any of the preliminary expenses of this Company and of any other company which this Company may promote or concur in promoting, and to remunerate brokers or others for procuring and guaranteeing subscriptions for or for underwriting, placing, selling or otherwise disposing of any of the stocks, shares, debentures or other securities or issues of this Company or of any other company formed or to be formed with objects of any nature heretofore mentioned or for assisting so to do.

To issue any shares of the Company at such times and in such manner and either at par or at a premium or as fully or in part paid-up, and generally upon such terms and conditions in every respect as the Company shall think fit, subject to the provisions of Section 52 of "The New Brunswick Companies' Act."

To issue any shares or securities which the Company has power to issue, by way of security and indemnity to any person whom the Company has agreed or is bound to indemnify.

To sell, exchange, let or rent royalty, or share of profits, and in any other manner deal with or dispose of the undertaking, and all or any part of the business, property and assets of the Company, as may from time to time be determined.

To pay for any property or rights acquired by the Company, either in cash or in shares, with or without preferred or deferred rights in respect of dividend or

repayment of capital or otherwise, or by any securities which the Company has power to issue, or partly in one mode and partly in another, and generally on such terms as may from time to time be thought fit.

To accept payment for any property or rights sold or otherwise disposed of or dealt with by the Company, either in cash, by instalments or otherwise, or in shares, with or without deferred or preferred rights in respect of dividends or repayment of capital or otherwise, or by means of mortgages, mortgage debentures, mortgage debenture stock, debentures, debenture stock, or other securities of any company formed or to be formed which shall acquire or become interested in any of the property of this Company, or partly in one mode and partly in another or others, and generally on such terms as may from time to time be thought fit.

To enter into partnership or any joint-purse arrangement, or any arrangement for sharing of profits, union of interests, reciprocal concession, or co-operation with any company, partnership or person carrying on or engaged in, or proposing or about to carry on or engage in, any business or transaction with the objects of this Company, or any business or transaction which may seem capable of being conducted so as directly or indirectly to benefit this Company.

To amalgamate with any other Company whose objects are or include objects similar to those of this Company whether by sale or purchase of the undertaking, subject to the liabilities of this or any such other company with or without winding up, or by sale or purchase of all the shares, stocks, debentures or other securities of this or any such other company as aforesaid, or by partnership or an arrangement of the nature of partnership or in any other manner.

To remunerate the servants and employees of the Company or any of them, out of or in proportion of the profits of the Company or otherwise as the Company may think fit.

To give pensions and gratuities, and to subscribe to any institutions or objects or societies, whether solely connected with any trade or trades carried on by the Company or not.

To distribute among the members in specie any property of the Company, whether by way of dividend or upon a return of capital, but so that no distribution amounting to a reduction in capital be made except with the sanction (if any) for the time being required by law.

To have, possess and enjoy all such powers, privileges and immunities as under and by virtue of "The New Brunswick Companies' Act" (being Chapter 33 of the Revised Statutes 1927), are conferred upon and vested in companies incorporated under the provision of the said Act.

Generally to do all such other things as are incidental or conducive to the above objects or any of them by the name of "Gandry-Pymore & Hounsells, Limited," with a capital stock of Fifty Thousand Dollars divided into Ten Thousand Shares of Five Dollars Each, with the head office at the City of Moncton, in the County of Westmorland and Province of New Brunswick.

Dated at the Office of the Provincial Secretary-Treasurer the Twenty-fourth day of October, A. D. 1928.

ROBT. HAYLEY,

Deputy Prov. Secretary-Treasurer.

#### "THE SOMERSET AXE AND TOOL COMPANY, LIMITED"

Public Notice is hereby given that under "The New Brunswick Companies' Act" (being Chapter 33 of the Revised Statutes 1927), Letters Patent have been issued under the seal of the Provincial Secretary-Treasurer of the Province of New Brunswick, bearing date the Twenty-second day of October, A. D. 1928, incorporating R. Gervase Murphy, Axe Maker; George A. Murphy,

Axe Maker, and Lawrence T. Oram, Office Manager; all of the City of Saint John, in the County of the City and County of Saint John and Province of New Brunswick for the following purposes, namely,

To acquire and carry on the business heretofore carried on by R. Gervase Murphy, George A. Murphy and Lawrence T. Oram, doing business under the firm name and style of the "Somermet Axe and Tool Company," of the City of Saint John, together with the lands and premises connected therewith and belonging thereto, with the appurtenances and all the improvements, plant, machinery and tools and equipments thereon.

To carry on a general manufacture of edge tools, springs, axles and other manufactures of steel, iron, nickel, brass or other metals, and to sell and dispose of the same and also other goods, commodities and merchandise manufactured and unmanufactured.

To take or otherwise acquire and hold shares in or to amalgamate with any other company having objects altogether or in part similar to those of the Company or carrying on any business capable of being conducted so as directly or indirectly to benefit the Company.

To sell or dispose of the undertaking of the Company or any part thereof for such consideration as the Company may think fit, and in particular for shares or securities of any other company having objects altogether or in part similar to those of the Company.

To remunerate by payment in cash, stock bonds or other manner, any person or persons or corporation or corporations for services rendered or to be rendered, in placing or assisting to place or guaranteeing the placing of any of the shares of stock of the Company, in or about the formation or promotion of the Company, or in the conduct of its business.

To distribute in specie or otherwise, as may be resolved, any assets of the Company among its members, and particularly the shares, bonds, debentures or other securities of any other company properly obtained by this proposed Company.

To invest and deal with the moneys of the Company not immediately required in such manner as may from time to time be determined by the name of "The Somerset Axe and Tool Company, Limited," with a capital stock consisting of Ten Thousand Preferred Shares of the par value of Ten Dollars Each, and Five Thousand Common Shares without Nominal or Par Value, provided however, that the issue and allotment of the said Shares without Nominal or Par Value

shall be made from time to time for such consideration as may be fixed by the Board of Directors, not exceeding an amount or value as determined by the Directors of the sum of Fifty Cents Per Share, and any and all Shares so issued shall be deemed to be fully paid and non-assessable and the holders of such Shares shall not be liable to the Company or its creditors in respect thereof. The said Preferred Shares shall confer on the holder a right to a Cumulative Preferential dividend at the rate of Seven Per Centum Per Annum out of the surplus or net earnings of the Company and shall upon the winding up of the Company have priority as to return of the capital and payment of all arrears and dividend, whether declared or not, and shall further have priority as to the return of the capital over all other shares of the capital stock for the time being of the Company upon such winding up, dissolution, bankruptcy or otherwise, but shall not confer any further right to participate in profits or assets and the said Preferred Shares shall be subject to the right of the Company to redeem the whole or any part thereof upon payment to the owner or owners thereof of the sum of Eleven Dollars Per Share for each and every Share, the particular Shares to be redeemed where a part only is redeemed, to be determined by a drawing.

The holders of the Preferred Shares shall have no voting power (unless the same is necessary in order to comply with the provisions of the "Companies' Act,"