

the manner aforesaid any moneys which may at any time be in the hands of the Company.

To carry on the business of bond dealers, underwriters, investment brokers, share brokers, investors, brokers and agents and to undertake and carry on and execute all kinds of financial, commercial trading and other operations which may seem to be capable of being conveniently carried on or in connection with any of these objects or calculated directly or indirectly to enhance the value of or facilitate the realization of or render profitable any of the Company's property or rights.

To carry on a general financial agency, promotion and brokerage business.

To act as fiscal agents for Governments, persons, Municipalities, firms and Corporations.

To underwrite, subscribe for and acquire by exchange, purchase or otherwise and to hold either as principal or agent or absolutely as owner or by way of collateral security or otherwise, and to sell, guarantee the sale of, offer for public subscription, exchange, transform, assign or otherwise dispose of or deal in the bonds, debentures, mortgages or other evidences of indebtedness, stock, shares or other securities of any Government, Governmental Agency, Taxing Body, Commission or Municipal or School Corporation, or of any Banking, Public Utility, Commercial, Industrial or other Company or Corporation, Individual or Association and while the owner thereof to exercise all the rights and privileges of ownership including all voting rights, if any, with respect thereto.

To take over, manage and dispose of in any manner whatsoever any business or undertaking in which the Company may be interested or in the securities of which it may have invested its funds, or with which it may have business relations.

To act as agents and brokers for the investment, handling, loan, payment transmission and collection of money for any Individual, Corporation, Firm or Court of Law.

To take, receive, hold, transfer and convey all property real or personal which may be granted, conveyed or committed to this Company.

To act as agents or attorneys for the transaction of any business, the management of estates, the sale of property, the investment and collection of moneys, rents, interest, dividends, mortgages, bonds, bills, notes and other securities.

To promote, organize, develop, manage or assist in the promotion, organization, development and management of any Corporation, Company, Syndicate, Enterprise or undertaking and as incidental thereto to undertake, manage, control or otherwise deal with the business and undertaking of any Corporation, Firm or Individual for the purpose of protecting securities issued thereby or for realizing upon the claims thereon or for carrying out to completion any transaction thereof in connection with which the Company has undertaken any obligation or responsibility.

To procure capital, credit or other assistance for establishing, extending or re-organizing any enterprise or industry carried on or intended to be carried on by any Person, Firm, Corporation or Company.

To issue paid-up shares, bonds, debentures and or other securities of this Company for the payment either in whole or in part of the purchase price of any property real or personal, claims, privileges, licenses, concessions, franchises or other advantages which the Company may lawfully acquire and for services rendered and for work performed for the Company; and to pledge or sell the said shares, bonds, debentures and or other securities for such sums and at such prices as may be deemed expedient; and also to issue such fully paid-up shares, bonds, debentures and or other securities for the shares, bonds, debentures and or other securities of any other Company.

To build or otherwise acquire and hold, sell and deal in real and personal property of all kinds and rights and in particular lands, buildings, hereditaments, business or industrial concerns and undertakings, mortgages or charges on personal property, contracts, concessions, franchises, annuities, patents licenses, securities, poli-

cies, book debts and any interest in real or personal property, any claims against such property or against any person or company and privileges and choses-in-action of all kinds.

To erect, alter, improve, repair, maintain and manage buildings upon any lands which the Company may have any interest.

Generally to carry on the business of a real estate and improvement company.

To pay out of the funds of the Company all or any of the expenses of or incidental to formation and organization thereof.

To pay a commission to any person or persons or corporations in consideration of subscribing or agreeing to subscribe whether absolutely or conditionally for any shares, bonds, debentures or other securities of the Company or of procuring or assisting to procure subscriptions whether absolute or conditional for any shares, bonds, debentures or other securities of the Company provided as regards subscriptions for shares, such commission shall not exceed twenty-five per centum (25%) of the amount at which such shares are issued.

To distribute among the shareholders of the Company in kind, specie or otherwise as may be resolved, by way of dividend, bonus or in any other manner deemed advisable, provided the capital of the Company is not thereby impaired, any property or assets of the Company or any proceeds of the sale or disposal of any property of the Company and in particular any shares, bonds, debentures or other securities of or in any other Company belonging to this Company or which it may have power to dispose of.

To sell or dispose of the whole or any part of the assets or undertakings of the Company as a going concern or otherwise for such consideration as the Company may think fit and in particular for shares, bonds, debentures or other securities of any other company having objects altogether or in part similar to those of this Company.

Generally to do all or any of the above things either as principal, agents or otherwise and either alone or in conjunction with others and by or through agents, sub-contractors, trustees or otherwise, by the name of "United Securities Company, Limited," with a capital stock consisting of Five Thousand Shares without Nominal or Par Value, provided that the said shares may be issued for such consideration as the Directors may from time to time determine, not exceeding however the sum of Ten Dollars Per Share.

And it is ordained and declared that the Directors of the Company may at any time and from time to time, provided that the capital of the Company is not thereby impaired, capitalize and distribute among the shareholders entitled thereto any sum or sums forming part of the undivided profits standing to the credit of any reserve account of the Company and being undivided net profits in the hands of the Company and or any sum carried to reserve as a result of a sale or of a re-valuation of the property or assets of the Company or any part thereof, and may allot to shareholders holding Common Shares in the Company's Capital Stock in respect of the net amount so capitalized or any part thereof fully paid Common Shares of the Company without Nominal or Par Value or fractions thereof taken at the amount of the consideration for which at the time being, the Directors of the Company are entitled to issue and allot such shares and may issue fully paid Share Certificates for full shares so allotted and fully paid Scrip Certificates for fractional shares so allotted or may credit the equivalent amount in money of such allotments in whole or in part on shares of the Company already issued, but not fully paid, and the liability of the holders of such latter shares shall be reduced by the amount of such credits.

Dated at the Office of the Provincial Secretary-Treasurer the Ninth day of May, A. D. 1932.

ROBT. BAYLEY,  
Deputy Prov. Sec'y-Treasurer.

## Dept. Lands and Mines

### SALE OF SALMON TROUT ANGLING LEASES.

The exclusive right of angling (with rod only) in front of the ungranted Crown Lands of the following rivers will be offered for sale by Public Auction at the Department of Lands and Mines Office, Fredericton, at 12 o'clock noon on Thursday, the 19th day of May, 1932. Leases of these angling rights will be governed by the same regulations applying to the sale of April 7th, 1932, and will be for a term of ten years from the first of March, 1932, to expire on the First of March, 1942.

Branches of Rivers or Streams and Description of Angling Stretch

Description of Angling Stretch	Upset Price
21.—Nepisiguit River from the 11 Mile Tree to the Great Falls	\$300.
24.—Pockmouche River from the head of Tide to the head of the said river	\$100.
54.—Tobique River, not including its branches from the Highway Bridge in the village of Plaster Rock to and including the Davis Pool	\$250.

LEONARD P. D. TILLEY,  
Minister of Lands and Mines,  
Fredericton, N. B.,  
May 4th, 1932. 2ins.

### SALE OF CROWN LANDS.

Dept. of Lands and Mines,  
May 4th, 1932.

The following lots of vacant Crown Land will be offered for sale at this Department on Thursday the second day of June, 1932, at noon. All improvements to be paid for at the time of sale or as soon thereafter as the Minister of Lands and Mines determines the present value thereof. The said lots are sold subject to the cost of the survey, which will be in addition to the upset price.

Westmorland.  
50 acres. Lot No. 32 South of Road from Moncton to Seadouc River, North East of Painswick Junction, William Steeves. Upset price \$3.00 per acre.

LEONARD P. D. TILLEY,  
Minister of Lands and Mines  
5 ins.

### REGULATION NEW BRUNSWICK FISHERIES ACT.

No non-resident will be permitted to guide fishermen in the New Brunswick waters of the International waters between New Brunswick and the United States unless he has taken out a New Brunswick Fishing Guide's License, which may be obtained from the Department of Lands and Mines for the annual fee of \$22.00; and any non-resident who guides fishermen in the waters referred to without a New Brunswick Fishing Guide's License and any non-resident sportsman who employs as a fishing guide in the waters referred to a non-resident who is not a registered New Brunswick Fishing Guide shall be guilty of an offence against the New Brunswick Fisheries Act and liable to the penalty provided for violation of Regulations made under Sections 13 and 20 of the said Act.

LEONARD P. D. TILLEY,  
Minister of Lands and Mines,  
Fredericton, N. B.,  
May 4th, 1932. 2ins.

### APPLICATIONS FOR CROWN LANDS APPROVED

The following applications for Crown Lands for settlement purposes are approved subject to the conditions of Chapter 30, The Revised Statutes, 1927, and regulations to be passed in Council. Those not subject to timber license are:

Miner's Lots, Sunbury  
24672.—Levi Thibodeau, 10 acres, Lot No. 20, Miner's Lots, Minto.  
LEONARD P. D. TILLEY,  
Minister of Lands and Mines  
1ins.