

The Honourable the Provincial Secretary-Treasurer also recommends that the foregoing amendments take effect from the date hereof and all previous orders and regulations relating thereto be rescinded.

And the Committee of Council concurring in said recommendation;

It is accordingly so ordered.

Fredericton, N. B.,
March 11th 1932.

The following names of Assistant Dentists were omitted from the list of Registered Dentists published in the issue of March 9th:

Assistant Dentists

Cavanaugh, M. H., St. John.
Dean, H. R., St. John.
Hazelwood, W. V., St. John.
Sproule, J. E., Newcastle.
Ross, W. H. St. John.

Bus Lines

Take Notice that Bliss A. Keith of Saint John, N. B. has applied under the provisions of the Motor Carrier Act for a certificate to operate a motor vehicle as a common carrier for the transportation of property for compensation on the following route: Moncton and Saint John via Sussex and Salisbury.

The application will be heard by the Motor Carrier Board at Saint John, N. B., on the 27th day of April A. D. 1932 at the hour of eleven o'clock in the forenoon local time.

Objections, if any, are to be filed with the Secretary at P. O. Box 664, Saint John, N. B., five days before the hearing.

G. EARLE LOGAN,

Secretary.

NIGEL B. TENNANT,

Solicitor for Applicant.

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Supplementary Letters

"THE HARTT BOOT AND SHOE COMPANY, LIMITED"

Public Notice is hereby given that under "The New Brunswick Companies' Act" (being Chapter 88 of The Revised Statutes 1927), and amending Acts, Supplementary Letters Patent have been issued under the seal of the Provincial Secretary-Treasurer of the Province of New Brunswick, bearing date the Twenty-second day of March, A. D. 1932, whereby the Capital Stock of the above Company has been increased from One Hundred Thousand Dollars to Two Hundred and Fifty Thousand Dollars and the Powers extended by the following provisions:

To provide that the Capital Stock of the Company be increased by the creation of \$140,000.00 Preference Stock consisting of 1400 Shares having a par value of \$100.00 each, the same to be issued as Seven Per Cent Cumulative Participating Preference Shares with and subject to the following preferences, priorities, rights, privileges, powers, limitations, conditions and restrictions, namely:—

The holders of the Preferred Shares shall be entitled to receive out of the moneys of the Company applicable to the payment of dividends when and as declared by the Board of Directors, dividends at the rate of Seven (7) per centum per annum on the amount for the time being paid up thereon, such dividends to accrue and be cumulative from and after the 1st day of May, 1932 in each year, and no dividend shall be declared, paid or set apart upon other stock of the Company unless all accrued and cumulated dividends upon the Preferred Shares shall have been declared and paid or set apart and the current instalment of dividend on the Preferred Stock shall have been declared and set apart. If after providing for the payment of full dividends for any year on the Preferred Shares and for any balance that may remain due on the cumulative dividends on such Preferred Shares for preceding years there shall remain any surplus net profits, any and all

such surplus net profits not in the opinion of the Board of Directors required to provide for the maintenance, improvement, enlargement and operation of the property and business of the Company or for the payment of its liabilities shall be applicable to dividends upon the Common Shares for each year to the extent of but not exceeding a dividend of sixty (60) upon each common share when and as from time to time the same shall be declared by the Board of Directors which dividends upon the common shares shall not be cumulative. The remainder of any such surplus net profits shall then be applicable to the payment of further dividends equally per share upon both Preferred and Common Shares and for this purpose one share of Preferred Stock shall be deemed to be equal to ten shares of Common Stock. The Board of Directors may declare and out of such surplus net profits may pay annual dividends upon the Common Shares of the Company to the extent of sixty cents (60) per share but no such annual dividends shall be declared or paid until the cumulative dividends shall have been paid in full upon the Preferred Shares for such year and all preceding years; and after the payment of such cumulative dividends upon the Preferred Shares and such dividends upon the Common Shares to the amount of not exceeding sixty cents (60) per share, out of any further surplus net profits the Board of Directors may declare and pay dividends equally per share upon Preferred and Common Shares, and for this purpose one share of Preferred Stock shall be deemed to be equal to ten shares of Common Stock.

In the event of the winding up or dissolution of the Company, whether voluntary or involuntary, or for re-organization or otherwise, or upon any distribution of capital, no sum whatever shall be paid to any assets whatever shall be distributed among the holders of other stock or shares of the Company until there shall have been paid to the holders of the Preferred Shares 100 per cent of the par of such Preferred Shares if fully paid up or of the amount paid up thereon, if only partly paid up plus a sum equal to the arrears, if any of the dividends accumulated on the Preferred Shares to the date of distribution whether or not earned or declared and the holders of the Preferred Shares shall be entitled to be paid all such moneys out of the assets of the Company by preference over and in priority to the holders of any other stock or shares and after such payment the remaining assets and funds of the Company shall be divided among and paid to the holders of other stock or shares in accordance with their rights.

The holders of all shares of the Company whether Preference Shares or Common Shares shall be entitled to vote for all purposes at all meetings of Shareholders of the Company, the holder of Preference Shares to be entitled to one vote for each share held by him, and the holder of Common Shares to be entitled to one vote for each ten (10) shares held by him.

The Company shall have the right at any time and from time to time to purchase all or any of the outstanding Preferred Shares at or under the redemption price hereinafter mentioned and or to redeem all or any of the outstanding Preferred Shares at 100 per centum of the par value thereof if fully paid up or of the amount paid up thereon if only partly paid up plus accrued and unpaid dividends to the date fixed for redemption. If the Company desires at any time to redeem less than all the outstanding Preferred Shares, the shares to be redeemed shall be selected in such manner as may be prescribed by the Directors of the Company, provided that in the event of redemption the Shareholders whose shares are redeemed shall be entitled to at least sixty days' notice in writing, such notice to be given by mail to the registered holders in question at their addresses as the same appear on the books of the Company, or at their last known addresses, and provided that the shares so purchased or redeemed shall be forthwith cancelled.

To provide for the allotment of 750 shares of such Preference Stock to the present Shareholders of the

Company in proportion to their present holdings of the Company's Capital Common Stock in consideration of each Shareholder accepting the same in lieu of the repayment to him by the Company of his proportionate share of the sum of \$35,000.00 which said sum is part of a certain loan made by the Shareholders to the Company as a result of and pursuant to a certain Resolution of the Shareholders passed at a Special Meeting of the Shareholders on December 30th 1929, whereby a dividend of \$82,192.59 was declared out of the earnings of the Company prior to January 1st, 1927, and paid to the President of the Company as trustee for the Shareholders who thereupon on behalf of the Shareholders loaned and paid over the said sum to the Company pursuant to the said Resolution.

To provide that the remainder of such Preference Stock shall be allotted at such times and in such manner as the Directors may by By-Law prescribe.

To provide for the issue of 1000 Shares of the Capital Stock of the Company without any Nominal or Par Value in lieu of the present \$100,000.00 issued capital Common Stock of the Company by changing such present Common Stock of the Company from 1000 fully paid shares having a par value of \$100.00 each to 10,000 fully paid Common Shares without Nominal or par value, and to provide for the further increase of the capital of the Company by the creation of an additional 1000 Shares of Common Stock of the Company without Nominal or Par Value, allotting and issuing to each registered holder of fully paid Common Shares of \$100.00 each of the Capital Stock of the Company as originally constituted, Ten fully paid Common Shares without Nominal or Par Value for each such Common Share in respect of which he is now registered as holder, and to provide for the allotment of the additional 1000 Common Shares without Nominal or Par Value to the present Shareholders of the Company in proportion to their present holdings of the Company's capital Common Stock in consideration of each Shareholder accepting the same in lieu of the repayment to him by the Company of his proportionate share of the balance of the said loan of \$82,192.59, which consideration shall be deemed to be the sum of \$10,000.00; and providing that from and after the issue of said Supplementary Letters Patent and the allotment of such Common Shares without Nominal or Par Value that the present Common Shares of the Company be surrendered and cancelled, and that the balance of said loan amounting to \$82,192.59 be cancelled, thereby enabling the Company to apply such balance of \$82,192.59 for certain write-offs, adjustments and reserves; provided that the amount of capital with which the Company will carry on business (in addition to the Preference capital of \$140,000.00 hereby created) shall be the sum of \$110,000.00.

To provide for the extension of the powers of the Company by adding to the powers as set forth in the original Charter of the Company a clause enabling the Company in addition to the powers which it already has:

To buy, manufacture, merchandise and sell both wholesale and retail footwear of all kinds, and incidental to such operations to own or rent and operate stores, warehouses and branches wherever it may see fit, either alone or in conjunction with other persons or corporations through the purchase of stock in other corporations (subject however to the provisions of Section 49 of "The New Brunswick Companies' Act") or otherwise.

Dated at the Office of the Provincial Secretary-Treasurer the Twenty second day of March, A. D. 1932.

ROBT. BAYLEY,
Deputy Prov. Sec'y.-Treasurer

Surrender of Charter

"ALBERT LUMBER COMPANY, LIMITED"

Public Notice is hereby given that the facts necessary for the Surrender of the charter of the above Company as required by Section 32 of "The New