



EXTRA GAZETTE.

FREDERICTON, WEDNESDAY, APRIL 20, 1836.



(Continued from Gazette.)

or any part thereof, shall be at the disposal of the said Directors, and shall be required for the use of the Province, then it shall be obligatory upon the said Directors to loan the said sum of ten thousand pounds or any part thereof to the Province or the Treasurer thereof, for the public use of the Province, at the rate of not exceeding six per centum per annum; and further provided, that nothing herein contained shall be construed to extend to deprive the Directors of the right of calling upon the Province for the payment of the said sum of ten thousand pounds or any part thereof they may require, to meet any extraordinary loss, the surplus fund hereinafter provided and any disposable fund of the Corporation, may not sufficiently provide for or discharge of or to call in the same upon the dissolution of the said Corporation.

XIX. And be it enacted, That the Directors of the said Corporation shall not at any half yearly dividend of the profits, rents, and premiums and interest of the said Company, divide or pay, or cause or permit to be divided or paid any greater or larger dividend than will amount to the rate of six per centum on the total amount of capital stock collected and actually invested and disposed of as is provided in and by this Act, and also that the sum at any time divided and paid shall not exceed two thirds of the net amount of the actual gains and earnings of the said Company, gained or earned since the making of the then last dividend; provided always, that whenever the capital or stock actually invested as by this Act is required, and the surplus fund shall together amount to the sum of twenty five thousand pounds, then the Directors of the said Company may if they think the same advisable, divide and pay the whole of the net amount of the gains and earnings of the said Company at each half yearly dividend, any thing herein contained to the contrary thereof in any wise notwithstanding.

XX. And be it enacted, That it shall and may be lawful to and for the Directors of the said Corporation to use, apply and, dispose of the monies arising in the course of the dealing of the said Corporation, and all the profits, rents, premiums and interest thereof, by letting the same out at interest, either upon the security of lands or other property, or otherwise, as the Directors thereof may think fit, any thing contained in this Act to the contrary notwithstanding; provided always, that no monies of the said Corporation shall be put out at interest, nor any security taken for the same, either by mortgage, bill, bond, note or otherwise, for a shorter period than one year.

XXI. And be it enacted, That the said Company or Corporation shall not directly or indirectly, deal or trade in buying or selling gold or silver coins, or bullion, or bills of exchange, or other negotiable instruments, or any goods, wares, merchandise or commodity whatsoever, or deal in the lending of money, or in bills of exchange or other negotiable instruments by way of discount or otherwise, or engage in any banking operations whatsoever; provided always, that nothing herein contained shall be construed to extend to prevent the Company from hiring or lending its funds arising either from the payment of any instalments or from the accumulation of its profits, rents, premiums and interest, agreeably to the terms and provisions of the seventeenth and nineteenth sections of this Act, any thing herein contained to the contrary thereof in any wise notwithstanding.

XXII. And be it enacted, That the shares, capital or stock of the said Company shall be assignable or transferable, according to such rules and regulations as may be by the members and stockholders be established in that behalf, but no assignment or transfer shall be valid or effectual, unless such assignment or transfer shall be entered and registered in a book to be kept by the Directors for that purpose, and in no case shall any fractional part of a share be assignable or transferable, and that whenever any stockholder shall transfer in manner aforesaid, all his or her stock or shares in the said Corporation to any other person or persons whomsoever, such person shall cease to be a member of the said Corporation, and the person or persons so purchasing shall become a member of the said Corporation in his or her stead, and be entitled to all the privileges as such.

XXIII. And be it enacted, That in case of any loss or losses taking place, which shall be equal to the capital or stock of the said Company, and the President and Directors after knowing of such loss or losses taking place, shall make any further policy of insurance, they and their estates, jointly and severally shall be accountable for the amount of any and every loss which shall take place under such policy or policies so made.

XXIV. And be it enacted, That the joint stock or property of the said Corporation shall be responsible for the debts and engagements of the said Corporation, and that no person or persons who shall or may have dealings with the said Corporation, shall on any pretence whatsoever have recourse against the separate property of any present or future member or members of the said Corporation, or against their person or persons, further than has been herebefore provided and that may be necessary to secure the faithful application of the funds of this Corporation.

XXV. And be it enacted, That the bonds and other securities of what nature or kind soever, taken for the payment of the residue of the said capital or stock as is herein before directed, shall from time to time be renewed or changed and other and further security or securities for the same be given as is provided in and by the fourth section of this Act, and in case of any refusal or delay to renew or change any such security or securities, or to give or grant other and further security or securities therefor to the satisfaction of the said Directors or a majority thereof, within thirty days after notice thereof given, then and in such case it shall and may be lawful to and for the said Directors or a majority thereof, to cause such proceedings both in law and in equity, or either, as may be deemed requisite to be taken for the recovery of the amount of such several security and securities, or it shall and may be lawful to and for the said Directors or a majority thereof, if they shall think fit to declare the shares in the said capital or stock for the amount of the residue of which such security or securities shall have been given, forfeited to the said Company, together with all deposits, instalments, interests, profits, or dividends thereto belonging or appertaining, and that such stock so forfeited, shall be sold by public auction, for and on account of the said Company, and the purchaser or purchasers thereof shall give such security or securities for the payment of the amount due to the said Company on account of such forfeited shares at the time of such forfeiture as is hereinbefore provided, and shall likewise be subject to all the provisions of this Act, any thing herein contained to the contrary thereof in any wise notwithstanding.

XXVI. And be it enacted, That the books, papers, correspondence and all other matters and things belonging to the said Corporation, shall at all times be subject to the inspection of the Directors or any of them, but no Stockholder not a Director shall inspect the account of any individual or corporate body with the said Company.

XXVII. And be it enacted, That the Directors shall at the General Meeting to be holden on the first Tuesday in March in every year, lay before the Stockholders for their information, an exact and particular statement in triplicate of the then state of the affairs and business of the said Company agreeably to the several regulations of this Act, and such other rules and regulations as may be by the members and stockholders of the Corporation be made by virtue hereof, so as the same may contain a true account of the whole of the affairs of the said Corporation, which statement in triplicate as aforesaid, shall be signed by the Directors and attested on oath by the Secretary, or in case of his sickness, absence or inability to attend, by such person or persons as the Directors or any quorum thereof may appoint to act in his stead, and shall be transmitted to the Secretary of the Province, for the information of His Excellency the Lieutenant Governor or Commander in Chief for the time being, and the Legislature; provided always, that the rendering of such statement shall not extend to give any right to the Stockholders not being Directors to inspect the accounts of any individual or individuals with the said Corporation.

XXVIII. And be it enacted, That any joint committee hereafter to be appointed by the Honorable the Legislative Council and the House of Assembly, for the purpose of examining into the proceedings of the said Corporation shall either during the Session or prorogation of the General Assembly, have free access to all the books and accounts of the same.

XXIX. And be it enacted, That any number of stockholders not less than twenty, who together shall be proprietors of one thousand shares, shall have power at any time by themselves or their proxies to call a general meeting of the stockholders for any purpose relating to the business of the said Corporation, other than a dissolution thereof, giving at least thirty days notice in two of the newspapers published in this Province, and specifying in such notice the time and place of such meeting with the objects thereof, and the directors or any five of them shall have the like power at any time (upon observing the like formalities) to call a general meeting as aforesaid.

XXX. And be it enacted, That any number of stockholders not less than thirty who together shall be proprietors of three thousand five hundred shares shall have the power at any time by themselves or their proxies to call a general meeting of the stockholders for the purpose of taking into consideration the propriety of dissolving the said company, giving at least three months previous notice in one or more of the newspapers published in this Province, and specifying in such notice the time and place of such meeting with the objects thereof, and should it be agreed upon at such meeting that the said Company or Corporation should be dissolved such stockholders are hereby authorized and empowered to take all legal and necessary ways and means to dissolve the said company, and upon such or any other dissolution of the said company, the directors then in office shall take immediate and effectual measures for closing all the concerns of the said Corporation, and for dividing the capital and profits which may remain among the stockholders in proportion to their respective interests.

XXXI. And be it enacted, That the Secretary of the said company shall on the first Thursday in January in each and every year make a return in triplicate of the state of the affairs of the said Company as they existed at three of the clock in the afternoon of that day, and shall forthwith transmit the same to the office of the Secretary of the Province, which return shall specify the aggregate amount of the risks at that time taken by the said Company, the amount of losses incurred during the preceding year, the amount of capital actually paid in, and how the same

has been invested and secured, also a particular statement of the manner in which the residue of the capital has been secured, the amount of the dividends for the preceding year and when declared, together with the amount of surplus profits then belonging to the said Company, and how the same have been invested and secured, the amount of real estate owned by said Company together with a particular statement of all other the affairs of the said Corporation, which return shall be signed by the Secretary of the said Company who shall make oath or affirmation before some Magistrate qualified to administer oaths, to the truth of said return according to the best of his knowledge and belief, and the Secretary of the said Company shall also at the time hereinbefore mentioned, make a return under oath of the names of the stockholders and the amount of stock owned by each, and a majority of the Directors of the said Corporation, shall certify and make oath or affirmation before the same Magistrate as the said Secretary that the books of the said Company indicate the state of facts so returned by their Secretary, and that they have full confidence in the truth of the return so made by him, and it shall be the duty of the Secretary of the Province, annually to lay before the Legislature of this Province as soon after the opening of the Session thereof as practicable, such returns as aforesaid, as he may have received since the then last previous Session.

XXXII. And be it enacted, That when the said Corporation shall have provided and secured the said capital or joint stock of fifty thousand pounds as aforesaid, it shall and may be lawful for them to cause insurances to be made on houses, buildings, stores, goods, wares and merchandize within this Province, from loss and damage by fire to the value of two hundred thousand pounds and no more, and the whole of the said capital or joint stock shall be pledged and liable to make good all and every loss which may happen upon all or any of the said policies; and in case the said Corporation shall at any time make any insurances beyond the said sum of two hundred thousand pounds, each of the members of the said Corporation shall be liable in their own persons and estates for his share or proportion of such sums insured beyond the said sum of two hundred thousand pounds.

XXXIII. And be it enacted, That this Act shall be and continue in force until the first day of May, which will be in the year of our Lord one thousand eight hundred and fifty seven.

An Act to incorporate *The Fredericton Mill and Manufacturing Company*. Passed 16th March 1836.

WHEREAS the investment of capital in the erection of Mills for the purpose of Manufacturing Lumber will greatly increase the commercial prosperity of the Province;

I. Be it enacted by the Lieutenant Governor, Legislative Council and Assembly, That James Taylor, Henry Richards, Joseph Gaynor, George F. S. Berton, George Hayward, Thomas O. Miles and their associates, their successors and assigns, shall be and they are hereby erected into a company and declared to be a body politic and corporate, by the name of *The Fredericton Mill and Manufacturing Company*, and by that name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly of this Province.

II. And be it enacted, That the capital stock of the said Corporation shall consist of the sum of fifty thousand pounds, to be paid in such money as shall at the time of the several payments hereinafter expressed be a legal tender in this Province, fifteen per cent of the said capital stock to be paid in before the said Corporation shall be entitled to purchase any property real or personal, or to incur any debts, and the remainder of the said stock to be paid at such time and times and in such parts or portions as the Directors, for the time being, shall from time to time think necessary, the whole amount of such capital stock to be divided into shares of twenty five pounds each making in the whole two thousand shares.

III. Provided always, and be it further enacted, That so soon as the said capital stock shall have been paid in, and expended for the purposes of this Corporation, it shall and may be lawful for the said stockholders at any general meeting to be for that purpose called to increase the said capital stock from time to time in such sums as they may deem expedient to a sum not exceeding seventy five thousand pounds.

IV. Provided always, and be it further enacted, That unless fifteen per cent of the said capital stock shall be actually paid in for the purposes of the said Corporation, and a certificate of such payment made and verified on oath by the Directors of the said Corporation or a majority of them, which oath any Justice of the Peace is hereby authorized to administer, shall be filed in the office of the Secretary of the Province, before the expiration of three years after the passing of this Act, the operation of this Act shall cease, and the existence of the said Corporation be terminated at the expiration of the said three years.

CARD.

MR. DICKSON, PHILOLOGER, BEGS to acquaint the Public, that he purposes commencing a Course of LECTURES on *English Grammar*, on MONDAY next, the 11th instant—Terms and other particulars communicated on application at the Albion Hotel, where documents may be seen of the general satisfaction he has given elsewhere.

Mr. D. proposes to impart as great a knowledge of the above important Branch of Education, in the short space of *Four Weeks*, as would be acquired in any common School in two years.

The *Grammar* from which Mr. D. teaches, is a very improved production; and almost universally adopted in Great Britain.

N. B. No person can be admitted for instruction during the Term after the Fourth day from commencement.

Fredericton, 5th April, 1836.

FOR SALE.

A Mirror, Card Table, eight day Clock, Sofa, and sundry kitchen utensils. Apply at this office.

Fredericton, 5th April, 1836.

SCHOLARSHIP IN KING'S COLLEGE, AT FREDERICTON, NEW BRUNSWICK.

NOTICE is hereby given that a Scholarship of £25 per annum, in the above College, will be open for competition on MONDAY the 27th day of June next, to all candidates, whether already on the Matricula of this University or not; to be held until the expiration of three years from the date of Matriculation, provided the successful candidate resides so long in the College: the examination for which will be in the first twelve Books of Homer's Iliad, Xenophon's Cyropaedia, the Odes of Horace, the first 4 Books of Euclid, and the first part of Algebra.

By order of the Council, G. F. STREET, Registrar. King's College, 7th April, 1836.

TO LET.

Until the 1st May, 1837. THE second Flat and Garret of the House now occupied by Mrs. Hamilton, in Queen Street. Also—The new Store adjoining the above mentioned premises. Terms moderate and immediate possession given if required. Apply to ASA COY.

Steam Boat John Ward.

PERSONS residing in Fredericton and vicinity, who are indebted to the proprietors of the Steamer *John Ward*, are respectfully informed that Mr. WILLIAM FAYNE is authorized to collect the accounts in the absence of the Subscriber.

JAMES SEGEE. March 25th, 1836.—4w.

Keltie & Younger's Empty Casks.

THE Subscriber would feel obliged if those persons in Fredericton and its vicinity who have empty Ale Casks belonging to Messrs. Keltie & Younger, would send them as soon as convenient to his Store.

R. CHESTNUT. Fredericton, April 4th 1836.

WANTED.—An APPRENTICE in a Dry Good Store, from 15 to 18 years of age, who can write a good hand and is well recommended. Apply to JOSEPH SUTHERLAND.

Fredericton, 27th March, 1836.

LOSE.—By the Subscriber, the 2d Volume of Haggard's Consistory Reports. Who ever has the same is requested to send it to D. LUDLOW ROBINSON.

Fredericton, 5th April, 1836.

NOTICE.

THE Subscriber returns thanks for past favors, and begs leave to intimate to his friends and the Public, that he intends running two STAGES between Newcastle and Fredericton and to start from Newcastle to Fredericton every Wednesday morning at 12 o'clock, and from Fredericton for Newcastle every Wednesday, at the same hour precisely. Every attention will be paid to such Passengers as he may be favored with; and he requests that such Persons as may require to engage their passage will leave their names at Mr. McLeod's, at Fredericton, and at Mr. Hamill's, at Newcastle, on each Tuesday Evening previous to starting, and pay the usual passage money of 45 shillings. A reasonable quantity of baggage will be admitted.

JACOB CARVILL. Fredericton, 1st March, 1836.

TO LET.

and Possession given 1st May next. THE dwelling HOUSE and premises at present occupied by R. T. Edgill, being the rear and upper Stories of building occupied by the Subscriber as a Store. For particulars apply to T. R. ROBERTSON. Fredericton, 22d Feb. 1836.

NOTICE.

THE Subscriber having received a Power of Attorney from Nathaniel Merrill Hazen, Esquire, requests all to whom the said Nathaniel Merrill Hazen is indebted, to render their accounts duly attested at the Office of Messrs. Cleary & Needham, in Woodstock, within two months from the date hereof; and he also requests all indebted to the said N. M. Hazen, to call and settle their accounts immediately, or the collection of them will be enforced instantly.

W. H. NEEDHAM, Attorney. Woodstock, April 2, 1836.

A Schoolmaster Wanted.

FOR No. 1 SCHOOL in Jackson Town, County of Carleton, to whom good encouragement will be given. Testimonials as to qualification and good moral character will be required. Apply to either of the subscribers.

NASE SIMESON, HENRY SHARPE, JOHN KEARNEY. Jackson Town, March 23, 1836.—3w.

37 B BLS. Canada fine FLOUR for sale by CHARLES McPHERSON. 6th April, 1836.