

INVESTMENT CLUB WAVE HITS CAMPUS

Have you overheard someone saying Purdex went up a couple yesterday? That a bull market lies ahead? If you hear expressions like these around the campus you're not hearing some new form of "beat" language, you're hearing a serious conversation by members of one of the new investment clubs that have made their appearance on the UNB campus.

These investors are so keen that they will forego even ultimate pleasures (such as eating in the Student Centre or attending Math lectures) for the thrill of getting the latest "quotes" on their stocks.

The basic purpose of all investment clubs on the campus is to instill in their members a working knowledge of the stock markets and investment procedures. Any profits made in the trading of stocks will be gratefully accepted, of course, but this function is secondary.

At the present time there are four investment clubs on the Campus: *Aitken Investments*, *Co-ed Investments*, *Students' Securities Club*, and *University Investment Syndicate*. These four groups represent a cross-section of the student body.

The basic principle behind all four groups is this: Students become members by paying a membership fee, which goes into the club treasury. This treasury is used to buy stocks. As the market value of the stocks increases, the value of each membership increases in proportion. In other words, as the value of the club's property in stock (Assets) increases, the value of membership goes up too.

In these clubs, profits made from the sale of the club's stock is re-invested, thus building up the owners' equity, or total values of all memberships.

Since the members of these clubs lose contact during the summer months, the clubs are inactive during this period. Some

clubs intend to sell all their holdings at the end of the term and divide the profits; others intend to hold onto their stocks and let them build up in value through the summer.

Aitken Investments has its membership limited to 25 of the residents of Aitken House. These members each pay \$20 upon joining, and no member may invest in more than one "share" (or 20 units) of the club. This group, of which Derek Oland is President, meets regularly in Aitken House. Its investments are concentrated in three mining stocks. (Mining stocks are favoured by all clubs since they fluctuate widely in value and are available at low prices. These stocks are often referred to as "penny stocks" if they sell for

under \$1 per share.)

Co-ed Investments, under President Marilyn Wiley, is open to female UNB students. Membership costs a minimum of \$20, but if members wish to invest more they share proportionately in the profits. Membership is currently limited to 15 and numbers 10 at present. Assets of this organization consist of three mining stocks at the present time. Meetings are held weekly; Mondays at 6 in the Maggie Jean.

The Students' Securities Club has 12 members at present and there is no limit on membership according to club chairman Arthur T. Doyle. This club is unique in that its membership is divided into \$1 units, with each unit bearing the same privileges as a share in a corporation. A

member may buy as many shares as he desires, with one vote accompanying each share. By this method those students who may not be able to invest \$20 still have a chance to take part. This club also specializes in mining stocks, but may diversify into oils.

The University Investment Syndicate, presided over by Ed Daughney, is a revival of a club which flourished on the campus from 1951 to 1956. Present membership is 18, but there is no limit on the number of members. It has three mining stocks at present. While memberships originally went for \$20 each, the club's success "on the market" has driven the value up to \$21.75. This club meets Wednesdays at 1.30.

All four clubs look toward a bright future, and who knows? Maybe UNB has the basis for becoming the financial centre of the Maritimes!

GIANT SCULPTURE

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giant "Bonne Hommes" in front of the McLaren Gates at the entrance of our campus.

The decorating committee consists of Roddy Ainsworth, Pete McNutt, Don Bryant, and Jimmy Jardine. Anybody wishing to assist in the campus decorations is asked to call Rod Ainsworth at 5-5571.

CLUE: Girl #2—should this girl be a queen in this year's Carnival, she would probably have her talent listed as reading.

Careers with Shell for 1960 Grads



Interviews January 28 and 29

Graduating this term? Then like thousands of fellow graduates across Canada, you're on the threshold of a budding career. Before you decide on that all-important first position, have a talk with Shell. In the departments listed, the following types of grads are required:

MANUFACTURING—Chemical and mechanical engineers, and chemists.

MARKETING (Sales and Operations)—Chemical, mechanical and civil engineers. Non-technical graduates if bi-lingual.

For interviews, further details and a complimentary copy of the booklet "Opportunity with Shell in Canada" please contact your Placement Office.

SHELL OIL COMPANY OF CANADA, LIMITED



Survival Course

The Men of Aitken, constantly moving in expansion of their field of endeavours, will initiate a new course in the art of survival in the wilderness this Saturday, when they move out to the UNB woodlot for the first phase of their winter training program.

Issuing a call to all "fireside campers", chief camper Yvon Loisel has advised all participants to take note of the following suggestions as put forth in his latest pamphlet on "outdoor activities"—Pamphlet XG-197 to the well informed:

1. Leave your squaw at home. An old Indian blanket will serve the same purpose.

2. Wear warm clothing but beware of binding jackets as they impair the circulation of the blood—and all that may be contained therein.

3. Never mind the trail-blazing bit. It's for squares who think the woods is just a place to go hunting in.

The course will run from 6.45 until 8.45 Saturday evening. Following, there is the Aitken House—LBR hockey clash at the Lady Beaverbrook Rink.

Uh, Tally-ho! . . . uh, Ski heil! . . . uh, Fore! . . . uh, uh, well just come, "Men".