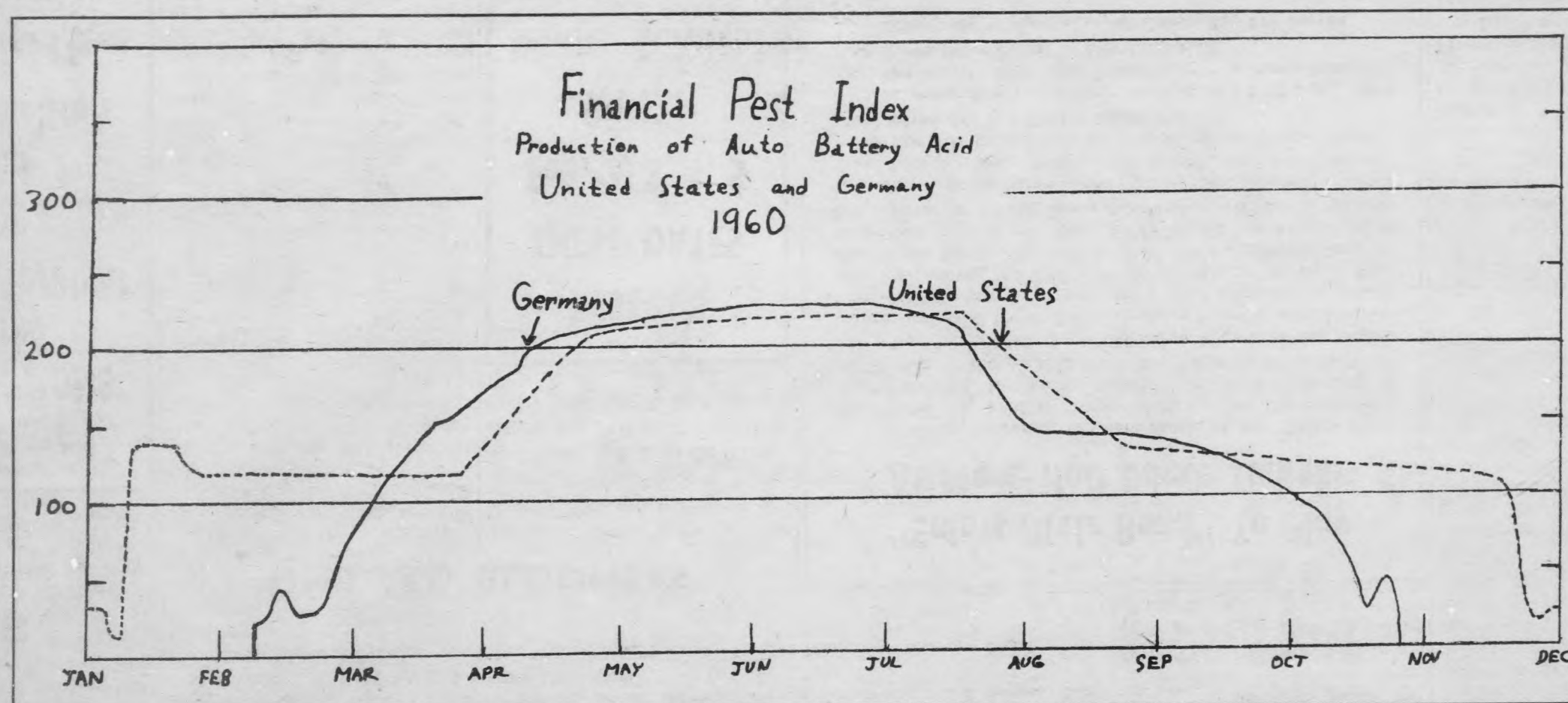




ANNOUNCEMENT RESIGNS POST



LISTER B. PARSON

Lister B. Parson has resigned his post as sales manager of National Bow-Tie Company after six years of service. It was announced this week. Mr. Parson expressed regret at his decision, but said it was made necessary by the pressure of other interests.

The resignation followed rumors of a policy disagreement between Mr. Parson and company officials. It was generally believed that Mr. Parson advised a switch to other types of neckwear. Since no such decision has been announced, and since Mr. Parson has not worn bow ties recently, this is likely to have been a major factor in his decision.

National Bow-Tie Company has not yet announced a successor to Mr. Parson.

WHY DO IT
NOW?
WAIT FOR
SPRING!

He has a brilliant future behind him"

He just dropped in for a chat. I hadn't seen him since we were undergraduates. He had everything then: a bright, quick mind, drive, imagination... big plans. He graduated with top honours in our class...

But when he talked to me, he seemed dried up. No sparkle, no nothing—as though that parchment was his certificate of having learned everything there was to be learned. I asked about his job—and then I knew: It's steady, but it's dull.

It made me think. Perhaps I'm just lucky, but aluminum is different. There's no end to what you can do with it. I haven't been with Alcan too long, but half the things they're doing with aluminum now weren't even on the drawing board when I started. If you'll pardon the cliché: It's the metal of the future, all right.

And yet, with Alcan you have the benefits of being with a long-established company. You know—good salary, pension plan, stock purchase plan, and so on. It all adds up to much more than a job; it's a career. And with aluminum, the future isn't behind you, and it isn't way out front. It's right here. It's what you make of it—today.

That's why Alcan is always looking for young graduates who want to keep on growing.

ALUMINUM COMPANY
OF CANADA, LIMITED
Personnel Department,
P.O. Box 6090, Montreal 3, P.Q.



Why They're Moaning

Facts and fiction on what's happening in the market and moves behind some of the rumors.

by N. Cider

Investors are moaning this week in the wake of further evidence of a forthcoming business recession.

Imperial Panties are dropping, reaching a new low this week of 1½, against a high for 1960 of 5½. Similar action is facing most textile stocks as a result of increased foreign competition. A drop in the price of Seymour Swimsuits has been attributed to disclosure in the latest annual report that the Swimsuit stock is becoming heavily watered. Price this week was 6; high last year was 10½.

Interest in Telephone Corp. stock increased with a new issue of preferred stock. This issue differs from many in that the Telephone is callable. Prices ranged from 131 to 146 in busy trading; many feel professional operators are responsible for the wide fluctuation.

Officials of Security Belt Co. Ltd. have begun a tightening-up plan designed to minimize losses for the coming year in the face of strong competition. Stock has remained relatively steady during recent months. Range last week was 32 to 34½, up 1.

Formerly a closely held firm, ownership of International Laxitives is loosening up as increased trading takes place. The Present Board of Directors is uncertain as to the effect this will have however they express confidence that everything will come out all right in the long run.

Delsey Wiped Out

The personal fortune of Harcourt J. Delsey, noted management consultant, has been wiped out, it was learned last week.

Delsey began at the bottom and was never one to avoid a "dirty" job. He gained a wide reputation early in his career, and was called upon to clean up many assets on the "shady side" of business.

Delsey was noted for the size of the bankroll he carried on his

person, and personal friends told a Financial Pest reporter that Delsey's downfall became noticeable as the last of his "roll" disappeared and he lost his normal "soft touch". At the same time, they say he became less absorbent of business affairs around him, and seemed to "float away" from the world.

Delsey's situation came to light last week when he was flushed out by a large consultant firm.

HECTIC SEPTIC ERUPTION

Officials of Majestic Septic Tank Corporation were unavailable for comment following a spectacular jump in the price of the firm's stock last week, amid rumors of a pending merger with Kaydon Cosmetic Corp. The increased volume (1,987,428 shares last week, vs. 6 the week before) as well as the new high price (16½ last week; previous high 50¢) may have resulted in profits to former stockholders who sold. It is believed that Majestic Septic, under dynamic young president Cecil "Ces" Poole is about to embark on a program of diversification, thus adding to the firm's earning potential.

Rumors of the merger with Kaydon Cosmetics are substantiated by a previous unsuccessful attempt by Majestic Septic to market a line of deodorants for personal use. It was later learned that the manufacturing process had been subject to an error in calculation by the technical staff, and that the end product of the deodorant division originated not in the deodorant manufacturing section, but, because of underground leakage, came from the septic tank testing area.

Despite an exceptionally strong advertising campaign, the product failed to gain consumer acceptance for some reason. Company officials have expressed hope that current legal action brought by the Pure Food and Drug section of the Department of Health against the firm will be settled in a mutually satisfactory manner.

The big guns in business are the guys who haven't been fired.

President of U.S.A.



The appointment of John F. Candy to the post of President was officially made today by the Board of Directors of United Saskatchewan Aluminum Corporation. Mr. Candy succeeds Dwight E. I. Zenhauer, whose retirement was announced recently.

New Product

Kirkpatrick W. Sudo, President and General Manager of Sudo Scientific Laboratories Limited, has announced addition of another product to his company's line.

The company manufactures such well-known products as Dust-Off, a dust repellent, Paint-Off, a paint remover, Ink-Off, an eradicant, and Frost-Off, a defrosting compound.

The new product will be a significant addition to the company's output, says Mr. Sudo. He revealed that this product is specifically designed to remove fog from glass surfaces such as display windows, auto windshields, and optical glasses. No name had been chosen at press time.

Books for Businessmen

HOW TO BUY STOCKS, by Louis Engel; Bantam Books, New York. 207 pp.; 50¢.

Here is an excellent bargain. This book is readily available at newsstands and is a meaty but still easy-to-read writing. The author assumes that the reader has no knowledge of the investment world, and explains everything completely and in simple terms. As an introduction for non-investors it can be highly recommended.

On the other hand, even an investor who thinks he knows it all can profit by reading this inexpensive little volume. The author is a partner in the world's largest brokerage firm, so he knows what he is writing about.

HOW TO RUN A MILLION INTO A SHOESTRING, by Carl Winston; Longmans, Green & Company, Ltd., Toronto; 126 pp.; \$1.75.

There have been many books on the market in recent months, purporting to tell how to make fantastic profits in real estate or on the stock market. Whether these hints are actually valid is a matter for much discussion. But if the reader follows the advice given in this book he is practically certain to achieve the results promised. Typical chapter contents include "Why You're Overweight, Underweight, or Both", "Stop Eating, Start Living", "How to Take the Work Out of Sex". To top off all this self-help information, there is a comprehensive "Ineptitude Test" at the end of the text.

This should put the lid on the current overflow of self-help volumes; it is worth reading because it enables us to take a long look at ourselves and wonder if it's all really worth the effort.

Secret of success in the stock market: Buy low, sell high.

ANNOUNCEMENT BRUNSWICKAN FERTILIZERS NAMES PRODUCTION MANAGER



J. C. "CHARLEY" VAN HORSE

J. C. "Charley" Van Horse has been named production manager of Brunswick Fertilizers Company. He brings with him many years of experience in the field.



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WEEKLY QUOTATION OF FIGURES

Quotations here listed are official figures for listed stock.
The Financial Pest cannot accept any responsibility for errors.

Industrious Stock

Week ending January 14, 1961

Dividends?	Declared Payable	Company	Volume	High	Low	Close
No	.....	Abagail.....	175	42	34	42
No	.....	Addie.....	91	34	194	34
Yes	Jul Apr	Agatha.....	127	36	45	37
No	Jan Oct	Alice.....	100	36	263	37
Yes	.....	Amy.....	323	48	49	57
No	Oct Jul	Ann.....	135	39	29	39
No	.....	Annabelle.....	78	17	17	17
No	.....	Arlene.....	119	34	223	37
Yes	Nov Aug	Babe.....	108	34	23	261
No	.....	Barbara.....	140	39	32	41
Yes	.....	Belinda.....	99	32	25	29
No	May Feb	Beth.....	122	35	46	45
Yes	.....	Carlotta.....	113	33	24	35
No	.....	Carmen.....	226	40	40	404
Yes	Nov Aug	Cindy.....	137	41	36	38
No	.....	Colie.....	80	25	25	25
No	.....	Daisy.....	134	34	26	36
Yes	Sep Jun	Darlene.....	128	37	40	41
No	.....	Diana.....	202	33	45	78
No	.....	Dulce.....	93	34	23	33

(Continued on page 73)