University to sell land in downtown Fredericton

By HOLLY MCMORRAN

The University of new Brunswick recently announced its intention to sell a tract of land in the downtown Fredericton area.

The land has been held since 1816, originally granted as a means to provide revenue through rents.

According to V.P. Dr. B.F. Macaulay "the university wanted to be cooperative in downtown development". The 200,000 sq. ft. tract of land will be put under the care of a developer, said Macaulay.

Macaulay suggested the profits which may amount to over a million dollars will be invested. Only the earnings from the investment will be spent but the decision upon what it will be spent on is up to the Board of Governors.

Possible uses of the money will be for scholarship or special events.

The university owns 3000 acres besides the downtown tract. Whether any more land will be sold is up to the Board of Governors said Macaulay.

Involvement in real estate is not a responsiblity the university can handle. Therefore the Board of Governors thought it wise to sell the property surrounded by King, Regent, Brunswick, and Carleton St.

Leases are still held on this land therefore any developer will have to set forth plans for taking over the leases of the tenants.

Re collected from the leases is not sufficient to consider keeping the land. Examinations of rent income in the past has aroused tenants, which has tended to cause the universities image to become less respectable.

A committee was set up more than a year ago to look into the situation. Low returns from the property brought the committee to the decision to recommend selling.

High profits are expected from sale of the land since some land in the same area have been sold at five dollars a foot.

Enrollment up slightly

By HOLLY MCMORRAN

Total enrollment at UNB is up but only because of the absorption of Teachers College Registrar Dugald Blue said this week. There were 400 T.C. students bringing enrollment 200 above last year's.

Enrollment in first year courses except engineering has increased. Total enrollment in Arts has declined perhaps due to huge graduating classes in the past two years, said Blue.

Both the number of new students, (1,100) and the total number (5440) are slightly higher than last year.

But there is no way of knowing exact enrollments until the computer print-out is released at the end of the week, said Blue.

REGISTRAR'S OFFICE NOTE

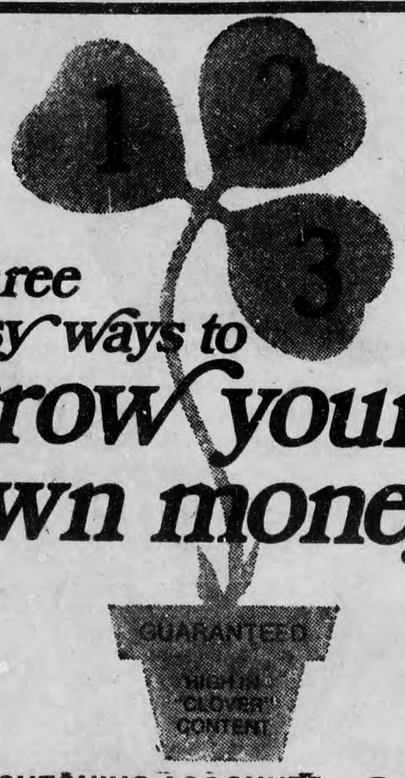
LOCAL ADDRESSES:

Students who are not living at home and who have not already provided the Registrar's Office with their local address and telephone number should complete an address form. The forms are available from the Registrar's Office and in most departments.

If you have not settled on a local address yet, please complete an address form as soon as you know your local address.

It is extremely important that your local address be with the Registrar,s Office as soon as possible. There are numerous occasions throughout the year when urgent inquiries make it necessary for the Registrar's Office to get in touch with individuals.

Thank You.



Three easy ways to grow your own money.

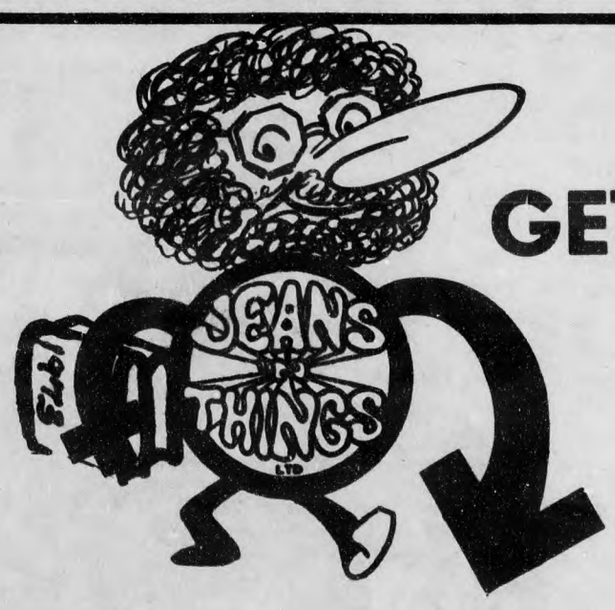
1. CHEQUING ACCOUNTS 3½%
   - No service charges
   - Free personalized cheques with your opening deposit
2. SAVINGS ACCOUNTS 6½%
   - Over-the-counter withdrawals
   - Interest calculated on minimum monthly balance
3. GUARANTEED INVESTMENT CERTIFICATES 9% (5 YEAR TERM)
   - Minimum deposit $500
   - Interest paid monthly on amounts of $5,000 or more

For more information or descriptive folders just ask . . .

THE CENTRAL TRUST COMPANY OF CANADA

associated with The Nova Scotia Trust Company with branches throughout Atlantic Canada.

MEMBER CANADA DEPOSIT INSURANCE CORPORATION



GET BOMBED?

BOMBER JACKETS

in Cord, Plaid, Vinyl, Leather

FROM $24.98 — $99.98

Lee Jeans just arrived $11.95

617 KING STREET
PHONE 454-0470