

Social Club "...not in good financial shape"

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try and turn the bar around. The two have been working on a twelve month projection sheet to submit to the Board of Directors, Abel Bourque (Club accountant), the Bank of Montreal (Club creditors), and eventually, to university agents Eric Garland and John O'Brien (Associate Vice President and Comptroller of UNB respectively). "This projection sheet," according to Richards, "will outline prices, payouts, and profits on sales in the club over the next four months in accordance with our probationary period. And it will project the same for the following eight months."

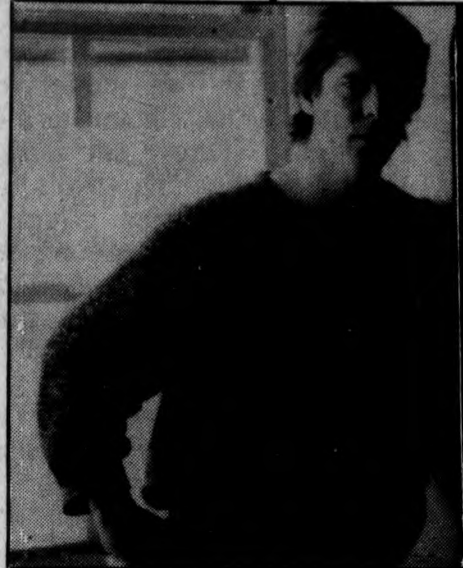
"By the end of the twelve months, the club hopes to be abreast of its financial troubles. If all goes well, and we think it will, we will be abreast of our loan payments." The loan in question is one issued several years ago by the Bank of Montreal to the Social Club to finance the refurbishing and move of the club to its present location on the third floor of the SUB. As well, according to the projection sheet, the club will take care of present bills as they are incurred.

When contacted, Board member Jim Davis reinforced Harris' comments, "Basically, the budget proposed by Matt and Paul contains a payback mechanism for accounts payable. If adhered to, our present accounts payable list (which includes rent) will, have been paid out at the end of a four month period."

Furthermore, Davis expressed his confidence in the new managers: "The Board has complete confidence in Matt and Paul. They have new and exciting ideas which we believe they will implement. We look forward to this term

and seeing the students back in the bar.

The new managers plan to meet monthly with the Board of Directors. Harris and Richards will split the salary and duties of former manager Woodside. Both have several years' work



Paul Richards and Matt Harris, the new bosses.

experience in local bars and plan to implement their ideas and change in the club immediately.

"Member" according to Harris "will be the operative word. The members of this club will be getting special treatment. We plan to fill the place. We want this bar to be one that the students are proud to be members of." "A drive is currently on to sell four month memberships (which expire at the end of April and are marked by a hole punched in the normal membership cards). "The cost of these four month memberships is only five dollars but students who paid the full price for their cards in the first term (approximately 1300) need not worry." Harris said there will be specific membership appreciation nights geared for full year

members. Members will also be able to gain access to the club without having to wait in lineups. Non-members of the university community or simply members of the general public will have to wait if the club is full before they can be allowed in. Members get top priority.

club last week. According to Richards, "We are trying to lighten it up - the look of the club has to change. For now both the pool table and the pinball game will remain in the club."

Harris, who is in charge of sponsored Brewery and Distillery promotions in the club said "The students are going to see a lot more stuff going on. For example, Dr. McGillicuddy's Schnapps had a successful promotion last year. We have got to do more of that type of thing. To bring more patrons (members and guests) into the club, we have to bring in the new promoters too."

Richards, as St. Thomas University Moosehead Representative, does not feel his position as bar manager will rise to any conflict. "The Board of Directors has confidence in me. We discussed it. My job here is to get the bar back on its feet. If promotions come up with Heineken, Stroh's, Labatts or Moosehead ... whatever ... we are going to grab it. If my being STU Moosehead rep stimulates activities in the bar, all the better."

On the topic of live entertainment, Richards said usage of the adjoining ballroom is still restricted to two times per term. "We are trying to negotiate on that issue but it will take time. In the meantime, we are hoping

to work something out with Labatt's Blue and Campus Entertainment to get live entertainment in the club on a regular basis. That is probably the only time you will see a cover charge implemented that the members of the club will have to pay.

In addition to cheap drinks, member privileges, and upcoming live entertainment, Harris said a lunch menu put on by Beaver Foods will be available to members and their guests on Monday, Wednesday and Friday. "The menu will be simple and relatively cheap. Basically it is an attempt to persuade club members away from the overcrowded cafeteria during the noon hours."

The one thing that Harris and Richards wanted to impress upon UNB and STU students and club members is the fact that the club is designed to serve the social needs of its members and, then, the university community. "We encourage the members of this club who are shareholders, to take advantage of the privileges afforded them. Attend meetings, find out how and why memberships fees are spent. Take advantage of the cheap drink prices, good social atmosphere and excellent location. Furthermore, have faith ... the Social Club has quite a way to go yet."

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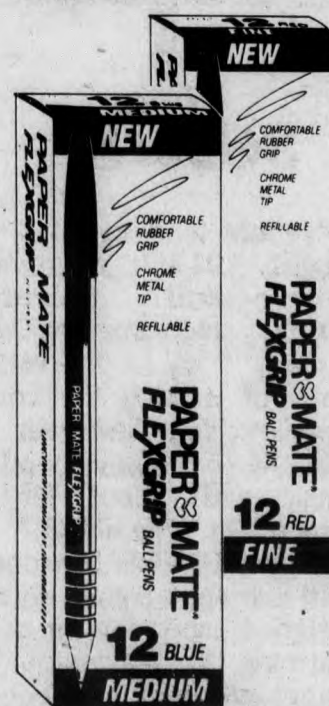
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