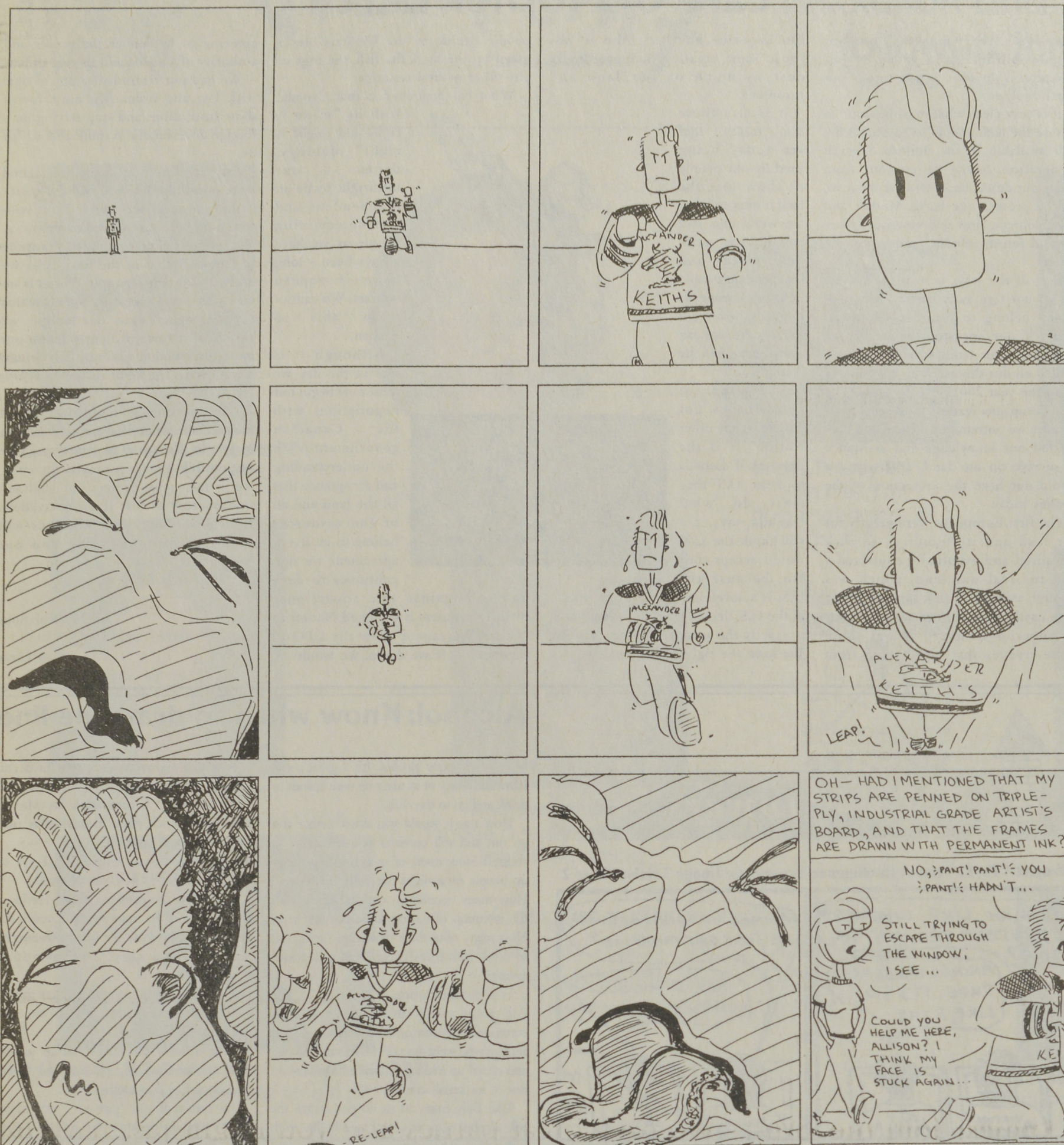


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Concerns about banking on campus

To The Brunswick student paper:

This letter is in concern of the Bank of Montreal's present ABM on UNB-F campus. The concern has been the issue of dispensing only \$20 bills. This is one of importance, however, there is another issue concerning these bank machines.

The Bank of Montreal is no longer accepting new student loans. This means the bank on campus is not as useful to students as a bank which provides student loans. A bank which provides loans to students should be on campus. The following points should be noted:

1. Users of ABMs who access an account other than one from the bank which services the bank machine are charged \$1.25.
2. Students draw out small amounts of money many times a month; charges add up.
3. The Bank of Montreal branch on campus cannot help new students with a loan as they no longer administer them. This situation leaves the university community with a bank whose services are no longer applicable to those it should serve.

You can see by the reasons presented above, among other possible reasons, the university should not enter into another agreement with the Bank of Montreal. Instead look for a bank which administers student loans, thus eliminating charges to many students. Please note that 'no name' ATMs are not a plausible choice as they charge users \$1.25 per transaction and the banks charge an additional \$1.25. The student population does not need that option weighing on their pocketbooks.

Thank you for your time and hope you will consider this matter when in negotiations with any banks on our campus. I hope you will be in contact with me on this matter in the future.

• Concerned student

cc Michael Ryan, Associate Vice President, Campus Services and Planning UNB Student Union President

Speak your mind - write a letter to the editor & send it to bruns@unb.ca

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