

The Daily Mail

Published every afternoon (except Sunday) at 613 Queen Street, Fredericton, by THE MAIL PRINTING COMPANY.

Telephone No. 67

Fredericton, N.B., December 27, 1913.

THE BANK OF COMMERCE

The forty-seventh annual report of the Canadian Bank of Commerce sent out to shareholders this week is the best in the history of the Bank. Net profits for the year ending 29th November amounted to \$2,992,951.00 as compared with \$2,811,806.00 for the previous year. Other evidences of progress are shown by a further examination of the Report.

Dividend payments for the year totalled 12 per cent which called for disbursements of \$1,800,000.00 an indication that the shareholders were well cared for during the year.

Owing to the changes which have taken place in the Bank Act, comparisons with the showing made during the previous year are somewhat difficult. The Report shows that deposits are slightly lower than they were in the previous year. This is owing to the tight money and the many demands for funds which prevailed throughout the year. Total deposits now amounted to \$192,813,000.00—the paid up capital stands at \$15,000,000.00 while the rest account is now \$13,500,000.00, having been increased by \$1,000,000.00 during the year.

The examination of the assets shows that the Bank maintained throughout the year a very high proportion of its assets in the form of coin, Dominion Notes, and other liquid forms. Coin and Dominion Notes now amount to \$30,400,000.00 a gain of \$3,000,000.00 over the figures for the previous year, while the total quickly available assets amount to \$97,300,000.00 against \$77,200,000.00 for the previous year.

Current loans for the year amounted to \$136,474,000.00 indicating that the Bank of Commerce continues to do its full share in catering to the business needs of the communities in which its branches are located.

The total assets of the Bank now stand at \$260,030,000.00 as compared with \$246,571,000.00 for the previous year, indicating an increase of nearly \$14,000,000.00 during the year and making the Bank of Commerce rank first among our banks in total assets as well as in net profits.

Hon. Mr. McLeod, in his flamboyant speech at the Tory convention, intimated that partisanship had prevented Canada from doing her duty to the Motherland. For once the gallant colonel was right but he was a little too modest. Other Tories have had the supreme impudence to lay the blame upon the Liberals in the senate. It will be remembered that parliament in 1909 passed a unanimous resolution declaring for the speedy construction of a Canadian navy. The veteran Sir Charles Tupper afterwards declared that a terrible responsibility would rest upon those who disturbed that compact. The responsibility for disturbing it rests upon the Borden government, and they did it to please the Nationalists of Quebec. If Mr. McLeod does not already know this he will probably find it out when he gets to Ottawa.

Our old friend, Mr. W.S. Tompkins turned up at the Tory convention and seconded a resolution in praise of Hon. Mr. Hazen. He also made a speech in which he praised "the fine united and fighting spirit in the Conservative party in York county and handed the lie back to those newspapers who had sent out the word that there were dissensions and disintegrations in the party in this county." Mr. Tompkins is something of a paragrapher himself and some breezy items which The Mail recently published telling of the dissensions in the Tory party of late were the product of his pen. Now that he has handed the lie back to us, we will be pleased to hand back to him the copy of several of his literary productions which we refrained from publishing.

Hats off to Mr. A. R. Slipp, M.P.P. He refused to play the role of a hypocrite at the Tory convention.

ROYAL BAKING POWDER

Adds Healthful Qualities to the Food

Prof. Prescott, of the University of Michigan, explains why Royal Baking Powder adds healthful qualities to the food.

Testifying before the Pure Food Committee of Congress, the Professor stated that fruit acids were excellent articles of food and that of these cream of tartar, the acid of grapes, held rank with the highest both in itself and its effect in the process of leavening and baking. He regarded the results from cream of tartar baking powder as favorable to health. Scientists and hygienists are in accord with this opinion.

Royal is the only Baking Powder made from Royal Grape Cream of Tartar.

Mr. R. B. Hanson, registrar of probates, clerk of peace for Sunbury, etc., in moving a resolution at the Tory convention on Wednesday predicted that Hon. J. D. Hazen would some day be premier of Canada. The Mail was under the impression that our own Col. McLeod was slated for the job but Mr. Hanson seems to have put it out of his reach. Mr. Hanson is such an ardent admirer of Col. McLeod that it is difficult to understand why he would do or say anything to jeopardize his chances for promotion.

Col. McLeod, in his speech at the Tory convention, expressed the opinion that free food would be a bad thing for the farmers. Only a few days ago a delegation representing the organized farmers of Ontario, Manitoba, Alberta and Saskatchewan, waited upon the Borden government and demanded the removal of all duties on foodstuffs. Strange that these men should ask for something which will be detrimental to their interests. Surely they know as much about the question as Col. McLeod.

As the result of recent political changes, Mr. O. S. Crockett takes on the title of "Honorable," while Col. McLeod must, according to the regulations, drop that prefix. Mr. Crockett goes to the bench and Mr. McLeod starts in where Mr. Crockett left off. It was Mr. McLeod's pull with the Orangemen that elected Mr. Crockett to parliament nine years ago.

Col. McLeod, who is a typical flag flapping politician, does not take any stock in the Liberal policy of free food. The colonel would give his hearty support to a tariff as high as Haman's gallows if he thought it would keep the Tories in power.

The Standard says that Hon. Mr. McLeod has had a brilliant political record. The Standard should have obtained the views of Mr. Pinder, M. P.P.; Mr. Slipp, M.P.P.; Mr. C. H. Thomas, Mr. R. B. Hanson and other prominent York county Tories before making such a statement.

Hon. J. S. Armstrong, a member of the Nova Scotia Legislative Council and a life long friend of Premier Murray, died at his home at North Sydney, a few days ago. He was a member of the Royal Commission on technical education.

If Col. McLeod will repeat on the floors of Parliament the diatribes which he got off at the Tory convention on Wednesday, his abnormal bump of conceit will soon take a slump.

The Conservative leaders of York are harmonious in one thing—a desire to humbug and bamboozle the people.

HOBEN-BABBITT

(Continued from page eight.)

was an additional musical program by O'Brien's Orchestra.

The house was artistically decorated with flowers and potted plants, the color effect being in pink and white. The bride's table was decorated with lilies of the valley. At the conclusion of the ceremony luncheon was served.

The bride, who is a very popular young lady, was the recipient of a large number of valuable wedding presents. Her gift from the bridegroom was a solitaire diamond ring with diamond shoulders. Other gifts included a solid silver service from Mr. and Mrs. Parlee and the Misses Babbitt. Miss Ella Babbitt's gift was a cameo bracelet with pearl settings.

The list of guests included Mr. John Hodge, an uncle of the bride, who recently celebrated his ninety-fourth birthday.

The newly wedded couple will leave by the 5.50 train this evening on a trip to New York, Washington and other American cities. Upon their return they will reside in Waterloo Row.

The bride's going away dress was of blue woolen velvet with hat to match and moleskin furs.

The young couple have the best wishes of a host of friends for a long and happy wedded life.

LEST YOU FORGET

Do you appreciate how much a good pipe adds to the pleasure of a good smoke? Have you tried the Imported English, H. B. B. Pipes? We carry the complete line, and invite your inspection. Don't overlook the value of a pipe as a man's gift.

HUNT & McDONALD

Every man appreciates a gift of

SHOES or SLIPPERS

Every woman likes pretty slippers or pumps

Also dainty Bows, Rosettes and Buckles for trimming them

Buy them at

H. S. CAMPBELL SHOEMAN

John J. Weddall & Son

New Plain Velveteens

New Corded Velveteens

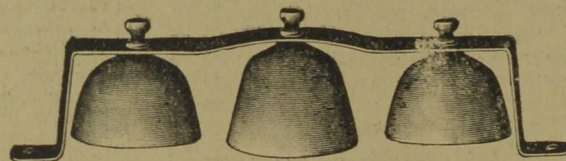
New Cotton Piques,

John J. Weddall & Son

Pictorial Review Patterns

Penmans' Pen Angle Hose

BELLS - BELLS



Brass and Nickle Bells of all kinds

Shaft Chimes, Body Bells, Back Bells, Team Bells, etc.

Come in and see our sets of bells for Coaches, Delivery

Teams, etc.

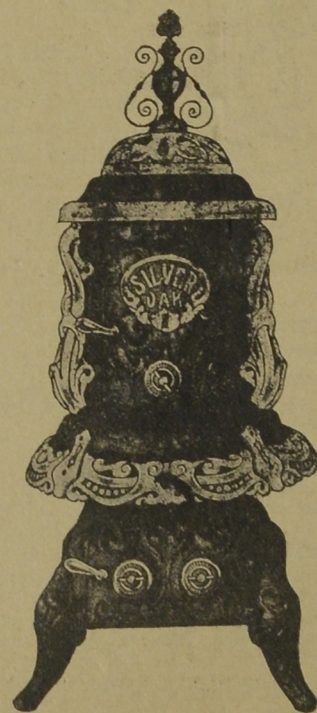
R. CHESTNUT & SONS

WHOLESALE The Hardware People RETAIL

Domestic Sanitary and Heating Engineers.

Private Branch Telephone Exchange Connecting All Departments.

WINTER WEATHER



has at last arrived
You will need that
COAL or WOOD HEATERS

you intended purchasing earlier in the season. An old stove is a heavy consumer of coal. It does not keep the house as comfortable as health requires. One of our New Heaters will save Coal as well as Doctor Bills.

Prices \$3.25 to \$14.50

LAWLOR & CAIN

HARDWARE OF ALL KINDS

OPP. POST OFFICE - PHONE 264-11