

The Daily Mail

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REAPING THE WHIRLWIND

"The pendulum has already begun to swing adversely," stated Mr. Harrison Watson, Canadian Trade Commissioner at London, in his annual report, "which indicates a marked decrease of Canadian exports to England during the past year."

The customs revenue for October decreased by nearly \$1,500,000 as compared with the same month last year a dropping off of \$50,000 a day.

During the eight months of the present year the customs revenue aggregated \$75,001,109 as compared with \$76,035,075 during the same eight months of 1912. These are figures given out by the Customs Department, with every possible effort to minimize their significance.

There is every probability that the decreased revenue for October will be increasingly continued during the winter months, since the bulk of importations occur during the summer navigation season. It is more than probable that the end of the year will witness a decrease in customs revenue of \$10,000,000.

The minister of finance is now floating in London a loan of \$20,000,000. Half of this will be used to pay treasury bills—paying debts with borrowed money. The rest will be used to replenish the almost empty treasury, and of course a good slice of it will go to Mackenzie & Mann as part of their \$15,000,000 gift.

During the past twelve months Hon. Mr. White has gone to London to borrow the astonishing total of \$45,000,000. He has had to pay over 4 per cent. for every dollar of it. The interest on borrowings for this year alone amounts to \$1,800,000. The last loan of \$20,000,000 at 4 per cent. had to be sold at 97, which means nearly 4½ per cent. This is practically 1 per cent. higher interest than Hon. Mr. Fielding ever had to pay. By the end of the fiscal year, Canada's debt will be increased by probably \$30,000,000—with a permanent additional charge of \$1,200,000 a year for interest.

London financiers comment unfavorably and openly upon the continual raids of Hon. Mr. White on the British money market. The Morning Post, an influential English Conservative paper, friendly to the Canadian government, scathingly criticizes Hon. Mr. White's methods of borrowing huge sums privately in addition to his public borrowings and says: "It must be impossible for the investor to have any clear idea of the position of the debtor."

That is exactly what the Canadian government wants—to hide its real financial position from both the British who lend and the Canadians who must pay back.

In the face of these conditions, Hon. Mr. White gaily announces that estimates next year may amount to \$250,000,000 as against "only" \$200,000,000 last year. This will mean a total expenditure of probably \$300,000,000, including statutory items. The absurd explanation is that the government considers times of financial stress proper season for huge government expenditure. Such a system applied to any business institution would mean speedy bankruptcy.

After two years of Tory government exports and imports have declined; Canada's borrowings have increased; her credit abroad has suffered; her interest rate on English debts has increased; the public debt is growing again; her customs revenue for the first time since the Fielding tariff of 1897 has seriously declined; expenditures have about trebled in three years.

It is time that the pendulum turned. Its swing is already apparent towards the Liberal policy of sane economical administration which will preserve Canadian credit at home and abroad, together with a revision of the tariff which will give the poor man a chance to live within his income.

"Premier Flemming and Provincial Secretary McLeod have issued statements to the newspapers, explicitly denying the report that there are

dissensions in the cabinet. A similar denial from the minister of public works has not as yet appeared. As he is freely named as the inspirer of the dissension reports in the Liberal papers, the public has its ear to the ground, listening for him to speak."—Chatham World. If there is no truth in the report of dissensions in the local cabinet why should Hon. Mr. Morrissey be suspected of inspiring reports in the Liberal press?

Commodore Stewart says that when the Judicature Act was before the legislature last session he tried unsuccessfully to make it obligatory for the new judge to reside on the North Shore. Chatham people will have to find consolation in the fact that the new judge was born in Chatham.

The cost of living in Canada under protection increased over fifty per cent. during the past decade. In England under free trade, the increase was only seven per cent. And yet we have Tory papers telling us that the tariff has nothing to do with the cost of living.

Mr. O. S. Crockett secured some important public works for York County during the past two years, and his concluding act as a representative was to secure another resident judge for Fredericton.

The approaching federal by-election in York will give the Liberals an excellent opportunity to recover some of their lost ground in this county.

THIS DATE IN HISTORY

1793—Henry C. Carey, the first American leader in the policy of protection, born in Philadelphia. Died here, Oct. 13, 1879.

1796—Gen. Anthony Wayne died in Presque Isle, Pa. Born in Chester County, Pa., Jan. 1, 1745.

1809—Divorce of the Emperor Napoleon and the Empress Josephine.

1840—Remains of Napoleon I. laid in the tomb of the Invalides in Paris.

1846—First Pennsylvania regiment organized in Pittsburgh for service in the war with Mexico.

1885—Robert Toombs, one of Georgia's greatest statesmen, died in Washington, Ga. Born there, July 10, 1810.

1906—The law separating Church and State went into effect in France.

BIRTHDAY CONGRATULATIONS

Sir Richard McBride, premier of British Columbia, 43 years old today. Bishop William F. Oldham, of the Methodist Episcopal Church, 5 years old today.

Gonzalo de Quesada, well known Cuban diplomat and author 45 years old today.

Rear Admiral Reginald F. Nicholson, U. S. N., 61 years old today.

Washington E. Connor, for many years a leading figure in Wall Street, 64 years old today.

STOCK MARKET

(Continued from page one)

(Quotations by J. C. Mackintosh & Co., Bankers & Brokers, St. John, N.B.)

	Open	Close
Copper	69½	69½
Smelters	61½	61½
C.P.R.	220	220½
Brooklyn	86½	86
Great Northern	123½	123½
Northern Pacific	107	106½
Pennsylvania	106½	106½
Reading	161½	161½
Lehigh	148½	147½
Union Pacific	150½	150
U.S. Steel	55½	55½
Sales to 11 o'clock, 111,800 shares		

MONTREAL MORNING SALES.

(Quotations by J. M. Robinson & Sons, Bankers and Brokers, St. John, N.B.)

Molsons Bank—8 @ 195.
Bank of Montreal—2 @ 232½, 9 @ 232.

Quebec Bank—12 @ 120.
Royal Bank—3 @ 221.
Merchants Bank—2 @ 184.
Bank of Commerce—20 @ 200½.
Brazilian—180 @ 84½, 10 @ 84½.

C.P.R.—75 @ 220½, 100 @ 220½, 110 @ 220, 50 @ 219½, 20 @ 220½.

C.P.R. Rights—400 @ 48-16.
Dominion Steel—60 @ 38½, 5 @ 38½.
Detroit—85 @ 70.

Power—125 @ 215, 115 @ 214½.
R. & O.—25 @ 110½.
Rubber—1 @ 83.

Crown—200 @ 173.
Paint—75 @ 53.
Ames—50 @ 70.
Cement—5 @ 491.

Mr. Harry McEwen, in the Canadian Bank of Commerce, Charlottetown, has been transferred to Fredericton.

WHEN APPETIT FAILS AND DIGESTION IS BAD

There is Danger Ahead for the Man
That Neglects Nature's
Warning

Dyspepsia Tendencies are Serious and Should
Be Treated Accordingly

There is a strong moral in the statement of James Schrum of Pleasant street, Dartmouth, N.S. Like thousands of people he was failing in health because his stomach and digestive organs were out of repair. His vitality was slipping away; he was losing ground every day.

"I could not have held on much longer. I was wasting away simply because no remedy I used gave tone and strength to my stomach. The vital forces of my system seemed dead. I was advised to try Dr. Hamilton's Pills. What hidden weakness they searched out I don't know but in a miraculous way they have made a new man of me. My stomach troubles are cured, rich blood now runs through my veins—clear skin and unmistakable evidences of health and vigor I feel every day. Dr. Hamilton's Pills have certainly mastered the secret of ruring the sickly enervated man and I strongly urge everyone in failing or lost health to use this grand remedy."

Dr. Hamilton's Pills of Mandrake and Butternut are purely vegetable—25c. per box, five for \$1.00, all druggists and storekeepers, or postpaid from the Catarrhzone Co., Buffalo N.Y., and Kingston, Ont.

FAREWELL SOLOS

Miss Daisy McKenzie sang farewell solos at the Brunswick Street Baptist Church yesterday. She will leave December 26 for Winnipeg where she will be married to P. A. Edington of the city engineering department of Edmonton. Miss McKenzie will be given a linen shower this evening by her friends.

AT THE GEM.

A splendid show at the Gem tonight, including a two-part American featuring Warren Karrigan. Also a Keystone comedy, a laugh from start to finish. A strong Reliance drama. Orchestra in popular hits.

LATE DANIEL F. SEYMOUR.

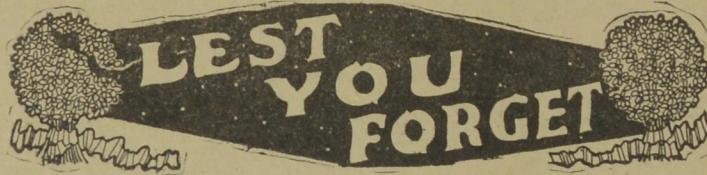
The funeral of the late Daniel E. Seymour took place at Royal Road Sunday afternoon and was largely attended. The funeral was under the auspices of Equal Rights, L.O.L., No. 32, of Nashwaakasis. Rev. Dr. W. C. Kierstead conducted the service at the Baptist Church, Royal Road. The Orange service was read by Worshipful Master W. J. McFarlane.

FIRE SATURDAY NIGHT

The Fire Department were called to the residence of Howard Foster, Brunswick Street, Saturday night by an alarm from box 26. The damage was slight.

Dr. de Van's Female Pills

A reliable French regulator; never fails. These pills are exceedingly powerful in regulating the generative portion of the female system. Refuse all cheap imitations. "Dr. de Van's" are sold at 5c a box, or three for \$10. Mailed to any address. Seebell Drug Co., St. Catharines, Ont. Sold in Fredericton by A. J. Ryan.



Do you appreciate how much a good pipe adds to the pleasure of a good smoke? Have you tried the Imported English, H. B. B. Pipes? We carry the complete line, and invite your inspection. Don't overlook the value of a pipe as a man's gift.

HUNT & MACDONALD
DRUGGISTS PHONE 65

Mens' Slippers

Every man appreciates a nice pair of slippers. We have them in a great variety of styles and prices.

Farcy Leathers, Velvet and Felts.

H.S. CAMPBELL SHOEMAN

John J. Weddall & Son

December 1st. 1913

Pleatings and Frillings have been very scarce of late.

We have just put in an immense stock in

White, Cream, Ecru and Black in all widths and patterns

John J. Weddall & Son

Pictorial Patterns and Sheets for January 1914

Also Penmans' Seamless Hose

CHRISTMAS TREE HOLDERS

The Most Handy Little article Imagineable

Christmas will not be complete without a Christmas Tree. If you have a Tree you will want a holder. These holders are made of steel bands and are guaranteed to hold the tree upright and are adjustable to any size Christmas Tree.

Just the thing you have been looking for

R. CHESTNUT & SONS

WHOLESALE The Hardware People RETAIL

Domestic Sanitary and Heating Engineers.

Private Branch Telephone Exchange Connecting All Departments.

To the Man That Shaves Himself

and to the lady that wishes to present her friend with a gift that he will appreciate every time he shaves we offer a grand selection

Gillette Razors \$5.00

Auto Strop Razors

\$5.00

Zepp Safety Razors

\$3.00

Ever Ready Razors

\$1.00

Shaving Brushes

Razor Strops

Headquarters for Useful Xmas Gifts

LAWLOR & CAIN

HARDWARE OF ALL KINDS
OPP. POST OFFICE - PHONE 264-11

