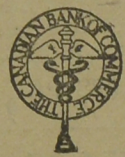


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Late Sir John Eaton
Left a Large Estate

(Toronto Globe)

The late Sir John C. Eaton's will which has been filed for probate, disposes of an estate valued at \$13,098,622.82, including numerous large holdings of stocks, bonds and real property. Sir John's interests in the T. Eaton Company, Ltd., which are valued at \$4,832,845, form the largest individual item. Other holdings include 156 shares of Dominion Bank stock, valued at \$30,342; 250 shares of C. P. R. stock, valued at \$36,000; shares in the T. Eaton Life Assurance Company, valued at \$60,000, and a variety of other holdings in clubs, charitable organizations and institutions, the total of stocks having an aggregate value of \$4,973,837. Bonds, book debts, real properties, household goods and chattels, automobiles, motor boats and horses form the residue of \$8,124,785.

Millions in War Bonds

The bonds of the estate include Dominion of Canada war loan bonds valued at \$2,841,677.68; Province of Ontario bonds and stock valued at \$1,674,701.33, and other miscellaneous securities valued at \$33,185.79, making a total of \$4,549,564.80.

The book debts and promissory notes amount to \$63,104.01; mortgages on real estate to \$52,086.86; miscellaneous assets to \$130,875. The latter includes the contents of "Ardwold," Sir John's late residence, and of the Muskoka home, also automobiles, boats, etc.

The real estate includes Sir John's residence in Toronto, known as "Ardwold," which is valued at \$300,000, and a number of properties in different parts of the city, including practically all of the two blocks lying south of College street and west of Yonge street, the total amounting to \$3,329,155.15.

Solves Real Estate Mystery

The inclusion in the list of real estate holdings of the two blocks of land lying south of College street and west of Yonge street recalls the fact that for many years those blocks of land were known as the "mystery blocks." Though gradually the ownership was attributed to Sir John, no specific statement that the property had passed into his hands was ever made, and the clause in the will is the first definite statement of ownership.

Sir John, whose benefactions in life were many, and great, leaves the larger portion of his vast estate in trust with five executors, to be administered

by them for the benefit of members of his family. Under the will, which bears the date of March 9, 1922 21 days before his death, Sir John directs that the Timothy Eaton Memorial Church shall be transferred to the Methodist Church, with or without terms, at the discretion of his executors, and that a series of bequests totalling \$69,000, be paid to certain members and ex-members of the staff of "Ardwold."

Names Five Executors

Lady Eaton, R. Y. Eaton, Harry McGee, J. J. Vaughan and C. N. Mills all of whom are directors of The T. Eaton Company, Limited, are named as executors and trustees, into whose charge almost the entire estate is given. In the will they are directed to form a fund not exceeding \$800,000 to be used, at their discretion, either for investment or in the purchase of the Hamilton factory of the T. Eaton Company, Limited, excluding the real estate of that factory, and to pay such of the income therefrom to Sir John's brother, Major W. F. Eaton as they may decide. "Ardwold," Sir John's Toronto residence, is to be maintained as the residence for Lady Eaton, and that property together with the Muskoka home is given outright to Lady Eaton, with an annual sum of \$100,000 for her maintenance and education of the children. Further payments may be made at the discretion of the executors or advancement in life of any of the children.

Son to Fill His Place

Respecting the stock held by him in the T. Eaton Company, Limited, Sir John's will directs that it shall be held until one of his children assumes the management of the business of the company, when this stock is to be transferred to him, after provision has been made for the other members of the family. It is also provided that, in case any funds are formed, the child who gets the stock also gets any residuary estate, but both stocks and residue are charged with all the benefits given to the others under the will.

There is an alternative provision with respect to the stock in the T. Eaton Company, Limited, namely, that the executors may sell the stock in which case the proceeds, with the residuary estate, are to be equally divided among the children, after other persons beneficially entitled under the will.

The executors are to make payments to Sir John's mother during her life to about the same extent as he has been making since the death of his father.

Each of Sir John's sisters, Mrs. Josephine Smith Burnside and Mrs. Margaret Beattie Burden, is to receive annual payments not to exceed \$25,000, and his brother, Major W. F. Eaton, payments not to exceed \$15,000 a year.

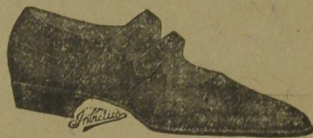
PORTRAITS NEED
NOT BE EXACT
ARTIST SAYS

Paris, June 13—Should the portrait be a likeness of the sitter? Yes, but only "synthetically" says the French portraitist Van Donghen, who defends the traditional rights of the painter in a controversy following a recent court suit. A restaurateur sued one of Van Donghen's colleagues for not portraying the likeness of a son killed in the war. He lost the case, and Paris artists applauded the decision, pointing out that the photograph gives the superficial aspect, while the portraitist, to evoke the character, must penetrate the sitter's soul, mood and background in other words, the synthesis of the whole personality.

Van Donghen cites the case of one of his own sitters ordinarily of an exuberant temperament, whom he painted as sad, afterward learning that the sitter was ill. He says it was his own fault, as he ought to have penetrated the temporary phase, and he changed the portrait at the sitter's request. The camera, Van Donghen says, would have reproduced the sick man, but the artist deals in realities, and only thus is judged.

Van Donghen instances the lack of understanding of the artist's function shown in a recent decision by a Pittsburgh court condemning the artist Ralph Barton to keep the portrait of a local millionaire because it did not satisfy the sitter as a likeness.

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MISS LIBBY
DEFENDS THE
FLAPPER

New York, June 14—The flapper has a defender, Miss Leaura Jean Libbey, famous writer of love stories and creator of more heroines than any other living author, has asserted that flappers are sweet.

"I like their little clothes and their little bobbed hair," said Miss Libbey who has always written about young girls and for them. "Perhaps their skirts are somewhat short and they have a little too much powder on their noses but otherwise they are very attractive."

Miss Libbey has been rather annoyed because an article published many months ago was republished in a magazine of literary notes. The article, information for which had been given to a reporter by a member of the Writers' Club, gave Miss Libbey's age as eighty and said that she had declined to attend a gathering on the club in a

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Finally, in a good, hard business sense, your Home Town Paper is of value to you. It keeps you posted as to the industrial and commercial growth of a community which familiarity may have caused you to neglect. It often reveals that keen people see, right in your home town, a mine of golden opportunity. The moral is obvious—

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