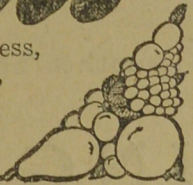


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AN ENQUIRY IS ORDERED

Buffalo, N. Y., March 21—State Attorney General Carl Sherman has ordered a complete investigation of the stock selling and other financial methods of the L. R. Steel Corporation, it was said at the offices of the Steel receivers today.

Upon the result of this inquiry, it is understood here, will depend whether action will be instituted against promoters of Steel stocks.

BLAMED ANYHOW.

Nagg: But my dear, you must be mistaken. I never even looked sideways at that young woman!

Mrs. Nagg: Of course you didn't. When my back was turned you deliberately took a full view!

SAFE OFFER.

Bilkins had no love for his wife's little pet dog, but one day when it mysteriously disappeared he offered \$25 reward for its recovery.

"But I thought," said a friend "you hated that dog like poison?"

"So I did," replied Bilkins; "I could not bear it."

"Then why on earth did you offer such a big reward for its return?"

"I like to please my wife."

"Well that may be but \$25 is sure to bring the dog back!"

"I think not," answered Bilkins, "unless some one saw me bury it in the garden."

THE ENGLISH OF IT.

The Englishman—That new gown you are wearing is certainly ripping, bah jove!

The Girl—Gracious, duke! Where?

Budget Brought Down In Provincial House by Hon. Dr. Hetherington

Continued from Page Two

per head of population as the larger and more wealthy provinces, our receipts would be more than two and one-half million dollars greater than they are today. This comparison shows the disadvantage under which we are working. We are laboring today under the same conditions that are being encountered by business houses generally, namely, that our overhead expenditures are greater in proportion to population in comparison with other provinces due to our smaller volume of business.

To Practice Economy

Dealing with the expenditures for the last year as detailed in the public accounts, it will I am sure be satisfactory to the taxpayers of the province to know that considerable curtailment and economy has been practiced in several departments. The total saving in all amounting to a reduction of \$254,000. This is accounted for in several departments, chief of which are as follows:—

In the Forest service the expenditure for 1921 was \$249,522, and for 1922, \$110,812, a curtailment of \$138,710.

In the department of Public Works the expenditure on roads in 1921 was \$316,233 and in 1922 it was \$203,339, a curtailment of \$112,894. On ordinary bridges in 1921 the expenditure was \$357,556 and in 1922 it was \$277,508, a curtailment of \$80,048.

In public buildings the expenditure in 1921 was \$78,057 and in 1922 it was \$44,939, a curtailment of \$33,118.

Big Curtailment

The expenditure of the department of public works shows a total curtailment for the year of \$188,000, which hon. members will note considering the conditions which prevailed during the year, amounts to considerably more, particularly when hon. members opposite have referred so frequently to the Minister of Public Works as an extravagant minister.

In the department of Public Health there also was a smaller decrease in expenditure, that for 1921 being \$51,397 and for 1922 the total of \$47,204, a reduction of \$4,193.

In the Boys' Industrial Home the expenditure in 1921 was \$28,283, as compared with the 1922 expenditure of \$24,399, a curtailment of \$3,884.

Turning to items of expenditure which had exceeded the estimate we find that Administration of Justice exceeded the estimate by \$4,960. This item is an uncontrollable expenditure

TELLS HOW CATARRH IS DESTROYED QUICKLY.

Catarrh sufferers, meaning those with colds, sore throat, bronchial trouble, etc., can all be fixed up right at home by inhaling "Catarrhozone." In using Catarrhozone you don't take medicine into the stomach—you just breathe a healing piney vapor direct to the lungs and air passages. The purest balsams and the greatest antiseptics are thus sent to every spot where catarrhal trouble exists—germs are killed, foul secretions are destroyed, zone thousands prove this every day. Sold everywhere, two months treatment \$1.00, small size 50c, treatment \$1.00, medium size 50c, small size 25c.

but it is with satisfaction that you will note that, although there was a large increase in the number of criminal prosecutions, yet the expenditure under that head did not exceed that of the previous year, the greater portion of the work being performed by the Attorney General himself. The over-expenditure was caused mainly by the additional jury fees and the salaries and the expenses of special court stenographers. The work in the department of the Attorney General is carried on with prudence and economy.

Important Services

Again in the department of public works the estimates were exceeded in roads and bridges by the sum of \$150,800. While this over-expenditure was caused by freshets at two different periods during the year, yet it is satisfactory to know that the repairs necessary have all been provided for out of ordinary revenue. Still it must be apparent to hon. members that sufficient appropriation has not been provided for the proper maintenance of these two important services, and if we are to maintain our roads at a proper standard and adequately provide for their replacement, the taxpayers of the province must make up their minds that additional sources of revenue must be found for this important expenditure. In education there was an over-expenditure of \$2,300, but no objection could be taken to that. Under the Workmen's Compensation Act there was an over-expenditure of \$3,399 over the appropriation of \$5,000 for claims under the Act, paid to provincial employees. This is an item which it is difficult to estimate, but it will be noted that the cost to the province under this head amounted to \$8,801 for the past year. There was also over-expenditure in aid to Labor Bureau. The item was \$1,706 owing to the fact that the city of St. John paid twenty-five per cent of the cost, the Dominion paying fifty per cent and the province the remainder. The expenditure under this head was \$2,206.

Prohibition Enforcement

Under the Prohibition Act the appropriation of \$65,000 for enforcement was exceeded by \$5,646, made up largely by additional salaries to special inspectors and prosecutions. This was due to the over-exertion on the part of boot-leggers and other violators of the act. It will be noted that the expenditure somewhat exceeds the revenue. The expenditure in connection with the Jordan Memorial Sanatorium the expenditure slightly exceeded the estimate, the total expenditure being \$24,608. Full information with regard to the item will no doubt be given by Hon. Mr. Robinson, a member of the governing board when the House is in Committee of Supply.

Another item to which I have directed the attention of the Members is the cost to the province, last year of \$3,222.00 for Unemployment Relief. This item of burden placed upon the province by the Government of Canada under the head of unemployment legislation which provided that in all cases where extraordinary work was undertaken, the cost of which ex-

ceeds the normal cost, that the Province and the Municipality wherein such work was provided were called upon to pay, in our case, 25 per cent of the amount of the cost above normal. This cost was determined and agreed upon by an engineer representing the province and the Municipality. The item is not likely to again occur in the near future, as the legislation is not now operative.

The Year's Budget

We have been dealing with matters of the past, let us now give some attention to what is more important, namely, our budget for the coming year. There is nothing which is of greater interest to the taxpayers of the country than the annual budget of their public bodies, Municipal, Provincial or Dominion. The burdens of increased taxation upon the people from various sources, sometimes duplicated, are being felt more keenly and have awakened the taxpayer to the value of the dollar, and expenditure are therefore more closely scrutinized. There is no denying the fact that with the business conditions which exist at the present time, that new methods of taxation would be a burden on industry and to so distribute such taxation that it would not be too heavy a burden is a difficult problem. Our difficulties in this regard are no greater than the difficulties which face all other governments. I am glad to announce that we have been able to estimate sufficient revenue to meet the different important public services. This does not include the deficit on the St. John and Quebec Railway, of \$250,000, and until the amount is provided in some manner, very serious consideration will have to be given to the demands of the public which are continually being pressed upon the government for the extension of further services or special grants, little realizing that the money must come out of the pockets of the people.

The Interest Charge

The first item of the Estimated Expenditure, is interest, which is placed for the present year at \$37,732.87, being approximately 26 per cent of the estimated revenue. This percentage rate of interest to income is not materially larger than has appeared in recent years, yet it is larger than our income warrants; showing conclusively, the need of additional revenue in order that we might maintain more adequately such important services as Education, Road Patrol and Maintenance, Sinking Fund for the Public Debt, and construction of large numbers of old wooden bridges throughout the province.

Sinking Funds.

Of all the items of expenditure chargeable to the annual revenue, as submitted in the estimates of 1923, the item of sinking fund is the most important, because upon it depends the maintenance of our financial credit in the money markets of the world. It was not until 1877 that a sinking fund was thought necessary, and in that year a fund was established to provide for the payment of an importation of stallions in ten years. The yearly payments, however, were chargeable to the Agricultural grant. The next sinking fund provision was not made until 1891 when \$3,000 was set aside yearly for the payment of a permanent bridge bond issue of \$250,000, which came due and was paid in the year 1921. In 1891 the bonded debt was \$2,342,000, with practically no sinking fund. Our Government in those days were most neglected in this regard, but perhaps not more so that their successors in office. The demands of the financial world of the present day make it imperative that we should now rectify to a very considerable degree the neglect of former administrations and make adequate provision for the payment of the public debt. We therefore have increased the sinking fund provisions for bonds not otherwise cared for to the sum of \$143,536, an increase over 1922 of \$63,821. We are providing this year the sum of \$20,000, being the first instalment of the \$800,000 bond issue for floating debts. These instalments run over a period of forty years, and are equivalent to a sinking fund provision. We are also providing this year for the first time the sum of \$22,150, being one-half of one percent on the bonded debt of \$4,430,000 not otherwise provided for and incurred in the years 1917 and 1922 inclusive, not including, of course, renewal issues of the old administration. The debt is made up as follows:—

Refund Reg. Stock	\$ 74,000
Permanent Bridges	3,061,000
Floating Debt 1917	739,000
(O'Connor Property	
(Jordan Sanatorium	14,000
Railway operation, 1920, 1921,	492,000

\$4,430,000
Including the \$1,781,000 liability for which our friends opposite are responsible as follows:—
Deficit 1917 \$789,000 || Bridges | 500,000 |
| Railway deficit, int. | 492,000 |

Refunding the Debt.

Exclusive of the bond issues for Electric Power Development and the St. John & Quebec Railway, the payment of the public debt is now very well provided for, as the following statement will show.
By General Sinking Fund,
1917-1922 \$4,430,000 || By Federally Aided Roads | |

(Continued on page six.)

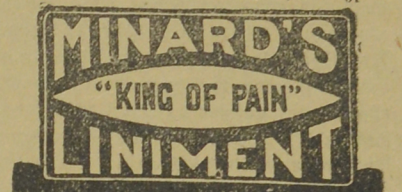
WHEN DOES BRONCHIAL TROUBLE BEGIN TO GET SERIOUS?

First it was a little throat tickle, then a cough which grows severe. This neglected cough travels down the lungs, and it's mighty hard to treat. To treat throat trouble right, use Catarrhozone. It heals the sore spots, allays irritation, eases the cough, makes breathing regular, clears out the phlegm and frees the nostrils from crusts and accumulations. You can prevent colds, and keep free from Catarrh and bronchial trouble.



Rub with Minard's Liniment. It penetrates, draws out the inflammation and eases the pain.

Splendid for neuralgia, backaches, rheumatism, etc.



VISITING CARDS

The Mail has secured a large stock of ladies and gents visiting cards by way of a slant and is prepared to turn them over to the public at a low figure. On Monday and Tuesday of each week until further notice the price with your name neatly printed thereon either in script or old English type will be from fifty to seventy-five cents per package, according to quality. On all other days the minimum price will be one dollar per package. Send in your orders at once and state the kind of type wanted. In the case of mail orders add five cents to cover postage.

MIDDLEMORE HOME

A party of young people expected to arrive from England ages, 4 to 14 years. Applicants are requested to apply at once. Address all communications, Middlemore Home, Fairview Station, Halifax Co., N. S.

CLASSIFIED ADS.

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SALESMEN—We pay weekly and offer steady employment selling our complete and exclusive lines of whole root fresh-dug-to-order trees and plants. Best stock and service. We teach and equip you free. A money-making opportunity. Luke Brothers Nurseries, Montreal.

TO LET

TO LET—A suit of nicely appointed and conveniently located offices in the Seale & Lamson building, 83 York Street. Apply to C. B. Morgan.

FLOUR! FLOUR! FLOUR! "SNOW DRIFT"

This flour is made from Manitoba Hard Wheat and is guaranteed for Bread. Give this flour a trial with your next order.
In Barrels, 95 lb. jute bags, 95lb cotton bags and 24 lb cotton bags.

CLEMENTS & PEABODY

York Street, Fredericton Phone 764

Notice of Legislation

Notice is hereby given that a Petition will be made to the Legislative Assembly, praying that a bill may pass and become law providing that Section two (2) of the Consolidated Statutes of New Brunswick, 1903, Chapter 87, shall not apply to the City of Fredericton.
(Sgd.) G. R. PERKINS,
City Clerk.

Notice of Legislation

Notice is hereby given that application will be made to the Legislature of the Province of New Brunswick at the next session thereof for the passing of an Act to incorporate the Southampton Cemetery Company, for the purpose of establishing and maintaining a burial ground at the Parish of Southampton, in the County of York.

Dated the nineteenth day of February, A. D. 1923.
C. D. RICHARDS,
Solicitor for Applicants.

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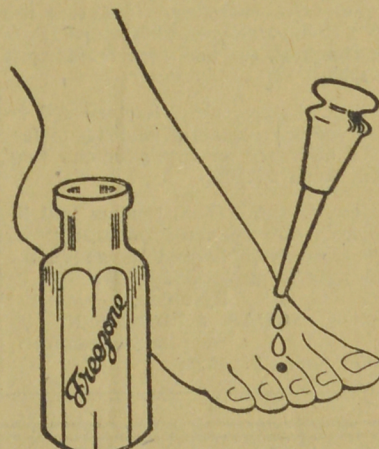
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Lift Off with Fingers



Doesn't hurt a bit! Drop a little "Freezone" on an aching corn, instantly that corn stops hurting, then shortly you lift it right off with fingers. Truly! Your druggist sells a tiny bottle of "Freezone" for a few cents, sufficient to remove every hard corn, soft corn, or corn between the toes, and the calluses, without soreness or irritation.

LECTURE BY

Sir Michael Sadler
K.C.S.I., C.B., LL.D.

Vice Chancellor, University of Leeds.
Under the Auspices of The National Council of Education.

Subject: "THE OUTLOOK IN EDUCATION."

CITY HALL

TUESDAY, MARCH 27
AT 8.30 P. M.

A Silver Collection will be taken up to defray expenses.