

PROVINCE OF NEW BRUNSWICK

Balance Sheet, October 31st, 1929

CAPITAL ASSETS		CAPITAL LIABILITIES	
Domain of Canada: Balance at Credit of Province\$ 529,299.39		Funded Debt: Provincial Bonds and Debentures: Bearing Interest at 6 p.c. \$4,212,700.00 Bearing Interest at 5½ p.c. 4,672,000.00 Bearing Interest at 5 p.c. 6,877,242.76 Bearing Interest at 4½ p.c. 5,122,000.00 Bearing Interest at 4 p.c. 3,463,000.00 Bearing Interest at 3½ p.c. 1,555,500.00 Bearing Interest at 3 p.c. 740,500.00 Bearing Interest at 2½ p.c. 1,191,846.66 \$27,834,789.42 New Brunswick Government Stock sold in London £352,569 bearing interest at 4 p.c. 1,715,835.84 \$29,550,625.26	
Railway Investments: New Brunswick Coal and Railways taken over and leased by the Province 1,246,431.77		Provincial Bonds issued for New Brunswick Electric Power Development: Bearing int. at 6 p.c. \$1,000,000.00 Bearing int. at 5½ p.c. 1,000,000.00 Bearing int. at 5 p.c. 1,300,000.00 Bearing int. at 4½ p.c. 250,000.00 Bearing int. at 4 p.c. 250,000.00 3,800,000.00	
New Brunswick Electric Power Commission: Capital Expenditure to 31st Oct. 1928 \$ 3,778,441.63 Expenditure for year ending 31st Oct. 1929 210,787.96 9,787,287.51		Provincial Bonds issued in aid of Saint John & Quebec Railway: Bearing Interest at 6 p.c. 1,416,000.00 Bearing Interest at 5½ p.c. 1,268,000.00 Bearing Interest at 4½ p.c. 1,908,000.00 4,592,000.00 Less: Canadian National Railway Company: Balance due re Saint John and Quebec Railway to be applied on Redemption of Bonds 3,272,022.60 1,319,977.40	
Permanent Bridges: Expenditure to 31st Oct. 1928 9,337,899.06 Expenditure for year ending 31st Oct. 1929 449,388.45		Treasury Bills: Bearing Interest at 4½ p.c. 435,940.73 Woodstock Cold Storage Company Bonds due 1948, bearing interest at 4 p.c. 10,000.00 British Canadian Packing Company, Ltd., Bonds due 1947, Bearing Interest at 5½ p.c. 100,000.00	
Permanent Roads: Expenditure to 31st Oct. 1928 13,562,128.92 Expenditure for year ending 31st Oct. 1929 4,618,387.97 18,180,516.89		Liabilities for Capital Expenditure: New Brunswick Electric Power Commission: Bank Overdraft \$455,223.79 Right of way, etc. 30,716.94 485,940.73	
Less: Bonds redeemed through Sinking Fund per Contra 22,000.00 18,158,516.89		Permanent Bridges 429,293.84 Permanent Roads 429,383.28 Public Buildings, etc. 103,000.00 1,101,617.85	
Farm Settlement Board: Representing Par Value of Bonds issued, the proceeds of which were invested in Farms 150,000.00		Advances from Revenue used to liquidate Capital Expenditure in excess of Bonds Issued for the purpose: Permanent Roads 2,839,683.61 N. B. Electric Power Commission . 14,288.89 2,903,972.50	
British Family Settlement Fund: Representing Par Value of Bonds issued, the proceeds of which were invested in Farms 385,000.00		Less: Balances available for Permanent Bridges \$361,954.39 Public Buildings 258,642.78 Matured Bonds 1928 not presented 200.00 620,797.17 2,283,175.33	
Other Capital Expenditure: Balance of Expenditure from Bonds, issued, consisting of Revenue Deficits, Subsidies to Railways, Buildings, Wharves, etc., as at 31st Oct. 1928 6,686,119.44 Saint John & Quebec Railway Co. 1,089,938.46 Expenditure on Provincial Hospital, New Wing 133,094.21 Expenditure on U. N. B. Forestry and Geology Building 102,465.63 Expenditure on U. N. B. Library Building 59,682.00 Woodstock Cold Storage Bonds Assumed 10,000.00 British Canadian Packing Company Bonds and Notes assumed 200,000.00 8,281,299.74		Housing Act, 1919 (as per Contra) 1,136,000.00	
Less: Insurance received on account of Normal School Fire (net) \$87,208.02 Amount receivable in respect of Woodstock Cold Storage Property 780.00 Bonds redeemed through Sinking Fund, as per Contra 70,500.00 158,488.02 8,122,811.72		Government House Trust Fund: Proceeds from sale thereof, invested as per contra 50,000.00	
Amounts Available for Future Capital Expenditures: Balance of Funds from proceeds of Provincial Bonds issued in aid of Saint John and Quebec Railway available for reduction of the public debt: Province of New Brunswick Bonds \$226,000.00 City of Moncton Bond 500.00 Province of British Columbia Bonds 1,500.00 Cash in Bank 24.95 228,024.95		Sinking Funds (Invested as per Contra): Balance 31st October, 1928 3,557,326.21 Income from Sinking Fund Investments 147,853.45 Income from Land Sales, etc. 77,523.57 Charges against Current Revenue during year ended 31st Oct. 1929 250,182.00 Charges against Motor Vehicle Fund during year ended 31st Oct. 1929 212,520.00 Charges against Farm Settlement Bd. Charges against New Brunswick Electric Power Commission Operations 4,589.00 Charges against Vocational Education 68,392.01 4,322,622.24	
Cash in Bank 2,013.99 Saint John River Power Company—Amount owing re sale of Grand Falls 311,000.03 Amount owing re Woodstock Cold Storage Plant 780.00 541,818.97		Deduct: Par Value of Bonds redeemed during the year: Permanent Roads \$22,000.00 Other Capital Expenditure (as per Contra) .. 70,500.00 92,500.00 4,230,122.24	
Housing Act (1919) as per Contra: Advances to Municipalities 1,022,209.45 Invested in Bonds 106,372.30 Cash in Bank 7,418.25 1,136,000.00		Cash in Bank 656,655.10 Due from Current Funds, New Brunswick Electric Power Commission 68,392.01 4,230,912.24 Less: Due Current Revenue Account 790.00 4,230,122.24	
Government House Trust Fund Investments (as per Contra): Province of New Brunswick Bonds at par 50,000.00		\$48,826,518.08	
Sinking Fund Investments: Bonds issued by and Bonds guaranteed by the Dominion of Canada, par value \$68,500.00 at cost \$ 66,920.00 New Brunswick and other Provincial Bonds par value \$3,320,816.08 at cost 3,316,827.88 Other Bonds, par value \$124,000.00 at cost 122,117.25 3,505,865.13 Cash in Bank 656,655.10 Due from Current Funds, New Brunswick Electric Power Commission 68,392.01 4,230,912.24 Less: Due Current Revenue Account 790.00 4,230,122.24		\$48,826,518.08	

PROVINCE OF NEW BRUNSWICK

Consolidated Balance Sheet as at 31st October, 1929

ASSETS		LIABILITIES	
Current Assets: Accounts Receivable, Inventories, etc. \$ 2,126,179.96 Deferred Charges 176,120.55 \$ 2,302,310.51		Current Liabilities: Bank Overdraft, Current Revenue Account \$ 3,193,472.55 Bank Overdraft, New Brunswick Electric Power Commission, Operation Account 36,952.29 \$ 3,230,424.84	
Capital Assets: Dominion of Canada Balance at Credit of the Province 529,299.39 Cash and Bonds other than Provincial Bonds held in Sinking Funds 841,306.16 Amounts available for future Capital Expenditure 541,818.97 Farm Settlement Board, Investment in Lands 150,000.00 British Family Settlement Fund, Investment in Farms 385,000.00 Loans to Municipalities under Housing Act, 1919 1,136,000.00 New Brunswick Electric Power Development 3,989,229.59 7,572,654.11		Due to Sinking Fund New Brunswick Electric Power Commission 68,392.01 Accounts Payable 189,406.79 Accrued Interest on Bonds, etc. 637,740.12 Trust Funds 200,957.18 Deferred Credits 162,865.87 Maintenance and Renewal Reserve, New Brunswick Electric Power Commission 267,863.12 \$ 4,737,199.92	
Assets Representing Net Debt of the Province: Railway Investments 1,246,431.77 Permanent Roads 18,158,516.89 Permanent Bridges 9,787,287.51 Other Capital Expenditures, being Balance of Expenditures from proceeds of Bonds issued, consisting of Revenue Deficits, Subsidies to Railways, Buildings, Wharves, etc. 8,339,689.44 Deficit on Ordinary Revenue Acct. 151,554.09 33,236,579.74		Capital Liabilities: Funded Debt: Provincial Bonds and Debentures \$29,550,625.26 Provincial Bonds Issued for New Brunswick Electric Power Commission 3,800,000.00 Provincial Bonds issued in aid of Saint John and Quebec Railway \$4,592,000.00 Less: Bonds payable at maturity by Canadian National Railway Co. 3,272,022.60 1,319,977.40 Treasury Bills 435,940.73 Woodstock Cold Storage Co. Bonds, Assumed 10,000.00 British Canadian Packing Co. Bonds, Assumed 100,000.00 \$39,525,602.66	
Less: Par Value of Bonds of the Province and assumed Bonds held in Sinking Funds 3,388,816.08 36,136,786.58		Liabilities for Capital Expenditure, Accounts Payable, etc. 1,101,617.85 Dominion Government, Loan under Housing Act, 1919 1,136,000.00 \$43,111,544.36	
Contingent Liability: On Bonds guaranteed by the Province under Acts of the Legislature \$ 1,157,000.00 On authorized Bank advances to Agricultural Corporations by Orders-in-Council 70,000.00 On authorized Bank advances to Workmen's Compensation Board by Orders-in-Council 100,000.00 \$ 1,327,000.00		\$43,111,544.36	

MAN 'O WAR WAS ONE OF NOBLEST OF SIRE; HAS SPLENDID FAMILY

(New York, Jan. 31)—Baseball experts will tell you that Babe Ruth built the Yankee Stadium; that his associations with the team owned by Colonel Ruppert and Huston at the time provided an interest and a revenue that made wise the financial outlay for such a monument to sport. All of which may or may not be true. But if the King of ball players did build this edifice, it is quite as certain that the King of horses down on Maryland's east shore peninsula went the same way or one better. The horse in question is Man o' War and his edifice is the famous Glen Riddle Farm, owned by Mr. and Mrs. Samuel G. Riddle, of Philadelphia.

Not Inevitable
It must not be inferred from these lines that the big chestnut invincible seriously affected the Riddle fortunes as they were before even Man o' War was foaled. His earnings, which at the time established an American record, are but as a drop in a bucket in comparison to the family coffers. But Man o' War's triumphal march through all opposition inculcated in the breasts of the Riddles an enthusiasm for the sport that has developed principally for his money one of the show places of Maryland's earliest settlements.

Farm Pays Own Way
For since the beginning of his illustrious career on the turf and in the stud, where for many years the young sire dominated the American turf, Glen Riddle Farm has been improved and developed into a country estate which might put to shame some of the baronial landmarks of England, but one which, nevertheless, pays its own way. The farm now contains approximately 1,500 acres (Mr. Riddle recently having purchased some 600 acres adjoining his former property), about half of which is under cultivation. Under the supervision of Manager William Whaley, of the oldest and most respected stock of the eastern shore and an expert who can make two blades of grass grow where one had grown before, this farm furnishes not only most of the provender for the big hand of Riddle thoroughbreds, but food and wages for some hundred steady stable help and laborers as well.

The crops run to hay, corn, wheat and rye, for though oats give a good yield in this garden spot of old Maryland they are considered of insufficient body as a diet to thoroughbred development, and so the heavier and meatier Canadian oats are imported. But hay (both clover and timothy) cannot be beaten anywhere and the alfalfa yield is also of a high grade. Glen Riddle Farm, situated on a State highway between Salisbury and Ocean City, is in the heart of the fruit belt and not far from the Harrison Nurseries, which own the world's largest orchards. All kinds of fruits, consequently, are grown in abundance at Glen Riddle—apples, peaches, plums, cherries, apricots and pears. The same goes for berries of all varieties.

Fowl Development Institution
The dairy furnishes not only all the needs of the big farm, which employs the small army of hands, but provides a source of revenue on the outside. In the herd of Guernseys at the present time are some fifteen milch cows. Fowl development is an institution in itself. On the farm at the moment are between 600 and 800 laying hens, besides more than 1,000 broilers and 150 turkeys. For the farm help, fed generously as the thoroughbreds, work hard and long and require meat diet. Twice a week they are given chicken and on Thanksgiving, Christmas, New Year's and such feast days are provided liberally with turkey. Those with families are given individual turkeys on such occasions.

An institution in itself is the poultry end of the business which fits so smoothly and snugly into the entire agricultural whole. While every type of agricultural machine and labor-saving device is utilized, it still requires a stable of a score of draft horses and mules for the odds and ends. But the farm itself is only part of the whole. A considerable tract is set aside for the plantation house and buildings for the exclusive use of the owners and their guests, the stables for the Glen Riddle and Wal-

ter M. Jefford strings of thoroughbreds, quarters for the help that reside permanently at the farm and a beautiful racetrack of a full mile that would be a credit to almost any racing association.

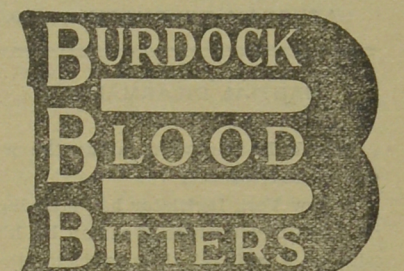
Imposing Colonial Structure
Glen Riddle Manor, an immense, imposing Colonial structure, whose grand facade, of white stone, is approached by a wide, concrete driveway boarded by ornamental trees and shrubs. A silent policeman guards the manor and directs the visitor around a right-angle turn where on the immediate right may be seen the imposing broyn stable of Glen Riddle Farm and on the left the somewhat smaller waste one of the Walter M. Jeffords family, the Jeffords being kin to the Riddles, as is well known. But to the critic schooled to the usages of breeding establishments and training farms throughout the country it is the training track that furnishes the big punch on first view. This mile track is as imposing and far better kept than any of the association tracks on Long Island, save only Belmont Park. The racing strip is as wide. It is a mixture of finely screened sand and loam so well drained that mud is known only in the wettest of weather. No softer footing could be provided. No semblance of a stone can be found, not even one the size of a pea, and as there is little frost in the lower peninsula the Riddle and Jeffords strings are out every day on the training track except when the weather is practically bad. There is a finish line with a pagoda such as used on big time for stewards and judges with the various poles clearly marked at each sixteenth, and there is now under construction a five-furlongs straight chute for the training of two-year-olds. At the start of this, permanent stall gates such as used at Bowie will be built.

String Includes 17 Juveniles
Alongway, who trains the Glen Riddle Farm thoroughbreds, has twenty-eight which he is fitting for next spring's beginning of activities at Bayview de Grace. Seventeen of these are two-year-olds running heavily to Man o' War blood, none of which as yet has been officially named; eleven are of three years and upward.

There is one upstanding colt by Man o' War—Lady Comfort and so a full brother of American flag, a real champion developed from Man o' War's first offspring. Another that fills the eye is a Man o' War out of Black Jester, a mare that Charlie Schyartz imported especially to be bred to the horse of the century. Another by Man o' War—Thrasher is a full brother to Dress Parade. A half brother to Shipmate is a colt by American flag, from Nice Scribbler by Ultimus. This is a well proportioned, long barreled racy looking fellow. But quite as impressive right now as any in the barn is a colt by Man o' War out of Golden Haze, Show by Golden Broom, which in the Jeffords colors was a two-year-old contemporary of Man o' War. Other colts in-

Pimples On Face Thought Everyone Was Looking At Her

Miss F. Foster, Nanaimo, B.C., writes:—"I used to suffer, something awful, with pimples on my face, and never felt as if I wanted to go out as I thought everyone was looking at me. A friend advised me to use

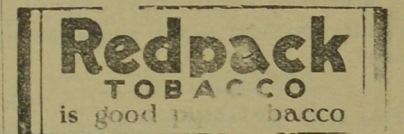


so I got a bottle and it worked wonders, and after using the second one to look at my face one would never think I ever had a pimple."

Put up only by The T. Milburn Co., Limited, Toronto, Ont.

clude Dress Parade, from Boosting, a son of Whisk Broom II, out of Assemblage; a daughter of Man o' War and a Man o' War colt from Early Bird, by Broomstick.

Older Horses Are Known
The eleven older horses are more or less better known to followers of Eastern racing. A three-year-old, War flag, by Man o' War, was not sent to the races as a two-year-old. Nor has Dock Light, by Man o' War—Milk Way, which is a full brother to the colt for which Mrs. Amory paid \$45,000 as a yearling at Saratoga. Rankee Doodle, a Runnymede out of Guesswork, started but once as a two-year-old at Saratoga last summer. Full Dress, by Man o' War—Shady, is a full brother of Taps, one of the best fillies of her year. Red Cross Sister is a chestnut filly (Man o' War—Scribble) that has been entered in the big three-year-old fillies stakes, including the various Oaks. The other three-year-olds—Batting On (Oceanic—Maid at Arms), Discolored (Maintenant—Green Fruit) Josiah (Man o' War—Summit)—are colts. Black Carse is a black three-year-old filly by Black Toney, out of Friar's Carse. These last mentioned were campaigned last season, and so are familiar to racegoers. The gray Battleship Gray and the chestnut Shipmaster are now four-year-old colts. Both are by Man o' War. Battleship Gray's dam is Alice Blue Gown; Shipmaster is from Scribble.



Assessment Notice

The Board of Assessors of Taxes for the City of Fredericton hereby require all persons liable to be rated for the year 1930 forthwith, to furnish to the Assessors true statement of all their Personal Estate and Income, which is assessable under the City of Fredericton Assessment Act 1926 and true statements of wages or salaries paid to employees, and hereby give notice that Blank Forms on which such statements may be furnished may be obtained at the office of the Chairman of the Board of Assessors, and that such statements must be perfected under oath and filed in said office on or before the 17th day of February, 1930.

Dated this 15th day of January, 1930.
PETER FARRELL
Chairman of the Board
Assessors of Taxes.

ACROSS CANADA & BACK

Dean Sinclair Laird's Seventh Annual All Expense Tour

Leaves MONTREAL - JULY 20-22 Days
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All Expense Rate

From MONTREAL - \$371.00
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