
NOTICE TO ADVERTISERS
In order to ensure changes,
copy must reach this office
not later than 9 a. m. on the
day of publication.

The Daily Mail

THE WEATHER
Moderate fresh southwest wind
partly cloudy tonight and Wed-
nesday with a few scattered
showers.

VOL. XXXVII., NO. 161.

FREDERICTON, N. B. TUESDAY, JULY 14, 1931.

TWO CENTS PER COPY

Financial Panic Sweeping Across Whole of Europe

Roumanian and Hungarian Banks Closed Today
—Some Insolvent, Others Merely Trying to Stay
Panic—German Mark May Go.

LONDON, July 14—An Exchange Telegraph despatch from Bucharest, Roumania, today said that the Banka Bacia Jassy was insolvent, with 200,000,000 lies (nearly \$1,200,000) in liabilities.

BUDAPEST, Hungary, July 14—The banks throughout Hungary were ordered closed by government decree today.

They will remain closed until Friday, the decree stipulated. The decree closing the banks was designed to prevent a panic and flight of capital abroad, similar to the present German situation.

The action was taken by the cabinet shortly after the decree issued by President Paul Von Hindenburg in Germany became known here.

The 3-day "bank holiday" in Hungary was declared upon direct advice from the bank of international settlements at Basle, it was reported.

BERLIN, July 14—Introduction of a new internal currency for use within Germany was among the drastic plans considered today by the Cabinet to solve the nation's financial crisis.

The Cabinet's action in all probability would eliminate the mark as a unit of currency, it was indicated. This information came exclusively from the highest government sources.

BANK GOES TO AID GERMAN NATION

Basel, Switzerland, July 13—Directors of the World Bank for International Settlements late tonight agreed unanimously to renew the World's Bank's participation in the rediscount credit of \$100,000,000 accorded to the Reichsbank June 25.

The decision was made as a part of an effort by the World Bank directorate to save Germany from financial disaster.

The directors further responded to the appeal of Dr. Hans Luther, president of the German Reichsbank, by declaring that the World Bank is ready to collaborate fully with the various Governments to obtain financial assistance for Germany on the respective assistance for Germany on the respective markets.

Well-informed circles believed that these proffers of assistance are less than the German Government hoped for, but that they would be sufficient, if fully developed, to enable Germany to restore her fiscal system and to regain her feet financially.

The rediscount credit referred to was advanced jointly on June 25 in sums of \$25,000,000 each by the Federal Reserve Bank of the United States, the Bank of France, the Banks of England and the World Bank.

FIREMAN'S JOKE TOO SERIOUS

Cornwall, Ontario, July 14—Joseph Larose dropped in at the city hall fire station for a chat with firemen.

"Go out and turn in an alarm; things are a bit quiet around here today," a fireman, jokingly suggested to him.

Shortly after, a false alarm was turned in and later Larose was arrested and fined \$5.

Unable to pay, he went to jail for 30 days.

MORE BANKS ARE CLOSED IN EUROPE

(Special to THE DAILY MAIL by the British United Press.)

London, July 14—An Exchange Telegraph dispatch from Riga, Latvia said today that the Bank of Libau and the Riga International bank had suspended payment of current accounts and deposits. The Government guaranteed deposits of the banks, except those in foreign countries.

MAIL PLAN DISCUSSED AT THE CAPITAL

Ottawa, July 13—An air mail service three times a week each way between Saint John, N. B., Halifax, N. S., and Boston, Mass., commencing August 1 was favorably discussed here today by representatives of the Canadian and United States postal services.

P. T. Coolican, Assistant Deputy Postmaster-General and W. Irving, Second Assistant Postmaster-General of the United States, studied the matter in a meeting today and although no statement was issued by either official it was understood that if arrangements can be made both the Canadian and United States postal authorities will regard it in a favorable light.

The service, if established, would operate only during the summer season, but might be extended if conditions warranted.

Mr. Glover left tonight for Washington, possibly to return later in the month for further discussion of the details.

One of the most pathetic persons is the brilliant man who find life futile

MISCHIEVOUS REPORTS WERE SET AT REST

Coroner's Jury at Millville Found That the Child's Body Discovered There Last Spring a Pathological Specimen.

Evidence taken at the inquest held at Millville, N. B., by the coroner, Dr. Charles MacKay, of this city yesterday, showed that the body of a child found there during the month of April was a pathological specimen that had been given to Dr. M. L. Jewett, M. L. A., and had been disposed of by him after decomposition had set in. The jury was composed of Dr. H. C. Greenlaw, Harry Hawkins, Stafford Manzer, Clarence Hallett, James Sansom, Edward Appby and Randolph Jones. Their verdict was to the effect that the child was born to Mrs. Sterling Stairs on October 30th, 1930, was without any brain had never lived, that it was the same specimen found by Harry Walsh and that no blame could be attached to anyone in connection with the case.

The investigation was ordered by Hon. C. D. Richards, Attorney General in order to put an end to a lot of senseless and malicious gossip, which had developed in connection with the case.

The witnesses examined were Howard Walsh, Everett Teed, Roy Staven, Dr. M. L. Jewett, Dr. N. P. Grant, Alex. Jones, Mrs. Sterling Stairs and Mrs. Ervin Stairs.

C. L. Dougherty appeared for the crown and J. J. F. Winslow, K. C., for Dr. Jewett.

KOLAPORE CUP FEATURE TODAY AT BISLEY

Bisley Camp, England, July 13—The historic Kolapore Imperial Challenge Cup is the feature at Bisley Camp tomorrow.

The shoot calls for 10 shots per man at each of the 300, 500 and 600 yard ranges. The highest possible team score is 1,200 points. The Mother Country amassed 1,122 points last year, while Canada, the runner-up, totalled 1,115.

Today's feature was the first stage of the St. George's Challenge Vase, one of the biggest service rifle events for individual marksmen. Three men, Corporal Duff of the Malay Soldiers, E. W. Selwyn, formerly of the Cambridge O. T. C. and Capt. Johnston of the London Rifles, finished in a tie for the bronze medal with scores of 68 out of a possible 70.

The first stage was fired at the 300 and 600 yard distances, with the 100 best scorers going into next Saturday's final stage at 900 yards. Five Canadians are among the qualifiers: Lieut. J. N. Dow of Saint John, with 66; Sergt. Gray of Toronto; Sergt. Foam of Montreal; Corporal White of Grand Falls, N. B., and Sergt. Regan of Victoria, B.C., all with 65 out of a possible 70.

On Fishing Trip

Charles D. Foster and party from New York arrived in the city yesterday and left for Dr. Chase's camp at Burnt Hill above Boiestown where they will spend the next week or more on a fishing trip. Dr. Chase owns a lodge at that point.

FALSE TEETH PROVE FATAL TO SOLDIER

Swallowed Two of Them At Breakfast Table In Texas

LATER DIED IN WASHINGTON

Hustled by Ambulance Plane Across Half the Continent

(Special to THE DAILY MAIL by the British United Press.)

Washington, D. C., July 14—Two false teeth which he swallowed at breakfast three days ago brought death today to Private Olaf Nelson of For Bliss, Texas. Nelson, a husky soldier, 30 years old was brought to Walter Reid Hospital here yesterday after a cross country dash in an airplane ambulance. Surgeons labored over him last night as long as his ebbing strength would permit. They were unable to remove the bridge work, only an inch and a half long. Four previous efforts at For Bliss had been unsuccessful.

HARNESS EVENTS LIKELY TO DRAW LARGE CROWDS

Fredricton's big mid-summer harness racing meet will be set under way tomorrow with three interesting classes in the inaugural program, the 2.27 Trot and Pace, the 2.14 Trot, and the 2.14 Pace.

The weather so far has not been the finest, but the track is in the best of shape, according to officials. The horses have been working out since the first of the week, and also are in the pink of condition for the two-days' racing. Huge crowds are expected for the racing as usual.

The Free-For-All to be staged on Thursday is the feature on the card, and such performers as Eula H. 2.06½ Ruby P. 2.04½, Bob Seymour 2.05½, will give racing fans all they want in harness thrills.

The weather today while not very promising bids fair to clear either on Wednesday or Thursday. Everything is in readiness for the two days harness racing on the fastest half mile oval in Canada.

HUNGARIANS ARE DELAYED BY WEATHER

St. John's Nfld. July 13—Alexander Magyar and George Endres finished the first leg of an intended New York to Hungary flight when they landed at Harbor Grace at 7.25 A.D.S.T., this evening. They took off from Roosevelt Field, New York, at 11.53 A.D.S.T. They will not hop off tomorrow morning as originally intended. Bad weather threatens to hold them up indefinitely.

Injured Face

Mrs. D. J. Sullivan, of Malden, Mass., received injuries to her face in an accident, which occurred yesterday afternoon on the Woodstock Road, a short distance above the city. The Ford car which Mrs. Sullivan was driving, overturned, when she attempted to turn out for another car. Two daughters, who were with her at that time, were uninjured. Mrs. Sullivan had her injuries treated last night and today was reported considerably improved. The car, a total wreck, was towed into the city this morning.

With the thermometer at 99.3 we ran across a jolly item that the North Pole is moving toward North America at the rate of seven inches a year.

Fliers Are Unhurt As Monoplane Crashes in Siberia

Trans-Continental Hop at An End—Fliers Leap Safety in Parachutes—One Aviator Reported Slightly Injured—Two-thirds of Way to Goal.

IRKUTSK, Siberia, July 14—The daring trans-continental flight of the French monoplane Hyphen, from Paris, was at an end today, the three fliers having leaped in parachutes to safety when their plane was forced down about 300 miles west of Irkutsk during the night.

The fliers, Joseph Lebriz, Marcel Doret and Mechanic Mesmin, were safe at Schiborga station on the trans-Siberian railway.

One of the aviators was reported injured in the leap as the plane shot to earth near Nijneudinsk, nearly two-thirds of the way to Tokio, Japan, their non-stop goal.

NO TRACE OF DORCHESTER ESCAPED MAN

Dorchester, N. B., July 13—The hunt for Parker Farnell, 22, of Trenton, N. S., who successfully escaped from the Maritime penitentiary prison farm here on Wednesday afternoon last, continues, but up to tonight at midnight, after five full days and some hours, not a single clue had been picked up as to his whereabouts.

Upward of 100 armed guards, who have been keeping a strict vigil over all main highways and byroads, as well as the woods to the rear of the farm where Farnell made his escape are still on their straight 36-hour shifts.

A report reached here today that a man answering the description of Farnell had been seen at Bulmer's ear Frosty Hollow, on the main highway, and was investigated, but found to be without foundation.

As the days go by and no authentic clues are unearthed, it would seem that the daring break had been well planned. Farnell, a second term man, would undoubtedly know the surrounding countryside fairly well and bide patiently his time to make his dash from the cold grey walls of the Big House which during the last few years have kept him away from society.

KOBE MLIK BOY NEW MOVIE STAR

Kobe, Japan, July 14—Kobe is losing its best looking milk boy. Haruchika Kamimura, 19, is to be star of a movie, "Mister Nippon", sponsored by newspapers to call attention of foreigners to the best type of young Japanese. The milk boy was selected from 700 contestants. He had an excellent face, is 5 feet 8 inches, weighs 147 and neither drinks nor smokes.

On a Fishing Trip

A party composed of James E. Briggs, of New York and Topsfield, Maine, his son, a former United States consul in Peru, and Loran Gale, of New York, arrived here by auto last evening and proceeded to Boiestown on a fishing trip. They will make their headquarters at Ike Walton Lodge, a sporting camp conducted by Alex. Price. Mr. Briggs, Sr. has been an annual visitor to New Brunswick fishing waters for a number of years and this is Mr. Gale's third trip.

GERMAN BOURSE CLOSED TODAY IN EMERGENCY

(Special to THE DAILY MAIL by the British United Press.)

Berlin, Germany, July 14—Directors of the bourse announced today that in view of the emergency closing of German banks, the bourse would remain closed through tomorrow. Originally it was closed only for yesterday and today.

No Improvement

Berlin, Germany, July 14—Germany's financial machinery stood still today with all banks closed and trading in securities and commodity markets suspended. The police was dazed and confused wondering what to expect with the better informed fairly confident the government would find a way out and a big international loan would come to prevent a crash.

The feverish excitement of the last few days had abated somewhat into a sort of dull apathy.

CRITICIZE THE BANKS OF ENGLAND

London, Eng., July 13—Criticism of British bank bookkeeping methods under which it is claimed "monthly balances" fail to reveal the true situation and absolute opposition to tampering with the gold standard as a monetary basis featured the report today of the MacMillan Committee investigating Great Britain's financial structure.

The Committee, named by Rt. Hon. Philip Snowden, Chancellor of the Exchequer, in 1929 under Lord MacMillan, issued its report in the form of a blue book.

St. John Visitors

About one hundred and fifty Odd-fellows of lodges, Oliver, No. 9, Peerless No. 19, and Golden Rule, No. 46, visited the local Victoria Lodge No. 13 last evening at the regular meeting in Oddfellows' Hall. The party motored up from Saint John yesterday afternoon and returned late last night. Three local candidates were initiated into second and third degree work. Other lodge work was carried out, with the visiting lodges taking part in the activities.

Well, mates, from what little knowledge of physiology we have, age is about as good as anything.