

THE DAILY MAIL

Published every afternoon (except Sunday) at 613 Queen Street, Fredericton, by THE MAIL PRINTING COMPANY.

Subscription price.....\$3.00 per year

Telephone 67.

TUESDAY, FEBRUARY 22, 1916

"With malice towards none, with charity for all, with firmness in the right as God gives us to see the right, let us finish the work we are in, to bind up the nation's wounds, to care for him who shall have borne the battle, and for his widow and his orphans, to do all which may, achieve and cherish a just and a lasting peace among ourselves and with all nations."—Abraham Lincoln.

BONUS ON WILD-CATTING.

The criticism directed against Sir Thomas White's scheme to tax the "big interests" indicates that there will be some important modifications to the resolutions as originally brought down before they are finally adopted by Parliament. It is said that mining companies, many of which are considerable of a gamble and cannot be regarded as permanent, may be allowed to make a larger profit than ten per cent. before the new tax hits them. In the case of companies holding large reserves, it is stated that a portion of these reserves will be computed as an asset in making up the basis of profit.

Probably the strongest criticism so far levelled against the resolution is that it will place a premium upon watered stock and wild-cattling. This imputation has been made by Sir Thomas Shaughnessy, who declared that he never knew water to be so valuable before, and by Sir Edmund Osler, M. P., C. P. R. director and president of the Dominion Bank, who declared: "If the new tax stands in the form at first outlined, it simply means placing a bonus on wild-cattling, and putting a hindrance in the way of honest capitalization. It means that any company which has been going ahead and taking a chance will now get the benefit of its inflated stock values, while any other company which has been running its stock on honest conservative principles will have to pay a much larger proportion."

Strange to say, the Canada Cement Corporation, with its enormous millions of capitalization, will get off scot free so far as Hon. Mr. White's taxation scheme is concerned. For the year ending December 31, 1915, that company made profits of \$1,742,013, which is a very large profit for any one company to make. Yet this company, from all present indications, will escape the war tax. The reason is that its capitalization is on a generous scale, amounting to \$24,000,000. Therefore it can earn 7 per cent. on this amount, or \$1,920,000 per year, before it is called upon to pay a cent. The company, which is the result of a merger promoted by Sir Max Aitken, pays 7 per cent. on its preferred stock and 3 per cent. on its common stock. Unless there is a change in the resolutions, the common stock, which is chiefly water, must earn 7 per cent. before the tax collector can get in his work.

The Steel Company of Hamilton is another instance. That company is also the result of a merger, and is capitalized at \$18,000,000, of which the common stock, amounting to \$11,500,000, is commonly reputed to be water. On a capitalization of \$18,000,000 the company can make profits amounting to \$1,260,000. On a capitalization of \$6,500,000, however, the company would have to pay after making only \$455,000.

Other companies in which the stock is closely held will be hard hit by the proposed new tax. A company which does business in Ottawa is a case in point. It was incorporated many years ago with a capital stock of \$250,000. For years the members of the company worked on small salary and left their profits in the business. Today the actual capital in the business is \$1,000,000, but the amount of the capital stock was not increased. Seven per cent. on the capital stock is equal to 1 1/4 per cent. on the actual capital invested, and the company must pay to the government 25 per cent. of its excess profits over 1 1/4 per cent.

At least one concern in New Brunswick which carries on a large business on a small capital and has done much to develop the resources of the province, will be hard hit by the new taxation scheme.

The war profiteer is classed in the same category as the ordinary business concern, which has been assisting in building up the industry of the country for years, and which will continue to do so after the war ceases. With the exception of exemption from the \$50,000 capital limitation, the war profiteer is on exactly the same basis as the ordinary incorporated company and is not asked to pay one cent more of the profits which he makes.

Sir Thomas White estimates that he will gain thirty millions out of the new taxes. He, therefore, admits that in his estimate, there is being made in the Dominion a sum approximating \$120,000,000 in excess of 7 and 10 per cent. upon capital stock. It would seem, therefore, that the big interests have been pretty well looked after in the budget, and it would also seem that the inequalities noted above by which the comparatively small legitimately capitalized company is compelled to pay, while the bigger interests with their inflated capital, go comparatively free, is manifestly unjust.

Mr. Albert Prefontaine, leader of the Conservative opposition of five in the Manitoba Legislature, will be paid a salary of \$1,500 per session. If Mr. Prefontaine renders as valuable service to Manitoba as Mr. L. A. Dugal, the leader of the opposition of two in the New Brunswick Legislature, has performed, he will be considerably underpaid.

The Imperial Government's new war vote of \$2,100,000,000 passed the House of Commons yesterday without division. Premier Asquith stated that the cost of the war for one year was \$6,100,000,000.

Advices from Ottawa are to the effect that Mr. James K. Pinder, M. P., has secured a contract to make shell boxes. He did not get the contract with the assistance of the members of the patronage committee for York, but he got it in spite of them.

The people of Manitoba are to vote on the question of prohibition three weeks from yesterday. A vigorous campaign is being carried on by both sides.

ON THE SIDE.

Now you can vote—if there's anyone to vote for.

There was no bargain-day rush at the City Hall.

It wasn't bargain-day, anyhow—no discount for cash and free hemming.

When you see an advertisement for a plain cook, it's dollars to doughnuts some man's wife inserted it.

There are doubtless corsets in abundance for men, but there is a notable lack of men for corsets.

In the contest for happiness it's a draw between the young girl with her first beau and the young mother with her first baby.

Occasionally a woman asks a question for the sake of acquiring information; but more often it is for the purpose of starting an argument.

As for the \$1,000,000 necklace imported by a New York jeweler, doubtless there is a woman in the case.

The Kaiser's iron crosses for Zeppelin crews match the crosses which have been erected over the graves of English women and children slain by their bombs.

It was informally stated at the tailor's convention in St. Louis that the model man in America wears a largely developed pocketbook well lined.

General January and Field Marshal February won Erzrum for the Russians. And February is still on the job—as a matter of fact the Russian calendar will have him holding his ground after the enemy is well on the March.

RUSSIANS DRIVING TURKS BEFORE THEM

(Canadian Press.)

London, Feb. 21.—The Russians have occupied the entire Lake Van district, the Turks retiring southward and even evacuating Bielis, according to a Petrograd despatch received in Rome and given out here by the wireless press.

On the other wing, according to the despatch, the Russian advance guards have arrived within a short distance of Trebizond, on the Black Sea coast.

GILLETT'S LYE EATS DIRT



FIFTY-SIX BUT HE FEELS EIGHTEEN

What Dodd's Kidney Pills Did For G. Seeher.

SASKATCHEWAN MAN WHO SUFFERED SIX YEARS TELLS HOW HE FOUND RELIEF FROM ALL HIS TROUBLES IN DODD'S KIDNEY PILLS.

Woodrow, Sask., Feb. 21.—(Special)—"After using Dodd's Kidney Pills I feel like eighteen years old instead of fifty-six," so says Mr. G. Seeher, a well-known resident here. And Mr. Seeher's neighbors tell that for six years he was far from being a well man. But let him tell his story in his own words:

"About six years ago," he says, "I hurt my back from lifting and also caught cold. From that time on I was a sick man. I had a pain in my side and itching in my legs and I was very nervous."

"I consulted a doctor and got no relief. Then I took a trip to England but even that failed to bring back my health."

"A neighbor advised me to use Dodd's Kidney Pills and gave me a box. It helped me and I sent for twelve more. After taking them I feel like a young man again."

Dodd's Kidney Pills make you feel young again by spreading good health all over the body.

Five Deaths In New York Fire

(Canadian Press)

New York, Feb. 22.—Several people are believed to have lost their lives in a fire which destroyed the Colonial Restaurant in the theatre district early today. The upper floors of the five story building were occupied by lodgers.

According to the police, three women and two men are known to have been burned to death. They are believed to have been actors and actresses, but the bodies have not yet been identified.

There were several sensational escapes as the flames rushed upward through the building from the basement. One man who jumped from a window on the second floor was seriously injured. There were twenty persons in the house at the time, all actors. The bodies of a man and a woman were found on the top floor at the foot of a ladder leading to the roof. In the hallway on the first floor the bodies of two more men were found and the body of a fourth man, burned beyond recognition, was discovered in a bed on the second floor.

New York, Feb. 22.—Four men and a woman lost their lives today in a fire which destroyed a theatre section of this city. Early reports said that a number of the actors and actresses who were stopping in the house had perished but the dead were identified as employees of the boarding house and Thomas Kerats, one of the proprietors.

Cannot Be Tried As Spy In England

(Canadian Press)

New York, Feb. 22.—Charles Fox, counsel to the British consul general here, asserted today that Ignatius T. T. Lincoln, who calls himself an international spy, cannot be put on trial as a spy in England, if he is extradited to that country. Mr. Fox said that there is no ground for Lincoln's declaration that if he is sent to England to answer to a charge of forgery he can be executed there as a spy. The lawyer said that under the treaty of 1859 between Great Britain and the United States no citizen of either country could be put on trial for any other than the offense for which he was extradited.

Mr. Fox has notified Lincoln's counsel that he will make a motion before the United States Supreme Court in Washington March 25 to advance the hearing of argument on Lincoln's extradition.

Lincoln was captured Saturday, after a sensational escape from the custody of a United States deputy marshal about a month ago.

Lord Mayor's Footman Called Into Service

New York, Feb. 22.—A London cable to The Tribune says:

Weames, the dignified, gold braided Lord Mayor's footman, may soon lose some of his aplomb ducking and dodging bombs in the trenches.

Today the Lord Mayor asked the tribunal to postpone the calling of his footman and obtained a month's grace on the ground that Weames' capabilities made him invaluable for recruiting at the Mansion House and that he could not be replaced.

Weames is so robust and calm, however, that it is thought he will soon don the khaki.

John J. Weddall & Son's Linen and Cotton SALE

Is Still in Full Swing

10 p. c. Discount - Free Hemming

JOHN J. WEDDALL & SON

New Kitchen Ware

A shipment of nice bright goods just received; Bake Pans, Cake Pans, Flour Sifters, Dish Pans, Bread Pans, Egg Poachers, Egg Beaters, Egg Whips, Cereal Cookers, Tea Kettles, etc.

We have a new Cake Box, Nicely Lithographed, Round Corners, Complete with Shelves.

Call and Look over our Line.

R. CHESTNUT & SONS

WHOLESALE THE HARDWARE PEOPLE RETAIL DOMESTIC SANITARY AND HEATING ENGINEERS

ONE DOSE RELIEVES A COLD—NO QUININE

Take "Pape's Cold Compound" every two hours until you have taken three doses, then all gripe misery goes and your cold will be broken. It promptly opens your clogged-up nostrils and the air passages of the head; stops nasty discharge or nose running; relieves the headache, dullness, feverishness, sore throat, sneezing, soreness and stiffness. Don't stay stuffed-up! Quit blowing and snuffling. Ease your throbbing head—nothing else in the world gives such prompt relief as "Pape's Cold Compound," which costs only 25 cents at any drug store.

Attention!

DOLLAR DAY at Miss Schleyer's Green House Wednesday, February 23. Now is the time to get a Palm, Fern or some other nice pot plant for your home or cut flowers for your friend. Miss Schleyer will give every one an opportunity to "et a bargain in flowers, as she is going to hold a Dollar Day Wednesday, Feb. 23, commencing at ten a.m. Don't fail to come.

Ada M. Schleyer

FLORIST

Charlotte Street

'Phone 217

Why Not Have a Pair of Duplex Rubber Soles put on by our repairing department.

These soles will outwear a leather sole.

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Currie Bros.

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Swift's Premium Bacon

For people who want good bacon. Sliced to suit.

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