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The Daily Mail

WEATHER
Fair tonight and Wednesday
not much change in tempera-
ture.

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FREDERICTON, N. B., TUESDAY, JULY 12, 1932.

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Premier MacDonald Makes Statement on Recent Conference

**Tells a Tense House of Commons That Europe
Has Formed No Combination Against the
United States on War Debts—Dr. Butler Says
Debts Are Not Going to be Paid.**

LONDON, July 12—Europe has formed no combination against the United States on debts, Premier J. Ramsay MacDonald told a tense and crowded House of Commons today in defending the agreement reached at Lausanne. Andrew Mellon, the United States ambassador, was among the spectators.

We were out for Europe, not as a combination against the United States, Premier MacDonald said of the Lausanne meeting.

Dr. Butler's Views

LONDON, July 12—The war debts are not going to be paid, Dr. Nicholas Murray Butler, president of Columbia University, said at a luncheon of the American Correspondents' Association today.

He accused the United States State Department of issuing the same kind of destructive statement about the Lausanne agreement as the French issued after the Hoover moratorium last June.

It shows a lack of understanding of the psychology of the situation, he commented.

PARK A. ROWLEY IS A BANKER OF GREAT ABILITY

**Former Marysville Boy
Resigns as President of
Manhattan Company—
Has Had a Wonderful
Career.**

The New York Sun announced that Park A. Rowley, has resigned as president of the Manhattan Company of that city and that his successor is J. Stewart Baker, who has been serving as chairman of the board of directors. Mr. Rowley is a son of the late Alfred Rowley of Marysville, and began his banking career with the Bank of Nova Scotia in this city. His banking career has been a remarkably successful one.

The New York Sun in announcing Mr. Rowley's resignation further says:

Mr. Rowley will continue to take an active interest in the affairs of the Manhattan Company and of its affiliates, retaining his membership on the board of directors of the Manhattan Company, the Bank of Manhattan Trust Company, the New York Title & Mortgage Company and County Trust Company of White Plains. He will continue to serve as chairman of the executive committee of the Queens Borough division of the Bank of Manhattan Trust Company.

An Able Banker

As chairman of the Queens Borough division Mr. Rowley will be continuing his connection with that section of the city which first recognized his abilities as a banker, particularly as an authority on the development of branch banking doing Canadian lines. Mr. Rowley is a Canadian by birth, having been born in Fredericton, (Marysville), N. B., in 1883. At the age of 15 he entered the employ of the Bank of Nova Scotia and for the next fifteen years he served that institution in numerous capacities, finally as manager in several important Canadian cities.

A Great Career

In 1913 the retiring president of the Manhattan Company came to Queens

SHOE MAGNET MET DEATH IN PLANE CRASH

(Special to the DAILY MAIL by the
British United Press)

Prague, Czecho-Slovakia, July 1.—Thomas Bata, Czecho-Slovakian shoe magnate known as Europe's Henry Ford and one of the richest men in Europe was killed today in an airplane accident at Otrokowitz, Moravia.

Bata had started a hurried business trip to Switzerland when his pilot became lost in fog outside the Otrokowitz airport. The motor failed as the pilot tried to land the machine, crashing from an altitude of 1,000 feet. Bata died from an internal hemorrhage as he was being taken to the hospital. The pilot was killed instantly.

Goes to Bathurst

Deputy Attorney-General, R. P. Hartley, city, leaves for Bathurst this week and will be there for a few days in connection with the trials of Norman Joseph Pitre and Wallace Pitre, brothers, who are charged with the murder on April 20 of George Smith, South Tetagouche storekeeper. Mr. Hartley is one of the Crown prosecutors. The first trial will commence on the opening day of the Gloucester Circuit Court, August 16 before Mr. Justice LeBlanc. Gregory Feeney, former local lawyer, is one of the lawyers who will defend the accused.

as cashier of the Bank of Long Island, and when that institution was absorbed by the Bank of the Manhattan Company early in 1920 Mr. Rowley became vice-president of the latter. On December 4, 1923, he was elected a director and on December 13, 1927, was elected vice-chairman of the board. In December, 1929, when the Manhattan Company became the Bank of Manhattan Trust Company, Mr. Rowley was elected president of the olding company, whose charter was granted by the Legislature of this State in 1799.

OPPOSITION TO FRASER PLAN FOR REORGANIZATION

**Bond Holders Held a
Meeting in Montreal
Yesterday and Talked
Over Matters—Are to
Meet Again July 21.**

Montreal, July 11—Opposition to the proposed plan of reorganization of the Fraser Companies, Limited and its subsidiary, the Restigouche Company, was voiced today at a meeting of the holders of six per cent. three-year convertible collateral trust gold notes of the Fraser Companies.

The meeting was called by a recently formed noteholders' protective committee, consisting of Arthur Jones and Henry Weinfield, K.C., both of Montreal, and Hamilton Cassels and E. A. Harris, both of Toronto.

It was decided at the meeting to seek the support of or secure proxies for \$750,000 or over, which will be sufficient to block the proposed plan when it comes up at the meeting to be held July 21, which has been called by the sponsors of the reorganization plan.

Mr. Jones occupied the chair at the meeting. Mr. Weinfield told the meeting that he did not think the proposed plan served the interest of the noteholders. On the other hand the holders were not in possession of sufficient details of the company's status to permit the immediate formation of an alternate plan. Hence, Mr. Mansfield proposed that enough proxies be secured to block the original plan. If that was done, one could later secure information regarding the company so as to formulate an alternate plan or decide what other steps to take in the interest of the security holders, he said.

Mr. Weinfield further stated that the meeting had primarily been called for the noteholders, but that if it was desired the committee would be glad to act for other classes of security holders.

Mr. Jones then took the floor and explained the financial status of the company as far as it was ascertainable from the balance sheet and expressed the opinion that on a comparison between the balance sheet and the expressed plan of reorganization the latter was unacceptable.

After some discussion by various security holders at the meeting the noteholders present were asked to either attend the meeting on July 21 or to give their proxies to the noteholders' protective committee. If the committee should fail to succeed in blocking the plan on July 21, it was suggested to organize the other group of holders and try to prevent the adoption of the plan at subsequent meetings. The proposed plan of reorganization needs the assent of all groups of security holders to be put into effect.

It was estimated that upwards of \$140,000 of notes were represented at the meeting apart from holdings of other classes represented.

On Vacation Trip

Mr. and Mrs. H. W. Crocker and a friend, Mrs. Stack arrived here on Sunday by auto from their home at Watertown, Mass., to spend a vacation. They left yesterday for Mr. Crocker's former home at Millerton and upon their return they will be the guests of Mrs. Crocker's mother, Mrs. H. C. Winter, Aberdeen Street.

NOTED CIRCUS OWNER IS ON THE SICK LIST

**John Ringling, Last of
Seven Brothers is in
Hospital**

**BOTH LEGS
AMPUTATED
Is Said to be Suffering
From Attack of Blood
Poisoning**

(Special to the DAILY MAIL by the
British United Press)

New York, N.Y., July 12—John Ring, last of the seven brothers who for a quarter of a century have dominated the circus business of North America, is critically ill at a private hospital and both legs have been amputated, it was learned today.

Confirmation of his illness was obtained from his home here, 636 Fifth Avenue. The hospital is near Seagate, N.J. He is said to be suffering from a form of blood poisoning.

**MR. HARRIS FORBES
PASSED AWAY HERE
QUITE SUDDENLY**

The Deceased was a native of Moncton But had Resided Here Forty-years — Was Well Known and Esteemed.

Harris Forbes, who has been a resident of this city for nearly forty years, passed away quite suddenly at his home in George Street last night. He had not been in the enjoyment of good health for the past two years, but the news of his death came as a great shock to his many friends. The late Mr. Forbes was a native of Moncton, a son of the late John Forbes of that city, and was a tailor by trade. At different times he was employed by the late J. R. Howie, the late William Jennings and by Anderson & Walker. For some years he carried on business on his own account, retiring recently on account of ill health.

The deceased was of a quiet disposition, but was a man possessed of many good qualities and was esteemed by all who knew him.

The wife of Mr. Forbes, who predeceased him, was formerly Miss Eva Winters, a daughter of the late Robert Winters, Jr. One son Raymond T. Forbes, and a granddaughter survive. Seymour Forbes a former alderman and member of the board of assessors of the city of Moncton is a brother of the deceased.

The funeral will take place from the home, George Street at 2.30 o'clock on Thursday afternoon with services by Rev. J. W. Bartlett. Interment will be made in the rural cemetery.

Diamond Jubilee

St. Peter's church in the Parish of Petersville, Queens Co., will celebrate its diamond jubilee on Sunday July 17th. There will be special services at eleven o'clock a.m. and 7.30 p.m. Venerable Archdeacon Cody of Saint John and Rev. Joseph Prescott of Kingston will be the preachers. Rev. Reginald Britton of Westfield is pastor of the church. The services give promise of being very interesting.

Glorious Twelfth

Today the members of the Loyal Orange Order in this district are quietly commemorating the Battle of the Boyne with picnics and outings. No large parades or brilliant gatherings will feature the celebrations here this year as in the past and none of the old enmity between the Orange and their traditional enemies is in evidence. Picnics are being held at Burt's Corner, Stanley and Oromocto. The usual games and dances will take place and suppers served for moderate considerations. In the evenings band concerts will be held.

An Open Verdict Returned in the Reynolds Case

**Coroner's Jury After Six Hours' Deliberation,
Found That Heir to Tobacco Millions Died From
Gunshot Wound Inflicted by a Person or Persons Unknown—The Mystery Unsolved.**

WINSTON-SALEM, N. C., July 12—Mystery in the death of Smith Reynolds remained as deep as ever today, despite a coroner's jury verdict returned after the widow and friends of the dead heir to millions had bared in public their most intimate secrets.

The jury near midnight reported after six hours deliberation that the heir to the R. J. Reynolds tobacco millions "came to his death by a gunshot wound inflicted by a person or persons unknown."

The inquest testimony is ready. However, it records with amazing frankness Mrs. Libby Holman Reynolds' story of her youthful husband's courtship, their love, and the growing inferiority complex of Smith. To show a possible motive for suicide, the girl had told the coroner's jury yesterday of her husband's discouragement over physical inadequacies and had pictured him as so moody that he had threatened several times to kill himself.

TO CURTAIL ON TRAIN SERVICE TO MARYSVILLE

(Special to the Daily Mail)

Moncton, N.B., July 12—Commencing Friday, July 15th, announcement is made from regional headquarters of the Canadian National Railways here the suburban service between Fredericton and Marysville. Trains number 230, 231, 234 and 235 will be operated Mondays, Tuesdays, Wednesdays and Thursdays instead of daily, except Sundays.

CONTEST HENS CONTINUE TO DO GOOD WORK

The production for the 26th week of the New Brunswick Egg Laying Contest conducted at the Dominion Experimental Station, Fredericton, was 1315 eggs and 1362.4 points. This is an average production of 64.7 per cent and brings the total eggs to date to 31,656 with 31,411.4 points.

The Barred Rocks owned by the Fredericton Experimental Station, Pen 12, led in production for the week with 59 eggs and 62.9 points and the Experimental Station Barred Rocks in Pen 31 were in second position for the week with 67 eggs and 60.8 points.

The pen of Barred Rocks owned by the Experimental Station, Fredericton, is the leading pen to date with a production of 1596 eggs and 1669.0 points.

The Barred Rocks owned by J. E. Monahan, Elmsville, are in second position for the week with 1465 eggs and 1498.5 points.

The Barred Rocks owned by W. J. White, Moore's Mills, are in third position with 1499 eggs and 1440.1 points.

Barred Rock hen No. 9 owned by the Experimental Station, Fredericton, is the leading hen to date with 194 eggs and 206.7 points.

To Attend Meeting

Dr. M. L. Jewett, M.L.A. of Miramichi, accompanied by Mrs. Jewett and children left by auto this morning for Moncton where the doctor will attend the annual meeting of the New Brunswick Medical Association.

MRS. REYNOLDS EXPECTS BIRTH OF A CHILD

**Courts May Be Called
Upon to Untangle a
Knotty Problem.**

(Special to the DAILY MAIL by the
British United Press)

Winston Salem, N.C., July 12—Coroners' inquest testimony that Libby Holman Reynolds expected the birth of a baby revived speculation today over disposal of her husband's \$20,000,000 trust fund.

The trust fund provided that in event of Reynolds' death the fund should go to the children living at the time of his death. It provided nothing for the wife, thus preventing the stage star bride of the young heir from receiving any of the funds. The courts, therefore, may be asked in event the child is born to Mrs. Reynolds, to decide if it was legally "living" at the time of Smith Reynolds' death.

NEW SALMON FLY USED ON THE MIRAMICHI

Woodstock, July 11—After catching several fine salmon and grise and a large number of trout, a fishing party returned last night from the north branch of the Miramichi where they enjoyed a week-end near Jumper. Among those in the party were Lieut.-Commander R. P. Mack, of H.M.S. Dragon; Lieut.-Col. F. Gilman and Capt. W. H. Blake, Saint John; Major W. B. Manzer, Capt. C. E. Kilpatrick, C. J. Jones, K.C., and W. H. Bradbury, of Woodstock. Commander Mack was successful in landing two fine salmon, both of which were taken on a fly newly prepared by Warden Bradbury and named by him "The Commander Mack," in honor of the occasion.

Mr. and Mrs. A. B. Davids of Sudbury, Ont., are visiting in the city today. They will leave for their homes on Friday morning.