

NOTICE TO ADVERTISERS
In order to ensure changes, copy must reach this office not later than 9 a.m. on the day of publication.

The Daily Mail

WEATHER
Fresh shifting winds; fair and cold today and part of Sunday; moderating later.

VOL. XXXIX, NO. 304

FREDERICTON, N. B.

SATURDAY, DECEMBER 30, 1933

Two Cents Per Copy

A HAPPY NEW YEAR TO ALL

United States to Cut the Value of The Gold Dollar

Unofficial Circles at Washington Expect a New Valuation at \$41.34 Per Ounce—Will Initiate Negotiations For National Currency Stabilization—May Seize Profits Made on Gold.

Washington, Dec. 30—The best informed opinion today expects stabilization of the dollar to take place at or about \$41.34 per gold ounce representing a dollar devaluation of 50 per cent.

Three almost inevitable developments in the Administration's currency program impend before President Roosevelt may finally stabilize the dollar in relation to gold, however.

These developments are:

1—To initiate negotiations for international currency stabilization.

2—To ask Congress for authority to seize from Federal Reserve Banks the gold profit inherent in a devaluation of currency.

The seizure of gold profits incident to devaluation is a logical step after concentrating gold in the Treasury and in the Federal Reserve Banks, which was the effect of the order issued yesterday by Acting Secretary Morgenthau, of the U. S. Treasury.

A Treasury official expressed the opinion today that, ultimately, a free gold market may be established by the United States. But, he said, the disposition of gold profit should be established regardless of profit.

FOREIGN NEWS AT A GLANCE

Nanking, China, Dec. 30—Nationalist troops were unofficially reported to have broken rebel along the Fukien province border, moving toward Foochow, capital of the province and center of the anti-Nationalist revolutionary movement.

Havana, Cuba, Dec. 30—Handbills distributed throughout the city anonymously, urged the public to boycott American business houses.

Montevideo, Dec. 30—The Pan-American conference adjourned, but the peace machinery it set in motion in the Gran Chaco warfare between Bolivia and Paraguay continued to function in plans for negotiations looking toward a permanent peace.

Paris, Dec. 30—Huge throngs gathered for a national funeral at which France honored those killed in Saturday night's railroad catastrophe at Lagny. Fatalities reached 202 with two more deaths overnight.

Havana, Cuba, Dec. 30—Cuba does not intend to pay \$3,950,000 interest due Monday on three loans floated in the United States. Col. Manuel Despuig, secretary of treasury, said unofficially today.

Berlin, Germany, Dec. 30—Count Linburg Strum, Dutch minister, today asked Baron von Neurath, foreign minister, to commute Van Der Lubbe for the burning of Reichstag building.

Berlin, Dec. 30—Voting is a part of the past in Prussia. Abolishing it altogether, six new laws have been issued centralizing the government down to the most insignificant sub-division.

Sumen, Bulgaria, Dec. 30—Execution was decreed for seven communists convicted of subversive activities in the army.

PRINCE OF WALES NOT INCLUDED IN BEST DRESSERS

Barred From the List of Ten by Leading Tailors

PRINCE GEORGE 2nd Is the Best Dressed Member of the Royal Family

New York, Dec. 30—Tailors of London, New York and Hollywood today named the world's ten best dressed men—and the Prince of Wales was not on any list.

On a vote basis, the Earl of Westmorland, British sportsman and race-horse owner, stood at the head of the list, with these following:

Prince George of England, youngest brother of the Prince of Wales.

F. Frazier Jolke, New York stock broker and social registerite.

William Goadby Loew, broker and social registerite of New York.

Michael Farmer, husband of Gloria Swanson.

Adolphe Menjou, motion picture actor.

Sir Austen Chamberlain, former British foreign secretary.

Anthony J. Drexel Biddle, Philadelphia society man.

The British Marquess of Cholmondeley.

Paris dressmakers in a United Press poll, recently elected Mr. Harrison Williams, of New York, as the world's best dressed woman, but the tailors' votes were scattered.

Adolphe Menjou and Prince George trailed Westmorland in the voting.

The Prince of Wales, it was said, was omitted because of the startling innovations he has sponsored, to the horror of conservative tailors everywhere.

King George, who by tradition ought to be the fashion setter, voted himself out many years ago when he appeared in public with his trouser leg pressed down the sides, instead of the front. He never was forgiven.

Prince George was not on the London list, although he was mentioned as the best dressed member of the royal family.

All the nominees appear to be anything they wear, tailors say. He is stout. And all are of the "Oh" or an "Ah" type. His features appears in the picture.

Record Cold Wave Sweeps Over Big Section of Canada

The Coldest Weather Experienced Within the Memory of Living Man—The Country Experiencing a Real Old-time Visit From Jack Frost; Some Signs of a Let-up.

MONTREAL, Dec. 30—With the thermometer hovering between 30 and 40 degrees below zero yesterday, this city set up a new record for extreme cold weather in a period of sixty years. The business of the city was carried on as usual, but pedestrians had to step some and make fast time from preventing their noses and ears from freezing. An official record of 29.4 was recorded at McGill University, and at Cartierville the average was 39 below. Scores of frostbites were reported at the city hospitals.

Reports from Ontario and the prairie provinces indicate that the weather was the coldest experienced within the memory of living man. At several points the mercury registered as low as 65 degrees. Today it was announced that the cold wave which blew in yesterday from the northwest has about subsided and milder weather is now forecast.

Provincially, the weather was reported as being a little milder, but the cold wave was still felt in many places.

TH

ONTARIO TO HAVE A VERY GOOD SURPLUS

Toronto, Dec. 29—The Province of Ontario has a surplus of \$476,000 for the year 1933, Premier George S. Henry announced in a pre-sessional statement tonight. A deficit of nearly \$3,000,000 had been anticipated.

In the absence of Hon. E. A. Dunlop, provincial treasurer, who is critically ill, Mr. Henry declared: "It is a very great pleasure to be able to announce that during the last fiscal year the revenues of the province were greater and the expenditures less than the government has anticipated. As disclosed in the budget speech, a deficit as between ordinary receipts and ordinary expenditures of almost \$3,000,000 was anticipated. We have not only wiped out the expected deficit, but have actually a surplus in ordinary account of \$476,000, the ordinary expenditure being \$50,897,000 and the ordinary revenue \$51,373,000."

OPERATION PERFORMED

Baltimore, Dec. 30—Hugh Campbell, five months old baby, brought here from Texas by airplane, was operated upon yesterday at the John Hopkins Hospital for brain trouble. The doctors are hopeful that the result will be satisfactory.

Montevideo, Dec. 30—Paraguay and Bolivia have agreed to halt their bloody war in the Chaco boreal until at least the end of the Christmas season. Both nations declare here they were willing to stop their hostilities until midnight, Dec. 31.

CHINA DROPS PLAN TO BALANCE THE BUDGET

Nanking, Dec. 30—China has abandoned any attempts to balance the national budget, the Finance Ministry concentrating upon the severest problem, that of getting enough money monthly to keep the government operating, in the opinion of state officials here.

Faced with a monthly deficit of 14,000,000 silver dollars, the ministry is depending upon increased import tariffs, the latest of which was imposed Wednesday when Finance Minister H. H. Kung boosted the cigarette and tobacco taxes almost 60 per cent.

NICE GIRL TOTES GUN IN CHICAGO

Chicago, Dec. 30—She shivered and she shook, for it was cold in Chicago. She stood on a street corner, and, as John Barry put it, she "seemed such a nice girl."

So he offered her a ride in his car. She accepted. Would she have a cigarette? Barry, however, was out of smokes. So he offered her 15 cents to buy a package, about which time, he said, the girl drew a revolver, and announced it was a pickup.

A policeman arrested her. She said she was "Mary Doe," address: Nowhere.

When you remember how badly poetry is read also, you may well infer that the "Children" could be seen and not heard.

BITTER COLD WAVE SWEEPS OVER LARGE PART OF

Montreal, Que., Dec. 30—Biting winter unleashed a savage attack of sub-zero frigidly over almost all of Canada yesterday, taking toll of nearly a score of lives and causing hundreds of thousands of dollars' damage in serious fires across the country.

As the severe cold wave swept the mercury was forced as low as below in sections of north Toronto, Ottawa and

ed in weather of low. It was as except around moderating ratio and easier, ton it will re

To the e severe oth