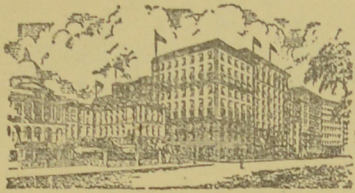


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**ALDERMAN C. L. DOUGHERTY
WITNESS AT HEARING ON POWER
AND RATES, EVIDENCE FINISHED**

Saint John, Oct. 6.—With testimony completed, argument of counsel in the Fredericton electric power rates case is being heard today by the New Brunswick Utilities Board. P. J. Hughes, K. C., Fredericton city solicitor was heard first, on behalf of the city which is apply for a reduction in rates and improvement in service by the Maritime Electric Company, Ltd. J. A. N. Carter, Saint John, counsel for the company, will present his argument next and on behalf of the petitioners Mr. Hughes will have opportunity to present rebuttal argument which will close the case insofar as the hearing is concerned.

Alderman C. L. Dougherty, of the Fredericton City Council, called yesterday by Mr. Hughes, said he was present when the contract between the Maritime Electric Company and the New Brunswick Electric Power Commission was drawn, whereby the company agreed to purchase energy from the commission at two cents a k.w.h. "Our understanding was expressed in the words of the contract that "any benefits resulting from the purchase of power from the commission should be reflected in the rates to the customers," Mr. Dougherty said, adding that there was, in his opinion, no understanding that the rate should apply only to "power" customers.

Mr. Hughes explained to Mr. Dougherty that on Sept. 22 Frank H. Golding New York, president of the Maritime Electric Company, told the commission that when the contract was made in 1931 there was an "understanding" between himself and two aldermen of the City of Fredericton to the effect that if any benefits resulted from the purchase of energy from the commission the benefit should be reflected "only in the rates of 'power' customers."

Two Present

Mr. Dougherty said that Alderman Parker Currier and himself were the two aldermen present on that occasion but he personally had no recollection of any such agreement. He said: "I recall that the then Premier Baxter, now Mr. Justice Baxter, remarked at that time that we were not there to discuss rates and that in drawing up the agreement Mr. Baxter specifically worded it that any benefit arising out of the contract with the commission was to be reflected in a reduction of the customers' rates."

V. A. Ainsworth, manager of the Maritime Electric Company's Fredericton business, also testified at the afternoon session yesterday. He was cross-examined by Mr. Hughes regarding the Fredericton plant's boiler efficiency on Dec. 17, 1929, which he estimated at 57 per cent, and the efficiency of the turbo-generator on the same date which he figured was about 52 per cent.

Asked by Mr. Carter if the boiler had not been constructed high to enable the use of automatic stokers which had not been installed, simply because it was figured the economics which such equipment would effect would not compensate for the increased cost involved, Mr. Ainsworth said such was the case.

"And yet with the equipment you had you were able to produce energy at a cost of 1.969 cents a k.w.h.?" asked Mr. Carter, to which Mr. Ainsworth agreed. Mr. Hughes contended the figure of 1.969 per k.w.h. did not actually represent the total cost of production in 1931 but the representatives of the company maintained it did.

Morning Session

Operating costs, per customer, of the electrical distribution systems in Fredericton, Saint John and Moncton, were compared yesterday morning.

A. N. Carter, counsel for the Maritime Electric Company, objected to introduction of the comparative figures on the ground that he figures upon which they were computed were not in evidence and their reliability was not vouched for. H. A. Carr, Campbellton, chairman of the Utilities Board, said he felt the figures were admissible as the comparison of Moncton and Fredericton rates submitted on Tuesday by Mr. Carter. Furthermore, he intimated that neither of the comparisons would have any great bearing on the decision in the case.

Cross-examination of Mr. Moore by Mr. Hughes dealt with details of the financial affairs of the company, including itemized listing of expenditures on working capital account over a number of years.

Among other things, Mr. Hughes asked why the company had retired \$150,000 six per cent bonds, due 1945 when the New England Gas and Electric Association in 1926. He pointed out that the interest charges on those bonds after they were taken over by the New England Company was eight percent, thereby adding an interest charge of \$3,600 a year to the company's operating expenses.

Upholds Action

Mr. Carter, counsel for the Maritime Electric Company, said it was good business because it was necessary for the company to secure those "outstanding" bonds in order to obtain necessary further financial backing. The company could not dispose of necessary new issues as long as certain other bondholders had liens against the Fredericton property, he explained. Mr. Hughes asked if the entire lot of bonds were issued or if some were not held in the company's office at Fredericton. Mr. Moore said he thought they were all issued.

Mr. Hughes questioned Mr. Moore concerning a statement that two New Brunswick bank managers told him it would be necessary for the company to maintain certain bank balances or they would be required to pay service charges for the handling of their business by the banks. Members of the Utilities Board and Mr. Hughes seemed to share the opinion that this was an unusual practice in this province.

In reply to a question by Mr. Hughes Mr. Moore said he felt commercial customers should pay more for electrical energy than domestic customers in view of the increased services necessary to supply the commercial demand and the fact that the commercial user indirectly makes a profit from the utilization of the current for display purposes and such.

**INTERESTING
SUMMARY OF
MARKET NEWS**

New York, N. Y., Oct. 6.—Following is a summary of market and investment news:—

New York bank rate unchanged at 2 1/2 per cent.

Brokers' loans during week ended October 4, declined \$16,000,000 to \$790,000,000. Non-broker loans off \$12,000,000.

General Johnson states that merit clauses will not be included in future codes sent to the President for signature.

Bureau of Railway Economics reports Class One roads in August had net operating income of \$60,978,217 against \$27,985,138 in August, 1932.

American Legion convention adopts resolution urging a study of the dangers of inflation of the currency and advocating sound money.

Reserve system ratio on October 4th was 65.9 against 66.1 a week ago and 62.6 a year ago. New York bank ratio 59.3 against 60.6, and 59.0 respectively.

Electric Power and Light Corporation and subs 12 months ended June 30 earned 86 cents on combined \$7 preferred and \$6 preferred against 55 cents a common share, after preferred dividends in 12 months ended June 30, 1932.

Total reserve bank credit outstanding during week, ended October 4 increased \$28,000,000. Holding of U. S. government securities up \$35,000,000 and money in circulation gained \$57,000,000. Member bank reserve balances off \$73,000,000.

Literary Digest preliminary mayoralty test poll in which 100,000 ballots were distributed shows 11,511 for La Guardia, and 2,495 for O'Brien. Name of Joseph V. McKee was not on the ballots as he had not stated his intention of running at that time. Ballots including McKee's name have been distributed subsequently.

Dow Jones commodity futures index closed Thursday was 49.90, off 1.28 from previous close.

Moody's Investors Service commodity price index for October 5, stood at 130.4 against 132.2 on October 4. nio'qanshtk ...

While Japan is worrying over its "life line," Paris—which is France—calmly remodels milady's waist line.

**Larger Number of
Vocational Students**

(continued from page 8)
is due largely to the fact that grade eight pupils are taking junior high school work and necessitated an enlargement of facilities. At Edmundston the increase is from 106 last year to 178.

A Decrease

At Newcastle conditions have made it necessary to cut out two departments, the Industrial and Home Economics, and a general lessening of activities in the work. The registration has consequently fallen from 105 last year to 34 this year.

At Saint John the enrollment is slightly smaller there being only eleven more students last year than this year when the total is 720.

Woodstock has an enrollment of 48 students but that does not include the young men who will attend the agricultural school which opens on November 15th and which usually has between 25 and 30 students. These boys attend the classes until April 15th at which time they return to the farms from which they came and put into practice the theories that they have studied through the winter. During the summer instructors visit the different students and check up on the work which is usually in some particular field according to the desires of the young man and the opportunities that the nature of his farm presents.

Same Number

Practically the same number of students are registered in the Fredericton Vocational School. Last year there were 119 and this year there are 122. The work is being carried on much the same as usual with no changes of any importance being made this year.

The commercial course has proved to be the most popular in the province with 496 of the total number being registered in this class. The following is the enrollment in the various departments: Commercial 496, pre-vocational 321, Industrial 255, technical 157, home economics 109, art 19.

Vocational education in the province is being carried on and is meeting with remarkable success in spite of the difficult period of the last few years. The province is spending annually \$500,000 according to the provisions of the Vocational Act of 1923 and the municipalities are doing their part in so far as they are able. Since the Federal grant of \$50,000 was cut out two years ago the maintenance of the schools has been particularly difficult but during that period only one school has been forced to close, at McAdam, while the school at Milltown is closed because of the fire which destroyed the building last year.

RACED WITH A FOX

H. Lester Smith, of this city, clerk of the Executive Council, had an interesting experience, while motoring the Alma woods on his way home one day last week. He was moving his roadster along at thirty five miles an hour, when a red fox dodged out of the bushes twenty five yards ahead of him and started off at a smart clip. Mr. Smith stepped on the gas and chased Reddy for a distance of about one hundred yards. When less than a car length separated them, the fox bolted back into the woods and disappeared. Texas Jack rabbits have been known to keep ahead of a car travelling at sixty miles an hour, but a fox is evidently not so fleet of foot.

Government subsidies and loans to the newly wedded have not raised the marriage rate in Germany. Perhaps modern Gretchens do not care to be relegated to the kitchen and the nursery. Hitlers population drive needs the co-operation of the fair sex.

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FOR SATURDAY**

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Roast Spring Lamb
20c per lb.
Sweet Potatoes
3 lbs. for 25c
Sausage Meat
3 lbs. for 25c

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**BIRTH RATE
DECLINE BLAMED
ON LOW WAGES**

London, Oct. 6.—Professor J. B. S. Haldane, the eminent British biologist, attributes the alarming fall in the present world-wide birthrate to low wages.

Mothers of the world are on "strike" he declared, in an address to the Liberal Summer School at Cambridge. "This is one of the most important factors in the present world-wide decline in the birthrate."

"The drop in the birth rate, I think is partly due to the increasing lateness of marriage."

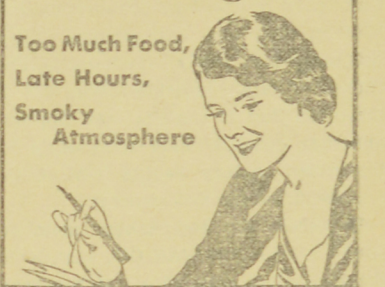
Biologically speaking, the professor said, the best way to encourage the birthrate and increase it was by the system of family allowance.

As an illustration, an increase of pay should only be made on the family allowance scale. The essential evil is not so much the slums as poverty in general, especially if it takes the form of low wages for large families.

The beauty parlor operators, it seems, are now to be called cosmeticians, and there is a new department of applied science distinguished as cosmetology. No wonder the dictionaries grow bigger and better.

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Late Hours,
Smoky
Atmosphere

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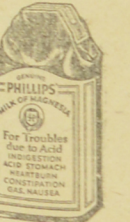
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Or take the equivalent amount of Phillips' Milk of Magnesia tablets. Each tablet is equal to a teaspoonful of the liquid.

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