
NOTICE TO ADVERTISERS
In order to ensure changes, copy must reach this office not later than 9 a.m. on the day of publication.

The Daily Mail

WEATHER

Moderate to fresh northwest winds. Fair and cool tonight and Saturday.

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FREDERICTON, N. B., FRIDAY, OCTOBER 13, 1933

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Cost of Government A Serious Problem In the Dominion

The Federal Authorities Admit That An Effort To Bring About a Reduction Is Possible—Comment on Parliament Hill Echoes Chamber of Commerce Discussion.

OTTAWA, Oct. 13—The problem of the cost of Government in Canada, long admitted to be a major national issue, but one which all the authorities concerned have been reluctant to tackle with any degree of downright forthrightness, is recognized as having been laid squarely on the Federal doorstep as a result of the discussion held by the members of the Canadian Chamber of Commerce who are meeting in convention here.

In the Ministerial comment that, on Parliament Hill echoes the convention discussion of yesterday, there is a general disposition to agree with the Chamber's view that administrative costs in Canada are altogether excessive for a nation of 10,000,000 people. It is conceded theoretically that there are too many governmental trimmings, too much paternalism, too many branches whose activities are not sufficiently productive to justify them.

At the same time, the question of the Federal Ministers is largely the old one of: "What is to be done about it?" The issue is one which bristles with difficulties, of which not the least are the constitutional and political.

WARDEN OF VICTORIA COUNTY PASSES AWAY

A. C. Jensen Was a Native of Denmark and Was Sixty-two Years of Age.

Grand Falls, N. B., Oct. 12—The death of Andreas C. Jensen, warden of Victoria County, occurred at his home in Salmonhurst this week. He had been in poor health for the last six months and a weakened heart finally resulted in his death.

Mr. Jensen, who was 62 years of age, was born in Oldrup, Denmark, in 1871. He came to this country in 1882. In 1895 he was married to Miss Marie Christensen, who died two months ago. He is survived by two brothers, Jens J. Jensen and Michael Jensen; two sisters, Mrs. J. P. Jacobsen and Mrs. Peter Jensen; one son, Albert, and three daughters, Mrs. Ervin Dixon, and Mrs. Clarence Beckwick, Portland, Maine and, Miss Agnes Jensen at home.

Mr. Jensen was a member of the Colebrook Lodge, No. 39, F. and A.M., and a Masonic funeral was held today at the Lutheran Church, New Denmark Station. The pallbearers were past masters J. N. Niles, Henry Brinkman, Harry Polsen, J. C. Andrews, Louis Hansen and Jens J. Jensen. Rev. Harold Neilsen officiated, assisted by Rev. A. D. Archibald. Burial was at Maple Grove Cemetery.

Mr. Jensen had innumerable friends and his death will be deeply regretted.

NOT INFORMED

Ottawa, Oct. 13—A member of the government in commenting on the proceedings of the Canadian Chamber of Commerce here yesterday, was inclined to the opinion that many of the delegates know very little of the problem of government financing.

INTERESTING LEGAL SUIT AT AMHERST, N.S.

Amherst, N. S., Oct. 12—One of the most interesting legal suits in recent years was commenced in the supreme court here this morning before Mr. Justice Ross, when MacDougall and Cowans Holdings, Limited, commenced action against T. C. Glennie, prominent Oxford lumberman, for the recovery of \$148,000, which, they contend, Mr. Glennie owed to the former brokerage concern of MacDougall and Cowans. Hon. J. L. Ralston, K. C., is representing the defendant, with John S. Smiley, K. C., an associate, while L. A. Lovatt, K. C., Halifax, is appearing for the plaintiffs. It is a jury action, although Mr. Lovatt requested before the bench this morning that the case be tried by His Lordship without a jury. Mr. Ralston objected such a procedure.

DAVIS ACQUITTED

New York, Oct. 13—United States Senator J. J. Davis of Pennsylvania was acquitted by a jury here yesterday on a charge of violating the lottery laws. When the verdict was announced the audience arose and cheered him. He was afterwards embraced by his son, J. J. Davis, Jr.

A STRAW VOTE

New York, Oct. 13—The four straw polls on the New York mayoralty election, now being taken by the Literary Digest and three newspapers, give LaGuardia a total of 57,254, McKee, 55,000 and Mayor O'Brien, 20,501. The election takes place in November.

THE COAL ENQUIRY

Quebec, Oct. 13—Senator Lorne C. Webster, was called today as a witness in the coal enquiry and will likely be on the stand the greater part of the day.

LARGE NUMBER OF CANDIDATES IN THE FIELD

Nominations For the British Columbia Provincial Elections Were Made Yesterday.

Vancouver, Oct. 12—Two hundred and nineteen candidates tonight had been nominated for 47 seats in the British Columbia Legislature which will be decided in the provincial general election of Nov. 2.

They were divided as follows: Talmie (Gov't) Unionists, 13; Liberals, 47; Conservatives, four (running without official party support); Independent Non-Partisans, 33; Co-Operative Commonwealth Federation, 46; Independent C.C.F., eight; Independents, 35; United Front Party, 19; Labor, three; Independent-Labor, two; Socialists, four.

Premier S. F. Talmie leads his government into the voting with only 13 candidates declaring in his support, but he has taken the stand that after the elections he will consult all members who are favorable towards a union government and attempt to form a union government and attempt to form a new administration.

Are Left Free

The British Columbia Conservative Association decided to take no part in the election as an organization, leaving its members to support whom they wish in the various ridings. The Talmie government was elected five years ago as a Conservative administration but just prior to setting of the election date Mr. Talmie announced efforts to form a union administration.

The Liberal campaign has been actively carried on under the leadership of T. D. Pattullo and the party has a candidate in every constituency. The Co-Operative Commonwealth Federation, making British Columbia a testing ground, has a candidate in all constituencies except Fernie where Tom Uphill, Independent-Labor, is considered favorable to C.C.F. policies.

The United Front Party, with 19 nominations, is made up of various "Workers" parties and included in their platform is "non-contributory unemployment insurance."

Vancouver Seats

Four Vancouver seats, Centre, East, Burrard and Point Grey, electing nine members, have 46 candidates, or an average of more than six candidates for each seat. Victoria City, electing four, has 29 offerings, four each of Unionist government, Liberals, Independent-Non-Partisans, and C.C.F., 10 Independents two Conservatives, and one United Front. Vancouver North, which threatened to have 12 candidates, ended up with seven.

Premier Talmie has a four-cornered fight in Saanich with Liberals, Independent-Non-Partisan, and C.C.F. candidates entered. In Prince Rupert T. D. Pattullo, Liberal Leader, is facing C.C.F. and United Front opposition.

Hon. J. W. Jones, minister of finance, though he is a member of the government, is running in South Okanagan, as an Independent. Other ministers are running as follows: Hon. R. H. Pooley, attorney-general, in the old Pooley stronghold of Esquimalt; Hon. W. M. Dennies, minister of labor, in Vancouver-Burrard; Hon. William Savage, minister of public works, in Vancouver-Point Grey; and Hon. Joshua Hinchliffe, minister of education, in Victoria; Hon. W. L. Howe, provincial secretary and Hon. R. L. Maitland, minister without portfolio, are not running.

STOCK MARKET WAS IRREGULAR THIS MORNING

Price Changes Minor on Light Trading Volume

STERLING DOWN

The Montreal Market Showed Very Little Activity

New York, Oct. 13—The stock market displayed little signs of activity here this morning. The volume of trading was light and there were few price changes from yesterday's closing. Chrysler motors was down to 42½ and U. S. Steel to 46½. The pound sterling was quoted at \$4.66½ and American funds were at a premium of 2½ per cent.

Waldo Young in his market review says:

Suggestions here and there, accumulation despite irregularity and discouraging appearance but negative situations justify caution against being over-extended but not bearing because inflation agitation mounds to re-appear in Washington and probably long before Congress meets and may be not far off meanwhile oils act well but rails in doubt.

New York Market

Quotations by S. Douglas & Sons, Investment Bankers, Carleton St.

Allied Chemical	140
Amer. & For. Pwr.	95½
Amer. Can.	92½
Amer. Radiator	147½
Amer. Smelters	407½
Amer. T. & Tel.	118¾
Anacosta Copper	14¾
Atchafalpa	56
Auburn Auto.	48
Baldwin Loco.	12½
Bendix	15¾
Bethlehem Steel	33¾
Canada Dry	31
Chrysler	427½
Case Threshing	68¾
Columbia Gas	15
Comer. Solvents	377½
Congoleum	25½
Consol. Gas	43¾
Corn Products	13¾
Dupont	76¾
Elect. Autolite	17
Gen. Electric	20½
Gen. Motors	29¾
Goodyear	33¾
Hudson Motors	11½
Int'l Harvester	37¾
Int'l T. & Tel.	13¾
Johns Manville	56
Kelvinator	39¾
Kennecott Copper	19¾
Lambert	29¾
Loews Inc.	31¾
Monty Ward	20¾
Nat. Distillers	99¾
Nat. Pow. & Light	11¾
N. Y. Central	37¾
North American	20¾
Packard	37¾
Pennsylvania Ry.	30¾
Public Ser. of N. J.	39¾
Radio	79¾
Sears Roebuck	33¾
Simmons	21¾
Socoy Vacuum	12¾
Standard Oil of N. J.	43
Studebaker	5¾
Union Pacific	113
United Aircraft	31¾
U. S. Rubber	31¾
U. S. Steel	46¾
Vanadium	63
Warner Bros.	7¾
Western Union	54¾
Westinghouse Elect.	37¾
Woolworth	40

Montreal Market

Trading was light on the Montreal stock market this morning and prices showed little change. Brazilian sold at 13¾ Nickel at 20.05 and Hiram Walker at 47½.

Bell Telephone	109
Brazilian	13¾
Canada Car. & Foundry Pfd.	15
Can. Industrial Alcohol	19¾
Canadian Pacific	13¾
General Steel Wares	34¾
Gurd's	6

(continued on page four)

Savings Bank Interest Rate May be Reduced

May Be Further Cut To Two Per Cent Early In 1934, Says Toronto Financial Paper—Bankers Are Wary About Expressing An Opinion.

TORONTO, Ont., Oct. 13—Within the next six months, says the Financial Post, and perhaps sooner, a further cut in the interest rates to savings bank depositors is probable, according to reliable information it has received. A further cut in the interest rate to savings depositors in Canada is probable, according to reliable information given out recently. Such a cut would be one-half per cent and would bring the rate to lenders down to two per cent. The traditional rate of three per cent was slashed to two and one-half per cent last May, it will be remembered.

Bankers refuse to confirm the report although they admit that such a step may be necessary if the financial exigencies which caused the rate cut of last spring continue. They maintain that such a step if taken, will be a last resort, since it might discourage saving, with serious results both to thrifty Canadian citizens and to the banks.

"It must be remembered," said a high official of one of the leading banks, "that the Canadian chartered banks have approximately 4,700,000 individual depositors who form the backbone of our banking system. On the other hand there are only 598,000 borrowers.

SUCCESSFUL POLITICAL MEET OVER NORTH

Great Array of Speakers at a Conservative Rally--Big Lumber Cut Is Assured.

Campbellton, N. B., October 12—A largely attended meeting was held at Jacquet River and Nash Creek this evening in the interest of the Conservative candidate, Paul L. Dube, with Theopolis Culligan presiding. Speakers were the candidate, George M. McDade, M. P., Hon. D. A. Stewart, Henry Diotte, M. L. A., W. S. Montgomery, A. P. N. McLaughlin and A. M. Robichaud.

The candidate announced that the Louison Lumber Company would cut between 8,000,000 and 10,000,000 feet of lumber this winter in Durham and Coldborne parishes. The British market for lumber at the present time is good, said Charles Fenderson, manager of the company, and for that reason the company will open its camps at once and commence to operate.

The speakers pointed out "the advantages offered to the Canadian people by the different Imperial trade agreements and treaties, permitting the Canadian lumbermen and fishermen to export their lumber, salmon, lobsters and other products to foreign countries". Trade balances, were discussed and for August, 1933, Canada had a favorable trade balance of \$60,000, an increase of \$15,000 over July, 1933, a direct result of the Bennett policy, it was stated.

KING TO SPEAK

Edmundston, October 12—Information that Rt. Hon. W. L. Mackenzie King, leader of the Liberal party in Canada, will speak in the constituency of Restigouche-Madawaska before the Dominion by-election on October 23, tonight increased an already keen interest in the campaign. Mr. King, it

THE BUILDING TRADES HAVE MANY JOBLESS

Ottawa, Oct. 12—Of an estimated number of one million men unemployed in Canada today, half were dependent on the construction industry, said Joseph M. Piggott, of Hamilton, addressing the eight annual convention of the Canadian Chamber of Commerce here today. Ordinary the construction industry employed 600,000 men, and of these 500,000 men were idle.

"If you can restore the building program of 1928 and 1929," said Mr. Piggott, "you will immediately give work to half of these unemployed men, and the other half will gradually be absorbed."

Any volume of construction work at this time would have an immediate effect on the unemployment situation.

The present system of relief was uneconomical, Mr. Piggott declared. The Chamber of Commerce should give consideration to the matter in an effort to get something moving in a constructive way.

QUICKLY TAKEN UP

London, Oct. 13—A South African loan of thirteen million pounds was offered for sale on the market here yesterday and was taken up in five minutes. This bears out the statement of Hon. Walter Runciman that Great Britain is once more the financial centre of the world.

EGGS AS COLLECTION

Louisa, Ky., Oct. 13—Members of the Hominia Falls church circuit in Nicholas county, shy of cash, have been "laying their dues on the line," just the same. The Rev. S. D. Harvey reports Thursday he received \$80 dozen eggs from his congregation during the past year.

is expected, will give addresses at Edmundston, and Campbellton during the week-end preceding polling day.