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In order to ensure changes,
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The Daily Mail

WEATHER
Strong east winds or moder-
ate gales with snow and rain
followed by northwest winds
and cold tonight and Saturday.

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FREDERICTON, N. B., FRIDAY, NOVEMBER 10, 1933

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Premier Bennett is Planning Reform of The Company Law

Reported at Ottawa That the Dominion and the Provinces May Legislate Uniformly During the Coming Year—Will Implement Resolutions Passed by Inter-Provincial Conference.

OTTAWA, Nov. 10—Negotiations between the Federal Department of Justice and the attorneys-General of the provinces, looking to a revision of the Companies' Act have been started and it is hoped that progress will be sufficiently rapid to enable fairly uniform company legislation to be enacted not only at Ottawa but in the provincial legislatures during the coming year.

Instructions to promote these negotiations, apparently, came from Premier R. B. Bennett, who is desirous of implementing the resolution approved at the Dominion-provincial conference held at Ottawa last January.

While Federal law officers and representatives of some of the provinces, as well as of such private organizations as the Investment Bankers' Association, are now engaged on this task, there is no suggestion here that the purpose is to "reform" the existing federal statute in the interest of the ordinary investor.

TOURISTS TOLD TO WEAR ENOUGH CLOTHES IN SPAIN

Lisbon, Portugal, Nov. 10—Lisbon is not an African hot spot, but a European capital in which it is customary to wear all garments ordained by civilization, the people instructed foreign tourists Friday.

Hoping to end the practice of foreigners wearing scanty costumes, to the scandalization of Lisbon's citizens, the police sent an appealing letter to tourist agencies asking that tourists be told of the city's modesty.

They didn't have the word in those days, but some of the horses on the race tracks of long ago were streamlined.

NEW YORK TO HAVE A STRICT LIQUOR LAW

New York, Nov. 10—New Yorkers will not be able to put their feet on a brass rail when the legal sale of liquor is resumed unless they patronize the speakeasies. Under the proposed State law the saloon will be banned, and liquor and wines served only at tables in hotels and restaurants and sold by the bottle and not to be consumed on the premises. Liquor and wines will not be sold at stores which carry other lines of goods. Wines and liquors will not be sold to people under 18 years of age. Hotels and restaurants will be allowed to keep open from 8 a.m. until 3 o'clock a.m.

Sinclair and Cutten Split Huge Profits From a Pool

Startling Disclosures Made by United States Senate Banking Committee at Washington

Washington, D. C., Nov. 9—How millions in profits were made from a giant oil stock pool in 1929 by a handful of operators led by an Ontario-born trader, Arthur W. Cutten, without any investment on their part, was described today before the United States Senate banking committee.

Ferdinand Pecora, its counsel through documentary evidence and in questioning Cutten, a native of Guelph, Ontario, developed that the group netted upward of \$12,000,000 in handling nearly 2,000,000 shares of Consolidated Oil, which they paid for out of receipts.

It also was brought out that the New York Stock Exchange now is making an investigation of the pool.

Cutten, noted grain and stock exchange trader, managed the operations, in which Harry F. Sinclair, head of Consolidated Oil, also participated.

John J. Raskob, former chairman of the Democratic national committee,

in a voluntary and surprise appearance, said a syndicate stock account in 1929 in which he and Alfred E. Smith took part was intended to support county trust company shares after the suicide of James J. Riordan, to prevent a run on the bank. Smith, whose 1928 presidential campaign was managed by Raskob, was shown to have held a 100-share participation in the syndicate.

Cutten, who followed Raskob, was under examination virtually all day. He never smiled and answered questions briefly.

Sinclair, Cutten said, took the initiative in the Sinclair oil transaction, asking \$30 a share for the issue, which the company was making to raise additional capital. The issue was underwritten by several companies, including the Cutten Co., Ltd.

Cutten and his counsel, M. F. Tompkins, presented a table showing that profits of this group aggregated \$12,000,000.

(Continued on Page Four)

CANADIANS WON GLORY AT ST. JULIAN

Remarkable Tribute To the Canucks From Late Marshal Foch When Unveiling War Memorial.

Canadian troops faced the first German gas attack in the great war. It was launched at St. Julian on April 22nd, 1915, and the full force of it was received by eighteen thousand Canadians, who were having their baptism of fire. Although it was a new kind of warfare and the Canadians had no means of combatting it, they stubbornly held their position. In unveiling a memorial to the Canadian at St. Julian some years after the close of the war, Marshal Foch of France, who commanded the allied armies on the western front, in referring to the gas attack paid the Canadians this tribute:

"It is the glory of those men from Canada to have held fast and miracle of energy counter attacked St. Julian, making this village and the little neighboring wood into a redoubt behind which Marshal Foch and I were able to seek and put into effect measures which were to prevent the surprise from becoming a serious defeat."

The Canadian during their hundred days of fighting prior to their triumphant entry into Mons, engaged and broke forty-seven German divisions, who left in their hands more than 31,000 prisoners, 700 guns, 400 mortars and thousands of machine guns. At the Battle of St. Julian they left two thousand dead on the field many of whom today sleep in unknown graves.

NO MAIL TOMORROW
Tomorrow being Remembrance day and a Statutory holiday the Daily Mail will not be issued.

PAID TRIBUTE TO BOYS IN KHAKI

Montreal, November 10—A slight improvement is reported in the condition of Sir Arthur Currie, K. C., B. D. S. O., now a patient in the Royal Victoria Hospital, suffering from a clot of blood in the brain. A paper he had prepared on Armistice Day was read to the Canadian Legion last night. Sir Arthur says that Canadians by their superb work in the great war made Canada a nation.

STUDENTS' COUNCIL MET

A meeting of the students' council of the University of New Brunswick was held today. The social council was granted the sum of \$100. Henry Colpitts urged a larger rink at the College Field this year and was appointed head of a committee to look into it, and sponsor a greater advantage for inter-class hockey. The athletic association which met immediately afterwards voted athletic distinction to Ronald "Did" Burke and Vernon Daughney. Also sixteen minor distinctions were granted. Doug Gomeroy was appointed coach of women's and men's senior basketball and track and field sports.

MRS. R. G. LEE POSSESSED A LARGE ESTATE

The Will Read Thursday In the Presence of Relatives.

FREDERICTON'S RICHEST LADY

Albert C. Kitchen Said To Be the Chief Beneficiary

Mrs. R. Grover Lee, who passed away this week, left a will, which it is understood, was read in the presence of relatives yesterday afternoon. When the estate is probated the generally accepted belief that she was Fredericton's wealthiest woman will be amply verified. In well informed circles the value of the estate, which includes \$96,000 left by her late husband may range between \$250,000 and \$300,000.

It is pretty well understood that Albert C. Kitchen, a nephew, who looked after Mrs. Lee's business following the death of her brother, A. B. Kitchen, will be the principal beneficiary and that generous bequests will go to his two sisters, Mrs. Lillian Fox of Gagetown and Mrs. Lloyd Johnson of Nashwaaksis. There are a number of other smaller bequests to relatives.

It has been learned that the sum of \$6000 has been bequeathed to the Brunswick St. Baptist Church. This church it is also understood will benefit from the will of the husband of the testator, who died six years ago, as also will the Victoria Public Hospital.

The bulk of the estate, so it has been learned is represented by government bonds. Messrs. Winslow & McNair are the solicitors.

FIRE IN ONTARIO

Toronto, Nov. 10 — Fire swept through the village of Jarvis in East Simcoe yesterday destroying four buildings in the business section and causing a loss of \$40,000.

FUNERAL YESTERDAY

The funeral of the late C. W. White took place yesterday afternoon at 2.30 from his late home on George street, and was largely attended. The floral tributes were numerous, testifying to the esteem in which the deceased was held. The pall-bearers were J. Brown Maxwell, John Carten, W. Paulsen, Ralph Gunter, W. J. Glen and C. N. Goodspeed. The chief mourners were V. M. White, Ernest McLean, H. G. Kitchen, Kenneth White, Alfred White, Melvin White, Alexander White, Fred K. White, Albert Kilburn, Tyler Webb, Merrill McElman, Morley McElman. Rev. G. W. Goulet conducted the service and interment was made at Rural Cemetery.

TO SPEAK AT HALIFAX

Moncton Times:—Miss Agnes MacPhail, M. P., for South East Grey, Ontario, and Canada's only woman representative in the House of Commons, passed through Moncton on the Ocean Limited yesterday, en route to Halifax where she is scheduled to deliver two addresses today and Friday. Miss MacPhail is one of Mr. J. S. Woodsworth's chief lieutenants in the Co-operative Commonwealth Federation movement.

DIED IN THE WEST

Hartland Observer: Word has been received here of the death at Vancouver, B.C., of Archibald F. Hale, formerly of Grafton. The late Mr. Hale was a son of the late F. H. Hale, a former M. P., for Carleton County and removed to the west many years ago where he was prominent in real estate circles in Vancouver. Surviving relatives include his wife, who was formerly Miss Frances Atherton, of Grafton. Two sisters and two brothers also survive.

Government to Make Greater Use Of Printers' Ink

The Day Is Past When It Will Allow Its Work To Speak For Itself, Says Premier Bennett—Urges the Conservative Party to Organize and Fight It Out.

OTTAWA, Nov. 10—A peculiarly aggressive speech by Right Hon. R. B. Bennett, Prime Minister of Canada, at Tuesday night's Conservative banquet here and his announcement that the day is past when the Government will keep silence and allow its works to speak for themselves, caused considerable aftermath comment today. Mr. Bennett was in a militant mood. He appealed both for Premier Henry and himself. He urged the party to organize and fight, placing great emphasis on "fight."

As understood here, Mr. Bennett has more in view a policy of increased party publicity, propaganda, and public speaking than one of increased announcements after Cabinet meetings. In all of these the Administration has been considered deficient since taking office, and it is no secret that complaints have been made by some of its supporters who represent that opportunities for legitimate party advantage are neglected.

SOME FISH INTELLIGENT

New York, Nov. 10—Fish are not so dumb, says Mrs. Horst Van Der Goltz, who has given them intelligence tests. Mrs. Van Der Goltz, an aquarist, cited the cichlids, fish found in South America and elsewhere.

They show adaptability to changed environment. They teach their young to swash, wash them, feed them, put them to bed at sundown and make them get up for breakfast.

Fish that go inu schools, however, are apt to be "dumb."

WIND PRESSURE ON CAR

Washington, Nov. 10—A lateral air force of 300 pounds results when a car is driven at 60 miles an hour with a 30 mile wind blowing at right angles. The Bureau of Standards. The tests were conducted in the bureau's wind tunnels.

TO CELEBRATE DOWNFALL OF PROHIBITION

Washington, D. C., Nov. 10—Returns from Kentucky where a vote was taken on Wednesday show a total of 100,000 votes against the 18th Amendment and 90,000 in favor of it. Plans are being made for a coast to coast celebration of the downfall of prohibition and numerous cocktail parties will be held. A warning however, has gone out from here that prohibition is still the law of the land and will be enforced. Authority will be given to import 250,000 gallons of liquor for medical purposes. It is announced that liquor will not be sold in this country at such a high price that bootleggers will be encouraged to operate.

St. Paul, Nov. 10—Four gangsters are on trial here charged with the kidnapping of William Hamm, Jr. With machine guns frowning upon them in the court room the prisoners have a restless appearance.

Cuban Rebels Surrender Their Last Main Stronghold

Stream of Three-inch Shells and Machine Gun Bullets Rained on Fortress for Six Hours

Havana, Nov. 9—Cuban rebel forces late today surrendered the ancient Atares fortress, their last main stronghold, in a bloody two-day rebellion, with an estimated forty to fifty of their number killed by furious bombardment from land and sea.

Among those killed was Juan Blas Hernandez, veteran rebel leader who yesterday joined revolutionary forces seeking the return of Manuel de Cespedes to the presidency.

With the surrender of some 1,500 rebels, the backbone of the uprising was regarded as broken. Brilliant lights flashed from the capitol tonight signifying the Government's victory.

Long Bombardment

For six hours today a steady stream of three-inch shells and machine gun and rifle bullets poured into the fortress before the rebels ran up the white flag at 4.07 p.m.

Survivors said the walls had begun

to crumble. Among the casualties were about 100 wounded rebels.

A preliminary check of hospitals and the morgue tonight showed 56 dead and 184 wounded in today's engagement in addition to 52 killed yesterday. Morgue officials said they believed 40 to 50 more dead were still lying within Atares fortress and elsewhere.

A nightfall snipers were active and scattered rifle and machine gun fire burst forth throughout the city. Later the sniping died down and comparative quiet fell.

Drastic Steps

The government took drastic steps to end the reign of terror and strengthened its state of war order by making it a "state of siege." No one was allowed in the streets after 6 p.m. without a military pass. The new order called upon all civilians to return their arms.