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TUESDAY, APRIL 4, 1933

THE GOLD STANDARD

On his arrival in New York last week, Leon Fraser, President of the Bank for International Settlements, said England undoubtedly will be the first of nineteen nations to return to the monetary basis of the gold standard and all nations at present off the gold basis will be back on this classic sooner than expected in world financial circles. "We are convinced that the gold standard is the best international monetary basis and that those countries that have abandoned gold temporarily are most desirous of returning to it, despite reports to the country. And they will do so as soon as conditions permit," he said. He thought that within five years was "much too long." The rules have been laid down for the return to the gold standard of this commission.

Mr. Fraser further said that general conditions in Europe were better than a year ago, with the exception of internal affairs in some countries which he declined to specify. He declined to discuss the Hitler regime in Germany as affecting international finance or future stability.

The loss of the giant airship U. S. S. Akron off the New Jersey coast early this morning is believed to be the worst aerial disaster of which there is any record. When the giant ship crashed in flames off the New Jersey coast there were seventy seven officers and men on board, and seventy three are still missing. It is extremely doubtful of any of them will be found alive. The disaster has brought sorrow to many homes in the United States and sympathy for the bereaved ones will be universal. It is becoming evident that those who today go down to the sea in ships that do business in great waters, incur less risk than those who prefer to travel by flying machines.

Regina Leader Post:—Public bodies that are proposing much greater cuts in the salaries of better paid officials then those who have been receiving less are, of course, indicating that those in the past who paid one person a much higher salary than another were following a wrong course. This is the only conclusion to be drawn. If there is no reason for this "spread" in salaries today, why did it exist in former years?

"Kick Snoring Wife from Bed: She Sues." Headline.

"She Asks $101,000 on Insomnia Charge."—'Nother headline.

These two ladies should get together and tell each other their methods. 'Twould save a lot of trouble.

She sustained a concussion of the brain but would be back at work in a few days.

So came the news.

We wondered about the "couple of days" until we read that she was a movie star. That explained everything.

New York Telephone Company has called for volunteer resignations in effort to avert necessity for enforced payroll reduction. The employes who respond, if any, will not be accued of trying to curry favor with the boss.

"Measles Rise Sharply"—New York headline. And so children are the principal victims, the shorts are again being squeezed.

As long as the animal cracker and alphabet-noodle manufacturers don't put out their product in jig-saw form the craze is still in its infancy.

Libby Holman Reynolds hopes her son grows up to be an aviator like his father. Well, that's better than having him a crooner like his ma.

It begins to look as if Herr Hitler is about as big as herr as that mustache on his upper lip.

Production of "banjo-seat" pajamas seems to be carrying this jazz business too far.

Illinium has been isolated by a French scientist. Now he might try his skill on George Bernard Shaw.

Junked by Junkers, the German republic!

THROUGH OUR SIEVE

Fifty per cent of your affection dies at your friend's first rebuke.

* * * * * * * *

A man won't tell you about his past if it really Is sensational.

* * * * * * * *

Sometimes a man "leading a double life' 'is rather proud of it when he is caught.

* * * * * * * *

Probably Mussolini doesn't have to know a thing about algebra to run all Italy.

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The only place where a train can complete with a bus is at a crossing.

* * * * * * * *

As Dorothy says, it isn't original cost of a complexion. It's the upkeep.

* * * * * * * *

A civilized land is one in which you could live in safety and comfort if it wasn't for mankind.

* * * * * * * *

When a boy is 16 years old listen to him tell of his ambitions—and encourage him. Too many tell him "you can't do that."

* * * * * * * *

Her husband was a golfer so she said. "The only thing he ever lays up for a rainy day is his work at the office." ?

* * * * * * * *

We like this thought, written in the Philadelphia Bulletin by one who calls himself The Optimist: "The one sure way to keep from fooling yourself is to be yourself". But who is ourself? The question must be answered before we can proceed.

THE NEW YORK STOCK MARKET ON WEAK SIDE

New York, April 4—The stock market was characterized by dullness this morning, the total transactions being 270,000 shares. Call money was at the rate of two per cent. Industrial averages were 55.64 at the opening and at noon stood at 55.60. Some quotations follow:

Air Reduction	56
Allied Chemical	75¼
American Can.	55⅝
American Tel. & Tel.	89⅛
American Toabcco	61⅜
Anaconda	6⅛
Auburn Auto	33½
B. & O.	9
Bethlehem Steel	13
C. P. R.	7⅝
J. I. Case	42½
Chesapeake & Ohio.	26⅝
Chrysler Motors	9⅛
Columbia Gas	9¼
Cons. Gas	40⅛
Continental Can.	42¼
Dupont Powder	33⅞
Eastman Kodak	47½
General Electric	12⅝
General Motors	11¾
Gillett Razor	11⅞
Nickel	8
Johns Manville	16
Johns Manville	16
Kennecott Copper	9
Monty. Ward.	12⅞
National Biscuit	34⅝
U. S. Steel	26½
Westinghouse Elect.	23⅛
Woolworth	28⅛
Union Pacific	68

Please Wash Bottles!

A cutomer at the market recently purchased a bottle of maple honey. When he tasted it, he found it contained some other substance and on enquiry he found that the bottle formerly contained harness oil. It might be well for the farmers to take note and see that such things do not occurr too often for the sake of their business. People will relish their ketchup on beans, but harness oil and maple honey. My, My.

By a curious paradox, gold, the basic standard of value, is of no practical use, even for selfish purposes, in the hands of a hoarder.

BRITISHERS MADE A FLIGHT OVER EVEREST

The World's Highest Mountain Peak Has Been Conquered For the First Time.

Purnea, India, April 3—Two air planes sailed across the summit of Mt. Everest today and for the first time in history men looked down upon the highest mountain in the world.

The feat was accomplished by the Marquis of Clydesdale, accompanied by Lieutenant Colonel L. V. Stewart Blacker, and by Flight Lieutenant D. F. McIntyre, who had with him an expert photographer named Bonnett.

The photographer succeeded in taking a number of pictures which, it was hoped, would provide an authentic record of the conquest of the 29,141 foot mountain on the sides of which numerous men have perished attempting by old fashioned method to gain the honor of being the first to reach the top.

The two planes flew to an altitude of 35,000 fet in 90 minutes. At the top they found a wind velocity of 60 miles an hour.

Suffered Frost Bites

Lieutenant McIntyre apparently suffered considerably from frost, but Lord Clydesdale was fit and cheerful when he landed after the momentous journey.

Although exhaustive preparations had been made for the flight over Everest, the actual carrying out of the feat was in a measure accidental. When the two ships went up the purpose of the flyers was only to make a test. But they found conditions so ideal they turned the test into the real business.

The ships took off this morning as soon as the fliers learded that the wind in the upper atmosphere had lost considerable of its high velocity. This was determined by sending up a weather balloon which reached an altitude of 33,000 feet, where it recorded a velocity of 69 miles.

Planes Waiting

When this data had been obtained the flier left Purnea, which is about 160 miles from Mt. Everest, and went to Lalbalu, seven miles to the north, where their planes were waiting for them, loaded with fuel equipment necessary for a flight into the thin air thousands of feet above the surface of the earth.

Lord Clydesdale and Blacker were the first to leave the field, taking off at 8.15 a.m. A minute later McIntyre followed them. A reserve pilot, flying officer R. C. W. Ellison, went along to escort them to the foothills to the Everes group, flying in a small ship.

The flight over the tallest peak in the world required three and a half hours. Lord Clydesdale's plane was the first to reappear, followed in a few moments by the ship containing McIntyre and the photographer.

SALVATION ARMY STARTS A BIG DRIVE

New York, April 4—The Salvation Army under the leadership of Miss Evangeline Booth, commander in chief in the United States has set out to raise the sum of $1,110,000 in New York for relief and charitable work. The campaign was launched last evening with a great banquet in the armory of the Seventh Regiment, attended by several thousand people. The speakers included, Mayor O'Brien, Miss Booth, Ex Governor Al. Smith and the secretary for war. The work of the Army came in for unstinted praise at the banquet.

Make Progress

Progress is being made on the renovation of the Harvey building in Queen Street, which was recently almost destroyed by fire. Fred Tims, the contractor, has a crew of men engaged on the building and already a new roof is nearly completed.

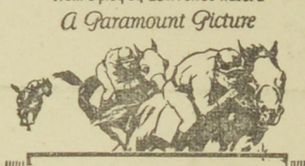
TO LET—From May 1st. Self-contained dwelling House, pleasantly situated on the corner of George street and University Avenue. Has balcony and verandah and also garage. Can be seen by appointment. For further particulars enquire at The Daily Mail office, or 'phone 342-11.

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Spencer Tracy,
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SHERLOCK HOLMES TO STAY DEAD

London, April 4—Sherlock Holmes is dead and cannot be brought back to life. Such is the decision of Lady Conan Doyle, widow of Holmes' famous creator.

A number of writers have approached Lady Conan Doyle with proposals to purchase the right to use Sherlock Holmes as a character in a further series of detective stories, but she had decided that none of the characters created by her husband may be used by anyone else.

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TURTLES PROVIDE CASH FOR FARMER

Neshkoro, Wis., April 4—Two thousand live turtles are buried in the mud of a specially constructed pool on Reinhold Meyer's farm near here. Turtles provide him with ready cash for paying his taxes now that prices of regular farm produce are low.

Meyer pays boys 3 to 4 cents a pound to catch turtles for him in the fall. In the winter he ships them to the eastern market where there is a demand for turtle soup. He has shipped 15 barrels, each containing about 200 pounds.

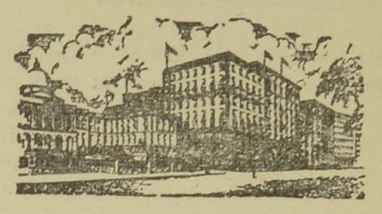
Paris, April 4— That the average young Frenchman of today is a better physical specimen than his father at the same age is indicated by army figures, although health experts have voiced a warning against violent sports conducive to cardiac troubles.

The army data, which shows a steady improvement in the young men of recent years, is based on the so-called Pignet Indem. This system consists in adding the candidate's weight to the figure of his chest measure and dividing the sum by his height.

When the quotient is below twenty, the subject is strong, if between twenty and thirty, he is of medium resistance. A result about thirty denotes subnormal physique proportionately as the figure grows.

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