
NOTICE TO ADVERTISERS

In order to ensure changes, copy must reach this office not later than 9 a.m. on the day of publication.

The Daily Mail

WEATHER

Moderate winds fair and cool tonight and most of Friday.

VOL. XXXIX, NO. 242

FREDERICTON, N. B., THURSDAY, OCTOBER 19, 1933

Two Cents Per Copy

The United States Now Working Out a Monetary Policy

Advisers of the President Declare For Sound Money In One Form Or Another—Government Has Not Found It Necessary To Issue Unbacked Paper To Finance Its Operations.

WASHINGTON, D.C., Oct. 19—Mr. Roosevelt's advisers have sifted fifty plans for an official monetary policy down to a handful, which declare for "sound money" in one form or another, the United Press was informed by a high authority today.

Those who are working out Mr. Roosevelt's monetary policy are regarded as unlikely to give in to demands for cheapening the dollar through the issuance of greenbacks either as United States notes or non-interest bearing treasury notes.

Under the Thomas amendment to the Farm bill, Mr. Roosevelt is given authority to issue \$3,000,000,000 in United States notes or greenbacks, in meeting payments on the public debt. However, the ease with which the Govt. this week sold \$500,000,000 in new 10 to 12-year bonds and the assurance of success in its refunding plan for the fourth Liberty Loan indicates the Government will not find it necessary for the time being, at least, to issue unbacked paper money to finance its operations.

AN ARTILLERY RANGE IN N.B. MAY BE CREATED

An Unconfirmed Report That It May Be Located Near Fredericton; Construction Work To Begin Soon.

The rumor that the Federal Government intends to establish an artillery range at some central point in New Brunswick for the use of Maritime Units of this branch of the non-permanent active militia, has been revived and although official information is lacking there is reason to believe that the project will be carried out in the near future. It is even said that a site for the range has been chosen in the Counties of York and Sunbury on the eastern side of the Saint John River. Some eight or ten square miles of land will be required, and woodland will of course be chosen. The land will have to be cleared, and this along with other construction work that would be necessary would provide employment for about two hundred men. There is an unverified rumor that work on the project may be carried on during the approaching winter.

The only artillery range now available for big gun practice by members of the artillery in the Maritime Provinces is located at Petawawa, Ontario. It is some distance west of Ottawa and the expense of transporting troops there from the Maritime Provinces for practice is considerable. Therefore, the saving that would be effected by the establishment of a range some point in New Brunswick would be quite substantial. It is reported that the provincial government is taking an active interest in the project and will donate to the Federal authorities a site chosen from the crown lands of the province.

Half the time the first rumor becomes a fact, later on.

EXPLANATION GIVEN FOR THE OXFORD ACCENT

London, Oct. 19—An explanation of the Oxford accent, so generally accepted as the brand of "culture," has just been offered by a Cambridge graduate, H. St. John Rumsey, instructor for speech defects at Guy's hospital, London.

The accent is a drawl, prompted by a peculiar state of mind, and anyone can imitate it merely by tensing the muscles of the throat instead of relaxing them. Some faulty technique in voice production produces the weary tones without the prerequisite of three years' attendance at an English university.

"The speech mannerism which has been called the Oxford accent," declared Mr. Rumsey, who is an expert in phonetics, "is not due to any incorrect mouth shapes, but to the basic vocal tone which gives an impression of weary boredom with life in general and the immediate audience in particular."

However, Mr. Rumsey has found more Oxford draws among the artistic young men of Chelsea, London, than in the two old universities of Oxford and Cambridge combined.

HORSE, BUGGY WIN IN A RACE WITH STORK

Waterville, Maine, Oct. 18—Charles Morrison's buggy left automobiles behind in a cloud of dust in his dash to win a race with the stork Friday.

A traffic tangle impeded his progress at a stretch of road construction. "Boys," pleaded Morrison, leaping from his seat, "my wife awaits a doctor to give birth to a child. Please let me through."

Traffic patrolmen waved impatient motorists to the side of the highway. Morrison's buggy rattled by on its frantic errand.

THE DUTY ON TINPLATE MAY BE REVISED

Is Said To Work a Hardship on the Canning Industry in New Brunswick.

Ottawa, Oct. 18—Of six appeals from rulings of the department of national revenue to be heard by the Tariff Board on Oct. 30 to 31, two are of considerable importance. One of these is by Blain, Wilson and Maynard, an Ottawa company of customs consultants, on behalf of Mundet Cork and Insulation, Limited, of Toronto, regarding the amount of duty payable on tinplate imported into Canada.

A number of protests have reached Ottawa in the past few weeks from the Province of New Brunswick against the application of the dump duty on tinplate imported from the United Kingdom, the contention of those protesting being that tinplate was not now being made in Canada, and, therefore, as it was not of a class or kind made in Canada, the dump should not be applied. Such action of the department is alleged to have imposed a heavy burden upon the canning industry in New Brunswick.

Other Appeals

Other appeals to be heard in the last two days of this month include one relating to the value for duty purposes of pickled okra and pickled peppers, the classification of bifurcated rivets, the amount of duty payable on a certain aircraft model, the liability to sales tax of a commodity known as "cyclone bleach" and comes from the Shoe Manufacturers' Association of Canada, Montreal.

Another of appeals in which much interest is shown is that of Thomas Bonar and Company, Montreal, regarding the value for duty purposes of jute twines. This also is believed to involve imports from the United Kingdom.

TWO NEW SCHOOL DISTRICTS ARE TO BE ESTABLISHED

The New Brunswick Board of Education in session here yesterday afternoon, authorized the establishment of two new school districts, one at English Settlement in the mining area, about two miles from Minto, and the other at Allardville, parish of Bathurst, Gloucester county.

Authorization also was given for the consolidation of three school districts, Newcastle Bridge, South Minto and Minto. A consolidated school to accommodate grades 1 to 11 inclusive will be ready for occupancy on September 1, according to present plans.

The Board of School Trustees of district No. 4, Silver Falls, parish of Simonds, Saint John county, has been given permission to issue bonds to an extent of \$10,000 in connection with the erection of a new school building. W. B. Evans M.L.A., H. C. Kearney and Ernest Thurott were before the board in connection with the Minto consolidated school matter. Dr. A. S. McFarlane, chief superintendent, presided at the meeting.

MARRIAGE INCREASES

London, England, Oct. 19—Almost 24,000 Londoners were married in the second quarter of this year, compared with less than 12,000 in the first quarter. This is regarded as an indication of better business conditions.

STOCK MARKET WAS AGAIN OFF THIS MORNING

War Talk In Europe Responsible For the Market Slump

STERLING AT 451

Stocks Were Also Weak on the Montreal Exchange

New York, Oct. 19—War talk in Europe and fluctuations on foreign exchanges were responsible for a further slump on the stock market this morning. The pound sterling was off to \$4.51 and the premium on American funds rose to 3½ per cent. Clay's Daily says of the market:—"The technical position remains bearish, and even the rally of Tuesday had no bullish effect. However one should not be too bearish because after a business recovery, the market can change sharply."

New York Market

Quotations by S. Douglas & Sons, Investment Bankers, Carleton St.

Allied Chemical	130½
A. M. Byers	19½
Amer. & For. Pwr.	7
Amer. Can.	86
Amer. Com. Alc.	53
Amer. Smelters	33½
Amer. T. & T.	113½
Anaconda	10½
Atchison	47½
Auburn Auto	35
Baldwin Loco.	9
Bendix	11½
Bethlehem Steel	25½
Canada Dry	25½
Case Threshing	57½
Chase & Ohio	38½
Chrysler Motors	37½
Commer. Solvents	32½
Consol Gas	40½
Corn Products	11½
Dupont	69½
Gen. Electric	17
Gen. Motors	35½
Gillette	10½
Goodrich	10½
Goodyear	27
Hudson Motors	9½
Houston Oil	20½
Int'l Harvester	32
Int'l Tel. & Tel.	10
Johns Manville	47½
Kelvinator	11
Kennecott Copper	16½
Monty Ward	16½
Nat. Distillers	92½
N. Y. Central	29½
North American	17½
Packard	3½
Pennsylvania Ry.	24½
Public. Ser. of N. J.	38½
Radio	6½
R. K. O.	2½
Sears Roebuck	34½
Socony Vacuum	10½
Southern Pacific	17½
Standard Brands	21½
Standard Oil of N. J.	39
Union Pacific	99½
United Aircraft	26½
United Corp.	5½
U. S. Steel	36½
Vanadium	14½
Warner Bros.	6½
Western Union	45½
Westinghouse	31

Montreal Market

Stocks had a further decline on the Montreal exchange this morning. Bravillan sold at 12, Nickel a \$17.50. Hollinger at 9.70, Smelters at 114 and Walkers at 39½.

Bell Telephone	108
Brazilian	12
B. C. Power A.	23
Canada Car. & Foundry	5½
Can. Industrial Alcohol	13½
Canadian Pacific	12
Cockshutt Plow	6½
Cons. Mining & Smelting	114
Dom. Steel & Coal B.	2
General Steel Wares	3
International Nickel	17.50
Lake of the Woods Milling	10½
Montreal Power	32½
Massey Harris	4
McColl Frontenac	10½

(continued on page four)

Low Water in the St. Lawrence River Causing Concern

Water Level Said To Have Reached the Lowest Point In Thirty Years—A Commission of Engineers May Be Appointed To Ascertain the Cause.

OTTAWA, Oct. 19—The appointment of a commission of engineers to investigate the low water situation along the St. Lawrence shipping route and report upon the remedial works which should be undertaken has been recommended to the Federal Government by the engineers of the Marine Department.

The water level situation is causing the Government here undisguised concern. During the past month the levels have declaredly dropped to the lowest point in thirty years. The readings yesterday in the Montreal harbor were said to be only 27 feet five inches.

Not only is the harbor of Montreal concerned, but the Marine Department is also experiencing difficulty in securing sufficient water to operate the Lachine canal system.

From shipping interests the suggestion has come that the Government should erect a compensating dam at Lake St. Peter.

MAY PUT LIMIT ON HIGH SALARIES IN UNITED STATES

Washington, Oct. 18—Action to limit high salaries of big business leaders in the United States was privately forecast in official circles today after the Federal Trade Commission announced it was asking 2,000 companies to furnish data on the salaries of their executives and directors.

Following President Roosevelt's inquisitive glance at movie salaries, the commission's inquiry was described in informed circles as a prelude to more definite action.

The inquiry, authorized by a Senate resolution, is immediately concerned with gathering facts for Congress. What will be done with them will remain for Congress to decide.

There have been demands from some members for a redistribution of wealth. How far the president is inclined to go in this direction has never been definitely disclosed.

EMBARGO EFFECTIVE

Bismark, October 19 — Governor Langer's embargo on wheat became effective at midnight. A warning has been issued to all shippers against attempting to ship any wheat out of the state. An advance of four cents a bushel was recorded yesterday on the Minneapolis exchange.

A MISSING GOAT

Annapolis, Oct. 19—Somebody has got the goat belonging to the Naval Academy which has been missing for several days. A letter has been received offering to return the bewhiskered mascot for two tickets to the Notre Dame-Annapolis football game. The ransom will be paid.

CURED—BUT HE DIES

Charlotte, North Carolina, Oct. 18—David Caruthers, aged Negro, hobbled to a "healing" service in the hope of being cured of lameness.

At the preacher's command, he tottered to the altar then stood straight for a moment. Told he had been cured, he dropped dead.

MUSSOLINI IS TAKING AN ACTIVE PART

Premier of Italy Trying To Unite Four Great Powers In An Arms Conference.

Geneva, Switzerland, Oct. 18—Premier Mussolini of Italy was credited with indefatigable efforts today to unite four European powers, including Germany, in a discussion of disarmament at Stresa, Italy.

The report reached here that the Italian leader had asked other powers regarding the feasibility of further conversations on disarming.

Poland was said to have been asked whether she would approve such a project and to have replied that she wants all the problems considered at Geneva.

The impression prevailed that France would make disarmament concessions to Germany on the condition the Reich would remain in the League.

Statesmen, meanwhile, commented on an anonymous pamphlet printed in English and entitled "Germany's National Awakening", which defended Chancellor Hitler's principles and outlined a foreign policy for Germany.

One passage said a paramount aim of the new Germany was to obtain "by way of treaty revision a more logical and less exasperating demarcation of Germany's eastern frontier."

It said there was no instance in history of a country being separated to create access to the sea for one of its neighbors and asserted that "no body would contemplate the idea of creating a corridor in French or Italian territory . . . to provide Switzerland access to the sea."

Yet, it went on, "this is what was done by carving out from the Reich the whole province of East Prussia and by tearing from the Crown of the Reich one of its most precious pearls, Danzig" (now the Free City of Danzig).

"Summer is definitely over," says Veritas Vermillon. The water out of the hydrant is cool enough to drink.