

OUR MERCHANTS
Patronize our local merchants
and leave your money in your
city with the men who are try-
ing to make it go.

The Daily Mail

WEATHER
Strong northeast gales, cloudy
with showers; Sunday, strong
northerly winds, cloudy and
cool with a few scattered show-
ers or local snow flurries.

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FREDERICTON, N. B., SATURDAY, OCTOBER 13, 1934.

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A DRIVE AGAINST HIGH INTEREST

Increases In Business Expected To Come Soon

Measures Will Put More Cash Into Circulation— Will Aid Farmer and Speed Up Industry.

Ottawa, Oct. 13—The two announce-
ments following one another in close
succession which came from Hon. E.
N. Rhodes, Minister of Finance, yester-
day indicate the opening by the
Government of a broad offensive
against idle bank deposits in the Do-
minion and high interest charges to
Canadian business, agriculture and to
Government bodies generally.

In the first announcement Mr.
Rhodes disclosed the agreement of
the Canadian chartered banks to a
further reduction in their interest rate
on deposits to two per cent.

In the second announcement, made
shortly afterwards, Mr. Rhodes pro-
claimed a reduction in the mortgage
interest rate of the Federal Farm
Loan Board from 6½ per cent to 5½
per cent and indicated the creation of
a \$70,000,000 fund to make it effective.
This fulfils the legislation last session.

Government Hopeful

Through the combined agency of
these two policies the Government is
hopeful of increasing the stimulus for
the productive use of industry of
money now in savings accounts, of
making available a supply of money
for investment in Government securi-
ties, presumably provincial, and of
lowering the overhead of the Canadian
farmer and assisting him to refinance
his enterprises.

Mr. Rhodes' statement, announcing
the reduction, mentioned that "one im-
mediate important result will be the
stimulus given to the investment mar-
ket and the consequent lightening of
the burden of debt charges upon pub-
lic bodies."

Cheapening of Money

In addition, it is assumed in Gov-
ernment circles that the chartered
banks will pass on to their customers
the saving which will accrue from the
lower interest rate paid for deposits.
The consequent cheapening of money
will lead to an increase, it is hoped, in
its use for productive enterprise.

The lowered interest rate for farm
mortgages, which the Federal Govern-
ment is putting into effect, is regarded
by governmental economists as a step
of first-rank importance.

For the present, the sum of \$10,000-
000 is being set aside by the Govern-
ment to carry out its mortgage policy.
Provision is made, however, for a po-
tential fund of \$70,000,000 by stipulat-
ing that the Government may buy in
an additional \$30,000,000 worth of
farm loan board mortgages and may
guarantee the principal and interest,
presumably for purposes of public dis-
tribution, of another \$30,000,000 worth.

Of broad importance in the Govern-
ment's farm loan policy is provision
which is made for relatively short-
term loans of one year's duration upon
the security of first mortgages. Deal-
ing through insurance and trust com-
panies which hold first mortgages on
farm property, the Government will
lend up to 25 per cent of the face of
the mortgage to the insurance or trust
company for disbursement to the mort-
gagee. The purpose is to provide
money for working capital in cases in
which conditions of recent years have
exhausted the farmer's liquid re-
sources.

Does leisure multiply gossip?

Now comes the big annual job of
raking up a tree's past.

All that dream, pester you with
their dreams except day dreamers.

Children and Sidewalks

This morning at the corner of George and Church Streets a little
child trying to ride along on its bicycle came near being ridden
down by a delivery truck. Only a few years ago one block below
this spot a bright little life was snuffed out in the very same way.
The child's mother lived within a stone's throw of the scene of the
little one's death and the dead child was carried into her home a
few seconds after going out to play.

Many years ago, before the motors came and when everybody
from six to sixty rode a bicycle, the City Council enacted an ordi-
nance excluding the wheels from all sidewalks. In those days we
had no paved streets, and to keep out of the mud and the bumps
and ruts most cyclists used the sidewalks, with the inevitable re-
sult that many pedestrians were knocked down and some of them
seriously injured. Hence the ordinance referred to, as a manifest
necessity for the protection of the public.

The ordinance survives, but conditions have so greatly changed
that its repeal or modification seems to be demanded.

Today, few adults ride bicycles in town. The cyclists are boys
and girls of six to sixteen, or mere tots pedalling toy tricycles, few
if any of them a menace to foot passengers. The law, never very
effective, orders them off the walks and into the streets, where
injury or death threatens them in the swift and confusing rush of
motor traffic. The sad results of this are recorded in the news-
papers with painful frequency.

In recognition of these facts, of the radically changed condition,
should not the City Council act as suggested? Which is the greater
risk, that to children riding in the streets or that to pedestrians
on the sidewalks. Children must have some place to play to ride
their little wheels. Some use the sidewalks now, and always have
to some extent, but the law says "keep off", and many dare the
dangers of the streets. This is inviting tragedy.

We do not pretend to know the exact remedy. We do not pre-
sume to advise the Council. But we suggest and earnestly recom-
mend that something should be done to protect the little cyclists.
Perhaps some riding courses might be set apart for them. Some
plan might be developed for their play pleasure in safety. The
season is late and soon the little wheels will give way to sleds, but
we may well anticipate another year. Children have permitted
courses for coasting. Why not for wheeling? We hope the Council
may find time to think this over. Nothing is so important, nothing
so valuable, as the safety and happiness of children.

ACQUITS SENATOR, TWO BROTHERS

Charges of Conspiracy to Defraud Dismissed By Judge.

London, Eng., Oct. 13—Mr. Justice
J. C. Makins yesterday dismissed
charges of conspiracy to defraud
brought against Senator E. S. Little
and his brothers, Arthur of London
and Walter of Winnipeg.

The case against the three brothers,
accused of conspiracy to defraud
shareholders of the Robinson Little
Company, of which they were formerly
directors, of \$350,000, was dismissed
at the conclusion of prosecution evi-
dence and before any defence had
been started.

The presiding judge said the Crown
presenting evidence that the Littles
had borrowed money from the firm
between 1913 and 1930 when they ceas-
ed to be directors, had failed to show
any criminal action on the part of
the defendants.

He pointed out the brothers had
available \$1,000,000 profits from com-
mon stock of the company which they
could have split between them but
that they had chosen to borrow
"rather irregularly, but not criminal-
ly".

"I can see no evidence of conspir-
acy. I have no alternative, but to take
the case from the jury and dismiss
the charge".

A thing we envy the Broadway col-
umnist on dull days is the ease with
which he can turn out a column on the
headaches of turning out a column.

Great hordes seek to impose on the
man with the open countenance.

TO BE SENTENCED AT MONCTON

Five Young Men Plead Guilty, and Given a Remand.

Moncton, Oct. 12—Five young men
were placed under arrest last night
and early this morning by Inspector
Harris and Sergeant Murphy of the
city police, and later today all entered
plea of guilty and were remanded
until tomorrow for sentence.

Blair Goguen this morning enter-
ed a plea of guilty to a charge of hav-
ing stolen goods in his possession,
elected to be tried by the magistrate
and will appear tomorrow for sen-
tence. Felix Goguen pleaded guilty
to a charge of burglary and was also
remanded until tomorrow. Andrew
Goguen faced two charges burglary and
stealing from an auto and he too will
appear tomorrow for sentence. Edgar
LeBlanc faced a charge of theft of a
purse from an auto and the fifth of
the accused Arthur Melanson entered
pleas of guilty to charges of burglary
and theft from automobiles.

DIPLOMAS ARE AWARDED TO MONTREALERS

London, England, Oct. 13—The Lon-
don College of Music announced yester-
day that the diploma of licentiate
has been awarded to Basil Gresco for
the pianoforte, that of the associate
to Isabel B. Mason and to Viola Syl-
cian. The three are all residents of
Montreal.

GOV'T ACTS TO PREVENT N. B. AUTO MISHAPS

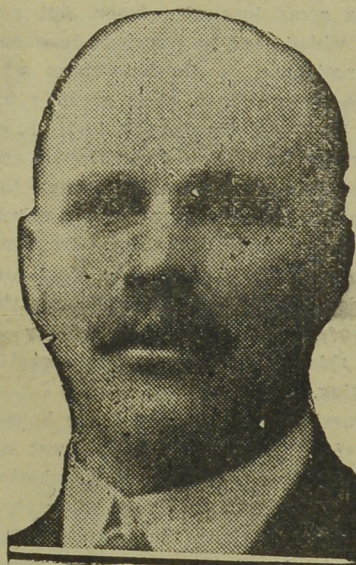
Government Met Last Night at Saint John, Discuss Traffic Ills

Licenses Cancelled

Caution Signs To Be Erected on Crests of Hills on Main Roads

The provincial government held an
important meeting at Saint John last
evening, at which pertinent discus-
sions were held on the automobiling
ills of the province, specific mention
made of highway accidents.

The most tangible result of the
meeting was the announcement made
by Hon. D. A. Stewart, Minister of
Public Works, that caution signs will
be erected near the crests of all hills
along the main highways of the prov.



Hon. D. A. Stewart, Minister of
Public Works for New Brun-
swick.

These signs will serve as warn-
ing to motorists of lack of visibility
due to the contour of the land, cau-
tioning them to keep to their own
side of the road.

At the meeting criticism was direct-
ed against the prevalence of auto ac-
cidents in New Brunswick. Hon. Mr.
Stewart announced that the present
legislation of the Motor Vehicle Act
is adequate to prevent auto accidents.
He attributed the bulk of the ac-
cidents to carelessness rather than to
any other factor.

Fifty six automobile licenses have
been cancelled in this province from
January 1 to the present date, ac-
cording to the official records of the
motor vehicle branch. The cancella-
tions were made up as follows: For
operating while intoxicated, 37; for
having care or control while intoxi-
cated with an accident, 3; for failing
to satisfy judgment in connection
with an accident, 2; for reckless driv-
ing, 1.

Hon. W. H. Harrison, the attorney-
general, pointed out yesterday at St.
John that a charge of "manslaughter"
is not so meaningful as the word
seems to imply. "If trial juries fully
realized this fact—that in a most seri-
ous case the sentence for manslaugh-
ter may be life imprisonment, but in
milder cases the judge may be very
lenient—perhaps there would not be
the reported tendency toward acquit-
tals", said Mr. Harrison. The attor-
ney general was discussing automo-
bile accidents and suggestions that
possibly the crime in connection with
auto accidents could be classed not
as manslaughter but some lesser
crime, with a correspondingly less
severe punishment.

Everything thinks it was very clever
of the New York oil station employee
to note the number on the \$10 bill in-
stead of using it for a towel.

Aroostook County Is Buried in Snow

CHAPTER OF AUTO ACCIDENTS IN THE PROVINCE

Moncton, October 13—May Scott,
six-year-old daughter of Mr. and Mrs.
Walter Scott, Salisbury Road, lies in
the City Hospital here today in a
critical condition, having suffered a
fractured skull and other injuries at
noon yesterday when she was struck
near her home by a car driven by
Senator C. W. Robinson, Moncton,
who was en route to his home.

The little girl was on the way to
her home for dinner after the morn-
ing session at school and had just
alighted from a car, driven by Wilder
Cudmore, in front of the Scott home
when she was struck. It was said
here last night that she ran directly
in the path of the car driven by Sen-
ator Robinson and that he had a
chance to avoid hitting the child, al-
though he ditched his car and was
severely shaken up himself.

The child was rushed to the hos-
pital, where it was found that her
skull was badly fractured. Due to
her dangerous condition, a complete
examination could not be made. Late
last night, however, she seemed to be
resting more comfortably, hospital
authorities stated, and had regained
consciousness.

The Scott home is located about
two miles from Moncton, on the Sal-
isbury Road. The child had commenc-
ed school in September as a pupil at
the Wilson School, near MacKinnon's
Siding.

GIRL'S HIP BROKEN

Edmundston, October 12—A serious
accident happened here late last night
when a car driven by Omer Clavette
struck Miss Imelda Caron at the inter-
section of Church and Canada streets.
The young woman was thrown about
ten feet to the pavement and suffered
a smashed hip and other injuries. Mr.
Clavette rushed her to the nearest
doctor.

HIT BY TRUCK

Moncton, N. B., Oct. 13—Edward
McBeath reported to city police last
night that while driving his truck
west on St. George Street he struck
John Ward, Sunny Brae, who stepped
in front of his truck. The in-
jured man was rushed to the City
Hospital, where his injuries were at-
tended to. He then returned to his
home.

RESTAURANT LOSES SUIT OVER OVERCOAT

Calgary, Oct. 13—The usual dust-
coated sign displayed in more restau-
rants "Not Responsible for Lost Arti-
cles" doesn't mean a thing according
to a judgment issued by Judge W. A.
MacDonald in District Court here yester-
day. James B. Patterson handed
his overcoat to a head waiter in a
local restaurant, and when he had
finished dining the coat couldn't be
found. Despite the well-known warn-
ing, the judge ruled that there had
been negligence and gave Patterson
judgment for \$21.50.

A German scientist, they say, has in-
vented a device to test the disposition.
It is not told how it differs from the
standard saxophone.

Adjoining Neighbors Digging Themselves Out of Very Early Win- ter Conditions—Many Potatoes are Still in the Ground.

Houlton, Me., Oct. 13—Sweeping out
of the northeast on the wings of a
strong, keen wind old man Winter
made a premature appearance in
Northeastern Maine Friday.

Roads and fields of Aroostook and
northern Penobscot counties were
heaped with heavy damp snow to
depths ranging from two inches to 14
inches, disrupted telephone and power
lines, crippled business and industrial
activity and thousands of shade and
orchard trees were broken and de-
stroyed.

The unseasonable storm wrecked
particular hardship on farmers who
had not yet completed harvesting
their crops of potatoes and grains.
Many of the fields were still piled
high with sheaves of unthreshed
wheat, buckwheat and oats, as the
swirling drifts covered the fields with
a deep blanket of white.

Experienced observers state that the
fate of thousands of barrels of un-
harvested potatoes—variously esti-
mated at from 10 to 25 per cent of the
entire 1934 crop—will depend on the
turn of the weather in the next few
hours. Temperatures warm enough
to melt the snow will possibly make
possible a renewal of digging opera-
tions within a week, while a freeze or
continued low temperatures would
bring an end to the harvest season,
and make serious inroads into Aroos-
took county's estimated bumper crop.

Many of the Aroostook towns were
without telephones or lights, as the
heavy damp snow clung to wires, and
wrecked havoc with the utility lines
throughout the county. More than
200 poles were reported as broken off
by the heavy weight of snow which
clung to the wires and crossarms. In
Caribou 15 poles were down.

PREM. GARDINER ANNOUNCES SOME SALARY CUTS

Saskatchewan May Also Slash Indemnities.

Regina, October 13—Salary de-
creases coupled with the rotation of
jobs wherever feasible, will be in-
augurated within the Saskatchewan
Civil Service as a means of effecting
further Government economies, it was
learned yesterday.

A hint that members of the Legis-
lature may be in line for a reduction
was given by Premier J. G. Gardiner,
when he stated that the salary affixed
to the offices of Speaker and Deputy
Speaker might be changed. The new
salary schedule probably will become
effective on November 1.

At present, salary schedules of
practically all departments are being
revised and will be scaled down. The
services of some may be dispensed
with and at the same time, wherever
possible, staffs may be placed on short
time in order to rotate the work, thus
providing a livelihood for as many as
possible, rather than dismissing em-
ployees outright.

The New York Times reports that
429,209 Americans live permanently
abroad. It is not said to what they
attribute this longevity.