

Large Bank Loans to Rail Magnates Reported in Default

Advances Totalling \$40,000,000 by the Morgan Interests, Guaranteed by the Van Sweringens of Cleveland, May Not Be Paid—Interest Was Covered by Notes.

WASHINGTON, March 7—Two bank loans totalling slightly more than \$40,000,000 guaranteed by O. P. and M. J. Van Sweringen, Cleveland railroad magnates, were reported in default today in a securities registration filed by the protective committee for bonds of the St. Louis, Iron Mountain & Southern Railroad, a subsidiary of Missouri Pacific Railroad, the latter a Van Sweringen railroad.

Despite this action by the protective committee, it was pointed out in financial circles that technically the loans were not in default since they were covered by a blanket agreement made by the Van Sweringen brothers with the bankers.

Early reports that the Van Sweringen roads would be taken over by the banking interests were officially denied. Bankers in New York said there had been no change in the status of the loans, and that interest payments had been covered by notes.

The other important loan, also in default of \$18,100,000, was made to the Vaness Company, according to the statement. The Bankers Trust Company contributed \$1,226,582, or 6.8 per cent.

CITY COUNCIL COMPLETES ITS MARCH WORK

The city council held its regular March meeting in the council chamber of the city hall last night, completing its business for March. During the evening a delegation from the Social Service Council, headed by Rev. Dr. F. A. Wightman, appeared before the council and asked that the council take some action to have a "curfew" law enacted, the idea being to keep children off the streets at night after a certain hour.

Mayor Clark promised sympathetic consideration but pointed out to the delegation some of the difficulties attendant on such a proposal. He said that authority for the passing of such a law would have to come from the Legislature. Such a law, he said, was not effective unless enforced and the problem of enforcing such a law was a real one. The mayor said that it was a question if such was in the best interests of the child and whether it would in the long run be helpful to the children. Concluding the mayor said that there was little possibility of such a law being passed this year at any rate.

The delegation consisted of Dr. Wightman, Mrs. Menzies, Mrs. Harry Woods, Mrs. Robert Curll and C. R. Hawkins.

AUTOMOBILES A BIG SOURCE OF REVENUE

Yield Provincial Government a Total of \$45,497,453

27 PER CENT. OF REVENUE

Gas Taxes Turn Into the Treasury the Sum of \$24,948,280

Ottawa, March —Automobiles contribute \$45,499,453 a year to the treasuries of Canadian provinces or more than 27 per cent of their total revenues, according to latest records made available by the Dominion Bureau of Statistics for varying provincial fiscal years ending 1932. Total revenues for the same period were \$164,671,249.

Fifty five per cent of the motorists' contribution is represented by gas taxes, which yielded \$24,948,280 in the year, against \$20,551,173 in license fees.

In the Province of Ontario motorists paid 35.9 per cent of the total revenue of \$54,175,233. Gas taxes yielded \$12,341,237, and licenses \$7,65,795, a total of \$19,507,032.

Quebec receives 32 per cent of a total revenue of \$31,023,889 from automobiles the contribution being \$9,946,877 of which \$4,919,522, was from gas tax and \$5,027,355 from licenses.

General MacRae Declines to Serve As an Organizer

Position Had Been Tendered Him by Conservative Leaders—Says He Is Not Available For the Work—A Good Job Awaits Somebody.

OTTAWA, March 7—Conservative party leaders, after impatiently awaiting for a fortnight or more General A. D. MacRae's reply to the proposal that he should return as organizer, are understood to have had their suspense relieved over the week-end—but not to be cheered in consequence. The General's answer is a firm negative one. He is not available for the duties in which his success four years ago made him somewhat of a legendary figure.

As a result, and notwithstanding prevailing unemployment, a perfectly good if not wholly desirable job is going begging on Parliament Hill. It is true that it is one in which the work involved is more certain than the rewards to be expected. At any rate, there is no rush to claim it, and the party generally is feeling that Mr. MacRae's boots will be difficult to fill. There is talk of conscripting Hon. W. D. Herridge from Washington, if his diplomatic post there were not a permanency.

JOSEPH BIOFORE SENTENCED TO 3 YEARS, LASHES

Youthful Italian Found Guilty of Assault on C. N. McCarthy in Court Here Tuesday—Judge Slipp Sentences.

Joseph Biofore, Italian-Canadian transient from British Columbia, aged 24, was sentenced to three years' imprisonment in Dorchester penitentiary and ten lashes, when he appeared in the County Court before Judge A. R. Slipp yesterday afternoon. The lashes will be administered one month after imprisonment. Biofore was found guilty of being armed with an offensive weapon and an assault on Charles N. McCarthy, C.P.R. station agent here, with intent to rob.

The assault occurred in the afternoon of January 22 in the ticket office of the C.P.R. station. Seven witnesses were heard yesterday, evidence being taken from the same witnesses heard at the preliminary hearing before Magistrate Walter Limerick a few days ago. At that time Biofore had been sent up for trial at the March sitting of the York Circuit Court. McCarthy, who is recovering from wounds inflicted by the 10-inch piece of pipe in the hands of his assailant, was one of the witnesses heard yesterday. C. L. Dougherty conducted the prosecution, and Albert R. Murray represented the accused.

GEO. W. PERLEY PASSES AWAY IN CARLETON

Was a Member of Prominent Sunbury Family and An ex-M.L.A.—To Be Buried at Jacksonville.

Florenceville, Carleton Co., March 6—George A. Perley, one of Sunbury County's best known farmers and lumbermen, for many years a member of the provincial Legislature, and for 30 years an active member of the county council, died here today following a short illness. Mr. Perley, had he lived until April 22, would have been 91 years old.

He was the last surviving member of the large family of Hon. W. E. Perley, mostly all of whom had taken a prominent part in politics, local and national, over a long period of years. A brother, Senator Bell Perley, Saskatchewan, died but a short time ago. His nephew E. E. Perley is now M. P. for Wolsely, Saskatchewan.

Born in Blissville, April 22, 1843, Mr. Perley commenced to take an interest in affairs of his district at an early age. For the greater part of his life he dwelt at Manguerville, Sunbury County, and only a few months ago returned to live at the scene of youthful activities in Florenceville.

He was twice married. His first wife was Miss Good, Jacksonville, and after her death he married Miss Anne Harper, of the same place. His second wife with whom he has been united for 53 years, survives. In 1931, he quietly celebrated his golden wedding anniversary in Florenceville at the home of his daughter, Mrs. A. D. McCain.

He was educated at the old Baptist Seminary in Fredericton, with Dr. Atherton Robers, with whom he was a staunch friend until the time of the latter's death some years ago.

Surviving Mr. Perley, besides his wife, are two daughters, Mrs. A. D. McCain, Florenceville, and Mrs. Charles Moore Lloydminster, Sask., and son W. E. Perley, West Saint John. There are also 11 grandchildren and three great-grandchildren.

The funeral will be held here Thursday afternoon at 1 o'clock from his home Rev. D. M. Brown officiating. Interment will be made at Jacksonville.

Taxes Coming In

Tax collections for the month of February 1934 were \$6,515.34 and for February of the preceding year, \$5,784.33 as shown by the report of Ald. Warren Maxwell. There will be no change in the present water rates charged against the Farmers' Cooperative Dairy Co. Ltd., according to a report presented to the council by Ald. Moses Mitchell. The above concern had asked for reduction in its rates.

On motion of Ald. Mitchell seconded by Ald. Kitchen, Edward King was appointed assistant fire chief, succeeding the late Melvin Bearsto. On the same motion Fred J. DeSaulnier was named to be driver of the fire truck, a position which the late Melvin Bearsto also held.

Ald. Ivan McKnight was named a council representative to the Victorian Order Nurse, replacing Ald. Warren Maxwell. Three members of the council were appointed as members of the Childrens' Aid Society, namely, Aldermen Mitchell, Kitchen and Maxwell. Ald. Mitchell presented the report of the fire chief, Karl A. Walker covering the past month, which was read and approved.

A communication was received from W. Russell Evans in which the council was asked to approve a plan in which his firm would operate a mail order business from his premises here. Mr. Evans wanted to know to what extent he was taxable. The matter was left to the finance committee with power to act.

MRS. TILLEY'S "AT HOME"

One of the most lavish of the social events attendant on the sitting of the N. B. Legislature, was held in the nature of an "at home" given by Mrs. L. P. D. Tilley in the Corporations' Committee room of the Parliament buildings from four to six o'clock this afternoon. A large number of the public attended the function.

Mrs. Tilley was assisted in receiving by Miss Margaret Tilley. Those who poured for the first hour were the Countess of Ashburnham, and Mrs. J. H. Barry, while those, who poured for the second hour were Mrs. C. D. Richards, Mrs. John Richardson, Mrs. H. F. McLeod, Mrs. E. C. Atkinson, Mrs. T. C. Barker, and Mrs. M. L. Jewett cut the ices and those who assisted were Mrs. C. P. Holden, Mrs. A. J. Thompson, Mrs. J. J. F. Winslow, Mrs. D. Leo Dolan, Mrs. Harvey Ramsay, Mrs. Jean Stetson, Miss Margaret Scott, Miss Mary McLeod, Miss Mollie Barry, Miss Jean Anderson, Miss Elizabeth Jones, Miss Isabel Hartley, Miss Louise Hill, Miss McMurray, Miss Helen Crocker, and Miss Muriel Wainwright.

BANKS TO BE SUBJECTED TO A LONG REVIEW

OTTAWA, Marc 6—Banking laws and practices are under the scrutiny of the House of Commons committee on banking and commerce today. When the committee under the chairmanship of R. B. Hanson, Conservative member for York and Sunbury, began its study of the new Bank Act, it opened the way to a long review of Canadian banking methods, a review which under established rule takes place every ten years.

The new Act when enacted will renew the charters of Canadian banks for a ten-year period. Shortly the bill to establish the Bank of Canada as a central bank will also come before the committee.

LONDON— American Ambassador Robert W. Bingham, planned to visit Sir John Simon, foreign minister this afternoon and demand that the United States be represented at any negotiations or conference among rubber producers who desire to restrict output.

U. N. B. WINS COLLEGE TITLE FOR MARITIMES

Saint John, N. B., March 7—University of New Brunswick rules Maritime intercollegiate hockey for 1934. The fast skating U. N. B. s.x downed the favored Acadia University squad, 3-1 at the Forum last night in a sudden death encounter for the championship. A well-nigh invincible goal-keeper and well executed scoring thrusts by the winners and over-zealousness on the part of the losers brought victory to the capital s.x in a third period orgy. To D. Chalmers' goal which was engineered by George Johnston, "Bus" McLenahan added a pair of solo markers to assure the win. It was not until near the close that Smith scored for the losers for the fourth tally of the period.

Fradsham in goal was unbeatable every time the aggressive Acadia members pierced his guards behind the blue line. The bespectacled goalie gave a classy exhibition at all times. Johnston in centre ice for the winners played a dashing, colorful game and trapped the puck time and again with a neat poke-checking display. He packed a powerful shot, and accurate. Sanford and Lawrence ably carried the Wolfville college's colors, with McMillan and DeWolfe playing effectively as well.

It looked bad for U. N. B. when Johnston drew a penalty at the very outset of the third period. His accidental trip of Sanford did not permit the Blomidon six to break into the scoring, though the New Brunswickers giving a spirited defence display. No sooner did the tiny tow-head return than he made possible the play for the opening marker. He rushed fast and unleashed a sizzling shot which was barely turned aside. As the Acadians counter-attacked, Johnston was right in the path of the puck carried. He poke-checked successfully, sped quickly across the enemy blue line with his left wingman, "Dite" Chalmers. The latter streaked in close and his rising shot beat Tedford cleanly.

Seven minutes later, with U. N. B. golfing the disc to the far reaches of the ring, the Varsity registered again. Acadia was continually sending the whole team into U. N. B. terrain and McLenahan recovered the puck in the

N. B. GUIDES HERE TODAY FOR ANNUAL MEET

The thirty fifth annual meeting of the New Brunswick Guides' Association was commenced in the County Court house this afternoon with close to fifty registered guides expected to attend the two day session which concludes tomorrow evening. The meeting this afternoon was an open session.

William T. Griffin, Cross Creek, who has been president of the Association for five consecutive years, will preside at this year's sessions. Mr. Griffin has been a member of the Guides' Association for a period of 34 years. His father, William H. Griffin who will be present at the meetings this year, is the oldest member and is 81 years of age. Arthur Pringle of Stanley is the oldest active member of the association.

Discussions this year, it is understood, will stress the fuller protection of game in the New Brunswick forests. Tonight the guides will be entertained at a "smoker" by the local branch of the Canadian Legion and the guides will show motion pictures of hunting and fishing in the province. Major H. H. Ritchie, chief game warden, will be present at the sessions.

The executive of the Guides' Association is as follows: President W. T. Griffin, secretary-treasurer, D. W. Griffith; additional members, Willis Norrad, Boiestown; Burt Moore, Andover, Dave Ogilvie, Plaster Rock.

VATICAN CITY—Pope Pius and the cardinals of Curia, meeting in a secret consistory this morning, ratified the appointment of Monsgr. Stephen J. Donahue as auxiliary bishop of New York.

natural zone along the right boards with only one Acadia man protecting the goalie. His dash carried him around the lone defender to ram a shot into the draperies.

McLenahan's poke check in mid-ice of arush and he stickhandled cleverly through the remnants of teh losers for U. N. B.'s third goal.

Less than three minutes of play were left when one of the many gang attacks of the losing aggregation resulted in their orphan counter. Smith sank Shaw's rebound after Fradsham had given a fancy show of fending off a rain of rubber.

THE SPUD MARKET

HARTLAND, N.B., Mar. 6—Today's potato market was quiet but firm, with moderate wire enquiry and demand from Ontario and Quebec, where supplies are reported as liberal at present. At country points in New Brunswick carlot loadings are light, due to rain and the soft condition of country roads, and few potatoes are coming to market. Prices paid today were mostly \$1.50 a barrel, for Canada Grade 1 Green Mountains.