

THE DAILY MAIL

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WEDNESDAY, FEB. 28, 1934.

DR. WHITE'S SPEECH

The New Brunswick Legislature has seldom in recent years listened to an able and more interesting address than that delivered yesterday afternoon by Dr. W. W. White, one of the members for Saint John city. Dr. White does not speak often in the House, but when he does he says something which causes his fellow members to sit up and take notice. His voice is the voice of wisdom and experience and he does not hesitate to wander from the beaten path to give expression to his views on matters of public interest. Dr. White is a man of ripe experience, especially in the realm of municipal politics, and his views never fail to carry weight. He served for many years in the Saint John Common Council, first as alderman and for ten years as chief magistrate of the city. In the line of public service he gathered a wealth of experience that is proving invaluable to him in the higher order of politics to which he was called in 1930.

It has been said that medical men, because of their intimate contact with the public, make first rate politicians, and this is certainly true in the case of Dr. White. He is beyond a doubt one of the ablest private members of the Legislature and a man of his splendid type would be an ornament to any deliberative assembly. Not only was his career as a medical practitioner successful, but, though a busy man, he found time for other activities that offered an opportunity for useful public service. Incidentally, it might be mentioned that he is a director of the Bank of Nova Scotia, one of Canada's leading financial institutions, which indicates that his advice on matters pertaining to finance is of value. For instance, when a bank director stands up in his place in the House and warmly congratulates the government on the efficient manner in which it has carried on the public business during the worst period of depression that the world has ever known, as Dr. White did in his speech, his words should carry far more weight with right thinking people than the carping criticism of some back benches, whose only object is to make political capital. Dr. White in his speech of yesterday elevated the tone of the debate. He dealt with many topics of public import, and had no difficulty in making himself clearly understood. His speech had foundation, proportion and dome and made a favorable impression on the members of the House as it should on the people of the province. Dr. White, and the same may be said of his worthy colleague, Miles E. Agar, belong to the older school of thought and grew to manhood when conditions in the province were vastly different than is the case today. Naturally they possess a rich fund of information, which gives them a decided advantage over the more youthful members of the House. The public utterances of such men never fail to command respect and the advice which they have to offer, is well worthy of serious thought as well as action on the part of those in authority.

R. B. Hanson, M.P. has been appointed chairman of the banking and commerce committee of Parliament. This is a most important committee and will have charge of the banking legislation, which includes the revision of the bank act and the bill to establish a Central Bank, to be dealt with this session. The signal honor conferred on York-Sunbury's representative is well deserved and will be appreciated by his constituents. That he is in every way capable of handling the task there is not the slightest doubt.

A druggists' magazine says you can judge a town by its drug stores, but some small-town ones serve a very good meal.

FIRST MEETING COMMITTEE ON PUBLIC ACCTS.

Both the Municipalities committee and the Public Accounts committee of the New Brunswick Legislature held meetings this morning. It was the first meeting of the latter and an important one.

Government and opposition supporters in the meeting of the public accounts committee said that each of the Maritime Provinces should receive its proportionate grant from the Federal treasury to be allocated by the individual government to its industries as it sees fit, instead of the practice of affixing a lump sum and giving it under the Maritime Freight Rates Act. A. D. Taylor, Sunbury (government), chairman, presided.

Direct Subsidy
It was advanced that a direct subsidy should be given to each province in place of indirect subsidies in the form of subventions and aid under the Maritime Freight Rates Act. The charge was made that Nova Scotia receives annually about \$6,000,000 in this way, whereas New Brunswick's benefit under this plan is only about \$1,250,000.

Some independent audit of figures of actual amounts paid each of the Maritimes since the existing system was in force should be made for New Brunswick. It was suggested that a statistician should be appointed to the provincial secretary's department to be a position to get at the facts. If it is logical to subsidize the coal and steel industry of Nova Scotia, it would be logical to subsidize the pulp and paper industry in this province, it was thought. Some means should be provided to study how much this province received under the Freight Rates Act and in subventions, etc., as compared with similar amounts received by the other Maritime Provinces. A proportionate grant, it was advanced, should be received by each province from the Federal treasury to deal with its own industries individually. For it was pointed out, an industry in one province might not need to be aided in the adjoining province.

The chairman, A. D. Taylor (Government, Sunbury), suggested that New Brunswick would never get its share acting under the Duncan Commission report in conjunction with the other Maritime Provinces. This was strictly a new Brunswick proposition. Under the proposed plan, he said, neither the dominion nor Nova Scotia could complain. The matter was permitted to stand in the committee, the intention being that a resolution will be introduced at a later date.

A Fredericton Bill

The Municipalities committee met this morning with E. C. Atkinson (Government, Sunbury), the chairman, presiding. The committee had under consideration bills authorizing the town of Devon, the city of Fredericton, town of Chatham, municipality of Westmorland, municipality of Madawaska and the municipality of Queens to issue debentures.

The Fredericton bill was to issue debentures for the amount of \$30,000, the amount to be used for various civic purposes, the chief being construction of a sewer on Smythe Street and unemployment relief. The committee to recommend the several bills.

WANT DUMB DORAS BANNED

Philadelphia, Feb. 28—The Presbyterian Ministerial Association adopted a resolution requesting newspapers to eliminate all pictures and articles about "Dumb Doras" as motion pictures stars. Racketeers and other "villains of society" were included in the request. But the association did not commit itself as to who might be a "Dumb Dora."

LOTS OF SNOW

Portland, Me., Feb. 28—There has been so great a snowfall in some parts of this state that mail cars are using telephone wires to guide them on their routes.

Is it better to be a statesman and trip and trim or a private individual and roar and roar

STOCK MARKET RECOVERS SOME OF ITS LOSSES

A Firmer Tone Prevailed in This Morning's Trading — Montreal Stocks Holding Well.

New York, Feb. 28—The stock market displayed greater activity this morning and there was a bulge in a number of issues. Auburn Auto sold at 54½, Chrysler 56, General Motors at 38½ and U. S. Steel at 19. The pound sterling opened at \$5.08½, but later sold off to \$5.06½. Gold was quoted in London at \$34.73. The world sugar crop was approximately 25,694,000 tons an increase of 1,002,000 tons compared with the previous year. The electric output last week was 15½ per cent against 11.6 the previous week.

New York Market

(Stock Quotations Furnished by S. Douglas & Sons, Investment Bankers, Carleton St. Fredericton, N. B.)

Allied Chemical	152½
A. M. Byers	27½
Amer. Can.	103
Amre. Com. Alc.	51½
Amer. Roll. Mills	25½
Amer. Smelters	46
Amer. T. & T.	121½
Anaconda	15½
Atchison	66
Auburn Auto	54½
Baltimore & Ohio	30½
Bethlehem Steel	45½
Borden	23½
Canada Dry	25
Case Threshing	76½
Chese & Ohio	44
Chrysler Motors	56
Columbia Gas	15½
Commer. Solvents	27½
Congoleum	28
Consol. Gas	40½
Corn Products	73½
Dupont	100½
Gen. Electric	21½
Gen. Motors	38½
Gillette	11½
Goodyear	37½
Hudson Motors	20½
Johns Manville	56½
Kelvinator	18½
Lambert	27
Monty Ward	32
Nat. Distillers	27½
Nat. Cash. Reg.	20½
N. Y. Central	38½
Pennsylvania Ry.	35½
Public Ser. of N. J.	39½
Radio	77½
Sears Roebuck	46½
Southern Pacific	29½
Standard Brands	21½
Standard Oil of N. J.	46½
Studebaker	8½
Timken Roller Bear	36½
Un. Carbon & Carb.	46
Un. Pacific	124
United Aircraft	25½
U. S. Rubber	19
United Corp. S.	67½
U. S. Steel	56
Vanadium	28½
Warner Bros.	74
Western Union	56½

The Montreal Market

Bell Telephone	116
Brazilian	124
B. C. Packing	34
B. C. Power A.	31½
Bruck Silk	20½
Canada Bronze	24
Canada Cement	114
Canada Car & Fdry.	8½
Canada Car. & Foundry Pfd.	15
Can. Indus. Alcohol	164
Canada Hydro Elect. Pfd.	65½
Canadian Pacific	15½
Cockshutt Plow	9½
Cons. Mining & Smelting	157
Dominion Bridge	35½
Dominion Steel & Coal B.	37
Dryden	64
General Steel Wares	5½
Gypsum Lime	74
Gurd's	10
Hollinger	14
Inter. Nickel	23.85
Lake of the Woods	13½
Massey Harris	6½
McColl Frontenac	11½
Montreal Power	37½
National Breweries	26½
National Steel Car	17
Power Corp.	14
Quebec Power	19½
Shawinigan	22
Steel of Canada	35½
Winnipeg Electric	3

Bank Stocks

Bank of Montreal	199
Bank of Nova Scotia	275
Canadian Bank of Commerce	163
Royal Bank of Canada	165½

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COUNTERFEIT BILLS

Montreal, Feb. 28—C.N.R. express agents have been warned to be on the lookout for counterfeit American \$100 bills. So well was the work done that the fraud can only be detected after careful scrutiny.

Beauharnois 7½

British Amer. Oil 14½

Distillers Seagrams 20½

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Noranda 34½

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