

THE DAILY MAIL
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THURSDAY, FEBRUARY 15, 1934.
CLEARED THE ATMOSPHERE

It was a cheery and hopeful message that the Hon. L. P. D. Tilley gave to the Legislature and country yesterday in the speech that he contributed to the debate on the address in reply to the speech from the throne. It was his first extended deliverance in the House as leader of the government and those who looked for a strong pronouncement on government achievements and policies were not in the least disappointed. The Premier spoke with his usual fluency, his speech was practical, he had a good story to tell of achievement on the part of the administration during a most trying period and he told it well. He was listened to with marked attention by members on both sides during his two hour effort and was given a hearty round of applause on resuming his seat.

The Premier struck a responsive cord when he declared with considerable emphasis, "we are endeavoring to give the people of the province efficient government and prompt action without any narrow partisanship." After spiking the opposition guns by declaring that practical and beneficial suggestions from any source, making for the welfare of the province, would be welcomed and acted upon, he made this striking statement: "The people are looking for action; they don't want it two, three or four years from now, they want it immediately." He certainly hit the nail squarely, on the head that time and if the constructive program of legislation outlined in the speech from the throne can be accepted at a criterion, the people are ensured of practical governmental action in full measure rounded up.

While the Premier dealt with many matters of great public importance, perhaps the most outstanding was his reference to the negotiations being carried on with the Federal government with a view of securing an increased subsidy for the province. He has worked hard and faithfully in connection with this matter and is so confident of results that he had no hesitation in predicting a balanced budget for 1935. Should this be brought about, and increased provincial revenue due to greater activity in the lumbering industry will be a helpful factor, no man will be deserving of greater credit than Premier Tilley.

In the course of his remarks the Premier brushed away a lot of cobwebs, which have cast something of a shadow over the financial standing of some of the Municipalities. A few weeks ago he met a conference of the Municipal secretary-treasurers of the Province and secured from them first hand information on the financial standing of the various municipalities. He gave a summary of this information to the House yesterday and certainly made it clear that with possibly one exception the situation is not such as to cause any uneasiness. He was able to show that a number of the municipalities are without a bonded debt, while those which have made bond issues have protected them with substantial sinking funds. The financial condition of the Municipalities, considering the load they have had to carry during the past few years is not so bad as it has been painted, and it is to be hoped that there will be a change of tune from this time forward.

As for the province as a whole the Premier had no difficulty in showing that it is sound to the core. It has rich resources, a sturdy population, and is now emerging from the gloom of depression in as good shape as any other provinces of the Dominion. As the Premier pointed out action is expected from our law makers and all should take hold and do their bit irrespective of party affiliations.

An Oregon dairy farmer has discovered that sentimental music from the cowbarn radio increases milk production. This may indicate that a use has been found for crooners after all.

Annual Meeting of
N. B. Tel. Company

(Continued from page one)
closed by the financial statement are \$7,203,282.49, of which \$6,674,678.75, represents the plant. The chief item of the liabilities is capital stock valued at \$5,285,880. The year's surplus was \$57,458.84. The earnings last year totalled \$1,214,672.91 and the operating expenses, \$957,384.50, leaving a net revenue of \$257,288.41.

GRIZZLY TAKES
TO HER DEN FOR
BLESSED EVENT

Denver, Feb. 15—Zoo officials have a suspicion a "blessed event" has occurred in the grizzly bear department, but they are too timid to try for confirmation.

Lady Yellowstone took to her den and after a few days of silence and activity she's growing a challenge to all the world. Zoo superintendent Clyde Hill says it's a promising sign but he don't let any of his assistants investigate for fear they will be torn to bits.

If there are cubs he expects the lady will not introduce them to the world for a few months, as is the grizzly custom. The birth of grizzly cubs in captivity is very rare, Hill said.

A BIG DECLINE IN
TOURIST TRAVEL

Ottawa, Ont., Feb. 14—During the past calendar year 2,233,418 tourist automobiles entered Canada for a period of 24 hours; 863,136 for a period not exceeding 60 days, and 333 for a period exceeding 60 days, according to a statement issued by the Department of National Revenue today. This showed a considerable falling-off as compared with 1932 when the total for a 24 hour period was 3,070,390 for under 60 days 1,032,967 and for over 60 days 420.

While the tourist traffic into Canada was falling off, Canadians were travelling by motor car in other countries more extensively than the year before. The total Canadian automobiles exported for touring purposes last year was 417,132 and in 1932, the total was 376,857.

OWL AND HAWK
IN DEATH DUEL

Keysville, Va., Feb. 15—Mrs. A. G. Neale inadvertently became involved in a duel between wild fowls and escaped injury by a narrow margin. Fleeing from a hawk, a big owl crashed through the windshield of her automobile, and splintered glass flew.

The dying owl fell in her lap and the Hawk dashed itself to death against the side of the car.

London, Feb. 15—Progress goes everywhere these days. It has even penetrated the august cloisters of Westminster abbey and created a surprise. My way of experiment, a snack bar is to be established once a month in the Jerusalem chamber for the purpose of supplying light meals and "soft drinks" to senior officials of the abbey staff and members of the school. Whether they will eat with their usual happy freedom in these historic surroundings remains to be seen.

Soft drinks were not always the rule at Westminster. Queen Elizabeth, having richly endowed the school, decreed that every boy could demand a measure of mild British beer for his midday meal. The royal edict, however, lapsed long ago.

Ottawa, Feb. 14—Two delegations waited yesterday upon Hon. E. N. Rhodes, Minister of Finance, seeking a reduction of taxes in the forthcoming budget. One delegation was from the maple sugar producing areas of Quebec and Ontario, seeking lower sales tax on that commodity. It was introduced by R. S. White, Conservative, Mount Royal, and assisted by several of the ranch-speaking Members of Parliament.

Mr. White also introduced a delegation representative of cake and pastry bakers from many sections of the Dominion seeking lower sales tax on their product, and a reduction of the tax on sugar.

STOCK MARKET
HAD AN UPWARD
SWING TODAY

Nickel the Leader on the
Montreal Exchange—
Industrials Strong In
New York—The Pound
Sterling Steady.

New ork, Feb. 15—The stock market opened strong this morning and the volume of trading was large. The pound sterling opened at \$5.03% and the Bank of England discount rate was 2 per cent. Gold in London was quoted at \$34.59. Many industrials revealed strength. Chrysler sold at 58%, General Motors at 40% and U. S. Steel at 58.

New York Market
(Stock Quotations Furnished by S. Douglas & Sons, Investment Bankers, Carleton St. Fredericton, N. B.)

Alfred Chemical	15 1/2
A. M. Byers	30 3/4
Amer. Can.	106 3/4
Amer. Com. Alc.	51
Amer. Roll. Mills	27 1/2
Amer. Smelters	50 3/4
Amer. T. & T.	122 3/4
Atchison	71
Auburn Auto	54 1/4
Baldwin Loco	14 1/2
Baltimore & Ohio	32 1/2
Bendix	21 1/2
Bethlehem Steel	48
Borden	25 3/4
Case Threshing	81
Cerro de Pasco	39 1/2
Chese & Ohio	45
Chrysler Motors	58 3/4
Columbia Gas	17 1/2
Consolidated	30 1/4
Consol Gas	43 3/4
Corn Products	76
Elect. Autolite	27 3/4
Gen. Electric	23 3/4
Gen. Motors	40 1/4
Gillette	11 3/4
Goodrich	17 1/2
Goodyear	40 1/4
Hudson Motors	23 1/4
Houston Oil	27 1/2
Int'l Harvester	45
Johns Manville	64
Kelvinator	18 1/4
Loews Inc.	33 1/4
Nash Motors	30 5/8
Nat. Distillers	27 3/4
Nat. Power & Light	13 1/4
N. Y. Central	43 1/4
North American	22 3/4
Packard	4 3/4
Pennsylvania Ry.	37 1/4
Public Ser. of N. J.	43 1/4
Radio	8 1/4
Sears Roebuck	50 1/4
Southern Pacific	32
Standard Brands	22 5/8
Union Pacific	132 3/4
United Corp.	7 7/8
U. S. Steel	58
Vanadium	27 3/4
Western Union	63
Westinghouse Elect.	44
Woolworth	51
Worthington Pump	39

The Montreal Market

Activity in meta's today featured the trading on the Montreal stock exchange. Nickel touched a new high of 23.45. Smelters sold at 13 1/2, Brazilian at 13 1/2, C. P. R. at 17 and Steel of Canada at 35.	
Bell Telephone	116
Brazilian	13 1/2
B. C. Packing	3 1/4
Canada Cement	10 3/4
Canada Car. & Foundry	8 1/4
Canada Car. & Foundry Pfd.	74 1/4
Can. Industrial Alcohol	16 1/4
Cons. Min. Smelting	137 1/2
Canadian Pacific	17
Dominion Steel & Coal B.	4 1/2
General Steel Wares	5 3/4
Gypsum, Lime & Alab.	8
International Nickel	23.45
Lake of the Woods	13 1/2
Massey Harris	12 3/4
Montreal Power	39
National Breweries	27 1/4
Power Corporation	12 3/4
Quebec Power	19 1/2
Shawinigan	23 1/2

Montreal Curb

Beauharnois	8 3/4
Distillers Seagram	21 1/4
Dome	35.35
Falconbridge	3.45
Hiram Walyker	45 1/2
Home Oil	1.85
Imperial Oil	13 3/4
International Petroleum	22 3/4
Melchers	13 3/4
Noranda	35.65
Sheritt Gordon	1.19
Siscoe	1.80
Teck Hughes	5.75

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EARNshaw
SIGNED WITH
WHITE SOX

(Chicago, Illinois, Feb. 14—George Earnshaw, White Sox pitcher obtained from the Philadelphia Athletics last year, has signed a contract for 1934, J. Louis Comiskey, president of the Chicago club announced today.

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The woman to whom a man sticks forever is the one who makes life the most interesting, the most comfortable and the most fun for him.
The owner of a yacht and an automobile ought to be able to run into debt faster than the man who has to walk.
Is there no such thing as renunciation, any more? To make life only pursuit of pelasure and indulgence. Nothing to give up except those we love when Death takes them?

Among the people who are up against it, are those residing in Austria, France, Spain and Cuba. The good old days were back when a racket was simply something the kids made.
"Further and farther"; you don't go further but farther. You speak further, but you don't speak farther. Get it?

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