

THE DAILY MAIL

Published Every Afternoon (except Sunday) at 327-329 Queen Street, Fredericton.

THE MAIL PRINTING COMPANY.

Subscription Price: \$4 per year by Carrier; \$3. per year by Mail.

TELEPHONE 67.

THURSDAY, JANUARY 11, 1934.

THE BOARD OF TRADE

It is to be regretted that the Fredericton Board of Trade, once such a live organization and one that has rendered good service to the community and province is now in the doldrums. The annual meeting last evening, was attended by only a handful of people, which is certainly not as it should be. The membership of the Board, once in excess of a hundred, has now dwindled to forty-seven, a large proportion of which is not sufficiently interested in the work to attend the meetings. It is a regrettable condition of affairs and not creditable to the business men of the city. A well organized and active Board of Trade could exercise a powerful influence for good in the community and there was never so urgent a need of such an organization as is the case at the present time. There should be a drive for increased membership and it should be taken hold of with determination and put over the top. Every business man in the city should join the organization and work hard to make it a potent factor for progress and development in this favored section of New Brunswick.

As was pointed out last evening by J. D. Palmer, a former director of the Canadian National Railways, this city has strategical advantages which should be the means of having considerable transcontinental traffic routed through here. A transcontinental railway taps the Canada Eastern Branch of the C. N. R. at McGivney Junction, thirty-eight miles from this city, the grade of the branch line to the city can be improved at reasonable cost, and a new and stronger bridge erected over the Saint John River at this point on the site of the present structure, which will enable heavy traffic to be brought to this city, on its way to the seaboard. These are possibilities well worth striving for. Fredericton cannot afford to be asleep at the switch at a time like this. A live and aggressive Board of Trade can do much to hasten the return of prosperity which we all so much desire.

A POSSIBLE GOVERNOR

A Winnipeg despatch states that W. J. Tupper, K.C., the third son of the late Sir Charles Tupper is likely to be appointed Lieutenant-Governor of Manitoba in succession to Hon. J. D. MacGregor whose term expires in February. The prospective governor is a native of Nova Scotia and a cousin of Hon. C. P. Fullerton, chairman of the Railway Trustee Board. He served with the Northwest Rebellion with the Halifax provisional battalion and soon afterwards located in Winnipeg where he formed a law partnership with Hon. Hugh John Macdonald, and his brother, Stewart Tupper, the first being known as Macdonald, Tupper and Tupper. Quite recently he served as a member of the Manitoba Legislature.

The Albert Municipal Council at its meeting this week, ordered a reduction in the salaries of county officials. The sum of \$200 was lopped off the salary of the secretary and \$100 each from the salaries of the sheriff and jailer. The councillors reduced their own remuneration when attending sessions from \$4 to \$2 per day.

The well informed Ottawa correspondent of the Halifax Herald in a wire to his paper, predicted that the tax on sugar and also the excise tax on liquor would be reduced at the approaching session of Parliament.

We do not know exactly what new race is growing up from the amalgamation of Manhattan Isle, but it pronounces "Bernard Shaw" "Boinit" admit that anybody else understands Shaw.

The only reason I haven't talked to reporters time and time again when they looked me up was because I didn't have anything to say—J. P. Morgan.

We'd call that the too-modest complex. Mr. Morgan. Anything J. P. Morgan has to say, no matter what, calls for headlines.

Somehow, what Mayor La Guardia said on the day of his inauguration makes us laugh. He said: "In my twenty-nine years in public office I have never had a public leader come and tell me to do something that I thought was right." So ho, party leaders, what do you think of that?

Women's endurance flying record made in Florida will stand until somebody thinks of turning a lot of mice loose at an airport after a woman flier has taken off.

Whoever invented New Year's Day made a mistake in not locating it in August when a holiday would be more acceptable.

Of course, when it gets too cold you can always turn the thermometer upside down.

"Rockefeller Unchanged"—headline. Not referring this time, to the distribution of dimes.

Aesop who wrote the immortal "fables" was a dwarf; but not one of his fables were.

Isn't "hard times" a better expression than "depression?" That seems a whispery word.

* THROUGH OUR SIEVE *

Everyone likes to talk of a pain—his or anybody else's.

Some men have luck in all small matters and never try any big ones.

A self-made man has to use whatever material there is within reach in doing his job.

Most of the interesting "news" is personal. After all, Man is the greatest thing on earth.

No friend who will not fight for you is worth having. This is why men who have the best friends have a few.

YES, Virginia, there is a Santa Claus. Automobile license plates need not be obtained until April 1.

In these days even tax bills are not in the class which only have to be presented in order to bring money.

No matter how often a woman may fall in love or remarry, she usually runs true to form, and picks the same type. But when a man remarries, he does it for a change.

If you live out in the peaceful, happy country, nothing happens during the week to make you forget the last installment of the serial in the weekly magazine.

D. W. OLTS RE-ELECTED PRESIDENT OF THE FTON EXHIBITION

David W. Olts was re-elected president of the Fredericton Exhibition, Limited, at the annual organization meeting held last evening. The other officers were as follows: Honorary President, Hon. Lewis Smith; Honorary vice president, Mayor W. G. Clark; vice president, Parker H. Currier; treasurer, C. D. Holder; secretary, C. L. Sypher; race secretary, D. W. Griffiths. The secretary was named a delegate to attend the New Brunswick Farmers' and Dairymen's Association convention to be held soon.

Last night's meeting was largely taken up with routine and the setting of dates for the 1934 exhibition was postponed until a special meeting. Committees numbering ten and superintendents of departments were selected. The meeting was quite largely attended.

Surprising thing about the Fisher list of persons who understand money is not that it should embrace, but 19 names, but that anybody should admit that anybody else understands it.

STOCK MARKET CONTINUES ITS UPWARD SWING

Industrials on Montreal Exchange Develop Further Strength—Nickel Sold Up To 22 and Shawinigan To 20.

New York, Jan. 11.—The stock market was decidedly bullish in tone this morning on a fairly large volume of trading. U. S. Steel was up to 49 and the rail issues developed strength. The pound sterling ranged from \$5.09 1/2 to \$5.10 1/2.

New York Market

(Stock Quotations Furnished by S. Douglas & Sons, Investment Bankers, Carleton St. Fredericton, N. B.)

Allied Chem.	148 1/2
A. M. Buyers.	23 3/4
Amer. & For. Pow.	8 1/2
Amer. Can.	8 1/2
Amer. Can.	97
Amer. Com. Alc.	57
Amer. Radiator.	14 1/2
Amer. Roll. Mills.	18 1/2
Amer. Smelters.	43 3/4
Amer. T. & T.	115
Anaconda.	14 1/2
Atchison.	59 1/2
Auburn Auto.	49
Baldwin Loco.	11 1/2
Baltimore & Ohio.	24 3/4
Bendix.	17 1/2
Bethlehem Steel.	36 3/4
Borden.	21 1/2
Case Threshing.	70
Canada Dry.	25 1/2
Cerro de Pasco.	34 1/2
Chese & Ohio.	40 1/2
Chrysler.	52 3/4
Columbia Gas.	12 1/2
Congoleum.	23 3/4
Consol. Gas.	38 3/4
Consol. Oil.	10 3/4
Corn Products.	75 1/2
Dupont.	93 3/4
Elec. Autolite.	19 3/4
Gen. Motors.	35 3/4
Gillette.	9 3/4
Goodrich.	13 3/4
Goodyear.	33 1/2
Hudson Motors.	14 1/2
Houston Oil.	22
Int'l Harvester.	40
Int'l Rayon.	77 1/2
Int'l T. & T.	15 1/2
Johns Manville.	58
Kelvinator.	12 3/4
Kennecott Copper.	19 3/4
Lambert.	19 3/4
Loews Inc.	27
Monty Ward. fl.	23 1/2
Nash.	27 3/4
Nat. Distillers.	26
Nat. Cash. Reg.	18 1/2
Nat. Pow. & Light.	9 3/4
N. Y. Central.	34 1/2
Nat. Dairy Products.	13 3/4
Consol. Oil. I. 4yyj 1/2 3/4. 9ColjiwlaCng.	15 1/2
North American.	15 1/2
Packard.	4
Pennsylvania Ry.	30 3/4
Public. Ser. of N. J.	36 3/4
Radio.	7
Sears Roebuck.	42 1/2
Simmons.	18 1/2
Socony Vacuum.	16
Southern Pacific.	20 3/4
Standard Brands.	21 1/2
Standard Oil of N. J.	44 3/4
Studebaker.	5 1/2
Timken Roller Bear.	30
Un. Carbon & Carb.	47
Union Pacific.	114 3/4
United Aircraft.	31 3/4
United Corp.	5 1/2
U. S. Rubber.	15 1/2
U. S. Steel.	49
Vanadium.	22 1/2
Warner Bros.	5
Western Union.	37 3/4
Woolworth.	44
Worthington Pump.	21 1/2

The Montreal Market

Many industrial and other issue on the Montreal Market developed further strength this morning. Brazilian sold at 12 1/2. C. P. R. at 15 1/2. Cement at 8 1/2. Hollinger at 12.30. Nickel at 22 and Shawinigan at 20.

Bell Telephone.	113
Brazilian.	12 1/2
B. C. Packing.	3 3/4
Bruck Silk.	17 1/2
Canada Bronze.	18 1/2
Canada Cement.	8 1/2
Canada Car. & Foundry.	8
Canada Car. & Foundry Pfd.	14 1/2
Can. Industrial Alcoh.	19 1/2
Canadian Pacific.	15 1/2
Cockshutt Plow.	10
Cons. Min. & Smelt.	134
Dominion Bridge.	29 1/2
Dominion Steel & Coal. B.	37 1/2

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Dryden.	5 1/2
General Steel Wares.	3 3/4
Gypsum, Lime & Alab.	5 1/2
Gurd's.	9
Hamilton Bridge.	8
Hollinger.	12.20
International Nickel.	22
International Nickel.	22
Lake of the Woods.	13 1/2
Massey Harris.	6
McColl Frontenac.	11 1/2
Montreal Power.	36 1/2
National Breweries.	24 1/2
National Steel Car.	14 1/2
Power Corporation.	10 3/4
Quebec Power.	18 1/2
Shawinigan.	20
Steel of Canada.	29
Montreal Curb	
Abitibi.	1.30
Distillers.	25
Ford of Canada A.	16

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