

THE DAILY MAIL

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TELEPHONE 67.

THURSDAY, MARCH 1, 1934.

A JUST DECISION

The decision of the Board of Public Utilities in the case which the City of Fredericton presented against the Maritime Electric Company, has been received with a high degree of satisfaction by the people of this city. The Company has been instructed to reduce the commercial and service charges and set aside excess profits to the amount of \$17,000 for rate reduction purposes. It has also been instructed to eliminate the penalty charge of ten percent added to bills if not paid on or before the tenth day of the month. The Company has been told to prepare a new schedule of rates within a period of thirty days and put the same into force. It is apparent from a perusal of a summary of the judgment that the city scored a victory on every count.

Members of the City Council, particularly its legal member Ald. C. L. Dougherty, an experienced lawyer who has been most indefatigable in his efforts to secure fair play for the city in the matter of light and power rates, are deserving of the highest commendation for what has been accomplished. It is now over four years since the city took up the matter which indicates that the task was fraught with great difficulty.

The members of the Utilities Board, composed of Hugh Carr of Campbellton, A. D. Holyoke of this city and A. E. Bourque of Fox Creek, Westmorland County, have given careful attention to the matter in dispute. The hearing at Saint John lasted some days,able counsel were engaged by both sides, and a mass of evidence was obtained, much of it being of a technical nature. The judgment, which is an exhaustive one, shows that careful consideration was given to every phase of the case. The citizens of Fredericton will appreciate the reduction of rates at a time like this and undoubtedly the use of electricity here will be given a decided stimulus.

One of the best speeches heard in the Legislature so far this session was contributed to the debate on the budget yesterday by Harry Groom of Charlotte. Mr. Groom is a lawyer by profession and one of the younger members of the House. He made it abundantly clear to those who listened to him that he knows what is going on. He also made it clear that he has taken the measure of Leader Dysart and his followers. Mr. Groom is a thinker as well as a philosopher. He recognizes the seriousness of the business depression, but thinks that New Brunswick had better bear the ills it has rather than take up with Leader Dysart and fly to others that it knows not of. Were the people of New Brunswick in an evil hour to swap horses while crossing a stream they would always have reason to regret it.

The C.N.R. announces that it has installed a new and speedy stock ticker, which will be of great value to brokers and their clients. The rural residents who sell stove wood in the Fredericton market, appear to keep tab on the market without the aid of a stock ticker. If they do not learn of an advance in the price of wood they take a chance and boost it themselves, taking their cue from the barometer. Yesterday the price of furnace wood was boosted fifty cents per cord. This means that those who made purchases a week ago are ahead of the game by half a point, provided the wood has not gone up in smoke in the meantime. Marginal trading in wood is not allowed as all prices are C.O.D.

Moncton Times:—The future of the European markets for Canadian poultry breeding stock is very promising. New Brunswick Registered Poultry Breeders occupy the most strategic position for the development of this due for a rough weather period in the market. Only last week the New Brunswick Association shipped 5,360 as it was, this mornings' temperature hatching eggs to England. This bust was six degrees below zero.

ness is due in a large measure to the high official records made by New Brunswick poultry in Canada. The hens in the New Brunswick Egg Laying Contest for the contest year 1930-31 led all contests in Canada, with an average production per bird of 206.68 eggs and 211.86 points.

The Nova Scotia Legislature, returned in August last met today for the despatch of business with a Liberal administration in charge of affairs. The Premier is Angus L. Macdonald, who took his seat in the House today for the first time. The government supporters number twenty-two and the opposition eight. Ex-Premier Harrington, an able and experienced politician, will lead the opposition and will no doubt be frequently heard from during the session. The government faces a deficit of \$1,600,000 on the operations of the last fiscal year.

"IL TROVATORE" AT ARCTIC RINK CARNIVAL

"Il Trovatore" on ice is what Mr. George Beatty, manager of the Arctic Rink, arranged for his patrons in a memorable masquerade at the rink last evening. Quite probably it was the first time that the famous opera had its setting on ice and it turned out quite effectively. The misere or prison scene from "Il Trovatore" and a Scene from Venice were preludes to the grand masquerade which followed and in which harlequins, hoboes, "Little Women," grand ladies and knights, yes, and even "Chic" Sale were present.

The rink was elaborately arranged and the setting for the Gondola scene in which Miss Kay Horwood charmingly (and bravely) played the violin while being "rowed" back and forth in front of gaily colored lights, was an attractive bit of illusion. The operatic scene was also done well. In more comfortable surroundings the lighting and settings would have merited the highest praise. Mrs. Vera McKeen and Austin Jonah, her brother, participated. Austin Jonah, her brother, participated in the duet. Walter McGinn played the organ. The sets for both scenes were on the ice at the rear of the rink. The prize winners at the masquerade were as follows: Ladies' prize Miss Ruby Robertson, Gent's prize, Mr. Jasper Hollins; door prize, Gregory McKiel.

Agricultural Comm. Meeting Held Today

(Continued from page one)

the men who raised his colts were so pleased that they brought their mares all the way to Fredericton to again breed them.

A Good Suggestion Mr. Stanley Wood said that community breeding was the only way in which real progress could be made. That has been prove in cattle breeding and it was certainly essential that the whole community as nearly as possible should unite in using one breed of stallion.

Mr. Moore said at the last meeting of the Committee he had urged that the press of the province should assist in advertising New Brunswick grown products for use in the consuming centres. The Telegraph Journal of Saint John has accepted the suggestion and beginning March 3rd would run a full page add for this purpose and he moved that the Committee express its appreciation of this action with the hope that other newspapers would do the same.

Mr. Perry seconded this motion. Mr. Moore, referring to the proposed Marketing Legislation before the House, said he thought one of the duties of the Marketing Board should be to organize buyers in all consuming centres to purchase New Brunswick products.

The Committee rose at 12 o'clock.

IN LIKE A LAMB?

In the month of February which closed yesterday there was 23 inches of snowfall, almost as much as in the preceding month when 29½ inches fell. The statistics for the month of February as furnished by the Dominion Experimental Station here today are as follows: Maximum, 43; mean, 6.27; minimum, 31 below zero; snowfall 23 inches; rainfall, 1.08 inches; hours of sunshine, 136.5. Today, the first day of March, is significant for its tradition of weather prophecy. If the days comes in "like a lamb it goes out "like a lion," according to the popular saying. In view of today's lamb-like weather mien, then we are positioned for the development of this due for a rough weather period in the market. Only last week the New Brunswick Association shipped 5,360 as it was, this mornings' temperature hatching eggs to England. This bust was six degrees below zero.

STOCK MARKET WAS BEARISH THIS MORNING

A Number of Issues Had Declines—The Montreal Market Also Weak—The Pound at 5.06.

New ork, March 1—The stock market opened irregularly this morning and the volume of trading was light. A number of Industrials and rails were soft. Auburn Auto sold at 51½, Chrysler at 54½, General Motors at 37½ and U. S. Steel at 53½. The pound sterling opened at \$5.06 and later sold up to \$5.06½.

New York Market

(Stock Quotations Furnished by S. Douglas & Sons, Investment Bankers, Carleton St. Fredericton, N. B.)

Allied Chemical	149½
Anaconda	145½
Atchison	64½
Auburn Auto	51½
Baltimore & Ohio	29¾
Bethlehem Steel	43½
Borden	22½
Canada Dry	24¾
Chese & Ohio	43½
Chrysler Motors	54½
Columbia Gas	15½
Consolidated Gas	38¾
Corn Products	71½
Dupont	98½
Gen. Electric	20¾
Gen. Motors	37½
Goodyear	36½
Hudson Motors	19½
Int'l Harvester	40½
Johns Manville	55½
Lambert	27¾
Loews Inc	31¼
Monty Ward	30¼
Nash Motors	26¾
Nat. Distillers	26¾
N. Y. Central	37
Pennsylvania Ry.	33¾
Public Ser. of N. J.	38
Radio	7¾
Sears Roebuck	45½
Timken Roller Bear.	35¾
Standard Oil of N. J.	46¾
Un. Carbon & Carb.	44
Union Pacific	125¼
U. S. Rubber	18½
U. S. Steel	53½
Western Union	52¾

The Montreal Market

Bell Telephone	116¾
Brazilian	113½
B. C. Packing	3
B. C. Power A.	30
Bruck Silk	20¼
Canada Bronze	25
Canada Cement	11¼
Canada Car. Pfd.	15
Canada Hydro Elect. Pfd.	65½
Can. Industrial Alcohol	16
Canadian Pacific	15¾
Cons. Mining & Smelting	150
Dominion Bridge	35
General Steel Wares	5¾
Hollinger	14.40
International Nickel	23.60
McColl Frontenac	11½
Montreal Power	37
National Breweries	26½
Quebec Power	18½
Shawinigan	22¾

Bank Stocks

Bank of Montreal	200
Bank of Nova Scotia	275
Can. Bank of Com.	165
Royal Bank of Canada	166

Montreal Curb

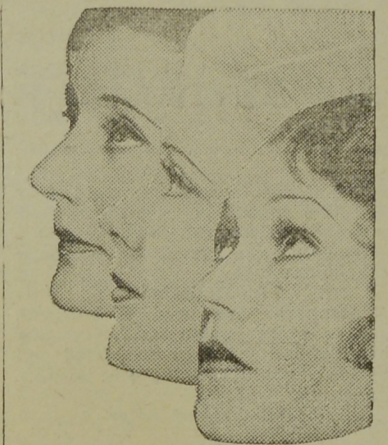
Beauharnois	8
British Amer. Oil	14½
Distillers Seagrams	20½
Dom. Stores	20½
For dof Canada	22½
Hiram Walker	49
Home Oil	1.70
Imperial All	13½
Nranda	35¼
Sheritt Gordon	1.10
Teck Hughes	5.95

Paris, March 1— A special meeting of the French Maritime and Colonial League tonight published a manifesto declaring "France's merchant marine faces disaster as a result of devaluation of the pound sterling and the dollar unless the government acts immediately."

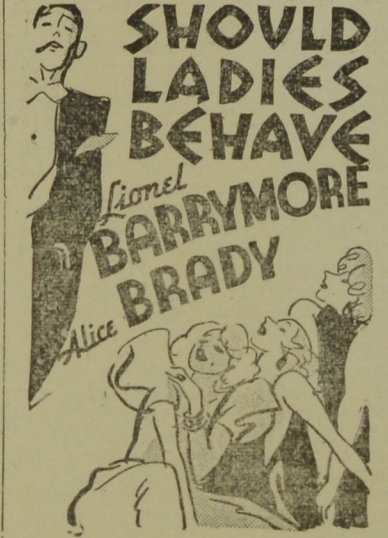
The league represents the most important shipping interests of France. The shipping men petitioned the government to rush through Parliament a bill designed to relieve the merchant marine. The measure now is before the Chamber of Deputies.

The manifesto claimed one-third of the French merchant fleet now is laid up. It is said 15,000 merchant marine officers and seamen are idle.

GAITY NOW PLAYING



Kissed by three—it meant nothing to him. But what about the ladies.



TODD-KELLY COMEDY "BABES IN THE GOODS"

Scenic—"HEART OF PARIS"

Here Friday and Saturday

"The CONQUERING SEX"

—with— Myrna Loy, Max Baer, Primo Carnera, Jack Dempsey

CAPITOL

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KEN MAYNARD with His Wonder Horse Tarzan

—in— 'Tombstone Canyon'

Here Mon., Tues., Wed.

John Barrymore —in— "Counsellor of Law"

MONTEVIDEO: — Representatives of the League of Nations Chaco commission visited President Terra today to explain their latest formula for settlement of Paraguay-Bolivia war.

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